



**NATIONAL COMPANY LAW TRIBUNAL
JAIPUR BENCH**

Hearing Through: Hybrid Mode

1. Cisco Webex Video Conference ID : 25181311559

DAY : TUESDAY

2. Video Conferencing Link <https://ncltdelhi.webex.com/meet/registrar.jpr>

DATE : 12-08-2025

3. Following matters are listed before the Bench for hearing through Hybrid Mode.

TIME : 10.30 AM

4. In case joining through video conferencing, parties shall join through Laptop and not through Mobile and not while in a Vehicle.

5. While joining hearing through VC, Counsels/ parties have to write the Item No. along with their names (in the Username Box while logging in), otherwise joining the hearing through VC may not be permitted.

6. Parties are requested to test the Audio & Video Quality of their system before hearing and switch on their camera only at the time of appearance.

7. Parties shall keep their Audio muted & Video closed till their matter is called out.

8. Parties should be ready with requisite infrastructure to share the documents on-line during the hearing.

9. Parties should be ready to share on-line, the Judgments / Citations sought to be relied upon.

10. Appearance should be shared during the hearing in the Chat Box in the Cisco webex with item No. and for whom they are appearing.

11. Parties/ counsels appearing physically should make attendance in The Register maintained in the court for purpose.

CORAM : 1. Hon'ble Ms. Reeta Kohli, Member (Judicial)

2. Hon'ble Ms. Kavita Bhatnagar, Member (Technical)

S. No.	CP/ CA No.	CA/IA No.	Purpose	Section/ Rule	Name of the Parties	Name of Counsel for Petitioner/ Applicant	Name of Counsel for Respondent	Remarks
SUPPLEMENTARY LIST								
101	CP No. (IB) - 205/7/JPR/2019 (CIRP - 20-09-2019) (Liq. 02-03-2021)	-	Consideration	U/S 7 of (IBC)	Punjab National Bank V/S Atlas Alloy (India) Private Limited	Amol Vyas, Vikas Jain, Girish Baduni, Kumad Baduni, Soaham M Joshi	Nikhil Jain	-
102	CP No. (IB) - 20/7/JPR/2020 (CIRP 02-03-2021)	-	Consideration	U/S 7 of (IBC)	a. IA 218/2025 Manoj Kumar RP <u>In the Matter of</u> M/s Roshan Colonisers Pvt. Ltd. V/S M/s Grateful Buildinfra Pvt. Ltd. & Anr.	Bhuvan Arora	-	-
103	CP No. (IB) - 56/94(1)/JPR/2022 (RP App. 27-09-2023) (CIRP - 13-08-2024)	-	Consideration	U/S 94(1) of IBC	a. IA 201/2025 Sunil Kumar RP <u>In the matter of</u> Jitendra Singh (PG TO CD- M/s Neo Aid Communications Pvt. Ltd.)	Nitesh Shrivastava	Akshat Kulshrestha; Ratnesh Sharma	
104	CP No. (IB) - 55/94(1)/JPR/2022 (RP App. 27-09-2023) (CIRP- 13-08-2024)	a. IA (IBC) No. 329/JPR/2025 U/s 112 of IBC (Report on Repayment plan)	New IA	U/S 94(1) of IBC	a. IA 329/2025 Sunil Kumar, RP <u>In the matter of</u> Pratibha Singh (PG TO CD- M/s Neo Aid Communications Pvt. Ltd.)	Sunil Kumar, RP	-	
105	CP No. (IB) - 05/7/JPR/2021 (CIRP- 22-02-2024)	a. IA No. 333/JPR/2025 U/s 12(2) of IBC R/w Regulation 40 of IBC (For Extension of CIRP)	New IA	U/S 7 of (IBC)	a. IA 333/2025 Manoj Sehgal, RP <u>In the Matter of</u> Phoenix ARC Pvt. Ltd. V/S Karni Developers and Construction Company Pvt. Ltd.	Akshay Gosavi	-	Main Case listed on 20.08.2025

