



सत्यमेव जयते

**NATIONAL COMPANY LAW TRIBUNAL
JAIPUR BENCH**

Hearing Through: Hybrid Mode

1. Cisco Webex Video Conference ID : 25181311559

DAY : FRIDAY

2. Video Conferencing Link <https://ncltdelhi.webex.com/meet/registrar.jpr>

DATE : 21-11-2025

3. Following matters are listed before the Bench for hearing through Hybrid Mode.

TIME : 10.30 AM

4. In case joining through video conferencing, parties shall join through Laptop and not through Mobile and not while in a Vehicle.

5. While joining hearing through VC, Counsels/ parties have to write the Item No. along with their names (in the Username Box while logging in), otherwise joining the hearing through VC may not be permitted.

6. Parties are requested to test the Audio & Video Quality of their system before hearing and switch on their camera only at the time of appearance.

7. Parties shall keep their Audio muted & Video closed till their matter is called out.

8. Parties should be ready with requisite infrastructure to share the documents on-line during the hearing.

9. Parties should be ready to share on-line, the Judgments / Citations sought to be relied upon.

10. Appearance should be shared during the hearing in the Chat Box in the Cisco webex with item No. and for whom they are appearing.

11. Parties/ counsels appearing physically should make attendance in The Register maintained in the court for purpose.

CORAM : 1. Hon'ble Ms. Reeta Kohli, Member (Judicial) 2. Hon'ble Ms. Kavita Bhatnagar, Member (Technical)								
S. No.	CP/ CA No.	CA/IA No.	Purpose	Section/ Rule	Name of the Parties	Name of Counsel for Petitioner/ Applicant	Name of Counsel for Respondent	Remarks
SUPPLEMENTARY LIST								
101	CP No. (IB) - 90/7/JPR/2025	<i>a. IA No. 544/JPR/2025 U/s 60(5) of IBC r/w rule 11 of NCLT (for clarification of Order dated 31.10.2025)</i>	New IA	U/S 7 of IBC	<i>a. IA 544/2025 M/s Empire Housing Projects Pvt. Ltd. Vs. M/s Ninaniya Estates Ltd.</i> <u>In the Matter of</u> <i>M/s Empire Housing Projects Pvt. Ltd. Vs. M/s Ninaniya Estates Ltd.</i>	Aditya Gauri, Amar Vivek	-	
102	CP No. (IB) - 108/7/JPR/2024 (CIRP - 15-10-2025)	a. IA 546/JPR/2025 U/s 21 of IBC (Report of certifying of COC)	New IA	U/S 7 of (IBC)	a. IA 546/2025 Mr. Ajay Kumar Atolia, IRP <u>In the Matter of</u> Asset Reconstruction Company (India) Ltd. V/s Accil Corporation Pvt. Ltd.	Nikhil Saini	-	
103	CP No. (IB) - 65(PB)2018 (CIRP 31-05-2018)	a. IA No.540/JPR/2025 U/s 60(5) of IBC R/w order 1 rule 10 of cpc (Seeking Impleadment of Assets care and reconstruction Enterprise Ltd.) b. IA No.517/JPR/2025 U/R 11 of NCLT (taken on record the proposal for entering into OTS)	Consideration	U/S 7 of (IBC)	a. IA 540/2025 gaurav Sharma, RP V/s Assets care and reconstruction Enterprise Ltd. & Ors. b. IA 517/2025 Dr. Vishnu Kumar Agarwal V/s gaurav Sharma, RP & Ors. <u>In The Matter of</u> Piramal Enterprises Ltd. V/S Sun System Institute of Information Technology Pvt. Ltd.	Dushyant Manocha (In IA 540/2025), Rajendra Kumar Salecha (In IA 517/2025)	-	205
104	CP No. (IB) - 63/9/JPR/2020 (CIRP 12-04-2023)	a. IA No. 547/JPR/2025 U/s 60(5) of IBC r/w rule 11 of NCLT (Progress Report)	New IA	U/s 9 of (IBC)	a. IA 547/2025 Ajay Kumar Atolia, IRP Vs. Sachin Naveen Sinha, Erstwhile RP <u>In the Matter of</u> M/s Tushar Tradelink Pvt. Ltd. V/s Viratra Export Pvt. Ltd.	Ajay Kumar Atolia	-	Main Case Listed on 12.12.2025
105	CP No. (IB) - 55/94(1)/JPR/2022 (RP App. 27-09-2023) (CIRP- 13-08-2024)	<i>a. IA No. 545/JPR/2025 U/s 119 r/w sec. 117 of IBC (Seeking a discharge Order)</i>	New IA	U/S 94(1) of IBC	<i>a. IA 545/2025 Sunil Kumar, RP</i> <u>In the Matter of</u> Pratibha Singh (PG TO CD- M/s Neo Aid Communications Pvt. Ltd.)	Rachit Sharma	-	Main Case listed on 15.12.2025

