



**NATIONAL COMPANY LAW TRIBUNAL  
MUMBAI BENCH - Court-III**

**Hearing Through: Hybrid Mode**

**DAY: TUESDAY**

**DATE: 22.04.2025**

**TIME: 10:30 AM**

1. Cisco WebEx Video Conference ID: **2513 768 2724**
2. **VC Link** <https://ncltmum.webex.com/meet/ncltmum3>
3. Following matters are listed before the Bench, for hearing through Hybrid Mode.
4. In case joining through video conferencing, parties shall join through Laptop and not through Mobile and not while in a Vehicle.
5. While joining hearing through VC, Counsels/ parties have to write the Item No. along with their names & names of the Parties they are appearing for (in the Username Box while logging in), otherwise joining the hearing through VC may not be permitted.
6. Parties are requested to test the Audio & Video Quality of their system before hearing and switch on their camera only at the time of appearance.
7. Parties shall keep their Audio muted & Video closed till their matter is called out.
8. While appearing through virtual mode Counsels/ parties ensure that the video is on & camera is working properly when the matter is taken up. There should be no background noise/disturbances, refrain from appearing in a moving vehicle.
9. Counsels should appear in appropriate dress.
10. Parties should be ready with requisite infrastructure to share the documents on-line during the hearing.
11. Parties should be ready to share on-line, the Judgments / Citations sought to be relied upon.
12. Parties/ counsels appearing physically should mark attendance in I.A./CP for whom they are appearing for in the Appearance sheet maintained in the court for the purpose.
13. **Note:** Hybrid mode in the present context means court assisted hybrid hearings in case one party is physically present and the other party is appearing through Video Conference. This will continue till proper hybrid system is set up for which consultation is in progress with the Ministry of Corporate Affairs and other stakeholders.

**Coram: MS. LAKSHMI GURUNG, HON'BLE MEMBER (J)**  
**SH. HARIHARAN NEELAKANTA IYER , HON'BLE MEMBER (T)**

| Sr. No.                       | CP. No.                                                    | IA/CA No.        | Purpose                                    | Section               | Name of Parties                                                                      | Name of Counsel for P    | Name of Counsel for R | Name of RP/ Liquidator/MP | Remarks |
|-------------------------------|------------------------------------------------------------|------------------|--------------------------------------------|-----------------------|--------------------------------------------------------------------------------------|--------------------------|-----------------------|---------------------------|---------|
| <b>PRONOUNCEMENT OF ORDER</b> |                                                            |                  |                                            |                       |                                                                                      |                          |                       |                           |         |
| 1.                            | C.P. (IB)/326(MB)2024 (admitted)                           | Main Matter      | For Pronouncement of order                 | U/s 9 of (IBC)        | Tricon Infra Buildtech Private Limited VS Xrbia Chakan Developers Private Limited    |                          |                       |                           |         |
|                               | 1                                                          | Rst. A. - 2/2025 | Restoration application                    | Rule 11 of NCLT, 2016 | Tricon Infra Buildtech Private Limited VS Xrbia Chakan Developers Private Limited    | Aditya Sharma            |                       |                           |         |
| 2.                            | C.P. (IB)/83(MB)2025                                       |                  | For Pronouncement of order                 | U/s 95(1) of (IBC)    | Modesto Logistics & Cargo Private Limited VS Daljit Singh Matharoo                   | Niranjan S Karmarkar     |                       |                           |         |
| 3.                            | C.P. (IB)/580(MB)2024                                      |                  | For Pronouncement of order                 | U/s 7 of (IBC)        | Capacit,E Infraprojects Limited VS Epitome Residency Private Limited                 | Adv. Bhupendra Dave      |                       |                           |         |
| 4.                            | C.A.(CAA)/23(MB)2025                                       |                  | For Pronouncement of order                 | 230-232, Sec 234      | Yola Stays Limited                                                                   | Zadn and Associates CA   |                       |                           |         |
| 5.                            | C.P.(CAA)/6(MB)2024<br>IN<br>C.A.(CAA)/161(MB)2021         |                  | For Pronouncement of order                 | 230-232               | Temple Printed Cartons Private Limited                                               | Mohammed Muzaffar Shaikh |                       |                           |         |
| 6.                            | C.P.(CAA)/40(MB)2024<br>In<br>C.A.(CAA)/164(MB)2021        |                  | For Pronouncement of order                 | 230-232               | Temple Packaging Private Limited                                                     | Mohammed Muzaffar Shaikh |                       |                           |         |
| <b>CLARIFICATION</b>          |                                                            |                  |                                            |                       |                                                                                      |                          |                       |                           |         |
| 7.                            | C.P. (IB)/3542(MB)2019 (Liquidation Application Submitted) | Main Matter      | For Clarification (Last listed 23.01.2025) | U/s 7 of (IBC)        | Amit Kumar Mehta VS New Steel Trading Private Limited                                | Akshay Petkar            |                       |                           |         |
|                               | 1                                                          | I.A. 3617/2024   | For Clarification                          | (60(5))               | Dinesh Hardayal Mehta VS Committee of Creditors of New Steel Trading Private Limited | Manoj Kumar Mishra       |                       |                           |         |

