



**NATIONAL COMPANY LAW TRIBUNAL
JAIPUR BENCH**

Hearing Through: Hybrid Mode

1. Cisco Webex Video Conference ID : 25181311559

2. Video Conferencing Link https://ncltdelhi.webex.com/meet/registrar_jpr

3. Following matters are listed before the Bench for hearing through Hybrid Mode.

4. In case joining through video conferencing, parties shall join through Laptop and not through Mobile and not while in a Vehicle.

5. While joining hearing through VC, Counsels/ parties have to write the Item No. along with their names (in the Username Box while logging in), otherwise joining the hearing through VC may not be permitted.

6. Parties are requested to test the Audio & Video Quality of their system before hearing and switch on their camera only at the time of appearance.

7. Parties shall keep their Audio muted & Video closed till their matter is called out.

8. Parties should be ready with requisite infrastructure to share the documents on-line during the hearing.

9. Parties should be ready to share on-line, the Judgments / Citations sought to be relied upon.

10. Appearance should be shared during the hearing in the Chat Box in the Cisco webex with item No. and for whom they are appearing.

11. Parties/ counsels appearing physically should make attendance in The Register maintained in the court for purpose.

DAY : FRIDAY

DATE : 14-11-2025

TIME : 10.30 AM

CORAM : 1. Hon'ble Ms. Reeta Kohli, Member (Judicial) 2. Hon'ble Ms. Kavita Bhatnagar, Member (Technical)								
S. No.	CP/ CA No.	CA/IA No.	Purpose	Section/ Rule	Name of the Parties	Name of Counsel for Petitioner/ Applicant	Name of Counsel for Respondent	Remarks
SUPPLEMENTARY LIST								
101	CP No. (IB) - 76/9/JPR/2025	-	Consideration	U/S 9 of (IBC)	M/s Rocster Exports V/s Aksh Optifibre Ltd.	Karunesh Tandon	-	
102	CP No. (IB) - 17/7/JPR/2018 (CIRP 17-05-2019) (Liq. 09-02-2021)	a. IA (Liq.) Progress Report No. 50/JPR/2025 U/r 15(1)(b) of IBBI (18 th Progress Report)	Consideration	U/S 7 of (IBC)	a. Progress Report 50/2025, Satyendra Prasad Khorania, Liq. <u>In the matter of</u> Reliance Commercial Finance Ltd. V/S Maximum Synthetics Pvt. Ltd.	Amol Vyas	-	211
103	CP No. (IB) - 69/7/JPR/2019 (CIRP- 26-04-2019) (Liq. 11-09-2024)	a. <i>IA No. 531/JPR/2025 Regu. 45(3)(a) of IBBI (For closure the Liquidation process of CD)</i>	New IA	U/S 7 of (IBC)	a. 531/2025 <i>Bihari Lal Chakravarti, Liquidator</i> <u>In the Matter of</u> JFC Finance (India) Ltd. V/S Ajit Solar Pvt. Ltd.	<i>Adhita Advisors</i>	-	Main Case Listed 24.11.2025
104	CP No. (IB) - 99/7/JPR/2020 (CIRP - 13-01-2023)	a. <i>IA No. 532/JPR/2025 U/s 60(5) of IBC R/w Rule 11 of NCLT (For Seeking Exclusion of time period of CIRP)</i>	New IA	U/S 7 of (IBC)	a. <i>IA 532/2025 Vikas Rajvanshi, IRP</i> <u>In the Matter of</u> Chetan Kumar Vijayvargiya & anr. V/S Aadarsh inframax Developers Pvt. Ltd.	Vikas Rajvanshi	-	
105	CP No. (IB) - 51/94(1)/JPR/2025 (R.P. App. 27-10-2025)	a. IA No. 523/JPR/2025 U/r 11 of NCLT r/w sec. 98 of IBC (For Modification of Order dated 27-10-2025)	Consideration	U/s 94(1) of (IBC)	a. IA 523/2025 Mr. Rajesh Gupta Vs. Samll Industries Development Bank of India & Ors. <u>In the matter of</u> Mr. Rajesh Gupta Vs. Small Industries Development Bank of India & Ors. (PG to CD - Pinkcity Packaging Private Limited)	Pranav Bhansali, Eshaan Sanghi, Gaurika Khandelwal, Prateek Kedawat, Mohd. Bilal	-	