106	CP No. (IB) - 56/94(1)/JPR/2022 (RP App. 27-09-2023) (CIRP - 13-08-2024)	<i>a. IA No. 543/JPR/2025 U/s 119 r/w sec. 117 of IBC (Seeking a discharge Order)</i>	New IA	U/S 94(1) of IBC	<i>a. IA 543/2025 Sunil Kumar, RP</i> <u>In the Matter of</u> Jitendra Singh (PG TO CD- M/s Neo Aid Communications Pvt. Ltd.)	<i>Rachit Sharma</i>	-	Main Case listed on 15.12.2025
107	CP No. (IB) - 51/94(1)/JPR/2025 (R.P. App. 27-10-2025)	a. IA No. 523/JPR/2025 U/r 11 of NCLT r/w sec. 98 of IBC (For Modification of Order dated 27-10-2025)	Consideration	U/s 94(1) of (IBC)	a. IA 523/2025 Mr. Rajesh Gupta Vs. Samll Industries Development Bank of India & Ors. <u>In the matter of</u> Mr. Rajesh Gupta Vs. Small Industries Development Bank of India & Ors. (PG to CD - Pinkcity Packaging Private Limited)	Pranav Bhansali, Eshaan Sanghi, Gaurika Khandelwal, Prateek Kedawat, Mohd. Bilal	-	
108	CP No. (IB) - 52/94(1)/JPR/2025 (R.P. App. 27-10-2025)	a. IA No. 524/JPR/2025 U/r 11 of NCLT r/w sec. 98 of IBC (For Modification of Order dated 27-10-2025)	Consideration	U/s 94(1) of (IBC)	a. IA 524/2025 Mr. Pravin Gupta Vs. Samll Industries Development Bank of India & Ors. <u>In the matter of</u> Mr. Pravin Gupta Vs. Small Industries Development Bank of India (PG to CD - Pinkcity Packaging Private Limited)	Pranav Bhansali, Eshaan Sanghi, Gaurika Khandelwal, Prateek Kedawat, Mohd. Bilal	-	
109	CP No. (IB) - 53/94(1)/JPR/2025 (R.P. App. 27-10-2025)	a. IA No. 525/JPR/2025 U/r 11 of NCLT r/w sec. 98 of IBC (For Modification of Order dated 27-10-2025)	Consideration	U/s 94(1) of (IBC)	a. IA 525/2025 Mrs. Chaitali Vs. Samll Industries Development Bank of India & Ors. <u>In the matter of</u> Mrs. Chaitali Vs. Small Industries Development Bank of India (PG to CD - Pinkcity Packaging Private Limited)	Pranav Bhansali, Eshaan Sanghi, Gaurika Khandelwal, Prateek Kedawat, Mohd. Bilal	-	
110	CP No. (IB) - 54/94(1)/JPR/2025 (R.P. App. 27-10-2025)	a. IA No. 522/JPR/2025 U/r 11 of NCLT r/w sec. 98 of IBC (For Modification of Order dated 27-10-2025)	Consideration	U/s 94(1) of (IBC)	a. IA 522/2025 Mr. Paras Gupta Vs. Samll Industries Development Bank of India & Ors. <u>In the matter of</u> Mr. Paras Gupta Vs. Small Industries Development Bank of India (PG to CD - Pinkcity Packaging Private Limited)	Pranav Bhansali, Eshaan Sanghi, Gaurika Khandelwal, Prateek Kedawat, Mohd. Bilal	-	

