



NATIONAL COMPANY LAW TRIBUNAL

राष्ट्रीय कंपनी विधि अधिकरण

कटक/CUTTACK

कटक खंडपीठ/CUTTACK BENCH

Hearing Through: Hybrid Mode

DAY : FRIDAY

DATE : 07.11.2025

TIME : 10:30 A.M.

1. **VC Link** <https://deputyregistrarncltcuttackbenchcorporatebhawan-353.my.webex.com/meet/cuttack.1>
2. Following matters are listed before the Bench for hearing through Hybrid Mode.
3. In case joining through video conferencing, parties shall join through Laptop and not through Mobile and not while in a Vehicle.
4. While joining hearing through VC, Counsels/ parties have to write the Item No. along with their names (in the Username Box while Logging in), otherwise joining the hearing through VC may not be permitted.
5. Parties are requested to test the Audio & Video Quality of their system before hearing and switch on their camera only at the time of appearance.
6. Parties shall keep their Audio muted & Video Closed till their matter is called out.
7. Parties should be ready with requisite infrastructure to share the documents on-line during the hearing.
8. Parties should be ready to share on-line, the Judgments / Citations sought to be relied upon.
9. Appearance should be shared during the hearing in the Chat Box in the Cisco Webex with item No. and for whom they are appearing.
10. Parties/ Counsels appearing physically should make attendance in The Register maintained in the court for the purpose.

DAILY CAUSE LIST**DATE: 07.11.2025**

CORAM: 1. Hon'ble Member (Judicial), Shri Deep Chandra Joshi
2. Hon'ble Member (Technical), Shri Banwari Lal Meena

S. No.	CP. No.	CA/IA No.	Purpose	Section/ Rule	Name of Parties	Name of Counsel for Petitioner/Applicant	Name of Counsel for Respondent	Name of (1)IRP/(2) RP / (3) Liquidator/(4) MP	Remarks
SUPPLEMENTARY LIST :									
101	CP (IB) No. 14/CB/2025	Main Case	For Arguments	7 IBC	Shriram Finance Ltd. - Vs- Gladiolus Micro Services Pvt. Ltd.	Bibhu Prasad Das, Sanju Kumar	Sidharth Shankar Padhy, Sandip Agarwal & Co. Advocates		Last listed on 14.10.2025 & Adjourned to 12.11.2025
		New IA (IB) No. 339/CB/2025	Application for amendment in rejoinder	Reule 11 of NCLT	Shriram Finance Ltd. - Vs- Gladiolus Micro Services Pvt. Ltd.	Bibhu Prasad Das	Sidharth Shankar Padhy		
		New IA (IB) No. 340/CB/2025	For urgent listing of IA No. 339/2025	Reule 11 of NCLT	Shriram Finance Ltd. - Vs- Gladiolus Micro Services Pvt. Ltd.	Bibhu Prasad Das	Sidharth Shankar Padhy		
102	CP (CAA) No. 13/CB/2025	Main Case	New Petition For Admission	230-232	Taru Infrastructures Pvt. Ltd. -And- True Value Infradevelop Pvt. Ltd. & 6 Ors.	Saswat Kumar Acharya, Subham Agrawal, Aaditya Sinha, Shelly Kenka			
ORDINARY LIST :									
CIRP Matters (Admission) :									
103	CP (IB) No. 66/CB/2024	Main Case	For Arguments	7 IBC	Redreef Finance & Investments Pvt. Ltd. - Vs- Sunshine Caterers Pvt. Ltd.	LexMantra LLP, Sujeet Kumar, K.C. Mishra, N.S.R. Nayak	Supriyo Ranjan Mahapatra, P.C. Mahapatra, S. Mishra, S.P. Baral		
104	CP (IB) No. 24/CB/2025	Main Case	For Arguments	7 IBC	Krishkan Investment Pvt. Ltd. -Vs- Utkal Steels Ltd.	Jesal Singh Advocates of DS Legal Advisory	Haripad Mohanty, K. Sattar, M. Farnadish		