106	CP No. (IB) - 52/94(1)/JPR/2025 (R.P. App. 27-10-2025)	a. IA No. 524/JPR/2025 U/r 11 of NCLT r/w sec. 98 of IBC (For Modification of Order dated 27-10-2025)	Consideration	U/s 94(1) of (IBC)	a. IA 524/2025 Mr. Pravin Gupta Vs. Samll Industries Development Bank of India & Ors. <u>In the matter of</u> Mr. Pravin Gupta Vs. Small Industries Development Bank of India (PG to CD - Pinkcity Packaging Private Limited)	Pranav Bhansali, Eshaan Sanghi, Gaurika Khandelwal, Prateek Kedawat, Mohd. Bilal	-	
107	CP No. (IB) - 53/94(1)/JPR/2025 (R.P. App. 27-10-2025)	a. IA No. 525/JPR/2025 U/r 11 of NCLT r/w sec. 98 of IBC (For Modification of Order dated 27-10-2025)	Consideration	U/s 94(1) of (IBC)	a. IA 525/2025 Mrs. Chaitali Vs. Samll Industries Development Bank of India & Ors. <u>In the matter of</u> Mrs. Chaitali Vs. Small Industries Development Bank of India (PG to CD - Pinkcity Packaging Private Limited)	Pranav Bhansali, Eshaan Sanghi, Gaurika Khandelwal, Prateek Kedawat, Mohd. Bilal	-	
108	CP No. (IB) - 54/94(1)/JPR/2025 (R.P. App. 27-10-2025)	a. IA No. 522/JPR/2025 U/r 11 of NCLT r/w sec. 98 of IBC (For Modification of Order dated 27-10-2025)	Consideration	U/s 94(1) of (IBC)	a. IA 522/2025 Mr. Paras Gupta Vs. Samll Industries Development Bank of India & Ors. <u>In the matter of</u> Mr. Paras Gupta Vs. Small Industries Development Bank of India (PG to CD - Pinkcity Packaging Private Limited)	Pranav Bhansali, Eshaan Sanghi, Gaurika Khandelwal, Prateek Kedawat, Mohd. Bilal	-	
ORDINARY LIST								
201	Rest. CP No. (IB) - 57/9/JPR/2020 (CIRP- 13-08-2024)	a. IA No. 521/JPR/2024 U/S 19(2) & 19(3) of IBC b. IA (IBC) 183/JPR/2025 U/s 65 of IBC (Seeking Direction) c. IA (IBC) (liq) No. 2/JPR/2025 U/s 33(2) of IBC d. IA (IBC) No. 222/JPR/2025 U/s 43 of IBC e. IA (IBC) 223/JPR/2025 U/s 66 of IBC (Seeking Direction)	Consideration	U/S 9 of (IBC)	a. 521/2024 Sourabh Malpani, RP V/s Raman Raina & Ors. b. IA 183/2025 Raman Raina Vs. Rakesh Sharma c. IA Liq. 02/2025 Sourabh Malpani, RP d. IA 222/2025 Sourabh Malpani V/s Raman Raina e. IA 223/2025 Sourabh Malpani V/s Raman Raina <u>In the Matter of</u> Mr. Rakesh Sharma, sole Prop. M/s Rakesh Traders V/S M/s Cosmopolis Interiors Pvt. Ltd.	Mudit Manohar, Gulshan Kumawat, Ritesh Kumawat, Peeyush Purohit, Prabhansh Sharma -(in IA 183/2025)	Harshal Tholia, Rishu Jain, Rubal Tohlia, Prabhansh Sharma, Nagendra Singh	Parties to be remain Present