111	CP No. (IB) - 89/95/JPR/2025	<i>a. IA No. 542/JPR/2025 U/s 60(5) of IBC R/w rule 11 of NCLT (sseeking Clarification of order dated 31.10.2025)</i>	Consideration	U/S 95 of (IBC)	<i>a. IA 542/2025 M/s Empire Housing Projects Pvt. Ltd. V/s Prateik Rao</i> <u>In the matter of</u> M/s Empire Housing Projects Pvt. Ltd. V/s Prateik Rao (PG to CD - M/s Ninaniya Estates Ltd.)	Aditya Gauri	-	
ORDINARY LIST								
201	CP No. (IB) - 55/7/JPR/2023	-	Part Heard	U/S 7 of (IBC)	Manju Sharma & Ors. V/S Pitambar Solvex Pvt. Ltd.	Amol Vyas, Nitesh Goyal	Nikhil Yadav, Sanyam Khetarpal, Nitesh Goyal	
202	CP No. (IB)- 39/9/JPR/2019	a. IA (IBC) No. 493/JPR/2024 U/s 65 of IBC (Seeking Directions)	Further Consideration	U/S 9 of (IBC)	a. IA 493/2024 Samtel Glass Ltd. V/s Milan Sharma <u>In the Matter of</u> Milan Sharma V/S Samtel Glass Ltd.	R.K Swamy, Shiva Gaur, J.C. Gupta, Prabhansh Sharma, Nagendra Singh Adha	Abhishek Anand, Karan Kohli, Sajal Jain	
203	CP No. (IB) - 57/9/JPR/2025	-	For Arguments	U/s 9 of (IBC)	Asian Pharma throuth its Prop, Bhupinder Choudhary Vs. Keylink Global Exim Pvt. Ltd.	Ankush Thakur	Naresh Kumar Sejvani	
204	CP No. (IB) 45/7/JPR/2018 (CIRP 01-03-2019) (Liq. 01-10-2019)	a. IA No. 373/JPR/2025 U/r 11 of NCLT (for extension of liquidation period and Status Report)	Further Consideration	U/S 7 of (IBC)	a. IA 373/2025 Brij Kishore Sharma, Liquidator <u>In the matter of</u> Punjab National Bank V/S Guman Furnitures and Services Pvt. Ltd.	Vikas Jain, Tej Pratap Singh, Akarsh Mathur	-	For Compliance of Order dated 05.08.2025
205	CP No. (IB) - 65(PB)2018 (CIRP 31-05-2018)	a. IA No. 24/JPR/2019 U/S 33(2) of IBC 2016 b. IA No. 37/JPR/2019 U/S 67 of IBC 2016 c. IA No. 168/JPR/2025 U/R 11 of NCLT d. IA No. 297/JPR2025 U/s 60(5) of IBC R/w Rule 11 (For Dissolution of COC etc.)	For Arguments	U/S 7 of (IBC)	a. IA 24/2019, b. 37/2019, Gaurav Sharma, RP c. IA 168/2025 Gaurav Sharma, RP d. IA 297/2025 Dr. Vishnu Kumar Agarwal V/s gaurav Sharma, RP & Ors. <u>In The Matter of</u> Piramal Enterprises Ltd. V/S Sun System Institute of Information Technology Pvt. Ltd.	Dushyant Manocha, Rajendra Kumar Salecha	Aishwarya, Pranav Bafna	