|    |                                                  |  |                                               |             |                                         |                 |  |  |  |
|----|--------------------------------------------------|--|-----------------------------------------------|-------------|-----------------------------------------|-----------------|--|--|--|
| 8. | C.A.(CAA)/242/MB/2023                            |  | For Clarification<br>(Last listed 18.03.2025) | 230-232,234 | Flemingo Dutyfree Shop Private Limited. | Shivani Patil   |  |  |  |
| 9. | C.P.(CAA)/165(MB)2024 In<br>C.A.(CAA)/21(MB)2024 |  | For Clarification<br>(09.04.2025)             | 230-232     | One Place Commercials Private Limited   | Harsh Ruparelia |  |  |  |

### SUPPLEMENTARY LIST

|     |                                                             |                       |                                          |                                                |                                                                                                         |                     |  |  |  |
|-----|-------------------------------------------------------------|-----------------------|------------------------------------------|------------------------------------------------|---------------------------------------------------------------------------------------------------------|---------------------|--|--|--|
| 10. | CP/76(MB)2025                                               |                       | Admission                                | 66(1)                                          | Uranus Softech Park Private Limited                                                                     | Hemant Sethi and Co |  |  |  |
| 11. | C.P. (IB)/1134(MB)2022<br>Liquidation Application Submitted |                       |                                          | U/s 7 of (IBC)                                 | SREI Equipment Finance Limited VS<br>Supreme Innovative Building Projects private Limited               |                     |  |  |  |
|     | 1                                                           | NEW I.A. 1708/2025    | Related to Avoidance (PUFE) Transactions | 25(2)(j), 43,45,47,50, 60(5),66/Regulation 35A | Anup Kumar Singh VS Pankaj Harsukhlal Udeshi                                                            | Devul Dighe         |  |  |  |
| 12. | C.P. (IB)/560(MB)2022<br>Admitted                           |                       |                                          | U/s 7 of (IBC)                                 | Clearwater Capital Partners Singapore Fund IV Pvt. Ltd. VS<br>Rajesh Estates and Nirman Private Limited |                     |  |  |  |
|     | 1                                                           | NEW I.A. 1709/2025    | Extension in CIRP Period                 | Rule 11 of NCLT, 2016, 60(5)                   | Mr. Divyesh Desai Resolution Professional of Rajesh Estates and Nirman Private Limited                  | Vaish Associates    |  |  |  |
| 13. | C.P. (IB)/513(MB)2022<br>Admitted                           |                       |                                          | U/s 9 of (IBC)                                 | Foresight Innovations Private Limited VS<br>Future Enterprises Limited                                  |                     |  |  |  |
|     | 1                                                           | NEW I.A. 1729/2025    | for seeking directions                   |                                                | Mr. Avil Menezes VS Deputy Commissioner of State Tax (E- 614)                                           | Chandhiok&mahajan   |  |  |  |
| 14. | CP/8(MB)2025                                                |                       |                                          | 241(1)-242(4)                                  | Tanveer Ahmed Vs<br>Inventurus Knowledge Solutions Limited                                              |                     |  |  |  |
|     | 1                                                           | COMP.APPL/105(MB)2025 | for seeking directions                   | 244(1)                                         | Tanveer Ahmed Vs<br>Inventurus Knowledge Solutions Limited                                              | Kausik Chatterjee   |  |  |  |