202	CP No. (IB) - 99/7/JPR/2019 (CIRP - 31-10-2023)	a. IA (IBC) (Plan) No. 1/JPR/2025 U/s 30(6) R/w 31 of IBC b. MA(IBC) No. 1/JPR/2025 U/s 60(5) of IBC	Part Heard	U/S 7 of (IBC)	a. IA (plan) 1/2025 Garima Diggiwal RP of M/s Tirupati Balaji Enterprises Pvt. Ltd. V/s Tehsildar, Sanganer b. MA 1/2025 Directorate of Enforcement V/s Garima Diggiwal, RP <u>in the matter</u> Punjab National Bank V/S M/s Tirupati Balaji Enterprises Pvt. Ltd.	Vikas Jain, Akshay Bhardwaj (In MA 01/2025), Anurag Kalavatiya (In Plan 01/2025)	Ankit Sareen	
203	CP No. (IB) - 111/7/JPR/2024	-	Part Heard	U/S 7 of (IBC)	OM Prakash Somani & Ors. V/s VMN Stones Pvt. Ltd.	Udian Sharma, Eshaan Sanghi	Ankit Juneja	
204	CP No. (IB) - 98/9/JPR/2024	-	Part Heard	U/s 9 of IBC	Shiva Steelage Pvt. Ltd. V/s Shri Sharma Steel Rolling Mills Pvt. Ltd.	Amol Vyas, Prateek Kedawat	Gaurav Sharma	
205	CP No. (IB) - 14/7/JPR/2025	a. IA No. 371/JPR/2025 U/s 60(5) of IBC (Seeking Amendment in date of default)	Part Heard (IA 371/2025)	U/S 7 of IBC	a. 371/2025 Yash Dev Bhardwaj & Ors. Vs. Ninaniya Estate Ltd. <u>In the matter of</u> Yash Dev Bhardwaj & Ors. V/s M/s Ninaniya Estate Ltd.	Amol Vyas, Pulkit Arora	-	
206	CP No. (IB) - 63/7/JPR/2024	a. IA No. 518/JPR/2025 U/s 60(5) of IBC r/w rule 11 of NCLT (Seeking permission to utilize funds for operational expenses for the month of November 2025)	Consideration	U/S 7 of (IBC)	a. IA 518/2025 Base Educational Service Pvt. Ltd. Vs. Incre Financial Services Ltd. & Ors. <u>In the Matter of</u> Incred Financial Services Ltd. V/s Resonance Eduventures Ltd.	MINT Law Associates	-	
207	CP No. (IB) - 13/7/JPR/2025	-	For Arguments	U/s 7 of (IBC)	M/s Sand Dune Constructions Pvt. Ltd. Vs. M/s Aditya Propcon Pvt. Ltd.	Harish Agrawal, Susshil Daga, Anurag Kalavaiya	Amol Vyas	
208	CP No. (IB) - 75/9/JPR/2025	-	Consideration	U/s 9 of IBC	Chowdhry Rubber & Chemical Pvt. Ltd. V/s Somi Conveyor Beltings Ltd.	Harshal Tholia	-	
209	CP No. (IB) - 55/10/JPR/2025	-	Consideration	U/s 10 of (IBC)	Pinkcity Packaging Pvt. Ltd. V/s Small Industries Development Bank of India & Ors.	Pranav Bhansali, Eshaan Sanghi, Gaurika Khandelwal; Prateek Kedawat	Anupam Singh, Dolly Sharma	

