



**NATIONAL COMPANY LAW TRIBUNAL
JAIPUR BENCH**

Hearing Through: Hybrid Mode

1. Cisco Webex Video Conference ID : 25181311559

DAY : MONDAY

2. Video Conferencing Link https://ncltdelhi.webex.com/meet/registrar_jpr

DATE : 13-10-2025

3. Following matters are listed before the Bench for hearing through Hybrid Mode.

TIME : 10.30 AM

4. In case joining through video conferencing, parties shall join through Laptop and not through Mobile and not while in a Vehicle.

5. While joining hearing through VC, Counsels/ parties have to write the Item No. along with their names (in the Username Box while logging in), otherwise joining the hearing through VC may not be permitted.

6. Parties are requested to test the Audio & Video Quality of their system before hearing and switch on their camera only at the time of appearance.

7. Parties shall keep their Audio muted & Video closed till their matter is called out.

8. Parties should be ready with requisite infrastructure to share the documents on-line during the hearing.

9. Parties should be ready to share on-line, the Judgments / Citations sought to be relied upon.

10. Appearance should be shared during the hearing in the Chat Box in the Cisco webex with item No. and for whom they are appearing.

11. Parties/ counsels appearing physically should make attendance in The Register maintained in the court for purpose.

**PRATEEK
VARSHNEY**

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CORAM : 1. Hon'ble Ms. Reeta Kohli, Member (Judicial) 2. Hon'ble Ms. Kavita Bhatnagar, Member (Technical)								
S. No.	CP/ CA No.	CA/IA No.	Purpose	Section/ Rule	Name of the Parties	Name of Counsel for Petitioner/ Applicant	Name of Counsel for Respondent	Remarks
SUPPLEMENTARY LIST								
101	CP No. (IB) - 16/7/JPR/2021 (CIRP-27-02-2023)	a. IA No. 476/JPR/2025 U/s 60(5) of IBC (Seeking Direction)	Consideration	U/S 7 of (IBC)	a. IA 476/2025 Vimal Gupta V/s Satyendra Prashad Khorania, RP <u>In the matter of</u> Bhala Finance Pvt. Ltd. V/S Tushar Realhome LLP	Akshat Khandelwal	-	207
102	CP No. (IB) - 17/9/JPR/2022 (CIRP- 01-06-2023)	a. IA No.412/JPR/2025 U/s U/s 22 r/w rule 11 of NCLT (to appoint IRP as RP) b. IA 413/JPR/2025 U/s 60(5) of IBC r/w regu. 40 of CIRP (Seeking Exclusion of 161 days)	Consideration	U/s 9 of (IBC)	a. IA 412/2025, b. 413/2025 Mohit Goyal, IRP <u>In the Matter of</u> Ankit Traders through Sole Prop. Mr. Ankit Kumar Goel V/s Super Shine Agrofoods Pvt. Ltd.	Adhish Shrivastava	-	
103	CP No. (IB) - 36/9/JPR/2022 (CIRP - 13-01-2023) (Res. Plan App. 12-03-2024)	a. IA No. 300/JPR/2025 U/R 154 R/w rule 11 of NCLT (For Rectification of Order dt. 30.06.2025)	Consideration	U/S 9 of (IBC)	a. IA 300/2025 Sumit Sharma, Chairman of Monitoring Committee V/s PNB & Ors. <u>In the Matter of</u> M/s Sanmati Edible Oils Pvt. Ltd. V/S M/s Satwiki Proteins Pvt. Ltd.	Karan Gandhi	-	210
104	CP No. (IB) - 85/9/JPR/2025	-	New Petition	U/S 9 of (IBC)	Shree Vishwakarma Arts and Crafts V/s M/s Indian Art Furniture Pvt. Ltd.	Apeksha Kalra	-	
105	CP No. (IB) - 86/10/JPR/2025	-	New Petition	U/S 10 of (IBC)	Indigifts Pvt. Ltd. V/s Axis Bank Ltd.	Kriti Kothari	-	
ORDINARY LIST								

