



**NATIONAL COMPANY LAW TRIBUNAL  
INDORE BENCH  
COURT ROOM NO. 1**

**Hearing Through: Hybrid Mode**

**1. Cisco Webex Video Conference ID : 26447373299**

**2. VC Link : <https://nationalcompanylawtribunalindore-925.my.webex.com/meet/indore>**

**3. Following matters are listed before the Bench for hearing through Hybrid Mode.**

**4. In case joining through Video Conferencing, parties shall join through Laptop and not through Mobile and not while in a Vehicle.**

**5. While joining hearing through VC, Counsels/ parties have to write the Item No. along with their names (in the Username Box while logging in), otherwise joining the hearing through VC may not be permitted.**

**6. Parties are requested to test the Audio & Video Quality of their system before hearing and switch on their camera only at the time of appearance.**

**7. Parties shall keep their Audio muted & Video closed till their matter is called out.**

**8. Parties should be ready with requisite infrastructure to share the documents on-line during the hearing.**

**9. Parties should be ready to share on-line, the Judgments / Citations sought to be relied upon.**

**10. Appearance should be shared during the hearing in the Chat Box in the Cisco Webex with Item No. and for whom they are appearing.**

**11. Parties/ counsels appearing physically should make attendance in the Register maintained in the Court for the purpose.**

**DAY : WEDNESDAY**

**DATE : 03.09.2025**

**TIME : 02:30 PM**

**CORAM: HON'BLE Mr. MOHAN PRASAD TIWARI, MEMBER JUDICIAL  
HON'BLE Mr. SANJEEV SHARMA, MEMBER TECHNICAL**

| Sr.                                 | CP. No.                                | CA/IA No.                                                        | Purpose                        | Section/Rule                                       | Name of the Parties                                                                                                                                                             | Name of Counsel for<br>Petitioner/ Applicant                                                                                                                                            | Name of Counsel for<br>Respondent                                                        | Name of (1) IRP/(2)<br>RP/(3) Liquidator | Remarks                        |
|-------------------------------------|----------------------------------------|------------------------------------------------------------------|--------------------------------|----------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|------------------------------------------|--------------------------------|
| <b>ORDINARY LIST</b>                |                                        |                                                                  |                                |                                                    |                                                                                                                                                                                 |                                                                                                                                                                                         |                                                                                          |                                          |                                |
| <b>For Admission Matters (IBC)</b>  |                                        |                                                                  |                                |                                                    |                                                                                                                                                                                 |                                                                                                                                                                                         |                                                                                          |                                          |                                |
| <b>101</b>                          | CP(IB)/29(MP)2024                      |                                                                  | For Admission                  | 9 IBC                                              | Maiden Marketing (India) Pvt Ltd<br><b>V/s</b><br>Scocre Rating Agency &<br>Consulting Pvt Ltd                                                                                  | Vishal Ganda, Adv<br>Vishvas Law Offices                                                                                                                                                |                                                                                          |                                          |                                |
| <b>Other Admitted Matters (IBC)</b> |                                        |                                                                  |                                |                                                    |                                                                                                                                                                                 |                                                                                                                                                                                         |                                                                                          |                                          |                                |
|                                     | TP 222 of 2019 [CP(IB) 325<br>of 2019] | main Matter                                                      | <b>Admitted<br/>17-09-2020</b> | 7 IBC                                              | Touchstone Services Pvt Ltd<br><b>V/s</b><br>Power Televentures Pvt Ltd                                                                                                         | Bhash H Mankad Adv                                                                                                                                                                      | Nachiket D Mehta<br>Adv                                                                  | Shikhar Chand<br>Jain, Liquidator        | <b>Admitted<br/>17-09-2020</b> |
| <b>102</b>                          |                                        | IA/337(MP)2023<br>in<br>TP 222 of 2019 [CP(IB)<br>325 of 2019]   | For Further<br>Consideration   | 60(5) r.w. Rule 11                                 | <b>M/s Windsor Infra<br/>V/s</b><br>Shikhar Chand Jain, Liquidator of<br>Power Televentures Pvt Ltd                                                                             | Rajendra Chourasia, Adv<br>Rahul Ganeshe, Adv<br>Shantnu Chourasia, Adv<br>Divya Chourasia, Adv<br>Faguni Jain, Adv<br>Anushka Vyas, Adv<br>Dharamveer Singh, Adv<br>Shivam Darwai, Adv | Aakanksha Nehra,<br>Adv<br>Adya Singh, Adv<br>Preeti Singh, Adv<br>Gunjan Nayyar,<br>Adv |                                          |                                |
|                                     | TP 246 of 2019 [CP(IB) 515<br>of 2018] | main Matter                                                      | <b>Admitted<br/>02.04.2019</b> | 7 IBC                                              | Dena Bank<br><b>V/s</b><br>Dhanlaxmi Solvex Pvt Ltd                                                                                                                             | Kunal Vaishnav, Adv                                                                                                                                                                     | Prashant Patel Adv                                                                       |                                          |                                |
| <b>103</b>                          |                                        | (MP) IA 166 of 2020 in<br>TP 246 of 2019 [CP(IB)<br>515 of 2018] | PUFE application               | 66 & 67 IBC                                        | Shikhar Chand Jain Liquidator of<br>Dhanlaxmi Solvex Pvt Ltd<br><b>V/s</b><br>Rajendra Manglani & Ors                                                                           | Sandeep Bajaj, Adv<br>Aakanksha Nehra,<br>Adv                                                                                                                                           | Akshat Agrawal<br>Adv                                                                    |                                          |                                |
| <b>104</b>                          |                                        | IA/32(MP)2025<br>in<br>TP 246 of 2019 [CP(IB)<br>515 of 2018]    | For Further<br>Consideration   | 60(5) r.w. 35(2) r.w.<br>Reg. 22 A r.w. Rule<br>11 | Shikhar Chand Jain, Liquidator of<br>Dhanlaxmi Solvex Pvt Ltd<br><b>V/s</b><br>State Bank of India & Ors.                                                                       | Aakanksha Nehra,<br>Adv<br>PSL Advocates &<br>Solicitors                                                                                                                                |                                                                                          |                                          |                                |
| <b>105</b>                          |                                        | IA/311(MP)2025<br>in<br>TP 246 of 2019 [CP(IB)<br>515 of 2018]   | For Further<br>Consideration   | Rule 11                                            | Deepchand Chouhan S/o Shri<br>Basantilal Chouhan<br><b>V/s</b><br>Shri Shikharchand Jain (C.A.) The<br>Appointed Liquidator of M/s Dhanlaxmi<br>Solvex Pvt Ltd (in liquidation) | Dheeraj Singh<br>Panwar, Adv                                                                                                                                                            |                                                                                          |                                          |                                |
| <b>106</b>                          |                                        | IA/312(MP)2025<br>in<br>TP 246 of 2019 [CP(IB)<br>515 of 2018]   | For Further<br>Consideration   | Rule 11                                            | Prakash Joshi S/o Late Shival<br>Joshi<br><b>V/s</b><br>Shri Shikharchand Jain (C.A.) The<br>Appointed Liquidator of M/s<br>Dhanlaxmi Solvex Pvt Ltd (in<br>liquidation)        | Dheeraj Singh<br>Panwar, Adv                                                                                                                                                            |                                                                                          |                                          |                                |