### ORDINARY LIST

|      |                     |  |                                                      |                |                                                                 |                  |  |  |  |
|------|---------------------|--|------------------------------------------------------|----------------|-----------------------------------------------------------------|------------------|--|--|--|
| 101. | C.P. (IB)-1160/2023 |  | For Reporting Settlement<br>(Last listed 21.04.2025) | U/s 7 of (IBC) | The Canara Bank Limited Vs.<br>Ashvi Developers Private Limited | MDP and PARTNERS |  |  |  |
|------|---------------------|--|------------------------------------------------------|----------------|-----------------------------------------------------------------|------------------|--|--|--|

|      |                                               |                       |                                                   |                   |                                                                             |                                       |  |  |            |
|------|-----------------------------------------------|-----------------------|---------------------------------------------------|-------------------|-----------------------------------------------------------------------------|---------------------------------------|--|--|------------|
| 102. | C.A.(CAA)/67(MB)2025                          |                       | For Verification<br>(Last listed 28.03.2025)      | 230 (1)           | Mangalam Laboratories Private Limited                                       | Ajit Singh Tawar                      |  |  |            |
| 103. | C.P.(IB)-1018/MB/2023                         |                       | Further Consideration<br>(Last listed 18.03.2025) | U/s 59 of (IBC)   | CS Sunil G Nanal Liquidator For M/s Isight Risk Management Private Limited. | Avinash R Khanolkar                   |  |  | <b>HOB</b> |
| 104. | C.P.(CAA)/3(MB)2025 IN C.A.(CAA)/152(MB)2024  |                       | Further Consideration<br>(Last listed 01.04.2025) | Sec. 230-232      | JK Files & Engineering Limited                                              | Hemant Sethi and CO                   |  |  | <b>HOB</b> |
| 105. | CP/163(MB)2024                                |                       | Further Consideration<br>(Last listed 01.04.2025) | 66(1)             | Games2win India Private Limited                                             | Ashish O Lalpuria Kamal Lahoty and Co |  |  | <b>HOB</b> |
| 106. | C.A.(CAA)/240(MB)2024                         |                       | Further Consideration<br>(Last listed 04.03.2025) | 230(1)            | Kalpataru Properties Private Limited                                        | Hemant Sethi and Co                   |  |  |            |
| 107. | C.A.(CAA)/245(MB)2024                         |                       | Further Consideration<br>(Last listed 04.03.2025) | 230(1)            | Minilec Protective Relay Pvt Ltd                                            | Shruti Kelji Pednekar                 |  |  |            |
| 108. | C.A.(CAA)/250(MB)2024                         |                       | Further Consideration<br>(Last listed 04.03.2025) | 230-232, Sec 234  | Recall India Information Management Private Limited                         | Shahezad Kazi                         |  |  |            |
| 109. | C.A.(CAA)/9(MB)2025                           |                       | Further Consideration<br>(Last listed 04.03.2025) | 230               | Aarvee Realtors Private Limited                                             | Hemant Sethi and CO                   |  |  |            |
| 110. | C.A.(CAA)/38(MB)2025                          |                       | Further Consideration<br>(Last listed 04.03.2025) | 230 (1)           | Gera Holdings Private Limited                                               | Hemant Sethi and Co                   |  |  |            |
| 111. | C.A.(CAA)/52(MB)2025                          |                       | Further Consideration<br>(Last listed 04.03.2025) | 230(1)            | G G Engineering Limited                                                     | S. Shiva Rishabh Singh                |  |  |            |
| 112. | C.P.(CAA)/302/2023 in C.A.(CAA)/179(MB)2022   |                       | Further Consideration<br>(Last listed 18.02.2025) | 230-232           | IMS Learning Resources Private Limited                                      | Rupal                                 |  |  |            |
| 113. | C.P.(CAA)/56(MB)2024 In C.A.(CAA)/152(MB)2023 |                       | Further Consideration<br>(Last listed 18.03.2025) | 230-232           | Lennox Investment Private Limited                                           | Ajit Singh Tawar                      |  |  |            |
| 114. | C.P.(CAA)/104(MB)2024 in C.A.(CAA)/42(MB)2023 |                       | Further Consideration<br>(Last listed 04.03.2025) | 230-232           | Katalyst Software Services Limited                                          | Ajit Singh Tawar                      |  |  |            |
|      | 1                                             | COMP.APPL/322(MB)2024 |                                                   | (Rule 11 of NCLT) | Rahul Dilip Shah VS Katalyst Software Services Limited.                     |                                       |  |  |            |

