



**NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH
COURT- V**

Hearing Through: VC and Physical (Hybrid) Mode

DAY :WEDNESDAY

DATE: 22.11.2023

TIME: 02:30 PM

1. Cisco WebEx Video Conference ID: **2519 646 2929**
2. **VC Link** <https://ncltmum.webex.com/meet/ncltmumc5>
3. Following matters are listed before the Bench, for hearing through Hybrid Mode.
4. In case joining through video conferencing, parties shall join through Laptop and not through Mobile and not while in a Vehicle.
5. While joining hearing through VC, Counsels/ parties have to write the Item No. along with their names (in the Username Box while logging in), otherwise joining the hearing through VC may not be permitted.
6. Parties are requested to test the Audio & Video Quality of their system before hearing and switch on their camera only at the time of appearance.
7. Parties shall keep their Audio muted & Video closed till their matter is called out.
8. Parties should be ready with requisite infrastructure to share the documents on-line during the hearing.
9. Parties should be ready to share on-line, the Judgments / Citations sought to be relied upon.
10. Appearance should be shared during the hearing in the Chat Box in the Cisco web-ex with item No. and for whom they are appearing.
11. Parties/ counsels appearing physically should make attendance in the Register maintained in the court for the purpose.
12. Note: Hybrid mode in the present context means court assisted hybrid hearings in case one party is physically present and the other party is appearing through Video Conference. This will continue till proper hybrid system is set up for which consultation is in progress with the Ministry of Corporate Affairs and other stakeholders.

Coram: 1. SHRI. K R SAJI KUMAR, HON'BLE MEMBER (J)
2. MS. MADHU SINHA, HON'BLE MEMBER (T)

Sr. No.	CP. No.	IA/CA No.	Purpose	Section	Name of Parties	Name of Counsel for P	Name of Counsel for R	Name of RP/Liquidator/MP	Remarks
SUPPLEMENTARY									
101.	C.P. (IB)/1108(MB)2023		New Application	IBC under Sec 7	PEGASUS ASSETS RECONSTRUCTION PRIVATELIMITED VS PRATHAMESH WINES (INDIA) PRIVATE LIMITED	GRAVITAS LEGAL			
102.	C.P. (IB)/1102(MB)2023		New Application	IBC Under Sec 9	THE INDIAN PERFORMING RIGHT SOCIETYLIMITED VS NOVI DIGITAL ENTERTAINMENT PRIVATELIMITED	Ashish O Lalpuria			
103.	C.P. (IB)/1103(MB)2023		New Application	Section 94(1)	Anita Bhushan Patil	MANOJ KUMAR MISHRA			
104.	C.P. (IB)/1110(MB)2023		New Application	Section 95(1)	AREOVISION INDIA PRIVATE LIMITED VS DINESH LALUBHAI SHAH	NIRANJAN S KARMARKAR			
105.	C.P. (IB)/580(MB)2020	IA/5329/2023	New Application	IBC under Sec 7	IA/5329/2023 Ahmednagar Merchants Co-op. Bank Ltd VS Mr. Fanendra Harakchand Munot IN THE MATTER OF Ahmednagar Merchant,s Co-op.Bank Ltd VS Kohinoor Ginning and Pressing Pvt Ltd	SANJAY DUBEY			
106.	C.P. (IB)/1330(MB)2020	IA/5302/2023	New Application	IBC under Sec 7	IA/5302/2023 Crown Beers India Private Limited VS Sripatham Venkatasubramanian Ramkumar IN THE MATTER OF Punjab and Maharashtra Cooperative Bank Ltd. VS Privilege Industries Ltd.	Shailesh Poria			

107.	C.P. (IB)/380(MB)2021	IA/5309/2023	New Application	IBC under Sec 7	IA/5309/2023 Vithal M. Dahake <u>IN THE MATTER OF</u> SBICAP Trustee Company Limited VS Radius Estate Projects Private Limited	Yash Jariwala			
108.	C.P. (IB)/556(MB)2021	IA/5310/2023	New Application	IBC under Sec 7	IA/5310/2023 Makarand Mane VS Brijendra Kumar Mishra <u>IN THE MATTER OF</u> UNION BANK OF INDIA VS PANDHE INFRACONS PVT LTD	Vijeta Pingle			
109.	C.P. (IB)/670(MB)2021	IA/5343/2023 Sec 30 Rule 11 of NCLT, 2016 Sec. 12A	New Application	IBC under Sec 7	IA/5343/2023 Dhiren Shah <u>IN THE MATTER OF</u> M/s. Tata Capital Financial Services Ltd. VS VS Omnitrade India Pvt. Ltd.				
110.	C.P. (IB)/1120(MB)2021	IVN.P /58/2023	New Application	IBC under Sec 7	IVN.P /58/2023 Shayma Shankar Singh VS The Committee of Creditors of VHM Industries Ltd <u>IN THE MATTER OF</u> STATE BANK OF INDIA VS VHM INDUSTRIES LIMITED	Akash Menon			
111.	C.P. (IB)/1245(MB)2021	IA/5297/2023	New Application	IBC under Sec 7	IA/5297/2023 Mr. Bhuvan Madan Resolution Professional <u>IN THE MATTER OF</u> STATE BANK OF INDIA VS ARSHIYA NORTHERN FTWZ LIMITED	Khushboo Shah			
112.	C.P. (IB)/214(MB)2022	IA/5314/2023	New Application	IBC under Sec 7	IA/5314/2023 Jovita Reema Mathias <u>IN THE MATTER OF</u> Encore Asset Reconstruction Company Private Limited VS UGH Vintage Hospital And Medical Research Centre Private Limited	Yash Jariwala			
113.	C.P. (IB)/518(MB)2022	IA/5349/2023	New Application	IBC under Sec 7	IA/5349/2023 Rajan Deshraj Agarwal VS Santacruz Police Station <u>IN THE MATTER OF</u> Saraswat Co-op. Bank Ltd VS SRISTI HOSPITALITY PRIVATE LIMITED	AMIR ARSIWALA			