206	IB No. 66(PB)/2018 TA No. 74/2018 (CIRP 24-05-2018)	a. IA No. 36/JPR/2019 U/s 60(5) (Seeking Directions)	Further Consideration	U/S 7 of (IBC)	a. 36/2019 Gaurav Sharma, RP <u>In The Matter of</u> Piramal Enterprises Ltd. V/S Sun Rise Naturopathy and Health Resort Pvt. Ltd.	Shashank Aggarwal, Dushyant Manocha, Brian Moses, Mahima Kirori; Anannya Ghosh (in IA 36/2019)	Aishwarya	
207	CP No. (IB) - 77/7/JPR/2021 (CIRP-16-09-2022) (Liq. - 22-11-2023)	a. IA No. 340/JPR/2023 U/S 66 & 67 of IBC (Seeking avoidance of certain transaction being fraudulent) b. IA No. 638/JPR/2023 U/S 45 R/w 48 of IBC	Further Consideration	U/S 7 of (IBC)	a. IA 340/2023 Rimura Finlease & Technology Ltd. Vs. Mr Shyam Singh Katewa & Ors. b. IA 638/2023 Rimura Finlease & Technology Ltd. V/S Sewar Minerals LLP & Ors. <u>In the Matter of</u> Rimura Finlease and Technology Limited V/S Jawan Construction Pvt. Ltd.	Prashant Agrawal (in IA 340/2023, 638/2023); Prakul Khurana, Samay Maheshwari, Abhinav Mathur, Ankit Sareen Rajat Sharma, Pankaj Soni	Kritika Singh, Anant Kasliwal, Vaibhav Kasliwal, Shashank Kasliwal, Amitabh Verma, Kartikeya Vyas	
208	CP No. (IB) - 76/7/JPR/2022 (CIRP - 19-01-2024)	a. IA (IBC) Liq. No. 02/JPR/2024 U/S 33(2) of IBC b. IA No. 184/JPR/2024 U/s 19(2) R/w 60(5) of IBC c. IA No. 233/JPR/2024 U/s 60(5) of IBC r/w sec. 14 of IBC d. IA No. 395/JPR/2024 U/s 60(5) of IBC	Consideration	U/S 7 of (IBC)	a. IA (liq) 02/2024 Rishabh Chand Lodha, RP b. IA 184/2024 Rishabh Chand Lodha, RP V/s Goutam Jain & Ors. c. IA 233/2024 Rishabh Chand Lodha, RP V/s Jodhpur Development Authority d. IA 395/2024 Rishabh Chand Lodha, RP V/s Jodhpur Development Authority <u>In the Matter of</u> Union Bank of India V/S Vadera Tradelink Pvt. Ltd.	Anubha Singh	Rajendra K. Salecha, Tanisha Khubchandani, Abhishek Wadhwa	

209	CP No. (IB) - 726(ND)2018 (CIRP- 02-11-2018) (Liq.- 06-09-2019)	a. IA No. 124/JPR/2019 U/S 60(5) of IBC b. IA No. 229/JPR/2019 U/S 66 of IBC c. IA No. 338/JPR/2019 U/S 35(b) of IBC d. IA No. 84/JPR/2020 U/S 60(5) of IBC e. IA No. 85/JPR/2020 U/S 60(5) of IBC f. IA No. 86/JPR/2020 U/S 60(5) of IBC g. IA No. 158/JPR/2020 U/S 35 of IBC R/W Regulation 9 h. IA No. 92/JPR/2021 U/S 60(5) of IBC i. MA (IBC) No. 04/JPR/2022 For Granting Leave to RERA Authority j. IA (IBC) No. 44/JPR/2025 U/s 60(5) of IBC	Consideration	U/S 9 of (IBC)	a. IA 124/2019 Ravi Maheshwari V/S Balajidham Builestates Pvt Ltd. b. 229/2019 Balajidham Builestates Pvt Ltd. V/S Amod Agarwal & Ors c. 338/2019 Balajidham Builestates Pvt Ltd V/S Jaya Agarwal d. 84/2020 Suresh Kumar Saini V/S Sarita Duck e. 85/2020 Kishore Kumar Saini V/S Sarita Duck f. 86/2020 Ram Chandra Saini V/S Sarita Duck g. 158/2020 Balajidham Builestates Pvt Ltd V/S Lokesh Meena & ors h. IA 92/2021 Balajidham Builestates Pvt Ltd V/S Vijay Kumar Agarwal i. MA 04/2022 Satya Narain Agarwal & Ors. j. IA 44/2025 Saurabh Malpani, Liquidator <u>In the Matter of</u> Manohar Karamchandani V/S Balajidham Build Estate Pvt. Ltd.	Saumil Sharma, Prashant Agarwal, Mudit Manohar, Sunil Kumar Gogra, Sandeep Jain, Amol Vyas, Prateek Kedawat	Sandeep Taneja, Prabhansh Sharma, Nagendra Singh Adha, Puneet Maheshwari(R-4), Siddarth Bapna	
210	CP No. IB- 44/9/JPR/2019 (CIRP- 24-09-2019)	a. IA No. 155/JPR/2024 U/r 11 of NCLT	Further Consideration	U/S 9 of (IBC)	a. IA 155/2024 Rajasthan Land Holdings Ltd. <u>In the Matter of</u> M/s Rajputana Constructions Pvt. Ltd. V/S Rajasthan Land Holdings Ltd.	Prakul Khurana, Anuradha Gupta, Sandeep Taneja, Ankit Sareen	Prateek Kedawat, R.B. Mathur, Vikas Jakhad, Hitesh Mishra, Nikhil Simlote, Shivangshu Naval, Samit Bishnoi	
211	CP No. (IB)- 23/9/JPR/2023 (CIRP 28-05-2025)	a. IA (IBC) No. 397/JPR/2025 U/s 60(5) r/w 14,68,70 and 74 of IBC	Further Consideration	U/S 9 of (IBC)	a. 397/2025 Aparna Bhardwaj, IRP V/s Anil Lodha & Ors. <u>In the Matter of</u> Radiant Digitek Network Limited V/S Bhoomika Media Initiative Pvt. Ltd.	Prateek Kedawat	TBA Legal	