|     |                                        |                                                                     |                              |                    |                                                                                                                                                                              |                                                                             |                            |  |                                             |
|-----|----------------------------------------|---------------------------------------------------------------------|------------------------------|--------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------|----------------------------|--|---------------------------------------------|
| 107 |                                        | IA/313(MP)2025<br>in<br>TP 246 of 2019 [CP(IB)<br>515 of 2018]      | For Further<br>Consideration | Rule 11            | Nand Kishore Maheshwari S/o<br>Ramchandra Maheshwari<br>V/s<br>Shri Shikharchand Jain (C.A.) The<br>Appointed Liquidator of M/s Dhanlaxmi<br>Solvex Pvt Ltd (in liquidation) | Dheeraj Singh<br>Panwar, Adv                                                |                            |  |                                             |
|     | TP 184 of 2019 [CP(IB) 113<br>of 2017] | main Matter                                                         | admitted                     | 7 IBC              | JM Financial Assets<br>Reconstruction Co Ltd<br>V/s<br>Sandhya Prakash Ltd                                                                                                   | Mihir Parikh Adv                                                            | Singhani Legal<br>Services |  | Connected<br>Matter listed on<br>30.09.2025 |
| 108 |                                        | IA (I.B.C)/384(MP)2025<br>in TP 184 of 2019<br>[CP(IB) 113 of 2017] | For Further<br>Consideration | Rule 11            | Punjab National Bank<br>Vs<br>Sandhya Prakash Limited<br>Through Liquidator                                                                                                  | Adv. V.N. Dubey,<br>Adv. Rohit Dubey,<br>Adv. Amit Dubey,<br>Adv. Raji Nema |                            |  |                                             |
|     | CP(IB)/49(MP)2024                      | Main Matter                                                         | Admitted<br>22-01-2025       | 7 IBC              | Union Bank of India<br>V/s<br>M/s GEI Power Ltd                                                                                                                              |                                                                             |                            |  |                                             |
| 109 |                                        | IA/305(MP)2025<br>in<br>CP(IB)/49(MP)2024                           | For Further<br>Consideration | 60(5) r.w. Rule 11 | Camet Elias Fernandes<br>V/s<br>Mr. Jagdish Kumar Parulkar &<br>Anr                                                                                                          |                                                                             |                            |  |                                             |