114.	C.P. (IB)/664(MB)2022	IA/5266/2023	New Application	IBC under Sec 7	IA/5266/2023 Mr. Abhijit Gokhale Resolution Professional of SKIL Shiyard Holdings Pvt. Ltd. IN THE MATTER OF IDBI TRUSTEESHIP SERVICES LIMITED VS SKIL SHIPYARD HOLDINGS PRIVATE LIMITED	FORTIS INDIA LAW			
115.	C.P. (IB)/979(MB)2022	IA/5261/2023	New Application	IBC under Sec 7	IA/5261/2023 MR. BIRENDRA KUMAR AGRAWAL IN THE MATTER OF CATALYST TRUSTEESHIP LIMITED VS RENAISSANCE INDUS INFRA PRIVATE LIMITED	Kunal Kanungo			
116.	C.P. (IB)/1197(MB)2022	IA/5338/2023	New Application	IBC under Sec 7	IA/5338/2023 Samata Nagari Sahakari Patsanstha Maryadit IN THE MATTER OF Samata Nagari Sahakari Patsanstha Maryadit VS SOUVENIR DEVELOPERS (INDIA) PRIVATELIMITED	SEETALAXMI SWAMY			
117.	C.P. (IB)/849(MB)2020	IA/5327/2023	New Application	IBC Under Sec 9	IA/5327/2023 Manish Lalji Dawda VS Vilas Parkar IN THE MATTER OF Pioneer Publicity Corporation Pvt Ltd VS Frontage Media Pvt Ltd	ETHOS LEGAL ALLIANCE			
118.	C.P. (IB)/715(MB)2021	IA/5295/2023	New Application	IBC Under Sec 9	IA/5295/2023 Amit Vijay Karia IN THE MATTER OF Capacite Infraprojects Limited VS Siddhi Raj Housing Projects Pvt. Ltd.	AMIR ARSIWALA			
119.	C.P. (IB)/1097(MB)2021	IA/5346/2023	New Application	IBC Under Sec 9	IA/5346/2023 Sanjay Kathane VS Dharmesh Rajendra Choksi IN THE MATTER OF Naresh Steel Industries Private Limited Vs Orbit Ayas Private Limited	MANIPUR VASANT KINI			

120.	C.P. (IB)/177(MB)2023	IVN.P /60/2023	New Application	IBC Under Sec 9	IVN.P /60/2023 Sheetal Dahanukar VS M/s Om Sai Moulds & Plastics <u>IN THE MATTER OF</u> M/s Om Sai Moulds & Plastics VS Pllastomax Engineering Private Limited	Sunayana Kashid			
121.	C.P. (IB)/605(MB)2023	IVN.P /61/2023	New Application	Section 94(1)	IVN.P /61/2023 Perfect Recovery Consultancy Private Limited VS Simran Kaur Gogia <u>IN THE MATTER OF</u> Simaran Kaur Gogia	Sushama Satpute			
122.	C.A.(CAA)/128(MB)2023	C.P.(CAA)/286(MB)2023	New Application	Sec. 230-232	ZIQITZA HEALTH CARE LIMITED	HEMANT SETHI AND CO			
123.	CP/268(MB)2021	CA/481/2023	New Application	Sec. 59 Sec. 241(1) Sec. 242(4) Section 246	Yasmin Mohomedali Karmali VS AHMED A FAZELBHOY PRIVATE LIMITED	ALMT LEGAL			
124.	CP/120(MB)2023	CA/478/2023	New Application	Sec. 59 Sec. 241(1) Sec. 242(4) Sec. 244(1)	Manish N. Sheth VS ADVANCE PAINTS PRIVATE LIMITED	KING STUBB AND KESIVA			

ORDINARY

201.	C.P. (IB)/1004(MB)2022		Written Submission	IBC Under Sec 9	Progility Technologies Private Limited Vs Shapoorji Pallonji And Company Private Limited	Optimus Legal (Na) Archit Virmani			
202.	C.P. (IB)/664(MB)2023		Further Consideration	IBC under Sec 7	International Coatings Company Vs AB Agrotech India Private Limited	Akhilak Abbas Khan			
203.	C.P. (IB)/971(MB)2020	IA/4387/2023 Sec 60(5) IA/4793/2023 Sec 60(2)	Further Consideration	IBC Under Sec 7	IA/4381/2023 Ritesh Adatiya IA/4793/2023 Anup Kumar Singh <u>IN THE MATTER OF</u> Srei Equipment Finance Limited VS M/s. Muktar Infrastructure India Pvt Ltd	AMIT TUNGARE			
204.	C.P. (IB)/665(MB)2020		Further Consideration	IBC Under Sec 9	MARINE ELECTRICALS INDIA LIMITED VS VASP ENGINEERS PRIVATE LIMITED	CONSULTA JURIS			
205.	C.P. (IB)/352(MB)2021		Further Consideration	IBC Under Sec 9	M/s Memoir. VS M/s Eagle Home Appliances Private Limited	Subhamay Dewanji			

