



**NATIONAL COMPANY LAW TRIBUNAL
JAIPUR BENCH**

Hearing Through: Hybrid Mode

1. Cisco Webex Video Conference ID : 25181311559

DAY : MONDAY

2. Video Conferencing Link <https://ncltdelhi.webex.com/meet/registrar.jpr>

DATE : 15-09-2025

3. Following matters are listed before the Bench for hearing through Hybrid Mode.

TIME : 10.30 AM

4. In case joining through video conferencing, parties shall join through Laptop and not through Mobile and not while in a Vehicle.

5. While joining hearing through VC, Counsels/ parties have to write the Item No. along with their names (in the Username Box while logging in), otherwise joining the hearing through VC may not be permitted.

6. Parties are requested to test the Audio & Video Quality of their system before hearing and switch on their camera only at the time of appearance.

7. Parties shall keep their Audio muted & Video closed till their matter is called out.

8. Parties should be ready with requisite infrastructure to share the documents on-line during the hearing.

9. Parties should be ready to share on-line, the Judgments / Citations sought to be relied upon.

10. Appearance should be shared during the hearing in the Chat Box in the Cisco webex with item No. and for whom they are appearing.

11. Parties/ counsels appearing physically should make attendance in The Register maintained in the court for purpose.

CORAM : 1. Hon'ble Ms. Reeta Kohli, Member (Judicial) 2. Hon'ble Ms. Kavita Bhatnagar, Member (Technical)								
S. No.	CP/ CA No.	CA/IA No.	Purpose	Section/ Rule	Name of the Parties	Name of Counsel for Petitioner/ Applicant	Name of Counsel for Respondent	Remarks
SUPPLEMENTARY LIST								
101	CP No. (IB) - 63/7/JPR/2024	a. IA No. 420/JPR/2025 U/s 60(5) of IBC R/w rule 11 of NCLT (Seeking permission to utilize funds for Operational Expenses)	Consideration	U/S 7 of (IBC)	a. IA 420/2025 Base Educational Services Pvt. Ltd. V/s Incred Financial Services Ltd. <u>In the Matter of</u> Incred Financial Services Ltd. V/s Resonance Eduventures Ltd.	MINT Law Associates	-	204
102	CP No. (IB) - 69/7/JPR/2019 (CIRP- 26-04-2019) (Liq. 11-09-2024)	a. IA (IBC) No.429/JPR/2025 U/s 60(5) of IBC (Seeking Direction)	New IA	U/S 7 of (IBC)	a. IA 429/2025 Bihari Lal Chakravarti, Liquidator Vs. Office of Commissioner of Customs <u>In the Matter of</u> JFC Finance (India) Ltd. V/S Ajit Solar Pvt. Ltd.	Ashu Kansal		
103	CP No. (IB) - 05/7/JPR/2021 (CIRP- 22-02-2024)	a. IA No. 381/JPR/2025 U/s 12A of IBC read with regu. 30A (5) of IBBI (Seeking Withdrawal fo CIRP)	Consideration	U/S 7 of (IBC)	a. IA 381/2025 Manoj Sehgal, RP <u>In the Matter of</u> Phoenix ARC Pvt. Ltd. V/S Karni Developers and Construction Company Pvt. Ltd.	S &TLegal	-	212
104	CP No. (IB)- 23/9/JPR/2023 (CIRP 28-05-2025)	a. IA IIBC) No. 397/JPR/2025 U/s 60(5) r/w 68, 70 and 74 of IBC	Consideration	U/S 9 of (IBC)	a. 397/2025 Aparna Bhardwaj, IRP <u>In the Matter of</u> Radiant Digitek Network Limited V/S Bhoomika Media Initiative Pvt. Ltd.	Prateek Kedawat	-	215
105	CP No. (IB) - 64/9/JPR/2024 (CIRP 28-05-2025)	a. IA No. 427/JPR/2025 U/s 21 r/w regu. 17(1) of IBBI (To place on record report of certifying constitution of COC)	New IA	U/S 9 of (IBC)	a. IA 427/2025 Rajneesh Sharma, RP <u>In the Matter of</u> Raj Metal Industries V/s NDA Metaoxides Pvt. Ltd.	Nitesh Shrivastava	-	Main Case listed on 26.09.2025