210	CP No. (IB) - 97/9/JPR/2021 (CIRP- 10-11-2022) (Liq. 04-07-2023)	a. IA (IBC) No.- 205/JPR/2025 U/S 60(5) of IBC R/w rule 11 of NCLT (To Direct the Liquidator to provide full and complete refund of earnest money deposit & etc.)	Part Heard (IA 205/2025)	U/S 9 of (IBC)	a. IA (IBC) 205/2025 Swagat Goyal V/s Satyendra Prasad Khorania, Liquidator <u>In the Matter of</u> Varun Kumar Prop. of M/s V.K. Foods V/S M/s Shreeom Prime Foods Pvt. Ltd.	Kinjal Chadha (in IA 205/2025)	Amol Vyas	
211	CP No. (IB) - 17/7/JPR/2018 (CIRP 17-05-2019) (Liq. 09-02-2021)	a. IA No. 365/JPR/2025 (Status Report) b. IA (IBC) (Dis.) No. 6/JPR/2025 (For Dissolution) c. IA No. 495/JPR/2025 U/r 44 (2) of IBBI (Seeking Exclusion of Liquidation Period from 09.02.2021 to 21.08.2025)	Consideration	U/S 7 of (IBC)	a. IA 365/2025 Satyendra Prasad Khorania b. IA (Dis.) 6/2025 Satyendra Prasad Khorania, Lqiuidator c. IA 495/2025 Satyendra Prasad Khorania, Liq <u>In the matter of</u> Reliance Commercial Finance Ltd. V/S Maximum Synthetics Pvt. Ltd.	Amol Vyas	-	For Compliance of order dated 05.08.2025
212	CP No. (IB) - 155/PB/2018 (CIRP- 17-05-2018) (Liq. 15-02-2019)	a. IA (IBC) No. 591/JPR/2024 U/s 70, 71 & 74(3) of IBC	For Arguments	U/S 7 of (IBC)	a. IA 591/2024 M/s Parasrampurua Synthetics Ltd. V/s Mr. Alok Parasrampurua & Ors. <u>In the matter of</u> Asset reconstruction Company (India) Ltd. V/S Parasrampurua Synthetics Limited	Anand Chibbar, Nitesh Jain, Dinkar Singh	Abhishek Anand, Prakhar Singhal, Raman Agarwal, Gagan Garg, S.K Singhal, Amol Vyas, Trupti Pegasus, Pathik Choudhary, Ekta Choudhary	
213	CP No. (IB) 14/7/JPR/2021 (CIRP - 28-04-2022) (Liq. 12-10-2023)	a. IA No. 270/JPR/2023 U/S 66 & 67 of IBC	Consideration	U/S 7 of (IBC)	a. IA 270/2023 GRD Trucks Pvt. Ltd. through RP V/S Mayank Agarwal & Anr. <u>In the Matter of</u> M/s SU 1 Capital Pvt. Ltd. V/S M/s GRD Trucks Pvt. LTd	Prakul Khurana, Ankit Sareen, Samay Maheshwari	Shretima Bagri	
214	CP No. (IB) - 77/7/JPR/2021 (CIRP-16-09-2022) (Liq. - 22-11-2023)	a. IA No. 539/JPR/2023 U/S 60(5) of IBC b. IA (IBC) No. 412/JPR/2024 U/s 60(5) of IBC (For payment of CIRP and Liquidation expenses) c. IA (IBC) No. 553/JPR/2024 U/S 60(5) of IBC (For closure of Liquidation Process)	Further Consideration	U/S 7 of (IBC)	a. IA 539/2023 Shriram Finance Ltd. (Erstwhile Shriram Transport Finance Company Ltd.) & Ors. V/S Jawan Construction Pvt. Ltd. b. 412/2024 Prashant Agrawal, Liquidator Vs. Shriram Transpot Finance Company Ltd. & Ors. c. 553/2024 Prashant Agrawal, Liquidator <u>In the Matter of</u> Rimura Finlease and Technology Limited V/S Jawan Construction Pvt. Ltd.	Prakul Khurana, Samay Maheshwari, Abhinav Mathur, Ankit Sareen Rajat Sharma, Pankaj Soni	Kritika Singh, Anant Kasliwal, Vaibhav Kasliwal, Shashank Kasliwal, Amitabh Verma, Kartikeya Vyas	