206.	C.P. (IB)/496(MB)2021		Further Consideration	IBC Under Sec 9	Jay Dee Construction V/s Gannon Dunkerley & CO. Limited	Prashant Shukla			
207.	C.P.(IB)/718(MB)2021		Final Hearing	IBC Under Sec 9	Dr. S. Aravind V/S M/S Distribution Logistics Infrastructure Pvt.Ltd	S. Kador Kajan Nadar			
208.	C.P.(IB)/1075(MB)2021		Further Consideration	IBC Under Sec 9	VINOD KANOJIA Vs. Business Broadcast NewsPrivate Limited	MANSUKHL AL HIRALAL AND COMPANY			
209.	C.P. (IB)/783(MB)2023		Further Consideration	IBC Under Sec 9	PA Salunke Engineers and Contractors VS Madhyam Agrivet Industries Limited	PRASHANT THAKRE			
210.	C.P. (IB)/1807(MB)2019	IA/2064/2022 44(2) IA/449/2023 IA/467 /2023	Further Consideration	IBC Under Sec 9	IA/2064/2022 IA/449/2023 & IA/467 /2023 Pooja Piyush Kabra <u>IN THE MATTER OF</u> Pooja Piyush Kabra VS Urban Transit Private Limited	mahalakshmi ganapathy			
211.	C.P. (IB)/4216(MB)2019	IA/3215/2022 Sec 60(5)	Further Consideration	IBC Under Sec 9	IA 3215/2022 Prabhakar EngineersPvt Ltd Vs ABC India Ltd <u>IN THE MATTER OF</u> ABC India LtdVS Prabhakar Engineers Pvt Ltd	Aditya Mehta			
212.	C.P. (IB)/4632(MB)2019	IA/959/2023 Sec 60(5)	Further Consideration	IBC under Sec 9	IA/959/2023 Mr. Jayantilal Jain VS Creative Metal Industries <u>IN THE MATTER OF</u> Creative Metal Industries VS Chinaar Projects Pvt Ltd	AKR ADVISORS LLP Khushboo Shah			
213.	C.P. (IB)/193(MB)2019	IA/211/2022 Sec 30 IA/2372/2020 IA/2374/2020 IA/2474/2020 IA/2911/2021 IA/30/2021 IA/1846/2022	Further Consideration	IBC under Sec 9	IA/211/2022 Mr. Kshitiz Gupta IA/2372/2020 Mr. Shankar Baban Vare and Ors VS Committee Of Creditors Through its Resolution Professional Mr. Kshitiz Gupta IA/2374/2020 Mr. Shrikrishna Patil and Ors VS Comittee Of Creditors Through its Resolution Professional Mr. Kshitiz Gupta IA/2474/2020 Mr. Sushil Vithal Pawaskar VS Aditya Vidyut Appliances	Rupesh Geete			

					Ltd IA/2911/2021 Mr. Kshitiz Gupta VS Office of Tehsildar IA/30/2021 Mr. Vijay Kumar Adnala VS Comittee Of Creditors Through its Resolution Professional Mr. Kshitiz Gupta IA/1846/2022 Fullerton India Credit Com. Vs Aditya Vidyut Appliances Limited <u>IN THE MATTER OF</u> Easun- MR Tap Changes Pvt Ltd VS Aditya Vidyut Appliances Ltd				
214.	C.A.(CAA)/153(MB)2021		Further Consideration	Sec. 230-232, Sec 234	Shree Krishna FabricatorsPvt Ltd	DebasishNath Roy Jacob			
215.	C.A.(CAA)/48(MB)2023	CA/320/2023 C.P.(CAA)/200(MB)2023	Further Consideration	230	Novi Digital Entertainment Private Limited	Trilegal			
216.	C.A.(CAA)/144(MB)2022	C.P.(CAA)/33(MB)2023	Further Consideration	Sec. 230-232	Lucas Meyer Industries Private Limited	Rajesh Shah Co			
217.	C.A.(CAA)/145(MB)2023	C.P.(CAA)/252(MB)2023	Further Consideration	Sec. 230-232	ULTRATECH CEMENT LIMITED	KHAITAN AND CO LLP			
218.	C.A.(CAA)/26(MB) 2021	CA/ 192/2021 C.P.(CAA)/109(MB)2021	Further Consideration	Sec. 230-232	CIPL- PPSL YONGNAM JOINT VENTURE CONSTRUCTIONS PRIVATE LIMITED	SHREYASSHRI VASTAV A			
219.	C.P.(CAA)/130(MB)2023	CA/246/2023	Further Consideration	Sec. 230-232	NARANG PROPCO PRIVATE LIMITED	Vyoma Desai			
220.	C.P. (IB)/252(MB)2021		Further Consideration	IBC Section 59	Bharat Ramkant Upadhyay	JAGRUTI DIVYESH SHAH			
221.	C.P. (IB)/601(MB)2023		Further Consideration	IBC Section 59	EMCO GLOBAL PRIVATE LIMITED	DHRUMIL M SHAH AND CO			
222.	C.P. (IB)/662(MB)2022		Further Consideration	IBC Section 59	WI Ross (India) Private Limited	Aniket Chatterjee			

223.	C.P. (IB)/676(MB)2023		Further Consideration	IBC Section 59	Eurostar Clothing Private Limited	Mayank Arora			
224.	CP/39(MB)2021		Further Consideration	Sec 252 (1)	M/s. Ananya Ventures Private Limited VS Registrar of Companies	Manisha Pawar			
225.	CP/313(MB)2021		Further Consideration	Sec 252 (3)	Greensquare Infrastructures Private Limited Vs Registrar Of Companies	Pawan G. Chandak			
226.	APPEAL/114(MB)2023		Further Consideration	Sec 252 (3)	Haridas Investment And Finance Pvt Ltd Vs Registrar Of Companies	Vinay Angane			
227.	APPEAL/136(MB)2023		Further Consideration	Sec 252 (3)	GAME GAME,S PLAY PRIVATE LIMITED VS Registrar of Companies Mumbai	N/A			
228.	CP/69(MB)2022	IA/173/2023	Further Consideration	Sec 252 (1)	SHIV TULJA SUGAR LIMITED VS Registrar of Companies Mumbai	Raghvendra Kulkarni			
229.	CP/136(MB)2023		Further Consideration	66.	TOURISTOR PREMISES PRIVATE LIMITED	Ashish O Lalpuria			
230.	- CP/2825(MB)2019		Further Consideration	Sec. 241(1)	SHRI HIRJI PREMCHAND DEDHIA V/S RAVI GUM INDUSTRIES LIMITED	RAJDEEP LAHIRI			
231.	CP/4401(MB)2019		Further Consideration	Sec. 241(1) Sec. 242(4)	Anuradha J Chudasama Vs Drawing Room Pvt Ltd And Others	Dsk Legal			
232.	CP/308(MB)2021		Further Consideration	Sec. 241(1) Sec. 242(4)	MUHAMED AMIR NENSEY & OTHERS VS ROYAL PALMS (INDIA) PRIVATE LIMITED & OTHERS	Vijaykumar Tiwari			
233.	CP/193(MB)2023		Further Consideration	Sec. 58(3) Sec. 59 Sec. 213 Sec. 241(1) Sec. 242(4) Sec. 244(1)	Sarla Khemka Vs Bharat Glass Tube Ltd	Indus Law			