|      |                                                                    |                        |                                                   |                 |                                                                                                                             |                       |  |  |                    |
|------|--------------------------------------------------------------------|------------------------|---------------------------------------------------|-----------------|-----------------------------------------------------------------------------------------------------------------------------|-----------------------|--|--|--------------------|
| 115. | <b>C.P.(CAA)/140(MB)2024</b><br><b>In</b><br>C.A.(CAA)/252(MB)2023 |                        | Further Consideration<br>(Last listed 04.03.2025) | U/s 230-232     | Royal Spinwell And Developers Private Limited                                                                               | Bathiya Legal         |  |  |                    |
| 116. | <b>C.P.(CAA)/44(MB)2025 IN</b><br>C.A.(CAA)/132(MB)2024            |                        | Further Consideration<br>(Last listed 11.02.2025) | Sec. 230-232    | Bayer Zydus Pharma Private Limited                                                                                          | Jay Zaveri            |  |  |                    |
| 117. | <b>C.P.(CAA)/245(MB)2024 IN</b><br>C.A.(CAA)/154(MB)2024           |                        | Further Consideration<br>(Last listed 18.03.2025) | 230-232         | J M Baxi Ports & Logistics Private Limited                                                                                  | Trilegal              |  |  | <b>At 03:00 PM</b> |
| 118. | <b>Company Appeal/68/2022</b>                                      |                        | Further Consideration<br>(Last listed 04.02.2025) | 252 (1)         | Power Experts India Private Limited<br>V/s.<br>Registrar of Companies                                                       | Yash Badkur           |  |  |                    |
| 119. | <b>Company Appeal/130/2023</b>                                     |                        | Further Consideration<br>(Last listed 18.02.2025) | 252 (3)         | D P Rubber Pvt Ltd<br>V/s.<br>Registrar of Companies Mumbai.                                                                | Bhavin Waghela        |  |  |                    |
| 120. | <b>Company Appeal/165/2023</b>                                     |                        | Further Consideration<br>(Last listed 04.02.2025) | 252 (3)         | Mallika Madhukant Jhaveri (Virgin Metallic Chemicals Pvt Ltd)<br>Vs.<br>Registrar of Companies Mumbai                       | Vijaykumar Tiwari     |  |  |                    |
| 121. | <b>Company Appeal/3/2024</b>                                       |                        | Further Consideration<br>(Last listed 01.04.2025) | 252 (1)         | Vishnu Agarwal Kumar (Shareholder of Nagori Finance Company Private Limited)<br>Vs.<br>Registrar Of Companies Mumbai        | Vijaykumar Tiwari     |  |  |                    |
| 122. | <b>APPEAL/27(MB)2024</b>                                           |                        | Further Consideration<br>(Last listed 01.04.2025) | 252 (3)         | Three M Silicons and Chemicals Pvt Ltd<br>VS<br>Registrar of Companies Mumbai                                               | Dipti Dharmesh Zaveri |  |  |                    |
| 123. | <b>APPEAL/41(MB)2024</b>                                           |                        | Further Consideration<br>(Last listed 18.03.2025) | 252 (3)         | Mr. Mahadevshebrao Bangar (Shareholder of Diligence Infraprojects Private Limited)<br>VS<br>The Registrar Of Companies Pune | Prashant Thakre       |  |  |                    |
| 124. | <b>APPEAL/63(MB)2024</b>                                           |                        | Further Consideration<br>(Last listed 18.02.2025) | 252 (3)         | Golden Films and Finance Private Limited<br>VS<br>Registrar of Companies Mumbai                                             | Hemant S Shetye       |  |  |                    |
|      | <b>1</b>                                                           | <b>IVN.P/1(MB)2025</b> | Intervention petition                             | Rule 11 of NCLT | Primezone Realty LLP VS Golden Films and Finance Private Limited                                                            | Gaurav Raj Shrawat    |  |  |                    |