215	IB-612(ND)/2018 TA No. 86/2018 (CIRP 16-08-2022 Liq. 31-10-2023)	a. IA No. 390/JPR/2025 U/r 5(1)(A) and 15(1)(B) of IBBI (Status Report) b. IA (Liq.) Progress report No. 46/JPR/2025 U/r 15(1)(b) r/w 15(1)© of IBBI (7th Progress report)	Consideration	U/S 9 of (IBC)	a. IA 390/2025, b. IA P.R 46/2025 Anurag Nirbhaya, liquidator <u>In the matter of</u> M/s Krishna Sales Corporation V/S. M/s. The Rajasthan Industrial Gases Ltd.	Abhishek Anand	-	For Compliance of order dated 05.08.2025 and 15-10-2025
216	CP No. (IB) - 328/9/JPR/2019 (CIRP - 12-04-2023) (Liq. 22-11-2023)	a. IA No. 302/JPR/2023 U/S 19 R/w sec. 30 of IBC & rule 11 of NCLT b. IA No. 508/JPR/2023 U/S 66 & 67 of IBC (Seeking avoidance of certain transactions being fraudulent in nature) c. IA No. 53/JPR/2024 U/s 60(5) & 25(2) of IBC d. IA (IBC) No. 575/JPR/2024 U/s 52 of IBC R/w 21A of IBBI e. IA (IBC) No. 576/JPR/2024 U/R 44(2) of IBBI (For extension of liquidation period) f. IA (IBC) No. 33/JPR/2025 U/s 60(5) of IBC (Seeking Directions) g. IA No. 430/JPR/2025 Minutes of 8th Meeting of SCC	Consideration	U/S 9 of (IBC)	a. IA 302/2023 b. IA 508/2023 Prashant Agrawal,IRP V/S Sourabh Singh & Ors. c. IA 53/2024 Garg Granites Pvt. Ltd. V/s Shri Prashant Agarwal & Ors. d. IA 575/2024 Shriniwas Sangemermer Pvt. Ltd. V/s Radharani Exports Pvt. Ltd. & Ors. e. IA 576/2024 Prashant Agrawal, Liquidator of Radharani Exports Pvt. Ltd. f. IA 33/2025 Prashant Agrawal, Liquidator V/s Garg Granites Pvt. Ltd. g. IA 430/2025 Prashant Agarwal, Liquidator <u>In the Matter of</u> Garg Granites Pvt. Ltd. V/S Radharani Exports Pvt. Ltd.	Daksh Pareek, Aman Pareek (in IA 53/2024); Prashant Agrawal (in IA 302/2023,508/2023,576/2024); Naresh Kumar Sejvani (In IA 575/2024)	Ankit Agarwal, Prerit Goyal, Manender Singh Solanki	
217	CP No. (IB) - 14/9/JPR/2020 (CIRP-04-07-2023) (Liq. - 11-12-2024)	a. IA No. 416/JPR/2023 U/S 19(2) & 19(3) of IBC b. IA No. 279/JPR/2024 U/s 60(5) of IBC R/W R 33(2) c. IA No. 400/JPR/2024, d. IA (IBC) No. 410/JPR/2024 U/s 60(5) of IBC e. IA (IBC) No. 270/JPR/2025 U/s 60(5) of IBC (Seeking Direction) f. IA No. 395/JPR/2025 U/S 60(5) of IBC rule 11 of NCLT	Further Consideration	U/S 9 of (IBC)	a. IA 416/2023 Babu Lal Sharma, IRP b. IA No.279/2024 Babu Lal Sharma, RP V/s Unity Small Finance Bank Ltd. & Ors. c. IA 400/2024 Malviya Urban Co-Operative Bank Ltd. V/s Babu Lal Sharma, RP d. IA 410/2024 Babu Lal Sharma RP V/S Malviya Urban Co-Op Bank Ltd. e. IA 270/2025 Employee's Provident Fund Organisation Vs. Macro Infra Contractors Pvt. Ltd. f. IA 395/2025 Babu Lal Sharma, Liquidator <u>In the Matter of</u> RG Colonizers Pvt. Ltd. V/S Macro Infra Contractors Pvt. Ltd. & anrs.	Aditya Vijay, Priyesh Kasliwal, R.K. Verma	Pradeep kumar Chaudhary, Waseem Ahmed Qureshi, Nitesh Shrivastava, Ankit Juneja; Susshil Daga (R-4 n IA 279/2024)	

