

Public Announcement

(Under Section 102 (1) & (2) of the Insolvency and Bankruptcy Code, 2016)
FOR THE ATTENTION OF CREDITORS OF MR. RAKESH NAYAR [COMMENCEMENT
OF INSOLVENCY PROCEEDINGS ARISING FROM DEFAULT OF PERSONAL
GUARANTEE AGAINST THE BORROWINGS OF
M/S WOOLWAYS (INDIA) LIMITED (CIN:L74899DL1994PLC063585)]

Relevant Particulars

1. Name of debtor/personal guarantor	Mr. Rakesh Nayar
2. Address of the debtor/personal guarantor	MC No. 3988, Plot No. F-23, Kartar Singh Sarabha Nagar, Ludhiana-141001
3. Details of order admitting the application	22.03.2024
4. Particulars of the Resolution Professional with whom claims are to be registered	CA. Ashish Agarwal Registration No. IBBI/IPA-001/IP-P00688/2017-18/11165
5. Address and e-mail of the Resolution Professional, as registered with the Board	Address: 400/1 Rani Jhansi Road, Civil Lines, Ludhiana-141001, Punjab. Email: ashishagarwalca@gmail.com Mobile No.: 9781700092,
6. Address and e-mail to be used for correspondence with the Resolution Professional	Address: 400/1 Rani Jhansi Road, Civil Lines, Ludhiana-141001, Punjab. Email: ipashishagarwal@gmail.com
7. Last date for submission of claim	15.04.2024
8. Relevant Forms in which claim to be filed available at: [Form B-(Under regulation 7(1) of the Insolvency and Bankruptcy Board of India (Insolvency Resolution Process for Personal Guarantors to Corporate Debtors) Regulations, 2019)]	Web link: https://ibbi.gov.in/en/home/downloads Physical Address: 400/1 Rani Jhansi Road, Civil Lines, Ludhiana-141001, Punjab.

Notice is hereby given that the Hon'ble National Company Law Tribunal, New Delhi, had ordered the commencement of Personal Insolvency Resolution Process against Mr. Rakesh Nayar which has arisen from his default as a Personal Guarantor to the borrowings of M/S Woolways (India) Limited (a company under liquidation under Insolvency and Bankruptcy Code, 2106) vide its order dated 22.03.2024.

The creditors of Mr. Rakesh Nayar are hereby called upon to submit their claims with proof on or before to the Resolution Professional at the address mentioned against entry No.6.

The creditors shall submit their claims with proof by electronic means or by post.

Submission of false or misleading proofs of claim shall attract penalties.

**Name: CA Ashish Agarwal
Resolution Professional**

Date: 25.03.2024

Place: Ludhiana

In the matter of Mr. Rakesh Nayar (Personal Guarantor)

IBBI Reg. No.-IBBI/IPA-001/IP-P00688/2017-18/11165

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