### Personal Insolvency Matters Under (IBC)

|     |                     |                                         |                              |              |                                                    |                                        |                                                 |  |  |
|-----|---------------------|-----------------------------------------|------------------------------|--------------|----------------------------------------------------|----------------------------------------|-------------------------------------------------|--|--|
| 110 | C.P.(IB)/38(MP)2021 | Main Matter                             | For Further<br>Consideration | 95 IBC       | State Bank of India<br>V/s<br>Ashok Rajpal         | Nipun Singhvi Adv<br>Vishal J Dave Adv | Nilesh P.<br>Udernani, Adv                      |  |  |
| 111 | C.P.(IB)/39(MP)2021 | Main Matter                             | For Further<br>Consideration | 95 IBC       | State Bank of India<br>V/s<br>Jatin Rajpal         | Nipun Singhvi Adv<br>Vishal J Dave Adv | Soumya Dharwa<br>Adv<br>Dipika Rathi Adv        |  |  |
| 112 |                     | IA/58(MP)2022<br>in C.P.(IB)/39(MP)2021 | For Further<br>Consideration | 98 IBC, 2016 | Jatin Rajpal<br>V/s<br>State Bank of India and Anr | Soumya Dharwa, Adv                     | Nipun Singhvi Adv<br>Vishal J Dave Adv<br>(R-1) |  |  |
| 113 | C.P.(IB)/41(MP)2021 | Main Matter                             | For Further<br>Consideration | 95 IBC       | State Bank of India<br>V/s<br>Rakesh Rajpal        | Nipun Singhvi Adv<br>Vishal J Dave Adv | Nilesh P.<br>Udernani, Adv                      |  |  |

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| 114 |                     | IA/100(MP)2025<br>in<br>C.P.(IB)/41(MP)2021 | For Further<br>Consideration | 60(5) IBC of 2016<br>r.w. Rule 11 | Authum Investment &<br>Infrastructure Limited                                                          | Utkarsh Singh, Adv<br>Turab Ali Kazmi, Adv<br>Priyam Tiwari, Adv<br>Hardika Kukreja, Adv<br>Tanay Dubey, Adv<br>Saransh Bhardwaj, Adv |                  |  |                                                                                                                                                                                    |
| 115 | C.P.(IB)/54(MP)2021 | <b>Main Matter</b>                          | For Further<br>Consideration | 95 IBC                            | State Bank of India<br><b>V/s</b><br>Shri Carnet Elias Fernandes                                       | Mandeep Singh<br>Saluja Adv                                                                                                           | Dipak R Dave Adv |  |                                                                                                                                                                                    |
| 116 |                     | IA/71(MP)2025<br>in<br>C.P.(IB)/54(MP)2021  | For Further<br>Consideration | 60(5) r.w. Rule 11 &<br>43        | State Bank of India, through<br>assistant General Manager<br><b>V/s</b><br>Shri Carnet Elias Fernandes |                                                                                                                                       |                  |  |                                                                                                                                                                                    |
| 117 | C.P.(IB)/55(MP)2021 | <b>Main Matter</b>                          | For Further<br>Consideration | 95 IBC                            | State Bank of India<br><b>V/s</b><br>SMT Everlyn Fernandes                                             | Mandeep Singh<br>Saluha Adv                                                                                                           | Dipak R Dave Adv |  | PB - M/s GEI Industrial Systems<br>Ltd<br>(9IBC)<br><br>Pending for liquidation and the<br>next date<br>18.07.2024.                                                                |
| 118 |                     | IA/70(MP)2025<br>in<br>C.P.(IB)/55(MP)2021  | For Further<br>Consideration | 60(5) r.w. Rule 11 &<br>43        | State Bank of India, through<br>assistant General Manager<br><b>V/s</b><br>SMT Everlyn Fernandes       |                                                                                                                                       |                  |  | RP - Mr. Rahul Anand<br>appointed vide order dated<br>25-11-2021<br><br>Default Amount - 78,94,45,334/-<br><br>Report - FILED through an<br>affidavit on 15-12-2021                |
| 119 | C.P.(IB)/42(MP)2021 |                                             | For Further<br>Consideration | 95 IBC                            | State Bank of India<br><b>V/s</b><br>Mukul Kakar                                                       | Rituraj Meena Adv                                                                                                                     | Anuj H Dave Adv  |  |                                                                                                                                                                                    |
| 120 |                     | IA/404(MP)2024<br>in<br>C.P.(IB)/42(MP)2021 | For Further<br>Consideration | Rule 11                           | Canara Bank<br><b>V/s</b><br>Mukul Kakar & Anr                                                         | Anju Jain, Adv<br>Hitesh Sachar, Adv                                                                                                  |                  |  | PB - M/s Goel Agrigreen<br>Fields Pvt Ltd<br>(7 IBC)<br><br>under the CIRP and the<br>Plan is approved.<br><br>RP - Mr. Rahul Anand<br>appointed vide order<br>dated<br>16-09-2021 |
| 121 | C.P.(IB)/44(MP)2021 |                                             | For Further<br>Consideration | 95 IBC                            | State Bank of India<br><b>V/s</b><br>Mukul Mahendru                                                    | Rituraj Meena Adv                                                                                                                     |                  |  | Default Amount -<br>94,56,01,995/-<br><br>Report - FILED through<br>an affidavit on 29-09-<br>2021                                                                                 |
| 122 |                     | IA/384(MP)2024<br>in<br>C.P.(IB)/44(MP)2021 | For Further<br>Consideration | Rule 11                           | Canara Bank<br><b>V/s</b><br>Mukul Mahendru & Anr                                                      | Anju Jain, Adv<br>Hitesh Sachar, Adv                                                                                                  |                  |  |                                                                                                                                                                                    |
| 123 | CP(IB)/30(MP)2025   |                                             | For Further<br>Consideration | 95 IBC                            | Punjab National Bank<br><b>V/s</b><br>Ghulam Gaus Khan Shirani                                         | V.N. Dubey, Adv<br>Amit Dubey, Adv<br>Rohit Dubey, Adv<br>Raji Nema, Adv<br>Kohina Jain, Adv                                          |                  |  |                                                                                                                                                                                    |