234.	CP/223(MB)2022	CA/433/2023 CA/239/2023	Further Consideration	Sec. 241(1) Sec. 242(4)	Suhel Shaukat Ghaswala VS Rusugas Infrastructure Private Limited	SAMIR A VAIDYA			
235.	CP/60(MB)2023		Further Consideration	Sec. 441	KIRTI DHANPAL BHAWSAR VS Registrar of Companies Mumbai	Chirag Shah			
236.	CP/62(MB)2023		Further Consideration	Sec. 441	KIRTI DHANPAL BHAWSAR VS Registrar of Companies Mumbai	Chirag Shah			
237.	CP/353(MB)2021	CA/153/2022	Further Consideration	Sec. 58(3) Sec. 59	Shobha Ajit Kirloskar VS Ghatge Patil Industries Limited				
238.	CP/3437(MB)2018		Further Consideration	Sec. 73(4)	Leeyon Menddnas V/s Bilcare Ltd				
239.	C.P. (IB)/448(MB)2023		Further Consideration	Section 95(1)	Bank Of Maharashtra VS Aneeskhan Bakhtiyarkhan Khan	MANOJ KUMAR MISHRA			
240.	C.P. (IB)/206(MB)2022	IA/1397/2023	Further Consideration	Section 95(1)	UNION BANK OF INDIA LIMITED VS Ashok Kumar Jindal	MANIPUR VASANT KINI			
241.	C.P. (IB)/209(MB)2022	IA/3584/2023	Further Consideration	Section 95(1)	IA/3584/2023 Encore Asset Reconstruction Company Private Limited Vs IFCI Limited <u>IN THE MATTER OF</u> IFCI LIMITED VS AMRIT RAJANI	OPTIMUS LEGAL			Transferred Matter
242.	C.P. (IB)/331(MB)2022	IA/1092/2023	Further Consideration	Section 95(1)	IA/1092/2023 Hiral Miten Shah <u>IN THE MATTER OF</u> Vistra Itcl India Limited & Ors Vs Rustam Bharucha	Yahya Batatawala			
243.	C.P. (IB)/333(MB)2022	IA/1358/2023	Further Consideration	Section 95(1)	IA/1358/2023 Hiral Miten Shah <u>IN THE MATTER OF</u> Vistra Itcl India Limited & Ors Vs Zubin Bharucha	Yahya Batatawala			
244.	C.P. (IB)/1265(MB)2022	IA/2125/2023	Further Consideration	Section 95(1)	THINK HARD INDIA PRIVATE LIMITED VS Mr. Narendra Rajani	NISHANT RANA			

245.	C.P. (IB)/1266(MB)2022	IA/2099/2023	Further Consideration	Section 95(1)	IA/2099/2023 CMA Harshad S Deshpande Resolution Professional for Smt. Pooja Rajani VS Smt. Pooja Rajani Personal Guarantor for M/s. Seya Industries Limited <u>IN THE MATTER OF</u> THINK HARD INDIA PRIVATE LIMITED VS Ms. Pooja Ashok Rajani	AVINASH R KHANOLKAR			
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Sd/-
Sandeep Kumar
(Court Officer)

Sd/-
(DEPUTY REGISTRAR)

NOTE: All efforts have been made to provide accurate information in the Cause List. Inadvertent error, if any, is regretted and may be brought to the notice of the Registry/Court officer.

CHECKLIST FOR SECTION 7 OF THE IBC, 2016

1	Date of filing of the petition		
2	CP (IB)		
3	IA		
			Page No.
4	Date of default		
	Date of NPA, if applicable		
	Document relied upon for determining the date of default		
5	Whether the debt has been acknowledged		
6	Whether within Limitation period, specify		
7	Whether S.10 A applicable		
8	Whether 'Record of Default' issued by IU on record in compliance with the order NO- of NCLT dated ----		
9	Are Financial creditors allottees under a real estate project, if yes, specify conditions		
10	Amount Claimed		
11	Interest Component		
12	Calculation Sheet		
13.	Date of Advancement of Loan		
14.	Nature of Loan		
15.	Period of Loan		
16.	Loan Document		
17.	Whether the notification dated 14.06.2022 issued by		

	IBBI with respect to PAN, E-mail complied with;		
18.	Bank Statements furnished, if any		
19.	Deed of Guaranty, if any		
20.	Name of Guarantor/Guarantors		
21.	Date of Invocation of Guaranty		
22.	Date of Assignment of Debt, if any.		
23.	Name of the Assignor, if any.		
24.	Name of the Assignee, if any.		
25.	Any other litigation/OTS/Arbitration pending/disposed of on the issue of above-mentioned default before any other forum		
26.	Date of filing of previous application under section 7, if any, between the parties and result thereof.		
27.	Director's DIN of parties, if applicable		
28.	Are the parties related as defined in Section 5(24) & Section 5(24A) of IBC - specify details		
29.	Nature of Debt as per Section 5(8) - specify sub-section u/s 5(8) as applicable, e.g. (a) money borrowed against the payment of interest; (b) any amount raised by acceptance under any acceptance credit facility or its dematerialised equivalent; (c) ... (d)... Please specify "others"		
30.	Judgments relied on		

31	Nature of business of corporate debtor		
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The petitioner is directed to fill in the above proforma, for expeditious disposal of Section 7 Applications. Any suggestion to improve the same may be emailed to ncltmumbai0005a@gmail.com. The Hard copy of the above proforma be submitted before this Bench with complete information at the time of the proceedings.