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CIRP Matters (Admitted):									
105	CP (IB) No. 27/CB/2023	Main Case	CIRP Admitted on 05.09.2024	7 IBC	Small Industries Development Bank of India -Vs- Sambandh Finserve Pvt. Ltd. & Ors.	Ramachandra Panigrahy, Bijay Kumar Sethi	Anupam Dash, Bagmi Nanda	Saradindu Jena (RP)	
		IA (IB) (Plan) No. 3/CB/2025	For Approval of Resolution Plan	30 of IBC	Saradindu Jena RP of Sambandh Finserve Pvt. Ltd.	Saradindu Jena (RP)			
		IA (IB) No. 324/CB/2025	To take on record letter of assent & minutes of 15th CoC meeting	60 (5) of IBC	Saradindu Jena RP of Sambandh Finserve Pvt. Ltd.	CS Saradindu Jena			
106	CP (IB) No. 63/CB/2021	Main Case	CIRP Admitted on 30.04.2024	9 IBC	SKS Enterprises -Vs- Madhya Bharat Papers Ltd.	Mrinmoy Hazra	Supriyo Gole, CS, Saroj Kumar Sahoo, (PSL Advocates & Solicitors for IRP)	Nilesh Mishra (IRP)	
		IA (IB) No. 163/CB/2024	To place on record list of Creditors	60 (5) of IBC	Nilesh Mishra IRP of Madhya Bharat Papers Ltd.	PSL Advocates & Solicitors			
		IA (IB) No. 164/CB/2024	To place on record of constitution of CoC	60 (5) of IBC	Nilesh Mishra IRP of Madhya Bharat Papers Ltd.	PSL Advocates & Solicitors			
		IA (IB) No. 175/CB/2024 (Await hard copy)	To take on record 1st progress report	60 (5) of IBC	Nilesh Mishra IRP of Madhya Bharat Papers Ltd.	PSL Advocates & Solicitors			Await hard copy
		IA (IB) No. 189/CB/2024	For replacement of IRP	22 (3) (b) of IBC	Committee of Creditors represented through Crochet Trade & Investment Pvt. Ltd. - Vs- Madhay Bharat Papers Ltd.	Ankita Agrahari, Anupam Dash, Choudhury's Law Offices, Advocates	Supriyo Gole, CS, Saroj Kumar Sahoo, A. Nehra		

S. No.	CP. No.	CA/IA No.	Purpose	Section/ Rule	Name of Parties	Name of Counsel for Petitioner/A pplicant	Name of Counsel for Respondent	Name of (1)IRP/(2) RP /(3) Liquidator/(4) MP	Remarks
106	CP (IB) No. 63/CB/2021	IA (IB) No. 190/CB/2024	To set aside the decision of CoC dated 12.06.2024 & to dismiss IA No. 163 & 164 of 2024	60 (5) of IBC R/w Rule 11 of NCLT	Kinship Commercial Pvt. Ltd. & Ors. -Vs- Nilesh Mishra (IRP) & Ors.	(Saswat K. Acharya & Associates for Applicant 1, 2 & 3)	PSL Advocates & Solicitors		
		IA (IB) No. 250/CB/2024	Seeking restrain the IRP from convening any further CoC mettings till disposal of IA 190/2024	60 (5) of IBC	M A properties & Finance Pvt. Ltd. -Vs- Nilesh Mishra (IRP) & Anr.	Pranav Kumar Ghose, Suman Modi, Shlaka Das, S.R. Mohapatra, Sobhna Das	PSL Advocates & Solicitors		
		IA (IB) No. 281/CB/2024	For direction	60 (5) of IBC	M A properties & Finance Pvt. Ltd. -Vs- Nilesh Mishra (IRP) & Anr.	Pranav Kumar Ghose, Suman Modi, Shlaka Das, S.R. Mohapatra, Sobhna Das	PSL Advocates & Solicitors		
		IA (IB) No. 282/CB/2024	For direction	60 (5) of IBC	M A properties & Finance Pvt. Ltd. -Vs- Nilesh Mishra (IRP)	Pranav Kumar Ghose, Suman Modi, Shlaka Das, S.R. Mohapatra, Sobhna Das	PSL Advocates & Solicitors		
		IA (IB) No. 117/CB/2025	For direction	Any other provision R/w. Rule 11 of NCLT Rules	The Regional Provident Fund Commissioner-II - Vs- M/s. Madhya Bharat Papers Ltd.& Anr.	Bibekananda Nayak	Supriyo Gole, CS, Saroj Kumar Sahoo, A. Nehra		
		IA (IB) No. 244/CB/2025	For direction	60 (5) of IBC	Rajasthan Allied & Security Services Pvt. Ltd. -Vs- Nilesh Mishra (IRP)	Aishwarya Kumar Awasthi	PSL Advocates & Solicitors		
		IA (IB) No. 271/CB/2025	To take on record additional documents in IA No. 282/2024	Rule 11 of NCLT	M A properties & Finance Pvt. Ltd. -Vs- Nilesh Mishra (IRP)	Pranav Kumar Ghose, Suman Modi, Shlaka Das, S.R. Mohapatra, Sobhna Das	PSL Advocates & Solicitors		