106	CP No. (IB) - 16/7/JPR/2021 (CIRP-27-02-2023)	a. IA No. 334/JPR/2025 Under regulation 13(20)(d) of IBBI	New IA	U/S 7 of (IBC)	a. IA 334/2025 Vishnu Upadhyay V/s Satyendra Prashad Khorania <u>In the matter of</u> Bhala Finance Pvt. Ltd. V/S Tushar Realhome LLP	Aditya Joshi	-	to be taken up with Item No. 201
107	CP No. (IB) 103/9/JPR/2024	a. IA No. 303/JPR/2025 U/R 11 of NCLT (Additional Documents) b. Cont. P No. 4/JPR/2025 U/R 11 of NCLT (additional Documents)	New Contempt	U/s 9 of (IBC)	a. IA 303/2025 M/s Hippostores Technology Pvt. Ltd. V/s M/s Mangla Amit Builders Pvt. Ltd. <u>In the Matter of</u> M/s Hippostores Technology Pvt. Ltd. V/s M/s Mangla Amit Builders Pvt. Ltd.	Nityanand Singh, Joohi, Harish Malik	Kunal Kanungo	206
108	CP No. (IB) - 24/94/JPR/2025	-	For Arguments	U/s 94 of IBC	Prem Baldwa V/s Ugro Capital Ltd. & Ors. (PG to CD - Khushboo Marbles Pvt. Ltd.)	Anurag Kalavatiya, Susshil Daga	Prerit Goyal	
109	CP No. (IB)- 42/95/JPR/2025 (RP App. 30-05-2025)	a. IA No. (IBC) - 331/JPR/2025 U/s 99 of IBC (Report)	New IA	U/s 95 of IBC	a. IA 331/2025, Bihari Lal Chakrabarti, RP <u>In the Matter of</u> Alchemist Asset Reconstruction Company Ltd. V/s Lokendra Singh Rathore (PG to CD) Hotel Gaudavan Pvt. Ltd.	Ashu Kansal		Main Case listed on 27.08.2025
110	CP No. (IB)- 43/95/JPR/2025 (RP App. 30-05-2025)	a. IA No. (IBC) - 326/JPR/2025 U/s 99 of IBC (Report)	New IA	U/s 95 of IBC	a. IA 326/2025, Bihari Lal Chakrabarti, RP <u>In the Matter of</u> Alchemist Asset Reconstruction Company Ltd. V/s Hanuwant Singh Shekhawat (PG to CD) Hotel Gaudavan Pvt. Ltd.	Ashu Kansal		Main Case listed on 27.08.2025
111	CP No. (IB)- 44/95/JPR/2025 (RP App. 30-05-2025)	a. IA No. (IBC) - 327/JPR/2025 U/s 99 of IBC (Report)	New IA	U/s 95 of IBC	a. IA 327/2025, Bihari Lal Chakrabarti, RP In <u>the Matter of</u> Alchemist Asset Reconstruction Company Ltd. V/s Harendra Singh Rathore (PG to CD) Hotel Gaudavan Pvt. Ltd.	Ashu Kansal	-	Main Case listed on 27.08.2025