Date:

Submitted by:
Contact No:
Email:

CHECKLIST FOR SECTION 9 OF THE IBC, 2016

1	Date of filing of the petition		
2	CP (IB) No.		
3	IA No.		
			Page No.
4	Nature of operational debt as per section 5(21)		
5	Date of default		
	Document relied upon for determining the date of default		
6	Amount Claimed		
7	Interest Component, if any		
	Document relied upon for determining the interest clause		
8	Calculation Sheet		
9	Invoice Period		
10	Total No. of invoices		
11	Demand Notice Date		
12	Demand Notice u/s 8 of IBC service date & reply, if any		
13	Section 9 (3) (b) Affidavit		
	Pre-existing dispute, if any, with respect to amount in default,		
14	Whether the debt has been acknowledged		
15	Whether under Limitation period:		
16	Whether S.10 A applicable:		
17	Whether threshold has been achieved on account of claim of interest:		
18	Whether purchase order/invoice includes term of payment and interest on delayed payment		

19	Are the parties related as defined in Section 5(24) & Section 5(24A) of IBC - specify details		
20	Date of filing of previous application under section 9, if any, between the parties and result thereof.		
21	Copy of Form GSTR-1 and Form GSTR-3B, if laws relating to GST applicable		
22	copy of e-way bill wherever applicable		
23	Copy of certificate from financial institution maintaining accounts of OC confirming no payment of operational debt, if available		
24	Copy of Form MSME-1, if applicable		
25	Whether the notification dated 14.06.2022 issued by IBBI with respect to PAN, E-mail complied with;		
26	Balance Sheets		
27	Bank Statements		
28	Any other litigation/OTS/Arbitration pending/disposed of on the issue of above-mentioned default before any other forum		
29	Judgments, if any, relied on		

The petitioner is directed to fill in the above proforma, for expeditious disposal of Section 9 Applications. Please suggest improvement on ncltmumbai0005a@gmail.com hard copy of the above proforma be submitted before the Bench with complete information at the time of the proceedings.

Date:

Submitted by:
Contact No:
Email:

CHECKLIST FOR SECTION 10 OF THE IBC, 2016

1.	Date of filing of the petition		
2.	CP (IB)		
			Page No.
3.	Balance Sheet/Profit & Loss account of the corporate applicant to ascertain whether the corporate applicant is viable or not		
4.	Affidavit on eligibility under Section 11		
5.	Whether Interim Resolution Professional has been proposed		
6.	Special Resolution passed by shareholders of the corporate debtor or the resolution passed by at least 3/4th of the total no. of partners of the corporate debtor.		
7.	Books of accounts/balance sheets evidencing the default to the creditors.		
8.	Total debt raised and amount in default		
9.	Affidavit that the corporate applicant is not ineligible under section 11 of the Code		
10.	Affidavit. H that the application is not filed to defraud the creditors		
11.	Nature of business of the corporate Applicant		
12.			
13.	The company master data		
14.	Details of guarantee given by the guarantors in relation to the debts of the corporate debtor.		
15.	Record of default with the information utility, if any		

16.	List of documents attached to this application in order to prove the existence of financial/operational debt and the amount in default		
17.	Copies of audited financial statements of the corporate debtor for the last two financial years and the provisional financial statements for the current financial year made upto a date not earlier than fourteen days from the date of the application.		
18.	Date when the financial/operational debt was incurred		
19.	Particulars of security held, if any, the date of its creation, its estimated value as per the creditor.		
20.	Particulars of any debts owed by or to the corporate debtor to or by persons connected with it;		
21.	Whether any and if so what, guarantees have been given in relation to the debts of the corporate debtor by other persons, specifying which, if any, of the guarantors is a related party to the corporate debtor and the corporate applicant; and		
22.	Relevant extract of any constitutional document or shareholders' agreement that records the authority of the corporate applicant to make this application, where the corporate applicant is a member or partner of the corporate debtor		
23.	The relevant extract of an employment agreement, constitutional document or fillings made to the Registrar of Companies confirming the authority of		

	the corporate applicant to make this application, where the corporate applicant is an individual in charge of managing the operations and resources of the corporate debtor or has control and supervision over the financial affairs of the corporate debtor		
24.	Judgments relied on		
25.	Nature of business of the corporate debtor		
26.	<i>Latest audited financial results for the year ending 31.03.2023 containing position of loans & advances, debtors and inventory along with auditor's report.</i>		
27.	<i>Financial/Books of accounts in a pen-drive</i>		
28.	<i>Provide for the fee of the IRP/RP for a period of 6 months</i>		
29.	<i>An affidavit to the effect that it has not received any SARFESI notice and that this application is not to defeat the purposes of law</i>		

The petitioner is directed to fill in the above proforma, for expeditious disposal of Section 10 Applications. Please suggest improvement on ncltmumbai0005a@gmail.com hard copy of the above proforma be submitted before the Bench with complete information at the time of the proceedings.

Date:

Submitted by:
Contact No:
Email:

**CHECKLIST FOR VOLUNTARY LIQUIDATION (SECTION 59 OF THE
INSOLVENCY AND BANKRUPTCY CODE, 2016)**

Sr. No	Particulars	Please provide the Annexure/page no as mentioned in the application/submissions
1	Jurisdiction of concerned RoC	
2	MOA & AOA of the Petitioner Company True copy of Master Data	
3	Date of meeting of Board of Director • Minutes attached • % of members approving the proposal	
4	Declaration of Solvency with RoC- duly signed by Directors	
5	Information to Registrar of Company and IBBI in Form GNL-2 and MGT-14 along with EOGM resolution	
6	Public Announcement	
7	Whether any claim lodged pursuant to public announcement? If any claim is filed, whether the same has been settled?	
8	Whether information is given to the IT Department under Section 178 of Income Tax Act?	
9	Creditor's claims verification by Liquidators	
10	Date of Preliminary and Final reports by Liquidator	
11	Separate Bank Account details	
12	Whether accounts in bank account distributed? And Bank A/c closed?	