S. No.	CP. No.	CA/IA No.	Purpose	Section/ Rule	Name of Parties	Name of Counsel for Petitioner/A pplicant	Name of Counsel for Respondent	Name of (1)IRP/(2) RP /(3) Liquidator/(4) MP	Remarks
Companies Act Matters :									
107	CP No. 24/CB/2024	Main Case	For Hearing	241-242	Rupashree Singh -Vs- Bipini Pattnaik & 6 Ors.	B.N. Panda, Jyotimai Pani	No Vakalatnama		
108	CP No. 25/CB/2025	Main Case	For Hearing	241-242	Mangal Samantray -Vs- Samantraj Films Pvt. Ltd. & 3 Ors.	Saswat K. Acharya, Anish Ankur Mishra, Sushree Pholgu, Abhijeet Agarwal, K. Mohapatra, S. Agrawal, J. Joshi	Bibhuti Bhusan Panda,S.B. Baral, A.Mohapatra (R2)		
109	CP No. 48/CB/2025	Main Case	For Hearing	241-242 & Sec. 59 of Companies Act	Bimbadhar Biswal -Vs- Biswadhar Agritech & Realtors Pvt. Ltd. & 4 Ors.	Saswat Kumar Acharya & Associates, Advocates	No Vakalatnama		
110	CP No. 1/CB/2021	Main Case	In Liquidation	271-272	Dinabandhu Satapathy -Vs- Krishna Kountry Ventures Pvt. Ltd	Anupam Rath, S. Rath, Shalaka Das	Vivekanand Jena, Lalitendu Mishra, Debendra Dwibedi, Swadha Rath, (CS Saroj Kumar Sahoo for Liquidator)	CA Sagarika Mishra (Liquidator)	
		New IA (Companies Act) No. 58/CB/2025	For dissolution	302 of Companies Act	Krishna Kountry Ventures Pvt. Ltd in Liquidation	CA Sagarika Mishra			
111	CP No. 13/CB/2024	Main Case	For Hearing	58 (3) Companies Act	Dr. Payod Kumar Jena - Vs- Sai Sadhi Swagat Health Services Pvt. Ltd. & Ors.	Rashmi Ranjan Swain, Bijay Maharana	CS Gopinath Nayak for R1, R3, R4 & R5)		
		IA (Companies Act) No. 61/CB/2024	For direction	Rule 11 & 32 of NCLT	Dr. Payod Kumar Jena - Vs- Sai Sadhi Swagat Health Services Pvt. Ltd. & Ors.	Rashmi Ranjan Swain,	CS Gopinath Nayak for R1, R3, R4 & R5)		
		IA (Companies Act) No. 62/CB/2024	Condone delay application	Rule 11 of NCLT	Dr. Payod Kumar Jena -Vs- Sai Sadhi Swagat Health Services Pvt. Ltd. & Ors.	Rashmi Ranjan Swain,	CS Gopinath Nayak for R1, R3, R4 & R5)		
		New IA (Companies Act) No. 60/CB/2025	Seeking recall of order dated 7.10.2025 & to take on record Rejoinder	Rule 11 of NCLT	Dr. Payod Kumar Jena - Vs- Sai Sadhi Swagat Health Services Pvt. Ltd. & 4 Ors.	Rashmi Ranjan Swain,	CS Gopinath Nayak for R1, R3, R4 & R5)		