112	CP No. (IB)- 45/95/JPR/2025 (RP App. 30-05-2025)	a. IA No. (IBC) - 328/JPR/2025 U/s 99 of IBC (Report) <u>b. IA No. (IBC) - 332/JPR/2025</u> <u>U/s 99 of IBC (Report)</u>	New IA	U/s 95 of IBC	a. IA 328/2025, Bihari Lal Chakrabarti, RP <u>b. IA 328/2025, Bihari Lal Chakrabarti, RP</u> <u>In the Matter of</u> Alchemist Asset Reconstruction Company Ltd. V/s Smt. Mohan Kanwar Rathore (PG to CD) Hotel Gaudavan Pvt. Ltd.	Ashu Kansal	-	Main Case listed on 27.08.2025
113	CP No. (IB)- 46/95/JPR/2025 (RP App. 30-05-2025)	IA No. (IBC) - 330/JPR/2025 U/s 99 of IBC (Report)	New IA	U/s 95 of IBC	a. IA 330/2025, Bihari Lal Chakrabarti, RP <u>In the Matter of</u> Alchemist Asset Reconstruction Company Ltd. V/s Jitendra Singh Rathore (PG to CD) Hotel Gaudavan Pvt. Ltd.	Ashu Kansal	-	Main Case listed on 27.08.2025
114	CP No. (IB) - 20/121/JPR/2024	a. IA (IBC) No. 257/JPR/2025 <i>Progress Report</i>	Consideration	U/s 121(1)(b) of IBC	a. IA 257/2025 Sandeep Mahajan <u>In the Matter of</u> State Bank of India V/s Ram Swaroop Biyani	Karka & Associates	-	
ORDINARY LIST								
201	CP No. (IB) - 16/7/JPR/2021 (CIRP-27-02-2023)	a. IA No. 181/JPR/2024 U/R 11	For Arguments	U/S 7 of (IBC)	a. IA 181/2024 Ashok Kumar roongta & Ors. V/s Satyendra Prasad Khorania, RP <u>In the matter of</u> Bhala Finance Pvt. Ltd. V/S Tushar Realhome LLP	Shivangshu Naval, Aanchal Choudhary, Akanksha Noval	Jatin Chawla, Hitesh Kumar	02:30 PM
202	CP No. (IB) - 59/9/JPR/2023	-	Part heard	U/S 9 of (IBC)	M/s Srinath Spinners Pvt. Ltd. V/S M/s Modern Denim Ltd.	V. Ravi Kumar	Sandeep Taneja, Kartikeya Sharma, Anuroop Singhi, Aditya Vijay	

203	IB No. 054(PB)2018 (CIRP- 13-04-2018)	a. IA No. 99/JPR/2019 U/S 19(3) R/W 19(2) of IBC b. IA No. 110/JPR/2019 U/S 60(5) of IBC 2016 c. IA No. 286/JPR/2019 U/S 70, 71&74 &U/S 60(5) of IBC 2016 d. IA No. 107/JPR/2020 U/S 60(5) of IBC 2016	Part heard	U/S 7 of (IBC)	a. IA 99/2019 Arunava Sikdar, RP V/S Mr. Sanjeev Saxena & Ors. b. IA 110/2019 Genus Power Infrastructure Limited V/S Arunava Sikdar, RP c. IA 286/2019 Arunava sikdar V/S Sanjeev Saxena and Ors d. IA 107/2020 Arunava sikdar V/S Sanjeev Saxena and Ors <u>In the Matter of</u> Alchemist Asset Reconstruction Company Ltd. V/S Jaipur Metals & Electricals Ltd.	Ashu Kansal, Sachin Gupta, Arunava Sikdar, Vinay T, Rishabh Khandelwal	Major RP Singh, Prakul Khurana , Ankit Sareen, Hemant Kothari, Punit Singhvi, Saurabh Jain, R.C. Joshi, Namita Parihar, Neeraj Chaudhry	
204	CP No. (IB) - 18/9/JPR/2021 (CIRP- 19-09-2023)	a. IA No. 579/JPR/2023 U/S 19(2) r/w 60(5) of IBC	Part heard	U/S 9 of (IBC)	a. IA 579/2023 Satyendra Prasad Khorania IRP of Western Energetics Pvt. Ltd. V/S Sadam Hussian & Ors. <u>In the Matter of</u> Mr. Rakesh Kumar Goswami, Prop. Lamsyn Enterprises V/S M/s Western Energetics Pvt. Ltd.	Amol Vyas, Saumil Sharma	-	
205	CP No. (IB) - 35/9/JPR/2023	-	For Arguments	U/S 9 of (IBC)	Shivangi Polysacks Pvt. Ltd. V/S Agarwal Polysacks Limited	Rishabh Khandelwal, Anurag Sharma	Sarvesh Jain	
206	CP No. (IB) 103/9/JPR/2024	-	For Arguments	U/s 9 of (IBC)	M/s Hippostores Technology Pvt. Ltd. V/s M/s Mangla Amit Builders Pvt. Ltd.	Nityanand Singh, Joohi, Harish Malik	Kunal Kanungo	
207	CP No. (IB) - 47/10/JPR/2024	-	Further Consideration	U/s 10 of (IBC)	S.V.M. Oil Mills Pvt. Ltd. V/s State Bank of India	Nitish Bagri, Shretima Bagri	Shivangshu Naval	
208	CP No. (IB) - 74/7/JPR/2019 (CIRP - 21-12-2021) (Liq. 12-10-2023)	a. IA (IBC) (Dis.) No. 04/JPR/2024 U/S 54(1) of IBC	For Dissolution	U/S 7 of (IBC)	a. IA (Dis) 4/2024 Mahendra Prakash Khandelwal Liquidator of Adelson Pharma Pvt. Ltd. <u>In the Matter of</u> Anand Kumar Gupta V/S Adelson Pharma Private Limited	Nitesh Shrivastava, Mudit Manohar, Ankit Juneja	Sushil Dagga, Anurag Kalavitaya, Akansha Noval, Saumil Sharma	

