

NATIONAL COMPANY LAW TRIBUNAL

NEW DELHI BENCH

DIVISION BENCH -V

Hearing Through: Hybrid Mode

Date: 09.02.2026

Monday

Time: 10:30 AM

Room No. 724

1 V.C. ID : - 25145470745

2. Link for VC Hearing : <https://ncltdelhi.webex.com/join/courtofficerb5-nd>

3. Following matters are listed before the Bench for hearing through Hybrid Mode.

4. In case joining through video conferencing, parties shall join through Laptop and not through Mobile and not while in a Vehicle.

5. While joining hearing through VC, Counsels/ parties have to write the Item No. along with their names (in the Username Box while logging in) , otherwise joining the hearing through VC may not be permitted.

6. Parties are requested to test the Audio & Video Quality of their system before hearing and switch on their camera only at the time of appearance.

7. Parties shall keep their Audio muted & Video closed till their matter is called out.

8. Parties should be ready with requisite infrastructure to share the documents on-line during the hearing.

9. Parties should be ready to share on-line, the Judgments / Citations sought to be relied upon.

10. Appearance should be shared during the hearing in the Chat Box in the Cisco webex with item No. and for whom they are appearing.

11. Parties/Counsels appearing physically should record their attendance in the Register maintained in the Court for the purpose.

Date: 09.02.2026

CORAM:		1. SHRI MAHENDRA KHANDELWAL, HON'BLE MEMBER (J) 2. Ms. ANU JAGMOHAN SINGH, HON'BLE MEMBER (T)							
S.No.	CP. No-	Main matter/CA/IA/MA	Purpose	Section/Rule	Name of Parties	Name of the Counsel for Applicant	Name of Respondent	Name of IRP/RP/Liquidator/MP	Remarks
Supplementary List									
101	IB-68/ND/2026	New Petition	Notice/Admission	Sec. 9 IBC	M/s Nu-World Global Ltd. Vs. M/s Super Plastronics Pvt. Ltd.	Adv. Shahzeb Ahmed			
102	IB-152/ND/2023	Main Matter	Admitted on 18.12.2025	Sec.7 IBC	Aditya Birla Finance Ltd. (now Known as Aditya Birla Capital Limited) V/s MPG Reality Ltd	Samir Malik			
	1	New IA-600/2026	Take on record the report certifying the constitution of the Committee of Creditors; and	U/s 21	M/s RR Insolvency Professionals LLP IRP	Adv. Shashank Agarwal/Sahil Sharma			
103	IB-728/ND/2021	Main Matter	Pending For Admission	Sec.59 IBC	Eicher Polaris Pvt. Ltd.	Aditya Sharma			
	1	New IA-603/2026	Take on record the Addendum Agreement dated 13.12.2025 to the JV Termination Agreement dated 18 February 2020; and Assignment Agreement dated 13.12.2025 between the Corporate Person (through its Liquidator) as Assignor, and Eicher Motors Limited and Polaris Industries Inc. as Assignees	U/s 35(1)(F) R/w Reg.35(3)	Eicher Polaris Private Limited Vs. Anuj Jain Liq	Adv. Samir Malik/Shahan Ulla/Varun Kalra			
104	IB-517/ND/2025	Main matter	Admitted on 03.12.2025	Sec. 10 IBC	Metcalfe Properties Private Limited	Chambers of Eshna Kumar		Sanjay Kumar Jha IRP	
	1	New IA-611/2026	Take on record the report certifying the constitution of the Committee of Creditors as annexed to the present application at anneexure A-4	U/s 21	Sanjay Kumar Jha IRP	Adv. Akshay Goel			
Transferred Matter									
201	IB-637/ND/2025	Main matter	Pending For Admission Transfer matter from C-6	Sec. 95 IBC	Aditya Birla Capital Liimited Vs. Ashish Tayal and Anr.	Adv. Puneet Singh Bindra			
R.Plan Matters List									
501	IB-413/ND/2024	Main Matter	Admitted on 01.04.2025	Sec.9 IBC	Rashtriya Cargo Movers Vs. Praful Overseas Private Limited	Adv. Arjun M. Padhiyar		JIGAR TARUNKUMAR BHATT RP	