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201	CP No. (IB) 247/9/JPR/2019 (CIRP- 30-05-2022)	a. Cont. A (IB) No. 06/425/JPR/2025 U/s 425 b. IA No. 162/JPR/2025 U/s 60(5) of IBC for Payment of CIRP Cost c. IA No. 284/JPR/2025 Minutes of 7th Meeting of COC d. IA No. 399/JPR/2025 U/s 66 and 60(5) of IBC (Seeking direction for Fraudulent Trading)	For Arguments	U/S 9 of (IBC)	a. IA 162/2025, b. 284/2025 Suresh Agrawal, RP c. Cont. 06/2025 Suresh Agrawal, RP Vs. Mr. Mahendra Dakalia & Ors. d. IA 399/2025 Suresh Agrawal, RP V/s Mahendra Dakalia & Ors. <u>In the Matter of</u> Sangeeta Ajmera Prop. M/s The Manpower V/S Shree Gangour Foods (Jaipur) LLP	Saurabh Jain, Suresh Agrawal -(in IA 162/2025, 284/2025, Cont. 6/2025,399/2025)	Nivedita R Sarda , Gunjan Pathak, Sagrika Joshi	All respondents present in Person (In Cont. 6/2025) 1:00 PM
202	CP No. (IB)- 30/7/JPR/2023	-	Consideration	U/S 7 of (IBC)	Jai Prakash Rawat Liquidator of R.S. Motors Pvt. Ltd. V/S Sumit Texspin Pvt. Ltd.	Nikhil Yadav, Anand Sharma, Mudita Sharma	Rohan Sogani CA	
203	CP No. (IB)- 65/9/JPR/2024 (CIRP 04-06-2025)	a. Inv. P (IBC) No. 2/JPR/2025 U/s 65(1) R/w 60(5) of IBC R/w rule 11 of NCLT b. IA (IBC) No. 273/JPR/2025 U/s 21(1) of IBC r/w 17(1) of IBBI (Report Certifying COC) c. IA (IBC) No. 398/JPR/2025 (1st Status Report) d. IA (IBC) No. 419/JPR/2025 U/s 22(3)(a) of IBC (To appoint IRP as RP)	For Arguments	U/s 9 of (IBC)	a. Inv. P (IBC) 02/2025 M/s Maruti Products Pvt. Ltd. V/s M/s Kamal Sponge Steel & Power Ltd. & Anr. b. IA 273/2025 Pawan Kumar Sharma, IRP c. IA 398/2025, d. 419/2025 Pawan Kumar Sharma, IRP <u>In the Matter of</u> M/s Mahakaleshwar Mines & Metal Pvt. Ltd. V/s M/s Kamal Sponge Steel & Power Ltd.	Nivedita R. Sarda; Prateek Kedawat (In IA 273/2025); Prateek Kedawat (In IA 398/2025)	-	CIRP stayed vide order dated 25.07.2025
204	CP No. (IB) - 253/9/JPR/2019 (CIRP - 20-10-2022)	a. IA No. 542/JPR/2023 U/S 19(2) & 19(3) of IBC b. IA No. 543/JPR/2023 U/S 60(5) of IBBI r/w rule 11 of NCLT	Part Heard (in IA 543/2023)	U/S 9 of (IBC)	a. 542/2023, b. 543/2023 Rajneesh Sharma, RP of Dropbase Software Pvt. Ltd. V/S Mr. Himashu Meena & Anr. <u>In the Matter of</u> Karvy Forde Search Pvt. Ltd. V/S Dronbase Software Pvt. Ltd.	Sandeep Taneja, Kartikeya Sharma, Puneet Maheshwari	Arush Kumar, Dhruv Chawala, R.N.Jatain, M.S Sharma, Mansee J Sharma, R.N. Jatain, Dinesh Dayma, Vikas Jain, Pooja Singh	