209	CP No. (IB) - 158/9/JPR/2020 (CIRP-30-09-2021) (Liq. 31-10-2023)	a. IA No. 256/JPR/2024 U/s 60(5) of IBC b. IA No. 399/JPR/2024 U/s 60(5) of IBBI (For payment of CIRP and Liquidation Expenses) c. IA No. 546/2024 U/s 54 of IBC for Dissolution	For Dissolution	U/S 9 of (IBC)	a. 256/2024 Energy Efficiency Services Ltd. V/S Excel Technovation Pvt. Ltd. b. 399/2024 Prashant Agrawal, Liquidator V/s Energy Efficiency Service Ltd. c. 546/2024 Prashant Agrawal, Liquidator Vs. ROC <u>In the Matter of</u> M/s Balaji Lifestyle Technologies Pvt. Ltd. V/S M/s Excel Technovation Pvt. Ltd.	Mudit Manohar, Prashant Agrawal	Anuroop Singhi	
210	CP No. (IB) - 258/9/JPR/2019 (CIRP- 12-02-2020) (Liq. 02-03-2021)	a. IA No. 385/JPR/2021 U/S 66 (IBC) b. IA No. 401/JPR/2021 U/S 49 (IBC) c. IA No. 402/JPR/2021 U/S 43 (IBC) d. IA No. 403/JPR/2021 U/S 45 (IBC) e. IA No. 589/JPR/2023 U/S 60(5) of IBC r/w sec. 54 of code & regn. 45 of IBBI	For Dissolution	U/S 9 of (IBC)	a. IA 385/2021, b. IA 401/2021, c. IA 402/2021, d. IA 403/2021 Khetan Apparel Pvt. Ltd. through Liquidator Sourabh Malpani V/S Deepak Khetan and Ors e. IA 589/2023 Khetan Apparel Pvt. Ltd. through its Liquidator Mr. Sourabh Malpani <u>In the Matter of</u> Shri Mahavir Agarwal V/S M/s Khetan Apparel Pvt. Ltd.	Prateek Kedawat	Jatin Chawla, Amol Vyas, Ayush Gupta	
211	CP No. (IB) - 570(PB)2017 (CIRP 13-06-2018) (Liq. 23-09-2019)	a. IA No. 20/JPR/2019 U/S 43 (IBC) (For Preferential Transactions And Relevant Time) b. IA No. 21/JPR/2019 U/S 45 IBC 2016 (For Avoidance of Undervalued Transactions) c. IA No. 356/JPR/2022 U/S 54(1) R/W Regulation 45(3) of IBBI (For Dissolution) d. IA No. 202/JPR/2023 U/S 10 of (IBC)	For further consideration	U/S 10 of (IBC)	a. IA 20/2019, b. IA 21/2019 Seatel Electronics (India) Pvt. Ltd. V/S Pankaj Sharma c. IA 356/2022 Seatel Electronics (India) Pvt. Ltd. d. IA 202/2023 Registrar of Compnies <u>In the matter of</u> Seatel Electronics (India) Pvt. Ltd.	Amol Vyas, Siddhart Bapna, Ashish Saksena, Yogendra Pal Singh	Tirath Nayak, Tanisha Khubchandani, Siddharth Bapna, Jitendra Kumar Abhijeet Kumar	For Compliance of Order dated 25-07-2025