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1		IA(Plan)-77/2025	Application for R.Plan	U/s 30(6) of IBC	Jigar Tarunkumar Bhatt RP	Adv. Sourit Arora			
	2	IA-6159/2025	Declare payments aggregating Rs 5,16,41,174/- to related parties as voidable preferential Transactions as mentioed in Para (XV) of the application	U/s 25(2)(j) R/w 43,44,45,48,49	Jigar Tarun kumar Bhatt RP Vs. SRI Narain Aggarwal and Anr.	Adv. Sourit Arora			
	3	IA-6211/2025	Hold suspended directors liable for fraudulent trading involving writeoff of Rs 46.24 crores.	U/s 25(2)(j) R/w 66,67 & 69	Jigar Tarun kumar Bhatt RP Vs. SRI Narain Aggarwal and Anr.	Adv. Sourit Arora			
	4	IA-6319/2025	Direct the Respondent to reclassify the Applicant's status as a Secured FC in respect of the second pari passu and continuing charge over the current assets and movable fixed assets of the CD	U/s 60(5)	Assets Care & Reconstruction Enterprise Limited Vs. Jigar Bhatt RP	Adv. Dheeraj Nair/Akhil Anand/Padmaja Kaul/Kumar Kislay			
Admission Matters List									
502	IB-461/ND/2024	Main matter	Pending For Admission For Compliance	Sec.9 IBC	M/s Telenetix Pvt. Ltd. Vs. M/s Karvy Digikonnnect Ltd.	Lex Nyaya Associates			
503	IB-687/PB/2020	Main Matter	Pending For Admission	Sec.7 IBC	Allahabad Bank V/s Mahamaya Exports Pvt. Ltd.	Reema Khorana	Harshit Agarwal		
504	IB-579/ND/2025	Main Matter	Pending For Admission	Sec. 7 IBC	J.C. Flowers Asset Reconstruction Pvt. Ltd Vs. Bliss Villa (Delhi) Private Limited	Adv. Saket Bahuguna/Siddharth Joshi/Samar Singh/Ritesh Kumar			
505	IB-697/ND/2025	Main Matter	Pending For Admission	Sec. 9 IBC	Bikit Private Limited Vs. Quasar India Limited	Adv. Meghna Rao			
506	IB-715/ND/2025	Main Matter	Pending For Admission	Sec. 9 IBC	RL Services Private Limited Vs. Bio Veda Pharmacy Private Limited	Samanvaya Law & Partners			
507	IB-130/ND/2025	Main Matter	Pending For Admission	Sec. 59 IBC	Alwaysblue Labs Private Limited Vs. ROC	Thirupal Gorige Liq			
Ordinary Matters List									
508	IB-586/ND/2023	Main Matter	Admitted on 15.09.2025	Sec.7 IBC	Jammu and Kashmir Bank Vs. Ferrous Investments Pvt. Ltd	Khaitan & Khaitan		Chaya Gupta IRP	
	1	IA(Dis.)-44/2025	Application for dissolution	U/s 54	Chaya Gupta IRP	Adv. Neeraj Kr Gupta/Rhytham Bhatt			
509	(IB)-625(PB)/2018	Main Matter	Admitted on 09.08.2018 Liq on 12.09.2019	Sec.7 IBC	Pankhuri Investments & Securities Ltd Vs. Shreedhar Milk Foods Ltd	Ms. Priyanka Kakkar		Nishant Gaurav Gupta (Liquidator)	