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| 124 | CP(IB)/31(MP)2025 |                                          | For Further Consideration | 95 IBC                  | Punjab National Bank<br>V/s<br>Abdul Raoof Khan                                                           | V.N. Dubey, Adv<br>Amit Dubey, Adv<br>Rohit Dubey, Adv<br>Raji Nema, Adv<br>Kohina Jain, Adv                 |  |  |  |
| 125 | CP(IB)/32(MP)2025 |                                          | For Further Consideration | 95 IBC                  | Punjab National Bank<br>V/s<br>Sameer Khan Shirani                                                        | V.N. Dubey, Adv<br>Amit Dubey, Adv<br>Rohit Dubey, Adv<br>Raji Nema, Adv<br>Kohina Jain, Adv                 |  |  |  |
| 126 | CP(IB)/33(MP)2025 |                                          | For Further Consideration | 95 IBC                  | Punjab National Bank<br>V/s<br>Yahaya Khan Shirani                                                        | V.N. Dubey, Adv<br>Amit Dubey, Adv<br>Rohit Dubey, Adv<br>Raji Nema, Adv<br>Kohina Jain, Adv                 |  |  |  |
| 127 | CP(IB)/3(MP)2025  |                                          | For Further Consideration | 94 IBC                  | Ruchika Agrawal                                                                                           | V.N. Dubey, Adv<br>Rohit Dubey, Adv<br>Amit Dubey, Adv                                                       |  |  |  |
| 128 |                   | IA/193(MP)2025<br>in<br>CP(IB)/3(MP)2025 | For Further Consideration | 60(5) r.w Rule 11       | Central Bank of India<br>V/s<br>Ruchika Agrawal                                                           | Rajendra Chourasia,<br>Adv<br>Shantnu Chourasia,<br>Adv<br>Divya Chourasia, Adv<br>Lakshmi Godhariya,<br>Adv |  |  |  |
| 129 |                   | IA/266(MP)2025<br>in<br>CP(IB)/3(MP)2025 | For Further Consideration | Sec 60(5) r.w<br>Rule11 | Central Bank of India through<br>Authorised Signatory Varindra<br>Mittal<br>V/s<br>Ruchika Agarwal & Anr. | Shantnu Chourasia,<br>Adv                                                                                    |  |  |  |
| 130 | CP(IB)/4(MP)2025  |                                          | For Further Consideration | 94 IBC                  | Sameer Agrawal                                                                                            | V.N. Dubey, Adv<br>Rohit Dubey, Adv<br>Amit Dubey, Adv                                                       |  |  |  |
| 131 |                   | IA/194(MP)2025<br>in<br>CP(IB)/4(MP)2025 | For Further Consideration | 60(5) r.w Rule 11       | Central Bank of India<br>V/s<br>Sameer Agrawal                                                            | Rajendra Chourasia,<br>Adv<br>Shantnu Chourasia,<br>Adv<br>Divya Chourasia, Adv<br>Lakshmi Godhariya,<br>Adv |  |  |  |

*P.K. Mishra*  
**02.09.2025**  
**P.K. MISHRA**  
**[DY. REGISTRAR]**  
**NCLT INDORE**

**NOTE:**

1. All efforts have been made to provide accurate information in the Cause List. Inadvertent error, if any, is regretted and may be brought to the notice of the Registry/Court Officer.