13	Filing of final report with RoC/IBBI	
14	Any response filed to the report of RoC/IBBI	

Other Relevant information/Remarks	
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This is a basic discussion paper to enable the NCLT Benches to collect relevant information in the first/second hearing so that disposal of Applications under Section 59 of Insolvency and Bankruptcy Code, 2016 is expedited. Please suggest improvement on ncltmumbai0005a@gmail.com Hard copy of the information in the above format be submitted before the Bench at the time of the proceedings.

Date:

Submitted by:
Contact No:
Email:

CONVENIENCE PROFORMA for RESOLUTION PLAN APPROVAL to be filed by
RESOLUTION PROFESSIONAL

1. Name of Corporate Debtor:
2. Name of Directors of Corporate Debtor:
3. CIN of Corporate Debtor:
4. Shares of Members of CoC - Table

Name of the financial creditor	Amount claimed	Amount admitted	Percentage of voting share(%)	Voting for Resolution Plan (Voted for/Dissented/Abstained)

5. Valuation Report

Sr. No.	Name of Valuer	Fair value	Liquidation Value

6. Note on the calculation of minimum liquidation value u/s 30(2)(b) in the present plan.
7. Meetings of CoC

Particulars	Date of CoC Meeting	Main Agenda of discussion	Important decisions ratified
1st CoC Meeting			
2nd CoC Meeting			

8. Public Announcement - Form A (newspaper details)
9. Form - G (Newspaper publication)
10. Details of the change of RP, if any?
11. Prospective Resolution Applicant(s) (PRAs)

Sr. No.	Names

12. If the aggregate dues of the operational creditors is not less than 10% of total debt, whether compliance of Regulation 36A (12) of CIRP Regulations, 2016 has been made by the Resolution Professional?
13. Is the corporate debtor a going concern within the meaning of Section 5 (26) of the Code?
14. Modifications made in Resolution Plan after initial CoC approval, if any.
15. Whether the Resolution Plan maintains Corporate Debtor as a going concern, specify the status before and after approval of the Plan.
16. Note on a security interest in the Corporate Debtor's assets by the parties, if any.
17. A note on how the provision for payment to operational debtors is in compliance with the provisions of Section 30(2) (B) of the IBC, 2016.
18. Date of filing of Compliance Certificate in the prescribed form, i.e., Form 'H' in compliance with Regulation 39(4) of the Insolvency & Bankruptcy Board of India

(Insolvency Resolution Process for Corporate Persons) Regulations, 2016 by the RP.
Please mention the page number of Form H filed with the original application.

19. Details of Monitoring Committee

Name(s) of the proposed member(s) of implementation and monitoring committee	Brief description of the Proposed member(s) of the I&M committee

20. A resolution plan shall provide for the measures, as may be necessary, for insolvency resolution of the corporate debtor for maximization of value of its assets, including but not limited to Clauses (a) to (j) of Regulation 37. Not all Clauses are covered in each Resolution Plan. Please mention the Clauses relevant to your case and mention page numbers in the Resolution Plan dealing with the same.

Regulation 37	Relevant Page Number of the Resolution Plan dealing aforesaid compliance with Regulation (Clause wise)
(a)	
(b)(j)	

21. The amounts actually provided for under Section 30(2) of the Code:

Particulars	Amount of Claim Filed (Rs. in Cr.)	Amount of Claim admitted (Rs. in Cr.)	Amount provided under the Plan (Rs. in Cr.)	Amount provided to the amount claimed %	Amount reflected in the last Balance Sheet before CIRP. (only on 3 * starred item below)	Amount available in liquidation
Secured Financial Creditors						
Unsecured						

Financial Creditors (except related party)						
*Staff & Workmen						
Operational Creditors (statutory dues)						
Related Party (includes Unsecured Financial Creditors & Operational Creditor)						
*Statutory Liabilities						
*Any other liability, including contingent liability						
Total						

Please attach a copy of the last Balance Sheet before the initiation of CIRP.

22. The term of plan and its implementation schedule in detail R.38(2):

Sr. No.	Particulars	Amount (Rs. in Lakhs) verified by RP	Upfront Cash	Deferred Cash at the end of 1st Year	Rest of Deferred Cash
1.	CIRP Cost				

2.	Secured Financial Creditor				
3.	Unsecured Financial Creditor				
4.	Operational Creditor for Goods & Services				
5.	Operational Creditor Government Dues (Customs)				
6.	Operational Creditor Government Dues (Tax)				
7.	Operational Creditor Employees & Workers				
8.	Funds for stabilization of Business and Working Capital				

23. Relinquishment/Waiver of liabilities and Approvals prayed for :

Sr. No.	Relief and/or Concessions and Approvals Sought	Competent Authority/ Courts/ Government/Semi-Government Authority for relief sought	Justification for seeking the relief/concession

24. Section 32 A compliance regarding the liability of prior offences and pending litigation in the present case.
25. Please attach an affidavit by RP that he has done due diligence on the claim of the SRA regarding meeting the requirements of S.29A and finds the same in order.
26. In case the corporate debtor is an MSME and is exempted from the provisions of Section 29A, the RP is to submit an MSME certificate along with an affidavit that no proceeding for cancellation of the Acknowledged Entrepreneurs Memorandum has been undertaken in this case by the prescribed authority or the same is not cancelled as on the date of filing the application.
27. Whether the RP has formed an opinion and made a determination on the preferential and other transactions under Regulation 35A.
28. Details of dues of the workmen (for the period of twenty-four months) and employees (for the period of twelve months) under Section 30(2)(b) read with Section 53 of the Code :

Details of dues of workmen (beyond 24 Months) and Employees (12 Months)					
In INR.					
Category	Salary	Provident Fund	Leaves	Gratuity	Total
Workmen					
Employees					
Total					

29. The Successful Resolution Applicant to state on affidavit that the following payments are provided for/or will be paid over and above the provisions of the Resolution Plan in compliance of the order of the Hon'ble NCLAT in the Case of M/s Jet Airways India Ltd.; *upheld by the Hon'ble Supreme Court in Civil Appeal No 407 of 2023 with Civil Appeal Nos 465-469 of 2023.*

(i) The workmen and employees are entitled to receive the amount of provident fund and gratuity in full since they are not part of the liquidation estate under Section 36(4)(b)(iii).