212	CP No. (IB) - 43/94/JPR/2024 (R.P. App. 04-07-2025)	a. IA No. 285/JPR/2025 U/s 99 of IBC (Report)	For Arguments	U/s 94 of IBC	a. IA 285/2025 Jai Prakash Rawat, RP <u>In the Matter of</u> Manju Goyal V/s State Bank of India (PG to CD S.V.M Oil Mills Pvt. Ltd.)	Nitish Bagri, Shretima Bagri; Kriti Kothari (In IA 285/2025)	Shivangshu Naval, Akanksha Noval	
213	CP No. (IB) - 44/94/JPR/2024 (R.P. App. 04-07-2025)	a. IA No. 286/JPR/2025 U/s 99 of IBC (Report)	For Arguments	U/s 94 of IBC	a. IA 286/2025 Jai Prakash Rawat, RP <u>In the Matter of</u> Rajani Goyal V/s State Bank of India (PG to CD S.V.M Oil Mills Pvt. Ltd.)	Nitish Bagri, Shretima Bagri; Kriti Kothari (In IA 286/2025)	Shivangshu Naval, Akanksha Noval	
214	CP No. (IB) - 45/94/JPR/2024 (R.P. App. 04-07-2025)	a. IA No. 353/JPR/2025 U/s 99 of IBC (Report)	For Arguments	U/s 94 of IBC	a. IA 353/2025 Jai Prakash Rawat, RP <u>In the matter of</u> Satish Chand Goyal V/s State Bank of India (PG to CD S.V.M Oil Mills Pvt. Ltd.)	Nitish Bagri, Shretima Bagri; Kriti Kothari (In IA 353/2025)	Shivangshu Naval, Akanksha Noval, Pramod Kumar	
215	CP No. (IB) - 46/94/JPR/2024 (R.P. App. 04-07-2025)	a. IA (IBC) No. 267/JPR/2025 U/s 99 of IBC (Report)	For Arguments	U/s 94 of IBC	a. IA 267/2025 Mr. Jai Prakash Rawat, RP <u>In the Mater of</u> Ravi Kumar Goyal V/s State Bank of India (PG to CD S.V.M Oil Mills Pvt. Ltd.)	Nitish Bagri, Shretima Bagri; Kriti Kothari (In IA 267/2025)	Shivangshu Naval, Akanksha Noval	
216	CP No. (IB)- 41/95/JPR/2025 (RP App. 30-05-2025)	a. <i>IA No. 354/JPR/2025 U/s 99 of IBC (Report)</i>	Further Consideration	U/s 95 of IBC	a. <i>IA 354/2025 CA Bihari Lal Chakravarti RP</i> <u>In the matter of</u> Alchemist Asset Reconstruction Company Ltd. V/s Deependra Singh Rathore (PG to CD) Hotel Gaudavan Pvt. Ltd.	Ashu Kansal; Bihari lal Chakravarti (in IA 354/2025)	Amol Vyas	
217	CP No. (IB)- 42/95/JPR/2025 (RP App. 30-05-2025)	a. IA No. (IBC) - 331/JPR/2025 U/s 99 of IBC (Report)	Consideration	U/s 95 of IBC	a. IA 331/2025, Bihari Lal Chakrabarti, RP <u>In the Matter of</u> Alchemist Asset Reconstruction Company Ltd. V/s Lokendra Singh Rathore (PG to CD) Hotel Gaudavan Pvt. Ltd.	Ashu Kansal	Anubha Singh	