|             |                          |                        |                                                   |                      |                                                                                                                   |                           |  |  |  |
|-------------|--------------------------|------------------------|---------------------------------------------------|----------------------|-------------------------------------------------------------------------------------------------------------------|---------------------------|--|--|--|
|             | <b>2</b>                 | <b>IVN.P/2(MB)2025</b> | Intervention petition                             | Rule 11 of NCLT      | Gangadevi Gupta Vs Govind Gupta                                                                                   | Sherman Parikh            |  |  |  |
| <b>125.</b> | <b>APPEAL/71(MB)2024</b> |                        | Further Consideration<br>(Last listed 18.02.2025) | 252 (1)              | Jijai Business Park Private Limited<br>VS<br>The Registrar of Companies, Mumbai                                   | Ramdas Rajguroo           |  |  |  |
| <b>126.</b> | <b>APPEAL/79(MB)2024</b> |                        | Further Consideration<br>(Last listed 04.02.2025) | 252 (1) -<br>252 (3) | Crecent Builders Private Limited<br>VS<br>Registrar of Companies Mumbai                                           | Viloma Shah               |  |  |  |
| <b>127.</b> | <b>APPEAL/83(MB)2024</b> |                        | Further Consideration<br>(Last listed 04.02.2025) | 252 (3)              | Principal Commissioner of Income Tax-3<br>(Samarth Global Tra Line Pvt Ltd)<br>VS<br>Registrar of Companies, Pune | Prachi Navneet Wazalwar   |  |  |  |
| <b>128.</b> | <b>APPEAL/3(MB)2025</b>  |                        | Further Consideration<br>(Last listed 18.03.2025) | 252 (3)              | Pr. Commissioner of Income Tax - 04<br>VS<br>Registrar of Companies Mumbai                                        | Subir Kumar               |  |  |  |
| <b>129.</b> | <b>CP/102(MB)2024</b>    |                        | Further Consideration<br>(Last listed 04.02.2025) | 66 (1)               | Pratham Holdings Private Limited                                                                                  | Shailesh Dilip Indapurkar |  |  |  |
| <b>130.</b> | <b>C.P 1655(MB)/2018</b> |                        | Further Consideration<br>(Last listed 04.02.2025) | 441                  | Scaffold Properties Pvt Ltd.<br>V/s.<br>ROC, Mumbai.                                                              |                           |  |  |  |
|             | <b>1</b>                 | <b>C.A. 117/2022</b>   | Seeking Directions                                |                      | Chirag Dilipbhai Shah                                                                                             | Pramod S. Shah            |  |  |  |
| <b>131.</b> | <b>CP/24(MB)2025</b>     |                        | Further Consideration<br>(Last listed 07.02.2025) | Sec. 441             | HYT Engineering Company Private Limited<br>VS<br>Registrar of Companies Pune                                      | Ajit Singh Tawar          |  |  |  |
| <b>132.</b> | <b>CP/36(MB)2025</b>     |                        | Further Consideration<br>(Last listed 18.02.2025) | 441                  | G2 Rams India Private Limited<br>VS<br>Registrar of Companies                                                     | Ashish O Lalpuria         |  |  |  |
| <b>133.</b> | <b>CP/43(MB)2025</b>     |                        | Further Consideration<br>(Last listed 26.02.2025) | Sec. 213             | Alchemist Asset Reconstruction Company Limited<br>VS<br>Dugal Projects Development Company Private Limited        | Mily Ghoshal              |  |  |  |
| <b>134.</b> | <b>CP/41(MB)2025</b>     |                        | Further Consideration<br>(Last listed 26.02.2025) | 64 of LLP act, 2008  | Parag Arvind Gandhi<br>VS<br>Regius Developers LLP                                                                | Manjiri Jayant Barve      |  |  |  |
| <b>135.</b> | <b>CP/61(MB)2024</b>     |                        | Further Consideration<br>(Last listed 18.03.2025) | 271-273              | Converged Data Technologies Private Limited<br>VS<br>Registrar of Companies Mumbai                                | Ajay Kumar                |  |  |  |