205	CP No. (IB) - 97/9/JPR/2021 (CIRP- 10-11-2022) (Liq. 04-07-2023)	a. IA (IBC) No.- 205/JPR/2025 U/S 60(5) of IBC R/w rule 11 of NCLT (To Direct the Liquidator to provide full and complete refund of earnest money deposit & etc.)	Part Heard	U/S 9 of (IBC)	a. IA (IBC) 205/2025 Swagat Goyal V/s Satyendra Prasad Khorania, Liquidator <u>In the Matter of</u> Varun Kumar Prop. of M/s V.K. Foods V/S M/s Shreeom Prime Foods Pvt. Ltd.	Kinjal Chadha (in IA 205/2025)	Amol Vyas	
206	IB No. 400/ND/2017 (CIRP 15-11-2017) (Liq. 16-11-2018)	a. IA (Liq.) Progress Report No. 41/JPR/2025 b. IA (Liq.) Progress Report No. 43/JPR/2025 c. IA No. 461/JPR/2025 U/r 11 of NCLT (for Recall of Order dated 29.08.2025)	Further Consideration	U/S 7 of (IBC)	a. IA(Liq.) P.R. 41/2025 Pinaki Sircar, Liquidator b. IA(Liq.) P.R. 43/2025 Pinaki Sircar, Liquidator c. IA 461/2025 Pinaki Sircar Liquidator <u>In the Matter of</u> Union Bank of India V/S Ashoka Multiyarn Mills Ltd.	Pinaki Sircar	-	Compliance of Order dated 29.08.2025
207	CP No. (IB) - 16/7/JPR/2021 (CIRP-27-02-2023)	a. IA No. 437/JPR/2024 U/S 60(5) of IBC b. IA (IBC) No. 24/JPR/2025 U/S 60(5) of IBC c. IA (IBC) No. 25/JPR/2025 U/S 60(5) of IBC d. IA (IBC) No. 185/JPR/2025 U/s 60(5) of IBC e. IA No. 217/JPR/2025 U/S 12(2) of IBC f. IA No. 468/JPR/2025 U/s 60(5) of IBC (to accept the claim) g. IA No. 493/JPR/2025 U/s 60(5) of IBC (Seeking Directions)	Consideration	U/S 7 of (IBC)	a. IA 148/2024 Sanjeev Kumar Sanghi V/s Bhala Finance Pvt. Ltd. & Anr. b. 437/2024 Ishan Dhawan & Anr. V/s Satyendra Prasad Khorania, RP c. 24/2025 Sadhana Daga V/s Satyendra P. Khorania d. 25/2025 Kusum Khemka V/s Satyendra P. Khorania e. IA 185/2025 S.K. Industrial Work Pvt. Ltd. V/s Satyendra P. Khorania f. IA 217/2025 Satyendra P. Khorania, RP g. IA 468/2025 Employees' Provident Fund Organisation (EPFO) Vs. Tushar Realhome LLP g. IA 493/2025 Ajit Pal Singh Vs. Satyendra P. Khorania, RP <u>In the matter of</u> Bhala Finance Pvt. Ltd. V/S Tushar Realhome LLP	Shivangshu Naval, Aanchal Choudhary, Akanksha Noval (Akshat Kulshrestha Susshil Daga- in IA 85) Anubha Singh -(in IA 217/2025); Tej Prakash Sharma (In IA 468/2025); Akshat Khandelwal (In IA 493/2025)	Jatin Chawla, Hitesh Kumar	