218	CP No. (IB)- 43/95/JPR/2025 (RP App. 30-05-2025)	a. IA No. (IBC) - 326/JPR/2025 U/s 99 of IBC (Report)	Consideration	U/s 95 of IBC	a. IA 326/2025, Bihari Lal Chakrabarti, RP <u>In the Matter of</u> Alchemist Asset Reconstruction Company Ltd. V/s Hanuwant Singh Shekhawat (PG to CD) Hotel Gaudavan Pvt. Ltd.	Ashu Kansal	Amol Vyas	
219	CP No. (IB)- 44/95/JPR/2025 (RP App. 30-05-2025)	a. IA No. (IBC) - 327/JPR/2025 U/s 99 of IBC (Report)	Consideration	U/s 95 of IBC	a. IA 327/2025, Bihari Lal Chakrabarti, RP In <u>the Matter of</u> Alchemist Asset Reconstruction Company Ltd. V/s Harendra Singh Rathore (PG to CD) Hotel Gaudavan Pvt. Ltd.	Ashu Kansal	Karan Pratap Singh	
220	CP No. (IB)- 45/95/JPR/2025 (RP App. 30-05-2025)	a. IA No. (IBC) - 328/JPR/2025 U/s 99 of IBC (Report)	Consideration	U/s 95 of IBC	a. IA 328/2025, Bihari Lal Chakrabarti, RP <u>In the Matter of</u> Alchemist Asset Reconstruction Company Ltd. V/s Smt. Mohan Kanwar Rathore (PG to CD) Hotel Gaudavan Pvt. Ltd.	Ashu Kansal	Amol Vyas	
221	CP No. (IB)- 46/95/JPR/2025 (RP App. 30-05-2025)	a. IA No. (IBC) - 330/JPR/2025 U/s 99 of IBC (Report)	Consideration	U/s 95 of IBC	a. IA 330/2025, Bihari Lal Chakrabarti, RP <u>In the Matter of</u> Alchemist Asset Reconstruction Company Ltd. V/s Jitendra Singh Rathore (PG to CD) Hotel Gaudavan Pvt. Ltd.	Ashu Kansal	Abhishek Anand	

(Prateek Varshney)
Court Officer

Although efforts have been made to give accurate information in the Cause List, possibility of an inadvertent error, if any, cannot be ruled out and is regretted.
In case of any query, update etc. regarding any matter the same may be communicated to **registrar.jpr@nclt.gov.in**.
Any follow-up may be done with the Court Officer, Assistant Registrar or Deputy Registrar.

- Copy to:
- 1. Notice Board
 - 2. NCLT website www.nclt.gov.in

As per the directions of the **Hon'ble Members of the NCLT, Jaipur Bench**, the counsels who have submitted petitions u/s 10 of the IBC code, 2016 are requested to comply with the **Order dated 23-08-2023 of the Hon'ble Principal Bench of NCLT, New Delhi**. (Order attached herewith for reference)

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
PRINCIPAL BENCH

IN THE MATTER OF:
Ratchet Laboratories Limited

ITEM No. 7
(IB)-431(PB)/2023

.... Petitioner/Applicant

Order U/s. 10 of Insolvency & Bankruptcy Code (IBC), 2016

Order delivered on 23.08.2023

CORAM:
JUSTICE RAMALINGAM SUDHAKAR
HON'BLE PRESIDENT

SH. AVINASH K. SRIVASTAVA
HON'BLE MEMBER (TECHNICAL)

(HEARING THROUGH PHYSICAL MODE & VC)

PRESENT:

For the Applicant : Not marked
For the Respondent : Not marked

ORDER

The Applicant is directed to file the following:-

1. Latest audited financial results for the year ending 31.03.2023 containing position of loans & advances, debtors and inventory alongwith auditor's report.
2. Financial/Books of accounts in a pen-drive.
3. Provide for the fee of the IRP/RP for a period of 6 months.
4. An affidavit to the effect that it has not received any SARFESI notice and that this application is not to defeat the purposes of law.

List the matter on 08.11.2023.

Sd

(RAMALINGAM SUDHAKAR)
PRESIDENT

Sd

(AVINASH K. SRIVASTAVA)
MEMBER (TECHNICAL)