|      |                                                             |                       |                                                                                                         |                                |                                                                                                             |                                    |  |  |  |
|------|-------------------------------------------------------------|-----------------------|---------------------------------------------------------------------------------------------------------|--------------------------------|-------------------------------------------------------------------------------------------------------------|------------------------------------|--|--|--|
| 136. | <b>C.P. (IB)/2915(MB)2019</b><br>(Resolution Plan Approved) | <b>Main matter</b>    | Further Consideration<br>(Last listed 04.02.2025)                                                       | U/s 7 of<br>(IBC)              | Finquest Financial Solutions Private Limited<br>VS<br>Ballarpur Industries Limited.                         | M and M Legal Solution             |  |  |  |
|      | <b>1</b>                                                    | <b>I.A. 2492/2024</b> | seeking extension of timeline for complying with statutory compliances for the approved resolution plan | (60(5)), Rule 11 of NCLT, 2016 | Ballarpur Industries Limited VS Anuj Jain erstwhile Resolution Professional of Ballarpur Industries Limited | Vaish Associates                   |  |  |  |
| 137. | <b>C.P. (IB)/491(MB)2023</b>                                |                       | Further Consideration<br>(Last listed 13.02.2025)                                                       | U/s 59 of<br>(IBC)             | APS WEALTH VENTURES LLP                                                                                     |                                    |  |  |  |
|      | <b>1</b>                                                    | <b>I.A. 5777/2024</b> | for intervention on behalf of the applicant/ intervenor                                                 | (60(5))                        | Gayatri Vinayak Karale                                                                                      | Sohan Gunjal                       |  |  |  |
| 138. | <b>C.P.(IB)-683(MB)/2023</b>                                | <b>Main Matter</b>    | Further Consideration<br>(Last listed 14.02.2025)                                                       | U/s 59 of<br>(IBC)             | Mr. Anish Gupta Liquidator For Safari Real Estates Private Limited.                                         | Manish Malpani                     |  |  |  |
| 139. | <b>C.P.(IB)-885(MB)/2023</b>                                |                       | Further Consideration<br>(Last listed 27.02.2025)                                                       | U/s 59 of<br>(IBC)             | Pranav Damania Liquidator of Schweitzer Logistics India Private Limited.                                    | Pranav Khatkul                     |  |  |  |
| 140. | <b>C.P.(IB)-701(MB)/2023</b>                                |                       | Further Consideration<br>(Last listed 18.03.2025)                                                       | U/s 59 of<br>(IBC)             | Treva Health Care Private Limited.                                                                          | Neena Bhatia                       |  |  |  |
| 141. | <b>C.P. (IB)/1180(MB)2023</b>                               | <b>Main Matter</b>    | Further Consideration<br>(Last listed 13.02.2025)                                                       | U/s 59 of<br>(IBC)             | Pratham Institute for Literacy Education and Vocational Training                                            | Ganesh P Pai<br>Ca Hamza Lakdawala |  |  |  |
| 142. | <b>C.P. (IB)-254(MB)/2024</b>                               |                       | Further Consideration<br>(Last listed 04.02.2025)                                                       | U/s 59 of<br>(IBC)             | CEES Investments and Consultants Private Limited                                                            | Dhananjay Kulkarni                 |  |  |  |
| 143. | <b>C.P. (IB)/353(MB)2024</b>                                |                       | Further Consideration<br>(Last listed 04.02.2025)                                                       | U/s 59 of<br>(IBC)             | Filtronic Components Private Limited                                                                        | Shivani Patil                      |  |  |  |
| 144. | <b>C.P. (IB)/396(MB)2024</b>                                |                       | Further Consideration<br>(Last listed 11.03.2025)                                                       | U/s 59 of<br>(IBC)             | Ms. Kapila Gupta (Kodak Alaris India Private Limited)                                                       | Chandhiok& mahajan                 |  |  |  |

**NOTE:**

1. All efforts have been made to provide accurate information in the Cause List. Inadvertent error, if any, is regretted and may be brought to the notice of the Registry/Court officer.
2. The Admission/ Liquidation/ Final orders passed in the listed matters would be communicated to the parties concerned through email and website.
3. For any queries in NCLT, Mumbai you may **Contact on: 022-22175700**. Our registry will work from 10:30 a.m. to 04:00 p.m.

SD/-  
RAVI H. PASSI  
(ASSISTANT REGISTRAR)  
NCLT, MUMABI BENCH

SD/-  
SHITAL PARAVE  
(COURT OFFICER)