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IRP Matters :									
112	CP (IB) No. 24/CB/2024	Main Case	For Arguments U/s 100 of IBC	95 (1) of IBC	CFM Asset Reconstruction Pvt. Ltd. -Vs- Mrs. Sanju Agarwal Personal guarantor of ARSS Infrastructure Projects Ltd.	Santosh Kumar Roy, R. Sanyal, Zeba Khan, A. Guha, M. Saha, SKR & Associates	Saswat K. Acharya, S. Pholgu, Abhijeet Agarwal, Jagruti Sahoo, Subham Agrawal, Jaish Joshi, K. Mohapatra	Pratim Bayal (RP)	RP Report U/s 99 IBC and objections thereto filed
113	CP (IB) No. 25/CB/2024	Main Case	For Arguments U/s 100 of IBC	95 (1) of IBC	CFM Asset Reconstruction Pvt. Ltd. -Vs- Seema Agarwal Personal guarantor of ARSS Infrastructure Projects Ltd.	Santosh Kumar Roy, R. Sanyal, Zeba Khan, A. Guha, M. Saha, SKR & Associates	Saswat K. Acharya, S. Pholgu, Abhijeet Agarwal, Jagruti Sahoo, Subham Agrawal, Jaish Joshi, K. Mohapatra	Pratim Bayal (RP)	RP Report U/s 99 IBC and objections thereto filed
114	CP (IB) No. 26/CB/2024	Main Case	For Arguments U/s 100 of IBC	95 (1) of IBC	CFM Asset Reconstruction Pvt. Ltd. -Vs- Rajesh Agarwal Personal guarantor of ARSS Infrastructure Projects Ltd.	Santosh Kumar Roy, R. Sanyal, Zeba Khan, A. Guha, M. Saha, SKR & Associates	Saswat K. Acharya, S. Pholgu, Abhijeet Agarwal, Jagruti Sahoo, Subham Agrawal, Jaish Joshi, K. Mohapatra	Pratim Bayal (RP)	RP Report U/s 99 IBC and objections thereto filed
115	CP (IB) No. 27/CB/2024	Main Case	For Arguments U/s 100 of IBC	95 (1) of IBC	CFM Asset Reconstruction Pvt. Ltd. -Vs- Sunil Agarwal Personal Guarantor of ARSS Infrastructure Projects Ltd.	Santosh Kumar Roy, R. Sanyal, Zeba Khan, A. Guha, M. Saha, SKR & Associates	Saswat K. Acharya, Sushree Pholgu, Abhijeet Agarwal, Jagruti Sahoo, Subham Agrawal, Jaish Joshi, Krutibash Mohapatra	Pratim Bayal (RP)	RP Report U/s 99 IBC and objections thereto filed
116	CP (IB) No. 28/CB/2024	Main Case	For Arguments U/s 100 of IBC	95 (1) of IBC	CFM Asset Reconstruction Pvt. Ltd. -Vs- Soumendra Keshari Pattnaik Personal Guarantor of ARSS Infrastructure Projects Ltd.	Santosh Kumar Roy, R. Sanyal, Zeba Khan, A. Guha, M. Saha, SKR & Associates	Saswat K. Acharya, Sushree Pholgu, Abhijeet Agarwal, Jagruti Sahoo, Subham Agrawal, Jaish Joshi, Krutibash Mohapatra	Pratim Bayal (RP)	RP Report U/s 99 IBC and objections thereto filed