106	CP No. (IB) - 74/10/JPR/2023 (CIRP 18-12-2024)	a. IA (IBC) No. 428/JPR/2025 U/s 12(2) of IBC (Seeking Extension of Period for completion of CIRP Process)	New IA	U/S 10 of (IBC)	a. IA 428/2025 Kamal Kumar Jain RP <u>In the matter of</u> Simna Exim India Pvt. Ltd. V/S Bank of Baroda	Divanshu Gupta	-	
107	CP No. (IB) - 72/95/JPR/2024	a. IA No. 536/JPR/2024 U/R 11 of NCLT b. IA (IBC) No. 339/JPR/2025 U/s 60(5) of IBC R/w Rule 11 of NCLT (For taking on record the amended CP)	Consideration	U/S 95 of (IBC)	a. IA 536/2024 Manish Aggarwal V/s Canara Bank b. IA 339/2025 Canara Bank V/s Manish Aggarwal <u>In the Matter of</u> Canara Bank V/s Manish Aggarwal (PG To CD- M/s Prayag Polytech Pvt. Ltd.)	Anju Jain, Hitesh Sachar	-	
108	CP No. (IB) - 73/95/JPR/2024	a. IA No. 537/JPR/2024 U/R 11 of NCLT b. IA (IBC) No. 337/JPR/2025 U/s 60(5) of IBC R/w Rule 11 of NCLT (For taking on record the amended CP)	Consideration	U/S 95 of (IBC)	a. IA 537/2024 Milan Aggarwal V/s Canara Bank b. IA 337/2025 Canara Bank V/s Milan Aggarwal <u>In the Matter of</u> Canara Bank V/s Milan Aggarwal (PG To CD- M/s Prayag Polytech Pvt. Ltd.)	Anju Jain, Hitesh Sachar	Virendra Ganda	
ORDINARY LIST								
201	CP No. (IB) - 68/7/JPR/2024	-	WS	U/S 7 of (IBC)	Canara Bank V/s M/s Prayag Polytech Pvt. Ltd.	Anju Jain, Hitesh Sachar	Virendra Ganda, Kartikaya Sharma, Aditya Sharma	
202	CP No. (IB) - 37/7/JPR/2021	a. MA (IBC) No. 14/JPR/2024 U/R 11 of NCLT (Additional documents)	Part heard	U/S 7 of (IBC)	a. MA 14/2024 RKV Enterprises Pvt. Ltd. V/s Investment Manager of L & T Infra Investment Partners <u>In the Matter of</u> Investment Manager of L & T Infra Investment Partners V/S RKV Enterprises Pvt. Ltd.	Javed Khan, Umang Mehta, Rishabh Murari	Mudit Sharma	
203	CP No. (IB) - 48/7/JPR/2022	a. MA (IBC) No. 13/JPR/2024 U/R 11 of NCLT (Additional documents)	Part heard	U/S 7 of (IBC)	a. MA 13/2024 Accelerating Education and Development Pvt. Ltd. V/s Phoenix ARC Pvt. Ltd. <u>In the Matter of</u> Phoenix ARC Pvt. Ltd. V/S Accelerating Education and Development Pvt. Ltd.	Rajendra Adav, Javed Khan, Palash Gupta	Parvez Alam Khan, Mudit Sharma, Snigdha Sharma	