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1	IA-529/2025	Final Report on behalf of the Liquidator	Reg. 45(3)	Nishant Gaurav Gupta (Liquidator)	Nishant Gaurav Gupta (Liquidator)			
	IA-5098/2023	To pass an order thereby remove the Respondent 1 Liquidator Sh. Nishant Gaurav Gupta from acting as a Liquidator in the interest of justice, equity and fair play present case	Rule 11	Punjab National Bank Vs Nishant Gaurav Gupta Liq.	Adv. Rajesh Rattan			
	IA/2875/2023	seeking refund of the earnest money deposited by the Applicant	Rule 11	Chikara Enterprises Pvt. Ltd Vs. Shreedhar Milk Foods Ltd	Adv. Ashish Verma			
	CA-358/2019	Allow the present application filed on behalf of the RP under section 33(1)(b) (i), (ii), (iii) & 33(2) of the IBC 2016, interalia seeking directions for the liquidation of the CD	u/s. 33(1)(b)(I,ii,iii) & 33(2) of IBC	Shreedhar Milk Foods Limited	Nishi Chaudhary			
	CA-854/2019	To direct the non-applicant No.1 to 4 to pay a sum of Rs. to the RP in respect of the benefits received by the Non Applicants from the CD	Sec 43(1) r/w Sec 44 (1)	Shreedhar Milk Foods Limited Vs. Vichitra Enterprises Pvt. Ltd.	Nishi Chaudhary			
	CA-1087/2019	Recall, modify and set aside the ex-parte order dated 09 May 2019 and allow the nonapplicant no. 4 to file his reply in the matter so as this Hon'ble Tribunal is pleased to pass the order upon hearing on merits; an	U/s 46(2) R/w rule 11	Vaibhav Lakshmi Enterprises Pvt. Ltd. Vs. Shreedhar Milk Foods Limited	Vineet Dwivedi			
	Appeal (IBC)-16/2021	ALlow the present appeal and set aside the Impugned Order Communicated to the appellant by the Ld. Liquidator vide email Dated 27.07.2020	Sect- 42	Assistant Provident Fund Commissioner Vs. Nishant Gaurav Gupta Liquidator	Manish Dhir			
	IA-1298/2021	Allow the present application and condone the delay of days beyond 30 days from date of knowledge in filing the accompanying appeal;	u/s. 60(5) of IBC	Assistance Provident Fund Commissioner Vs. Shreedhar Milk Foods Ltd	Manish Dhir			
510	IB-2068/ND/2019	Main matter	Admitted on 04.06.2020 and Liq on 22.12.2022	Sec. 9 IBC	Century Road Transport Pvt. Ltd. V/s Tyson Retail Services Pvt. Ltd	DS & Associates	Shivankar	Rajiv Bajaj Liq
	1	IA-2893/2023	for execution of order dated 22.12.2022 in terms of Section 424(3)	U/s 60(5)	Rajiv Bajaj Liq Vs. Dharamendra Grewal & Ors.(6)	Rajiv Bajaj		