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117	CP (IB) No. 29/CB/2024	Main Case	For Arguments U/s 100 of IBC	95 (1) of IBC	CFM Asset Reconstruction Pvt. Ltd. -Vs- Anil Agarwal Personal Guarantor of ARSS Infrastructure Projects Ltd.	Santosh Kumar Roy, R. Sanyal, Zeba Khan, A. Guha, M. Saha, SKR & Associates	Saswat K. Acharya, Sushree Pholgu, Abhijeet Agarwal, Jagruti Sahoo, Subham Agrawal, Jaish Joshi, Krutibash Mohapatra	Pratim Bayal (RP)	RP Report U/s 99 IBC and objections thereto filed
118	CP (IB) No. 30/CB/2024	Main Case	For Arguments U/s 100 of IBC	95 (1) of IBC	CFM Asset Reconstruction Pvt. Ltd. -Vs- Subash Agarwal Personal Guarantor of ARSS Infrastructure Projects Ltd.	Santosh Kumar Roy, R. Sanyal, Zeba Khan, A. Guha, M. Saha, SKR & Associates	Saswat K. Acharya, S. Pholgu, Abhijeet Agarwal, Jagruti Sahoo, Subham Agrawal, Jaish Joshi, K. Mohapatra	Pratim Bayal (RP)	RP Report U/s 99 IBC and objections thereto filed
119	CP (IB) No. 31/CB/2024	Main Case	For Arguments U/s 100 of IBC	95 (1) of IBC	CFM Asset Reconstruction Pvt. Ltd. -Vs- Mohan Lal Agarwal Personal Guarantor of ARSS Infrastructure Projects Ltd.	Santosh Kumar Roy, R. Sanyal, Zeba Khan, A. Guha, M. Saha, SKR & Associates	Saswat K. Acharya, Sushree Pholgu, Abhijeet Agarwal, Jagruti Sahoo, Subham Agrawal, Jaish Joshi, Krutibash Mohapatra	Pratim Bayal (RP)	RP Report U/s 99 IBC and objections thereto filed
120	CP (IB) No. 32/CB/2024	Main Case	For Arguments U/s 100 of IBC	95 (1) of IBC	CFM Asset Reconstruction Pvt. Ltd. -Vs- Sabita Agarwal Personal Guarantor of ARSS Infrastructure Projects Ltd.	Santosh Kumar Roy, R. Sanyal, Zeba Khan, A. Guha, M. Saha, SKR & Associates	Saswat K. Acharya, Sushree Pholgu, Abhijeet Agarwal, Jagruti Sahoo, Subham Agrawal, Jaish Joshi, Krutibash Mohapatra	Pratim Bayal (RP)	RP Report U/s 99 IBC and objections thereto filed
121	CP (IB) No. 33/CB/2024	Main Case	For Arguments U/s 100 of IBC	95 (1) of IBC	CFM Asset Reconstruction Pvt. Ltd. -Vs- Sangita Agarwal Personal Guarantor of ARSS Infrastructure Projects Ltd.	Santosh Kumar Roy, R. Sanyal, Zeba Khan, A. Guha, M. Saha, SKR & Associates	Saswat K. Acharya, Sushree Pholgu, Abhijeet Agarwal, Jagruti Sahoo, Subham Agrawal, Jaish Joshi, Krutibash Mohapatra	Pratim Bayal (RP)	RP Report U/s 99 IBC and objections thereto filed

S. No.	CP. No.	CA/IA No.	Purpose	Section/ Rule	Name of Parties	Name of Counsel for Petitioner/A pplicant	Name of Counsel for Respondent	Name of (1)IRP/(2) RP / (3) Liquidator/(4) MP	Remarks
TIME: 02:30 P.M.									
122	CP (IB) No. 1/CB/2024	Main Case	For Arguments	95 (1) of IBC	REC Ltd. -Vs- Anurag Saraf Personal Guarantor of Facor Power Ltd.	Baibaswata Panigrahi, Subham Sharma, Satyam Pattnaik, Itishree Moharana, (Mohd. Azeem Khan for RP)	Amritesh Mohanty, Anirudh Wadhwa, Keshav Gulati, Shashwat Awasthi, Aditya Mittal, Debarshi Chakraborty, Kanishk Garg	Nitin Narang (RP)	RP Report U/s 99 IBC and objections thereto filed
123	CP (IB) No. 2/CB/2024	Main Case	For Arguments	95 (1) of IBC	REC Ltd. -Vs- Vineet Saraf Personal Guarantor of Facor Power Ltd.	Baibaswata Panigrahi, Subham Sharma, Satyam Pattnaik, Itishree Moharana, (Mohd. Azeem Khan for RP)	Amritesh Mohanty, Anirudh Wadhwa, Keshav Gulati, Shashwat Awasthi, Aditya Mittal, Debarshi Chakraborty, Kanishk Garg	Nitin Narang (RP)	RP Report U/s 99 IBC and objections thereto filed
Although all efforts have been made to give the accurate information in the Cause List, the possibility of an inadvertent error cannot be ruled out and regretted if any.									
* This has reference to file No. 10/03/2025-NCLT Dated. 03/03/2025 issued by NCLT, Delhi.									
* For any queries, Contact Ms. Bijaylaxmi Sahoo, (Court Officer) Contact No. 7978531673									

- Sd-

(बिजयलक्ष्मी साहू) (Bijaylaxmi Sahoo)
न्यायालय अधिकारी / Court Officer
राष्ट्रीय कंपनी विधि अधिकरण, कटक खंडपीठ
NCLT, Cuttack Bench

- Sd-

(लिंगराज गौड़) (Lingaraj Gouda)
उप कुलसचिव / Dy. Registrar
राष्ट्रीय कंपनी विधि अधिकरण, कटक खंडपीठ
NCLT, Cuttack Bench