218	CP No. (IB) - 27/10/JPR/2022 (CIRP- 31-01- 2024)	a. IA (IBC) Dis. No. 05/JPR/2024 U/s 54(1) of IBC	For Dissolution	U/S 10 of (IBC)	a. IA (Dis) 5/2024 Rajeev Sharma, IRP V/s Mr. Rajeev Bajpai & Ors. <u>In the Matter of</u> Wizard Biotech Pvt. Ltd.	Sunil Gogra	-	
219	CP No. (IB) - 24/94/JPR/2025 (R.P App. 12-08- 2025)	a. IA No. 465/JPR/2025 U/s 99 of IBC (Report)	Consideration	U/s 94 of IBC	a. IA 465/2025 Kuldeep Kumar Gupta, RP <u>In the Matter of</u> Prem Baldwa V/s Ugro Capital Ltd. & Ors. (PG to CD - Khushboo Marbles Pvt. Ltd.)	Anurag Kalavatiya, Susshil Daga, Prateek Kedawat, Mohd. Bilal (In IA 465/2025)	Prerit Goyal	
220	CP No. (IB) - 47/94/JPR/2025 (RP App. 27-05- 2025)	a. IA (IBC) No. 348/JPR/2025 U/s 99 of IBC (Report)	For Arguments	U/s 94 of IBC	a. IA 348/2025 Smita Gupta, RP <u>In the Matter of</u> Ankit Baldwa V/s Ugro Capital Ltd. & Ors. (PG to CD Khushboo Marbles Pvt. Ltd.)	Anurag Kalavatiya, Nitesh Shrivastava (In IA 348/2025)	Palash Gupta (R-13), Gopi Chand Garg	

(Prateek Varshney)
Court Officer

Although efforts have been made to give accurate information in the Cause List, possibility of an inadvertent error, if any, cannot be ruled out and is regretted.

In case of any query, update etc. regarding any matter the same may be communicated to **registrar.jpr@nclt.gov.in**.
Any follow-up may be done with the Court Officer, Assistant Registrar or Deputy Registrar.

- Copy to:
- 1. Notice Board
 - 2. NCLT website www.nclt.gov.in

As per the directions of the **Hon'ble Members of the NCLT, Jaipur Bench**, the counsels who have submitted petitions u/s 10 of the IBC code, 2016 are requested to comply with the **Order dated 23-08-2023 of the Hon'ble Principal Bench of NCLT, New Delhi**. (Order attached herewith for reference)

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
PRINCIPAL BENCH

IN THE MATTER OF:

Ratchet Laboratories Limited

ITEM No. 7
(IB)-431(PB)/2023

.... Petitioner/Applicant

Order U/s. 10 of Insolvency & Bankruptcy Code (IBC), 2016

Order delivered on 23.08.2023

CORAM:

JUSTICE RAMALINGAM SUDHAKAR
HON'BLE PRESIDENT

SH. AVINASH K. SRIVASTAVA
HON'BLE MEMBER (TECHNICAL)

(HEARING THROUGH PHYSICAL MODE & VC)

PRESENT:

For the Applicant : Not marked
For the Respondent : Not marked

ORDER

The Applicant is directed to file the following:-

1. Latest audited financial results for the year ending 31.03.2023 containing position of loans & advances, debtors and inventory alongwith auditor's report.
2. Financial/Books of accounts in a pen-drive.
3. Provide for the fee of the IRP/RP for a period of 6 months.
4. An affidavit to the effect that it has not received any SARFESI notice and that this application is not to defeat the purposes of law.

List the matter on 08.11.2023.

Sd

(RAMALINGAM SUDHAKAR)
PRESIDENT

Sd

(AVINASH K. SRIVASTAVA)
MEMBER (TECHNICAL)