208	CP No. IB 156/9/JPR/2019 (CIRP 30-09-2019) (Liq. 31-08-2022)	a. IA No. 291/JPR/2020 U/S 45 , 49 & 66 of NCLT b. IA No. 404/JPR/2020 U/S 66 of IBC R/w 60(5) c. IA No. 231/JPR/2022 U/S 19(2) of IBC d. IA No. 192/JPR/2023 U/S 60(5) of IBC e. IA No. 239/JPR/2023 U/S 60(5) of IBC f. IA No. 252/JPR/2023 U/S 60(5) of IBC R/w section 213 of CA,2013 g. IA No. 636/JPR/2023 U/S 60(5) of IBC h. IA No. 301/JPR/2024 U/s 60(5) of IBC	For final Arguments	U/S 9 of (IBC)	a. 291/2020, b. 404/2020, c. 231/2022 Rajeev sharma V/S Suspended Board of directors d. 192/2023 Jai Prakash Rawat, Liquidator V/S Toyota Financial Services India Ltd. e. 239/2023 Jai Prakash Rawat, Liquidator V/S Mrs. Deepa Tanwar & Ors. f. 252/2023 Jai Prakash Rawat, Liquidator V/S Mr. Anshuman Tanwar & Ors. g. 636/2023 Rajeev Sharma, Erstwhile RP V/S Jai Prakash Rawat, Liquidator h. 301/2024 Pooja Deora & Anr. V/s Jai Prakash Rawat, Liquidator <u>In the matter of</u> Toyota Kirloskar Motors Private Limited V/S R.S. Motors Private Limited	Akarsh Mathur, Shivangshu Naval, Akanksha Noval, Varun Mehra, Rajeev Sharma, Rohit Parasrampur, Ashish Kumar, Ajatshatru Singh Mina, Mohit Khandelwal	Rohan Sogani, Mohit Khandelwal, Rajendra K. Salecha, Tanisha Khubchandani, Pooja Deora, Gulshan Kr. Sachdev, Nitish Bagri	
209	CP No. (IB) - 275/9/JPR/2019 (CIRP - 31-01-2022) (Reso. Plan App. - 18-01-2023)	a. IA No. 553/JPR/2023 U/S 66 R/w 67 of IBC & rule 11 of NCLT b. IA No. 554/JPR/2023 U/S 43 R/w 44 of IBC & rule 11 of NCLT c. IA No. 281/JPR/2024 U/s 60(5) of IBC	Consideration	U/S 9 of (IBC)	a. IA 553/2023, b. IA 554/2023 M/s Sai Leela Synthetics (SRA) V/S Rajendra Prasad Maheshwari & Ors. c. IA 281/2024 M/s Sai Leela Synthetics Pvt. Ltd. V/S Registrar of Companies & Ors. <u>In the Matter of</u> M/s Sangam (India) Ltd. V/S M/s Suzuki Textiles Ltd.	Brij Kishore Sharma; Shivangshu Naval (In IA 281/2024)	Rohan Mittal, Mitul Jain, Ankit Bishnoi, Narendra Choudhary, Sandeep Taneja, Kartikeya Sharma, Karan Pratap Singh, Suruchi Kasliwal Multani	
210	CP No. (IB) - 36/9/JPR/2022 (CIRP - 13-01-2023) (Res. Plan App. 12-03-2024)	a. IA No. 459/JPR/2025 U/s 60(5) of IBC (Seeking Directions)	Consideration	U/S 9 of (IBC)	a. IA 459/2025 M/s Mount Maltbru Pvt. Ltd. Vs. Small Industries Development Bank of India (SIDBI) & Ors. <u>In the Matter of</u> M/s Sanmati Edible Oils Pvt. Ltd. V/S M/s Satwiki Proteins Pvt. Ltd.	S&S Legal	-	
211	CP No. (IB) - 36/10/JPR/2023 (CIRP- 31-01-2024)	a. IA (IBC) Liq. No. 04/JPR/2024 U/s 33(2) of IBC	Further Consideration	U/S 10 of (IBC)	a. IA (Liq.) 4/2024 Vikas Rajvashi, RP <u>In the Matter of</u> Sundha Road Developers Pvt. Ltd. V/S Khus Infra Pvt. Ltd. & Ors.	Umang Gupta, Shweta Chauhan, Aditi Khandelwal	Arpit Mathur	