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	2	IA-3282/2023	Pass a direction that to the liability of Respondent No. 2/Applicant towards the contribution of Rs.1,69,46,533/- as per the allegations contained in the Transaction Audit Report	u/s 67	Dharmendra Grewal Vs Rajiv Bajaj Liquidator/Erstwhile RP & Ors. {7}	Adv. Shivankar Sharma			
511	IB-11/ND/2021	Main matter	Admitted on 29.07.2022 R.plan Approved on 18.12.2025	Sec.9 IBC	Skystep Trading Ltd. Vs Sanco Industries Ltd.	Preet Pal Singh	Dr. Sarvam Ritam Khare/Kausik Chatterjee	Deepak Arora IRP	
	1	IA/1825/2023	Seeking the respondents no. 1 to 51 may be directed to jointly and severally contribute to the assets of CD towards reversal of such Fraudulent Transactions	U/s 66 of IBC	Arunava Sikdar RP V/s Sanjay Gupta	Karan Valecha/Aditi Sharma			
	2	IA/1826/2023	The Respondent Nos. 1 to 14 may be directed to jointly and severally contribute to the assets of the CD towards reversal of such undervalued transaction	U/s 45 & 49 of IBC	Arunava Sikdar RP V/s Sanjay Gupta & Ors.	Karan Valecha/Aditi Sharma			
	3	IA/1920/2023	the Respondent Nos. 1 to 22 may be directed to jointly and severally contribute to the assets of the CD towards reversal of such Preferential transaction	U/s 43 of IBC	Arunava Sikdar RP V/s Sanjay Gupta	Karan Valecha/Aditi Sharma			
512	IB-95/ND/2025	Main Matter	Admitted on 20.02.2025	Sec. 227 IBC	Reserve Bank of India Vs. Aviom India Housing Finance Private Limited	Adv. Navneet R			
	1	IA-4497/2025	direct that all amounts in and all Receivables deposited and to be deposited in the Stipulated Account/ Escrow Accounts /Applicant's Account,	U/s 60(5)	Northern Arc Capital Ltd Vs. Ram Kumar	Adv. Sonali Jain	For Compliance		
	2	IA-4500/2025	Direct that all amounts in and all Receivables deposited and to be deposited in the Stipulated Account/ Escrow Accounts /Applicant's Account	U/s 60(5)	Northern Arc Capital Ltd Vs. Ram Kumar & Anr.	Adv. Sonali Jain	For Compliance		
	3	IA-4504/2025	Direct that all amounts in and all Receivables deposited and to be deposited in the Stipulated Account/ Escrow Accounts /Applicant's Account	U/s 60(5)	Northern Arc Capital Ltd Vs. Ram Kumar	Adv. Sonali Jain	For Compliance		

4	IA-4529/2025	Direct that all amounts in and all Receivables deposited and to be deposited in Stipulated Account/ Escrow Accounts I Applicant's Account	U/s 60(5)	Northern Arc Capital Ltd Vs. Ram Kumar, Administrator of Aviom India Housing Finance Pvt. Ltd.	Adv. Sonali Jain	For Compliance		
5	IA-4618/2025	Direct that all amounts in and all Receivables deposited and to be deposited in the Stipulated Account I Escrow Accounts/ Applicant's Account	U/s 60(5)	Northern Arc Capital Ltd Vs. Ram Kumar Administrator of Aviom India Housing Finance Pvt. Ltd.	Adv. Sonali Jain	For Compliance		
6	IA-6163/2025	Condone the delay in submitting/ verification of the Claims received by the creditors against the CD post the issuance of the RFRP and which claims	U/s 60(5)	Ram Kumar	Shardul Amarchand Mangaldas & CO.			
7	IA-3301/2025	Seeking appropriate reliefs in relation to certain fraudulent transactions	U/s 66 of IBC	Mr. Ram kumar Administrator of Aviom Housing Finance Limited Vs. Mr. Gaurav Sahai Ex-chief Technical officer of Aviom Housing Finance Limited	Shardul Amarchand Magaldas & Co.			
8	IA-3302/2025	Seeking appropriate reliefs in relation to certain fraudulent transactions	U/s 66 of IBC	Mr. Ram kumar Administrator of Aviom Housing Finance Limited Vs. Mr. Amit Srivastava Ex-chief Operations & Vigilance officer of Aviom Housing Finance Limited	Shardul Amarchand Magaldas & Co.			
9	IA-2406/2025	Take on record the Report dated 30 April 2025 certifying re-constitution of COC of the CD (along with the revised voting share of each member)	Reg. 13	Mr. Ram Kumar Administrator of A VIOM India Housing Finance Private Limited	Shardul Amarchand Magaldas & Co.			
10	IA-2958/2025	Take on record the Report dated 25 May 2025 certifying re-constitution of COC of the CD (along with the revised voting share of each member) and the updated list of creditors of the CD	Reg. 13	Mr. Ram Kumar Administrator of AVIOM India Housing Finance Private Limited	Shardul Amarchand Magaldas & Co.			
11	IA-3655/2025	Order and declare that the Impugned Transaction constitutes a preferential transaction	U/s 43 and 44	Ram Kumar Vs. Utkarsh Small Finance Bank Limited	NM Law Chambers			
12	IA-3604/2025	Order and declare that the Impugned Transaction constitutes a preferential transaction	U/s 43 and 44	Ram Kumar Vs. ESAF Small Finance Bank Limited	NM Law Chambers			
13	IA-3605/2025	Order and declare that the Impugned Transaction constitutes a preferential transaction	U/s 43 and 44	Ram Kumar Vs. HDFC Bank Limited	NM Law Chambers			
14	IA-3606/2025	Order and declare that the Impugned Transaction constitutes a preferential transaction	U/s 43 and 44	Ram Kumar Vs. Indian Bank Limited	NM Law Chambers			