212	CP No. (IB) - 17/7/JPR/2018 (CIRP 17-05-2019) (Liq. 09-02-2021)	-	Consideration	U/S 7 of (IBC)	Reliance Commercial Finance Ltd. V/S Maximum Synthetics Pvt. Ltd.	Satyendra Prasad Khorania	-	For Compliance of Order dated 05-08-2025
213	CP No. (IB) 45/7/JPR/2018 (CIRP 01-03-2019) (Liq. 09-02-2021)	-	Consideration	U/S 7 of (IBC)	Punjab National Bank V/S Guman Furnitures and Services Pvt. Ltd.	Vikas Jain	-	For Compliance of Order dated 05-08-2025
214	CP(IB) No. 39(PB)2018 (CIRP- 28-03-2022)	a. IA No. 206/JPR/2024 U/s 66 of IBC	Consideration	U/S 7 of (IBC)	a. 206/2024 Ankit Goel, RP V/s Niraj Rathore <u>In the Matter of</u> The Administrator of Specified Undertaking of Unit Trust of India & Anr. Vs. Modern Syntex (India) Ltd.	Aniruddha Joshi, Naresh Trivedi	Anju Jain, Hitesh Sachar, Roshan Sharma, Naresh Kumar Sejvani	
215	CP No. (IB) - 155/PB/2018 (CIRP- 17-05-2018) (Liq. 15-02-2019)	a. IA (IBC) No. 90/JPR/2025 U/s 60(5) & 35(N) of IBC (For Exclusion of time of Liquidation Period) b. IA (IBC) No. 249/JPR/2025 U/s 60(5) of IBC (For recalling of Order25-04-2025)	Consideration	U/S 7 of (IBC)	a. IA 90/2025 Rajesh Jhunjunwala, Liquidator b. IA 249/2025 Jaipur Vidyut Vitran Nigam Ltd. Vs. Rajesh Jhunjunwala <u>In the matter of</u> Asset reconstruction Company (India) Ltd. V/S Parasrampuria Synthetics Limited	Anand Chibbar, Nitesh Jain, Dinkar Singh, Anuradha Upadhyay (In IA 249/2025)	Abhishek Anand, Prakhar Singhal, Raman Agarwal, Gagan Garg, S.K Singhal, Amol Vyas, Trupti Pegasus, Pathik Choudhary, Ekta Choudhary	
216	CP No. (IB) - 161/7/JPR/2020 (CIRP - 23-12-2021)	a. IA (IBC) No. 544/JPR/2024 U/S 60(5) of IBC R/w rule 11 of NCLT (for payment of CIRP Expenses)	For Arguments	U/S 7 of (IBC)	a. IA 544/2024 Prashant Agrawal, Erstwhile RP <u>In the Matter of</u> Arti Kanoongo & Ors. V/S Shrinathji Business Ventures Pvt. Ltd.	Harshad Kapoor, Hemant Kothari (in IA 544/2024)	Abhinav Mathur, Sanjay Jhanwar, Samay Maheshwari, Ankit Sareen, Rajat Sharma, Pankaj Soni	
217	CP No. (IB) - 162/7/JPR/2020 (CIRP - 23-12-2021)	a. IA No. 539/JPR/2024 U/s 60(5) of IBC (for payment of CIRP Expenses)	For Arguments	U/S 7 of (IBC)	a. IA 539/2024 Prashant Agrawal, Erstwhile RP <u>In the Matter of</u> Radhey Shyam Yadav & Ors. V/S Sanwariyaji Business Venture Pvt. Ltd.	Harshad Kapoor, Hemant Kothari (in IA 539/2024)	Abhinav Mathur, Sanjay Jhanwar, Samay Maheshwari, Ankit Sareen, Rajat Sharma, Pankaj Soni	
218	IB-612(ND)/2018 TA No. 86/2018 (CIRP 16-08-2022 Liq. 31-10-2023)	-	Consideration	U/S 9 of (IBC)	M/s Krishna Sales Corporation V/S. M/s. The Rajasthan Industrial Gases Ltd.	Abhishek Anand	-	For Compliacne of Order dated 05-08-2025