212	CP No. (IB) - 34/95(1)/JPR/2022 (RP App. 12-03-2024)	a. IA No. 268/JPR/2024 U/S 99 of IBC Report	For Arguments	95(1) of (IBC)	a. IA 268/2024 Kamal Agarwal, RP <u>In the Matter of</u> ASREC (India) Ltd. V/S Jawahar Morani (PG TO CD Shreeyam Morani Rise Pvt. Ltd.)	Udit Purohit, Nishant Gautam, Saloni Purohit, Surajbhan Choudhary, Usha Singh	Daksh Pareek, Keshav Parashar	
213	CP No. (IB) - 42/95(1)/JPR/2022 (RP App. 12-03-2024)	IA No. 267/JPR/2024 U/S 99 of IBC Report	Consideration	95(1) of (IBC)	a. IA 267/2024 Kamal Agarwal, RP <u>In the Matter of</u> ASREC (India) Ltd. V/S Yash Morani (PG TO CD Shreeyam Morani Rise Pvt. Ltd.)	Udit Purohit, Nishant Gautam, Saloni Purohit, Surajbhan Choudhary, Usha Singh	Daksh Pareek, Keshav Parashar	
214	CP No. (IB) - 39/95/JPR/2023 (RP App. 11-12-2023)	a. IA No. 110/JPR/2024 U/s 99(1) of IBC b. IA No. 404/JPR/2024 U/s 60(5) of IBC	For Arguments	U/s 95 of IBC	a. IA 110/2024 Krishna Gopal Maheshwari, RP b. IA 404/2024 LIC Housing Finance Ltd. V/s IDBI Trusteeship Services Ltd. & Anr. <u>In the Matter of</u> IDBI Trusteeship Service Ltd. V/s Sanjeev Kumar Sanghi (PG to CD - Shivshakti Realhome Pvt. Ltd.)	Umang Gupta, Shweta Chauhan, Tarang Gupta, Aditi Khandelwal, Arpit Mathur; Lex Aeterna Practices (In IA 110/2024); Shivangshu Naval (In IA 404/2024)	Amol Vyas, Danish Akhtar, Ankit Totuka, Vijay Singhal	
215	CP No. (IB) - 40/95/JPR/2023 (RP App. 11-12-2023)	a. IA No. 120/JPR/2024 U/s 99(1) of IBC (Report)	For Arguments	U/s 95 of IBC	a. IA 120/2024 Krishna Gopal Maheshwari, RP <u>In the Matter of</u> IDBI Trusteeship Service Ltd. V/s Ramesh Chand Sanghi (PG to CD - Shivshakti Realhome Pvt. Ltd.)	Umang Gupta, Shweta Chauhan, Tarang Gupta, Aditi Khandelwal	Amol Vyas, Danish Akhtar, Ankit Totuka, Vijay Singhal	
216	CP No. (IB) - 41/95/JPR/2023 (RP App. 11-12-2023)	a. IA No. 111/JPR/2024, U/s 99(1) of IBC (Report)	For Arguments	U/s 95 of IBC	a. IA 111/2024 Krishna Gopal Maheshwari, RP <u>In the Matter of</u> IDBI Trusteeship Service Ltd. V/s Rajeev Kumar Sanghi (PG to CD - Shivshakti Realhome Pvt. Ltd.)	Umang Gupta, Shweta Chauhan, Tarang Gupta, Aditi Khandelwal, Arpit Mathur	Amol Vyas, Danish Akhtar, Ankit Totuka, Vijay Singhal	
217	CP No. (IB) - 43/94/JPR/2024 (R.P. App. 04-07-2025)	a. IA No. 285/JPR/2025 U/s 99 of IBC (Report)	For Arguments	U/s 94 of IBC	a. IA 285/2025 Jai Prakash Rawat, RP <u>In the Matter of</u> Manju Goyal V/s State Bank of India (PG to CD S.V.M Oil Mills Pvt. Ltd.)	Nitish Bagri, Shretima Bagri; Kriti Kothari (In IA 285/2025)	Shivangshu Naval, Akanksha Noval	