15	IA-3607/2025	Order and declare that the Impugned Transaction constitutes a preferential transaction	U/s 43 and 44, 45,46	Ram Kumar Vs. Vivriti Capital Limited	NM Law Chambers			
16	IA-3842/2025	Order and declare that the Impugned Transaction constitutes a preferential transaction	U/s 43 and 44	Ram Kumar Vs. Federal Bank Limited	NM Law Chambers			
17	IA-3552/2025	Pass an Order declaring the Impugned Transactions to fall under the purview as fraudulent transaction as per Section 66 of the Code	U/s 66	Mr. Ram Kumar Vs. Mr. Satish Bansal	Shardul Amarchand Mangaldas & Co			
18	IA-3568/2025	Pass an order declaring the Impugned Transactions to fall under the purview as fraudulent transaction as per Section 66 of the Code.	U/s 66	Mr. Ram Kumar Vs. Amit Kumar Ex-chief sale Officer	Shardul Amarchand Mangaldas & Co			
19	IA-3569/2025	Pass an order declaring the Impugned Transactions to fall under the purview as fraudulent transaction as per Section 66 of the Code.	U/s 66	Ram Kumar Vs. Animesh Anjaneya Ex-zonal sales Manager	Shardul Amarchand Mangaldas & Co			
20	IA-3588/2025	Order and declare that the Impugned Transaction constitutes a preferential transaction	U/s 43 and 44	Ram Kumar Vs. Tourism Finance Corporation of India Limited	NM Law Chambers			
21	IA-4551/2025	Take on record the resultant change in the constitution of the CoC of the CD	U/s 60(5)	Mr. RAM KUMAR	Adv. Shradul Amarchand Mangaldas			
22	IA-4893/2025	Directing Respondent Nos. 1, 2, 3, 5 and 6 to jointly or severally contribute an amount of INR 11.58 crores in terms of the Impugned Transactions summarily described at Para 4 (i) of the present Application	U/s 66 of IBC	Ram Kumar Vs. Kajal Ilmi and Ors.	Shardul Amarchand Mangaldas & Co			
23	IA-4954/2025	Direct the Respondent to forthwith release the amount of ("Due amount") illegally retained by the Respondent as on September 14, 2025,	U/s 60(5)	Vivriti Capital Limited Vs. Aviom India Housing Finance Private Limited	Cyril Amarchand Mangaldas			
24	IA-5215/2025	pass an order and injunction directing Respondent No. 1 to duly consider and admit the adjusted claim of the Applicant as a financial creditor of the CD, and include the Applicant in the CoC	U/s 60(5)	Northern Arc Capital Ltd Vs. Ram Kumar, Administrator of Aviom India Housing Finance Private Limited and Anr	Adv. Sonali Jain/Vinayak Sharda			