204	CP No. (IB) - 63/7/JPR/2024	a. IA No. 428/JPR/2024 U/R 11 of NCLT b. IA No. 363/JPR/2025 U/R 60(5) of IBC r/w rule 11 of NCLT	Part heard	U/S 7 of (IBC)	a. IA 428/2024 Resonance Eduventures Ltd. V/s Incred Financial Services Ltd. b. IA 363/2025 Incred Financial Services Ltd. V/s Resonance Eduventures Ltd. <u>In the Matter of</u> Incred Financial Services Ltd. V/s Resonance Eduventures Ltd	Javed Khan, Sanjay Jhanwar	Mudit Sharma	
205	CP No. (IB) - 17/7/JPR/2024	-	Part Heard	U/S 7 of (IBC)	J.N. Fiscal Services Pvt. Ltd. V/s Aditya Propcon Pvt. Ltd.	Prateek Kedawat, Mohd. Bilal	Amol Vyas, Pulkit Arora	
206	CP No. (IB) - 58/9/JPR/2023	a. Rest. App. (IB) 08/JPR/2025 U/r 11 of NCLT (Seeking revival of CP)	Consideration	U/S 9 of (IBC)	a. 08/2025 R.K. Steel Enterprises LLP V/S Ashiana Ispat Ltd. <u>In the Matter of</u> R.K. Steel Enterprises LLP V/S Ashiana Ispat Ltd.	Ashutosh Kumar	-	
207	CP No. (IB) - 3/10/JPR/2025	-	For Arguments	U/S 10 of IBC	M/s Brown & Black Bio Pvt. Ltd.	Susshil Daga, Anurag Kalavatiya	Kapil Kumar Khandelwal (R-2), Rohan Agarwal(R-9), T.S. Khaira (R-	
208	CP No. (IB) - 67/59/JPR/2024	-	Consideration	U/s 59 of IBC	H R B Floriculture Ltd. through Voluntary Liquidator, Satyendra Prasad Khorania	Amol Vyas, Danish Akhtar	-	
209	CP No. (IB) 213/9/JPR/2019 (CIRP-28-04-2022) (Liq. 15-12-2023)	a. IA No. 271/JPR/2023 U/R 11 of NCLT (For payment of CIRP cost) b. IA No. 340/JPR/2024 U/s 60(5) of IBC (Seeking Directions) c. IA (IBC) (Dis) 03/JPR/2025 U/s 54(1) of IBC	For Dissolution	U/S 9 of (IBC)	a. IA 271/2023 Sudhir Bhansali, RP V/S Mr. Sohan Lal & Ors. b. IA 340/2024 Employee Provident Fund Organisation V/s Jaipur Scientific Agriculture Solution Pvt. Ltd. c. IA (IBC) (Dis) 03/2025 Sudhir Bhansali, Liquidator <u>In the Matter of</u> Mr. Sohan Lal V/S Jaipur Scientific Agriculture Solution Pvt. Ltd.	Ajatshatru Mina, Aishwarya Sharma, Prabhansh Sharma, Nagendra Singh Adha (IA Dis. 03/2025)	Nikhil Yadav, Anand Sharma	