(ii) The workmen are entitled to receive their dues from the Corporate Debtor for period of 24 months as per provision of Section 53(1)(b) at least to minimum liquidation value envisaged under Section 30(2)(b) read with Section 53(1).

30. Whether revised Form H has been filed in case the amounts for distribution to various stakeholders have changed subsequent to the filing of the original Form H along with the application. If yes, date of filing.

31. Name and Contact details of the Forensic Auditor: Yes/No

32. Whether the Forensic Auditor is in the empanelled list of the Indian Banks' Association : Yes/No

33. Allegations of PUF Transactions filed by RP under Regulation 35A:

Sections	Nature of allegation	Amounts involved	Documents relied upon	Remarks

34. Copy of transaction Audit Report and Forensic Audit Report be submitted if not already done.

35. If transaction audit/forensic audit was done anytime within three years prior to initiation of CIRP by the lending banks/members of COC, a copy of such audit reports be submitted.

36. Whether there is a provision in the Resolution Plan specifying disbursement of amounts recoverable from PUF transaction to Creditors.?
37. Specify the party that will pursue the avoidance transaction application and also meet the expenses incurred therein.
38. Whether separate applications for Sections 43, 45, 66 and related Sections in the Code as applicable have been filed regarding PUF transactions?
39. Details of exclusion(s) & extension(s) granted by NCLT, if any?
40. Any such application as mentioned above is pending before NCLT.
41. Any order passed by NCLT or Higher Judicial Authorities e.g. Hon'ble Supreme Court & Hon'ble NCLAT and Others, relating to this CIR proceedings.
42. Date of filing of an affidavit by RP regarding the compliance of Section 29A due to verification of the affidavits filed by the SRA.
43. Whether the corporate debtor has a reserve fund for PF/gratuity.
44. Affidavit by SRA for payment of PF and Gratuity dues up to the date of order of the NCLT approving the Resolution Plan in terms of the order of the Hon'ble NCLAT in the Case of M/s Jet Airways India Ltd.; *upheld by the Hon'ble Supreme Court in Civil Appeal No 407 of 2023 with Civil Appeal Nos 465-469 of 2023.*
45. If any IA is pending for claims and the same has been summarily rejected by the RP, an affidavit by the RP communicating the decision of the COC after a fresh consideration of the claim.
46. RP is to state on the affidavit whether there is any contingent liability of the corporate debtor pending as on the date of initiation of CIRP and before the approval of the Resolution Plan by the CoC.
47. If any contingent liability is pending, the SRA is to state on affidavit whether the same has been taken into account in the Resolution Plan.
48. The RP is to state on affidavit whether the Resolution Plan is compiled with Regulation 38 (2) (d) of the CIRP Regulations, 2016.
49. If there is any change in the distribution of amounts from what is reflected in the original Form H, whether a revised Form H indicating the final distribution is filed?
50. Details of the IAs/CAs filed where the RP is applicant/respondent in the following Format:

Sr. No.	IAs/CAs No.	Date of filing	Applicant(s)	Respondent(S)	Prayer	Remarks	Bearing on Resolution Plan
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51. Pending Litigation related to Corporate Debtor:

Sr. No.	Name of Judicial Authority	Year of Filing	Parties to the Litigation	Subject matter of Litigation	Present status of Litigation	Remarks

52. Details of payment schedule:

	Amount in Crore	Details of payment
Earnest Money Deposit		
Upfront Contribution, if any, as per the Resolution Plan submitted by the applicant		
Performance Security under Regulation 39(4) Sub Regulation (4A) of Regulation 36B read with Regulation 39(4)		

53. Summary of the Financial proposal/payment under the Resolution Plan is as follows

Particulars	Amount
Resolution Plan Value:	
CIRP Cost	
Payment to Secured financial Creditors:	
Workmen's & Employees priority dues:	
Operational Creditors	

Note: This Proforma is devised to highlight critical information in a resolution plan for expediting the approval of resolution plans/liquidation. Any suggestion to improve the same may be emailed to ncltmumbai0005a@gmail.com

Date:

Filed by:
Contact No.
E-mail:

CONVENIENCE PROFORMA for SECTION-33 of IBC
(to be filed by the RESOLUTION PROFESSIONAL)

1. Please specify the Section/Sub-Section under which application is made:

- (i) Section 33(1)(a)/33(1)(b)
- (ii) Section 33(2)
- (iii) Others

2. Date of initiation of CIRP -

3. Shares of Members of CoC - Table

Name of the financial creditor	Amount claimed	Amount admitted	Percentage of voting share(%)

4. Valuation Report

Sr. No.	Name of Valuer	Fair value	Liquidation Value

5. Meetings of CoC

Particulars	Date of CoC Meeting	Main Points of discussion	Important decisions taken
1st CoC Meeting			
2nd CoC Meeting			

6. Is the Corporate Debtor a going concerns?

7. Details of change of RP, if any?

8. Allegations of PUF Transactions filed by RP under Regulation 35A:

Sections	Nature of allegation	Amounts involved	Documents relied upon	Remarks

9. Details of exclusion(s) & extension(s) granted by NCLT, if any?

10. Compliance of the following Regulations:

Regulation 39B;

Regulation 39C;

Regulation 39D;

11. Any such application as mentioned above is pending before NCLT.

12. Any order passed by NCLT or Higher Judicial Authorities e.g. Hon'ble Supreme Court & Hon'ble NCLAT and Others, relating to this CIR proceedings.