218	CP No. (IB) - 44/94/JPR/2024 (R.P. App. 04-07-2025)	a. IA No. 286/JPR/2025 U/s 99 of IBC (Report)	For Arguments	U/s 94 of IBC	a. IA 286/2025 Jai Prakash Rawat, RP <u>In the Matter of</u> Rajani Goyal V/s State Bank of India (PG to CD S.V.M Oil Mills Pvt. Ltd.)	Nitish Bagri, Shretima Bagri; Kriti Kothari (In IA 286/2025)	Shivangshu Naval, Akanksha Noval	
219	CP No. (IB) - 45/94/JPR/2024 (R.P. App. 04-07-2025)	a. IA No. 353/JPR/2025 U/s 99 of IBC (Report)	Consideration	U/s 94 of IBC	a. IA 353/2025 Jai Prakash Rawat, RP <u>In the matter of</u> Satish Chand Goyal V/s State Bank of India (PG to CD S.V.M Oil Mills Pvt. Ltd.)	Nitish Bagri, Shretima Bagri; Kriti Kothari (In IA 353/2025)	Shivangshu Naval, Akanksha Noval, Pramod Kumar	
220	CP No. (IB) - 46/94/JPR/2024 (R.P. App. 04-07-2025)	a. IA (IBC) No. 267/JPR/2025 U/s 99 of IBC (Report)	For Arguments	U/s 94 of IBC	a. IA 267/2025 Mr. Jai Prakash Rawat, RP <u>In the Mater of</u> Ravi Kumar Goyal V/s State Bank of India (PG to CD S.V.M Oil Mills Pvt. Ltd.)	Nitish Bagri, Shretima Bagri; Kriti Kothari (In IA 267/2025)	Shivangshu Naval, Akanksha Noval	

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(Prateek Varshney)
Court Officer

Although efforts have been made to give accurate information in the Cause List, possibility of an inadvertent error, if any, cannot be ruled out and is regretted.

In case of any query, update etc. regarding any matter the same may be communicated to **registrar.jpr@nclt.gov.in**.
Any follow-up may be done with the Court Officer, Assistant Registrar or Deputy Registrar.

- Copy to:
- 1. Notice Board
 - 2. NCLT website www.nclt.gov.in

As per the directions of the **Hon'ble Members of the NCLT, Jaipur Bench**, the counsels who have submitted petitions u/s 10 of the IBC code, 2016 are requested to comply with the **Order dated 23-08-2023 of the Hon'ble Principal Bench of NCLT, New Delhi**. (Order attached herewith for reference)

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
PRINCIPAL BENCH

IN THE MATTER OF:
Ratchet Laboratories Limited

ITEM No. 7
(IB)-431(PB)/2023

.... Petitioner/Applicant

Order U/s. 10 of Insolvency & Bankruptcy Code (IBC), 2016

Order delivered on 23.08.2023

CORAM:
JUSTICE RAMALINGAM SUDHAKAR
HON'BLE PRESIDENT

SH. AVINASH K. SRIVASTAVA
HON'BLE MEMBER (TECHNICAL)

(HEARING THROUGH PHYSICAL MODE & VC)

PRESENT:

For the Applicant : Not marked
For the Respondent : Not marked

ORDER

The Applicant is directed to file the following:-

1. Latest audited financial results for the year ending 31.03.2023 containing position of loans & advances, debtors and inventory alongwith auditor's report.
2. Financial/Books of accounts in a pen-drive.
3. Provide for the fee of the IRP/RP for a period of 6 months.
4. An affidavit to the effect that it has not received any SARFESI notice and that this application is not to defeat the purposes of law.

List the matter on 08.11.2023.

Sd

(RAMALINGAM SUDHAKAR)
PRESIDENT

Sd

(AVINASH K. SRIVASTAVA)
MEMBER (TECHNICAL)