210	CP No. (IB) - 22/9/JPR/2021 (CIRP- 28-07-2022) (Liq. 31-10-2023)	a. IA No. 98/JPR/2024 U/s 43 r/w 44 & 66 of IBC b. IA No. 346/JPR/2024 U/s 5 of Limitation Act c. IA No. 350/JPR/2024 U/s 42 of IBC d. IA (IBC) (Dis) No. 1/JPR/2025 U/s 54 of IBC	For Dissolution	U/S 9 of (IBC)	a. IA 98/2024 Jaiprakash Bansilal Somani, Liquidator V/s Jai Prakash & Ors. b. IA 346/2024 Dy. Commissioner, CGST V/s Sanwariya Furnaces Pvt. Ltd. c. IA 350/2024 Dy. Commissioner, CGST V/s Sanwariya Furnaces Pvt. Ltd. d. IA (DIS) 1/2025 Jayprakash Bansilal Somani, Liquidator V/s Sanwariya Furnaces Pvt. Ltd. <u>In the Matter of</u> Shri Vikas Maheshwari Prop. of M/s Vikas Trading Company V/S M/s Sanwariya Furnaces Pvt. Ltd.	Dhrubajit Saikia, Sachin Aggarwal; Aditya Mishra (In Dis. 1/2025)	Yashu Gupta	
211	CP No. (IB) 64/7/JPR/2019 (CIRP-08-12-2023) (Liq. 25.07.2025)	a. IA No. 362/JPR/2024 Sec. 19(2) of IBC	Further Consideration	U/S 7 of (IBC)	a. IA No. 362/2024 Satyendra Prasad Khorania IRP V/s Shyam Singh Katewa <u>In the Matter of</u> Neil Industries Ltd Vs. Jawan Mining and Construction Equipments Pvt Ltd.	Amol Vyas, Naresh Kumar Sejvani	Anant Kasliwal, Vaibhav Kasliwal, Amitabh Verma, Shashank Kasliwal, Charu Pareek, Kartikeya Vyas, Jaivardhan Singh Shekhawat	
212	CP No. (IB) - 05/7/JPR/2021 (CIRP- 22-02-2024)	a. IA No. 304/JPR/2025 U/s 12A of IBC (For Withdrawal of CIRP) b. IA No. 333/JPR/2025 U/s 12(2) of IBC R/w Regulation 40 of IBC (For Extension of CIRP)	Further Consideration	U/S 7 of (IBC)	a. IA 304/2025 Suresh Chouhan & Ors. V/s Manoj Sehgal, RP b. IA 333/2025 Manoj Sehgal, RP <u>In the Matter of</u> Phoenix ARC Pvt. Ltd. V/S Karni Developers and Construction Company Pvt. Ltd.	Marinal Harsh Vardhan, Akshay Gosavi (In IA 333/2025)	-	
213	CP No. (IB) - 77/7/JPR/2024 (CIRP - 29-05-2025)	a. IA No. 386/JPR/2025 U/s 19(2) of IBC (Seeking Directions)	Consideration	U/s 7 of IBC	a. IA 386/2025, Prabhu Dayal Parsoya RP <u>In the matter of</u> Patel Kumar and Ors. V/s Neemrana Land Pvt. Ltd.	S&S Legal	-	

214	CP No. (IB) - 63/9/JPR/2020 (CIRP 12-04-2023)	a. IA No. 382/JPR/2025 U/s 60(5) of IBC (Status Report)	Consideration	U/s 9 of (IBC)	a. IA 382/2025 Sachin Naveen Sinha, RP <u>In the Matter of</u> M/s Tushar Tradelink Pvt. Ltd. V/s Viratra Export Pvt. Ltd.	Ronak Ladhawala, Prassan Sinha, Sachin Sinha, Hitesh Mishra, Prateek Kedawat; Sachin Naveen Sinha (In IA 382/2025)	-	For compliance of order dated 29.07.2025
215	CP No. (IB)- 23/9/JPR/2023 (CIRP 28-05-2025)	a. IA (IBC) No. 268/JPR/2025 U/s 19(2) and 19(3) of IBC (Seeking Direction)	For Arguments	U/S 9 of (IBC)	a. IA 268/2025 Aparna Bhardwaj, IRP Vs. Mr. Anil Lodha & Anr. <u>In the Matter of</u> Radiant Digitek Network Limited V/S Bhoomika Media Initiative Pvt. Ltd.	Prateek Kedawat	-	
216	Cont. A (IBC) No. 06/425/JPR/2022 in CP (IB) - 16/7/JPR/2021	-	Seeking Directions	425	Bhala Finance Pvt. Ltd. V/S Rajiv Kumar Sanghi	Shivangshu Naval, Akanksha Noval, Ayush Sharma	Jatin Chawla, Hitesh Kumar	
217	CP No. (IB) - 34/95(1)/JPR/2022 (RP App. 12-03-2024)	a. IA No. 268/JPR/2024 U/S 99 of IBC Report	Consideration	95(1) of (IBC)	a. IA 268/2024 Kamal Agarwal, RP <u>In the Matter of</u> ASREC (India) Ltd. V/S Jawahar Morani (PG TO CD Shreeyam Morani Rise Pvt. Ltd.)	Udit Purohit, Nishant Gautam, Saloni Purohit, Surajbhan Choudhary, Usha Singh	Daksh Pareek, Keshav Parashar	
218	CP No. (IB) - 42/95(1)/JPR/2022 (RP App. 12-03-2024)	IA No. 267/JPR/2024 U/S 99 of IBC Report	Consideration	95(1) of (IBC)	a. IA 267/2024 Kamal Agarwal, RP <u>In the Matter of</u> ASREC (India) Ltd. V/S Yash Morani (PG TO CD Shreeyam Morani Rise Pvt. Ltd.)	Udit Purohit, Nishant Gautam, Saloni Purohit, Surajbhan Choudhary, Usha Singh	Daksh Pareek, Keshav Parashar	
219	CP No. (IB) - 60/94/JPR/2024 (RP App. 11-09-2024)	a. IA (IBC) No. 582/JPR/2024 U/s 99 of IBC (Report)	For Arguments	U/s 94 of IBC	a. 582/2024 Kamal Kumar Jain, RP <u>In the Matter of</u> Chandra Kumari Singh (PG to CD - M/s Chandraudai Automobiles Pvt. Ltd.)	Karan Pratap Singh	-	
220	CP No. (IB) - 2/94/JPR/2025 (RP App. 27-05-2025)	a. IA No. 294/JPR/2025 U/s 60(5) of IBC Report filed by RP	For Arguments	U/s 94 of IBC	a. IA 294/2025 Garima Diggiwal, RP <u>In the Matter of</u> Mr. Sharad Gupta V/s ICICI Bank & Ors. (PG to CD - Brown & Black Bio Pvt. Ltd.)	Susshil Daga, Anurag Kalavatiya, Nitesh Shrivastava	Ravinder Kumar	