25	IA-5226/2025	pass an order and injunction directing Respondent to duly consider and admit the adjusted claim of the Applicant as a financial creditor of the CD, and include the Applicant in the CoC	U/s 60(5)	Northern Arc Capital Ltd Vs. Ram Kumar, Administrator of Aviom India Housing Finance Private Limited	Adv. Sonali Jain/Vinayak Sharda			
26	IA-5228/2025	pass an order and injunction directing Respondent to duly consider and admit the adjusted claim of the Applicant as a financial creditor of the CD, and include the Applicant in the CoC	U/s 60(5)	Northern Arc Capital Ltd Vs. Ram Kumar, Administrator of Aviom India Housing Finance Private Limited	Adv. Sonali Jain/Vinayak Sharda			
27	IA-5232/2025	pass an order and injunction directing Respondent to duly consider and admit the adjusted claim of the Applicant as a financial creditor of the CD, and include the Applicant in the CoC	U/s 60(5)	Northern Arc Capital Ltd Vs. Ram Kumar, Administrator of Aviom India Housing Finance Private Limited	Adv. Sonali Jain/Vinayak Sharda			
28	IA-5263/2025	pass an order and injunction directing Respondent to duly consider and admit the adjusted claim of the Applicant as a financial creditor of the CD, and include the Applicant in the CoC	U/s 60(5)	Northern Arc Capital Ltd Vs. Ram Kumar, Administrator of Aviom India Housing Finance Private Limited	Adv. Sonali Jain/Vinayak Sharda			
29	IA-5323/2025	Pass an order declaring the Impugned Transactions to fall under the purview	U/s 43,44,45,46,48 and 49	Ram Kumar Vs. Northern Arc Capital Limited and Ors.	Adv. Shardul S. Shroff/Pallavi S. Shroff/Anoop Rawat			
30	IA-5594/2025	Direct the Respondent No.1 Administrator to place the Settlement Proposal dated 12.11.2025 before the COC of the Financial Service Provider for its consideration	U/s 60(5)	Kaajal Aijaz Ilmi Vs. Ram Kumar and Anr.	Adv. Pranjit Bhattacharya/ Salonee Shukla			
31	IA-6180/2025	Pass an order granting an ex parte ad interim and interim stay on the effect and operation of the Rejection Letter dated 03.12.2025 issued by the Administrator/ Respondent No.1 to the CoC/ Respondent No.2;	U/s 60(5)	Kaajal Aijaz Ilmi Vs. Ram Kumar And Anr.	Adv. Pranjit Bhattacharya			
513	IB-209/ND/2024	Main Matter	Pending For Admission RP Appoineted 18.02.2025	Sec.94 IBC	Vishwa Prabha Jain Vs. Canara Bank	Adv. Shankari Mishra	Anup Kumar RP	

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	1	IA-4049/2025	Seeking Dismissal of Personal Insolvency Application Bearing CP(IB) No.209/ND/2024	Rule 11	Canara Bank Vs. Vishwa Prabha Jain and Anr.	Adv. Abhishek Naik			
	2	IA-1381/2025	Report filed by RP u/s. 99 of IBC	U/s 99 Report	Anup Kumar RP Vs. Vishwa Prabha and Anr.	Adv. Niveditha Dubey			
514	IB-450/ND/2024	Main Matter	Pending For Admission RP Appointed 23.01.2025	Sec. 94 IBC	Parag Jain Vs. Canara Bank	Adv. Shankari Mishra		Anoop Kumar RP	
	1	IA-966/2025	Report filed by RP u/s. 99 of IBC	U/s 99 of IBC	Anoop Kumar RP	Adv. Niveditha Dubey			
515	IB-482/ND/2025	Main Matter	Pending For Admission	Sec. 95 IBC	Canara Bank Vs.Ramesh Chandra	Adv. Sanjay Bajaj			
516	IB-483/ND/2025	Main Matter	Pending For Admission transferred in Court 4	Sec. 95 IBC	Canara Bank Vs. Sanjay Chandra	Adv. Sanjay Bajaj			
517	IB-484/ND/2025	Main Matter	Pending For Admission transferred in Court 3	Sec. 95 IBC	Canara Bank Vs. Ajay Chandra	Adv. Sanjay Bajaj			
									Nikita Singh Court Officer NCLT Bench-V

E & OE: Although all efforts have been made to give accurate information in the Cause List, the possibility of an inadvertent error cannot be ruled out and regretted, if any.

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3. Secretary, NCLT