G.C. Narang (Ex-DGM, BOI)
INSOLVENCY PROFESSIONAL

Regd. No. : IBBI/IPA+002/IP-N00362/2017-18/11031
Tel : 011-45101111, 40078344 | Mob : +91 8860040302
Email : insolvency@arck.in, narangcg58@gmail.com

Ref. No.: **ARCKLLP/ASILPG/BP/2025-26/123** **Date: 21.08.2025**

The Registrar
National Company Law Tribunal,
Block No. 03, Ground, 6th, 7th, & 8th floors,
C.G.O. Complex, Lodhi Road,
New Delhi- 110003

Subject: Request to affix the public notice in the premises of the Adjudicating Authority and place the same on the website of the Adjudicating Authority in accordance with Section 130 (2) (b) & (c) of the Code.

Reference: Order of Hon'ble Adjudicating Authority in CP (IB)-716(PB)/2021 & IA-745/2025 in the matter of State Bank of India Vs Mr. Ashish Mahindru dated 19.08.2025

Dear Sir/Ma'am,

Please be apprised that, on the captioned subject application filed by the Financial Creditor – State Bank of India ("SBI") under Section 123 of Insolvency and Bankruptcy Code, 2016 (hereinafter referred to as "Code") read with Rule 7 of the Insolvency and Bankruptcy (Application to Adjudicating Authority for Bankruptcy Process for Personal Guarantors to Corporate Debtors) Rules, 2019 (hereinafter referred as "Bankruptcy Process Rules") for initiating the Bankruptcy Process against the **Personal Guarantor ("PG"), namely Mr. Ashish Mahindru, of Corporate Debtor, M/s Advance Surfactants India Limited,** Hon'ble Adjudicating Authority, i.e., NCLT, Principal Bench, New Delhi vide its order dated 19.08.2025 has ordered the commencement of the bankruptcy process of Personal Guarantor, Mr. Ashish Mahindru, u/s 126 of the Code and has appointed the undersigned – Gian Chand Narang as Bankruptcy Trustee ("BT") and directed him to carry out the bankruptcy process vide the same order dated 19.08.2025. A copy of the order dated 19.08.2025 is attached herewith for your reference and record as **Annexure 1**.

In accordance with Section 130 (1) (b) of the Code read with Rule 9 of Bankruptcy Process Rules and in compliance with said Hon'ble NCLT Order dated 19.08.2025, public notice is to be issued in Form C, inviting claims from all the creditors of PG within 7 days of such issuance. And as per Section 130 (2) of the Code, the notice shall include the last date upto which the claims shall be submitted and such other matters and details as may be prescribed and shall be-

BANKRUPTCY TRUSTEE * NEW DELHI * GIAN CHAND NARANG

a) published in leading newspapers, one in English and another in Vernacular Language having sufficient circulation where the bankrupt resides;
b) affixed on the premises of the Adjudicating Authority; and
c) placed on the website of the Adjudicating Authority.

The required Public Notice has accordingly been issued/published in the Business Standard (English- Delhi/NCR editions) and the Rashtriya Sahara (Hindi-Delhi/NCR editions) newspapers, on 21.08.2025. The copies of the public notice given in the said newspapers are annexed herewith as **Annexure 2 (Colly.)**.

Pursuant to the above, the undersigned hereby requests your good office to do the needful for affixing the said public notice in the premises of this Hon'ble Adjudicating Authority and place the same on the website of the Hon'ble Adjudicating Authority in accordance with Section 130 (2) (b & c) of the Code, respectively.

Thanks & Regards

BANKRUPTCY TRUSTEE GIAN CHAND NARANG NEW DELHI

Gian Chand Narang
Bankruptcy Trustee
for Personal Guarantor-Mr Ashish Mahindru of Advance Surfactants India Limited
Regn No.: IBBI/IPA-002/IP-N00362/2017-18/11031
AFA Valid till: 31-12-2025

Correspondence Address:
ARCK Resolution Professionals LLP
409, Ansal Bhawan, 16 K.G. Marg (Connaught Place), New Delhi – 110001
Tel: 011-45101111/40078344
Email: pg.adv.surf@outlook.com and insolvency@arck.in

IBBI Regn. Details:
Address: B- 32, Friends Tower, Sector-9, Rohini, New Delhi-110085
Email: narangcg58@gmail.com
Mob: 8860040302