219	CP No. IB-44/9/JPR/2019 (CIRP- 24-09-2019)	a. IA No. 320/JPR/2023 U/S 60(5)(C) b. IA No. 429/JPR/2024 U/R 11 of NCLT	Further Consideration	U/S 9 of (IBC)	a. IA 320/2023 Anuradha Gupta, Erstwhile RP b. IA 429/2024 Anuradha Gupta, Erstwhile RP <u>In the Matter of</u> M/s Rajputana Constructions Pvt. Ltd. V/S Rajasthan Land Holdings Ltd.	Prakul Khurana, Anuradha Gupta, Sandeep Taneja, Ankit Sareen	Prateek Kedawat, R.B. Mathur, Vikas Jakhad, Hitesh Mishra, Nikhil Simlote, Shivangshu Naval, Samit Bishnoi	
220	CP No. (IB) 20/10/JPR/2022 (CIRP-01-06-2022) (Liq. 16-03-2023)	a. IA (IBC) No. 274/JPR/2025 U/r 44(2) of IBBI r/w 60(5) of IBC (Seeking Extention of Liquidation Process)	Consideration	U/S 10 of (IBC)	a. IA 274/2025 Jai Prakash Rawat, Liquidator . <u>In the Matter of</u> M/s Balaji Lifestyle Technologies Pvt. Ltd.	Amol Vyas		
221	CP No. (IB) - 100/95/JPR/2024 (RP App. 08-01-2025)	a. IA (IBC) No. 68/JPR/2025 U/s 99 of IBC (Report)	Further Consideration	U/s 95 of (IBC)	a. IA 68/2025 Yashdeep Sharma through RP Prashant Agrawal <u>In the Matter of</u> Punjab & Sind Bank Vs. Yashdeep Sharma (PG to CD - M/s Maha Associated Hotels Pvt. Ltd.)	Rajinder Wali, Suraj Prakash	Amol Vyas, Pulkit Arora	
222	CP No. (IB) - 101/95/JPR/2024 (RP App. 08-01-2025)	a. IA (IBC) No. 69/JPR/2025 U/s 99 of IBC (Report)	Further Consideration	U/s 95 of (IBC)	a. IA 69/2025 Laxmi Narain Sharma through RP Prashant Agrawal <u>In the Matter of</u> Punjab & Sind Bank Vs. Laxmi Narain Sharma (PG to CD - M/s Maha Associated Hotels Pvt. Ltd.)	Rajinder Wali	Amol Vyas, Pulkit Arora	

(Prateek Varshney)
Court Officer

Although efforts have been made to give accurate information in the Cause List, possibility of an inadvertent error, if any, cannot be ruled out and is regretted.

In case of any query, update etc. regarding any matter the same may be communicated to **registrar.jpr@nclt.gov.in**.

Any follow-up may be done with the Court Officer, Assistant Registrar or Deputy Registrar.

Copy to:

1. Notice Board
2. NCLT website www.nclt.gov.in

As per the directions of the **Hon'ble Members of the NCLT, Jaipur Bench**, the counsels who have submitted petitions u/s 10 of the IBC code, 2016 are requested to comply with the **Order dated 23-08-2023 of the Hon'ble Principal Bench of NCLT, New Delhi**. (Order attached herewith for reference)

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
PRINCIPAL BENCH

IN THE MATTER OF:
Ratchet Laboratories Limited

ITEM No. 7
(IB)-431(PB)/2023

.... Petitioner/Applicant

Order U/s. 10 of Insolvency & Bankruptcy Code (IBC), 2016

Order delivered on 23.08.2023

CORAM:
JUSTICE RAMALINGAM SUDHAKAR
HON'BLE PRESIDENT

SH. AVINASH K. SRIVASTAVA
HON'BLE MEMBER (TECHNICAL)

(HEARING THROUGH PHYSICAL MODE & VC)

PRESENT:

For the Applicant : Not marked
For the Respondent : Not marked

ORDER

The Applicant is directed to file the following:-

1. Latest audited financial results for the year ending 31.03.2023 containing position of loans & advances, debtors and inventory alongwith auditor's report.
2. Financial/Books of accounts in a pen-drive.
3. Provide for the fee of the IRP/RP for a period of 6 months.
4. An affidavit to the effect that it has not received any SARFESI notice and that this application is not to defeat the purposes of law.

List the matter on 08.11.2023.

Sd

(RAMALINGAM SUDHAKAR)
PRESIDENT

Sd

(AVINASH K. SRIVASTAVA)
MEMBER (TECHNICAL)