221	CP (IB) - 23/94/JPR/2025 (RP App. 02-05-2025)	a. IA (IBC) 251/JPR/2025 U/s 99(1) of IBC r/w rule 11 of NCLT (Report)	For Arguments	U/s 94 of (IBC)	a. IA 251/2025 Devendra Kumar Aggarwal, RP <u>In the Matter of</u> Devender Kumar Aggarwal Vs. Canara Bank & Ors. (PG to CD - Prayag Ploytech Pvt. Ltd.)	Vishaw Jeet Singh (In IA 251/2025); Shivangshu Naval	-	
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(Prateek Varshney)
Court Officer

Although efforts have been made to give accurate information in the Cause List, possibility of an inadvertent error, if any, cannot be ruled out and is regretted.

In case of any query, update etc. regarding any matter the same may be communicated to registrar.jpr@nclt.gov.in.

Any follow-up may be done with the Court Officer, Assistant Registrar or Deputy Registrar.

- Copy to:
- 1. Notice Board
 - 2. NCLT website www.nclt.gov.in

As per the directions of the **Hon'ble Members of the NCLT, Jaipur Bench**, the counsels who have submitted petitions u/s 10 of the IBC code, 2016 are requested to comply with the **Order dated 23-08-2023 of the Hon'ble Principal Bench of NCLT, New Delhi**. (Order attached herewith for reference)

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
PRINCIPAL BENCH

IN THE MATTER OF:
Ratchet Laboratories Limited

ITEM No. 7
(IB)-431(PB)/2023

.... Petitioner/Applicant

Order U/s. 10 of Insolvency & Bankruptcy Code (IBC), 2016

Order delivered on 23.08.2023

CORAM:
JUSTICE RAMALINGAM SUDHAKAR
HON'BLE PRESIDENT

SH. AVINASH K. SRIVASTAVA
HON'BLE MEMBER (TECHNICAL)

(HEARING THROUGH PHYSICAL MODE & VC)

PRESENT:
For the Applicant : Not marked
For the Respondent : Not marked

ORDER

The Applicant is directed to file the following:-

1. Latest audited financial results for the year ending 31.03.2023 containing position of loans & advances, debtors and inventory alongwith auditor's report.
2. Financial/Books of accounts in a pen-drive.
3. Provide for the fee of the IRP/RP for a period of 6 months.
4. An affidavit to the effect that it has not received any SARFESI notice and that this application is not to defeat the purposes of law.

List the matter on 08.11.2023.

Sd

(RAMALINGAM SUDHAKAR)
PRESIDENT

Sd

(AVINASH K. SRIVASTAVA)
MEMBER (TECHNICAL)