13. Details of the IAs/CAs filed where the RP is applicant/respondent in the following Format:

Sr. No.	IAs/CAs No.	Date of filing	Applicant(s)	Respondent(s)	Prayer	Remarks	Bearing on Resolution Plan

Note: This Proforma is devised to expedite the approval of Application under Section 33 of the IBC. Any suggestion to improve the same may be emailed to ncltmumbai0005a@gmail.com.

Date:

Filed by:
Contact No.
E-mail:

CONVENIENCE PROFORMA for Dissolution of Corporate Debtor
(to be filed by the LIQUIDATOR at the time of Application of Dissolution of
Corporate Debtor under **Section 54** of the IBC)

1. Date of commencement of Liquidation and appointment of Liquidator -
2. Date of filing and Diary No. of Preliminary Report (as per Regulation 13) submitted before NCLT.
3. Date and Diary No. of Asset Memorandum (as per Regulation 34) submitted before NCLT.
4. Amount claims received and verified :

Sr. No.	Names	Claims received Amount (in Cr.)	Claims verified under Regulation 12(2)(b) Amount (in Cr.)
1.	Operational Creditors		
2.	Financial Creditors		
3.	Workmen and Employees		
4.	Other Stakeholders		

5. Date of constitution of Stakeholders Consultation Committee as per Regulation 31A.
6. Meetings of the Stakeholders Consultation Committee:

Particulars	Date of SCC Meeting	Main Agenda of discussion	Important decisions ratified	Whether any advice of SCC not complied by the Liquidator	Remarks
1st SCC Meeting					
2nd SCC Meeting			ko		

7. Value of Assets, Valued in accordance with Regulation 35 -

Sr. No.		Market Value	Liquidation Value
1.	Agriculture Land		
2.	Factory Land & Building		
3.	Plant, Machinery, Furniture & Fixtures		
4.	Trade Receivable		
5.	Cash & Cash equivalent		
6.	Short Term Loans & Advances		
7.	Others (Please specify)		

8. Whether any compromise or arrangement is proposed under Rule 2B?

9. Whether Valuation of assets or business intended to be sold has been completed as on date?

10. Provision under which Sale of Assets have been made so far (as per Regulation 32

(a) to (f)):

Regulation 32	Value of Asset
(a)	
(b)(f)	

11. Whether the Liquidator has formed an opinion and made a determination on the preferential and other transactions : Yes/No

12. Whether the avoidance applications have been segregated Section wise? Yes/No

13. Whether any avoidance application pending before this Adjudicating Authority?
Yes/No

14. Name and Contact details of the Forensic Auditor:

15. Whether the Forensic Auditor is in the empanelled list of the Indian Banks' Association? Yes/No

16. Whether Form H is filed?

17. Allegations of PUF transactions filed by Liquidator under Regulation 35A:

Sections	Nature of allegation	Amounts involved	Documents relied upon	Whether still pending for adjudication

18. Details of the IAs/CAs filed where the Liquidator is applicant/respondent in the following Format:

Sr. No.	IAS/CAs No.	Date of filing	Applicant(s)	Respondent(s)	Prayer	Diary No./Date of submissions made so far	Remarks

19. Whether any litigation or avoidance application pending in respect of the corporate debtor.

20. If yes, the liquidator to call a meeting of the financial creditors and they will submit on affidavit clarifying on the following:

- I. How these litigations /applications are proposed to be pursued, who will receive the proceeds, if any, from the above litigation/application and who will meet the expenses on these proceedings after the dissolution of the corporate debtor.

Note: This Proforma is devised to highlight critical information in Liquidation to expedite the approval of Dissolution proceedings. Any suggestion to improve the same may be emailed to ncltmumbai0005a@gmail.com.

Date:

Filed by:
Contact No.
E-mail:

IN THE MATTER OF AMALGAMATION/ARRANGEMENT OF
(UNDER **SECTION 230-232** OF THE COMPANIES ACT 2013)

- **Mention exact page numbers and Annexures** (Add columns according to number of companies)

Sr. No.		Relevant Section/Rules	Company 1	Company 2
1.	Brief Description of Scheme. (Mentioning the transfer of business Undertakings between companies only)			
2.	Nature of the scheme [Example: subsidiary, simpliciter merger, composite scheme along with reduction; Demerger; Cross Border Amalgamation Etc]			
3.	Copy of Scheme of Amalgamation/Arrangement	RULE 3 (iii)		
4.	Rationale of Scheme & Prayers in the Application (Specify page numbers)			
5.	Nature of Business			
6.	Notice of Admission	FORM 2		
7.	Whether the Jurisdiction of companies are under this bench?			
8.	Affidavit under NCLT Form 6 as given in Rule 3 (iii)	RULE 3 (iii)		
9.	Copy of Minutes of Board Meeting of the applicant companies approving the scheme [Specify Annexure No. and Date of Meeting]			
10.	"Appointed Date" as mentioned in the Scheme.			
11.	Whether the Scheme envisage any reduction of share capital. If not, Affidavit in this regard.	Section 230 (2)(c)		
12.	Whether Scheme envisage any Corporate Debt Restructuring consented to by not less than 75% of the creditors in value. If not, Affidavit in this regard.	Section 230 (2)(c)		
(i)	a creditor's responsibility statement in the prescribed form ;	Section 230		

(ii)	Provision for safeguards for the protection of other secured and unsecured creditors;	Section 230 (2)(c)		
(iii)	Copy of report by the auditor that the fund requirements of the company after the corporate debt restructuring as approved shall conform to the liquidity test based upon the estimates provided to them by the Board;	Section 230 (2)(c)		
(iv)	where the company proposes to adopt the corporate debt restructuring guidelines specified by the Reserve Bank of India, a statement to that effect;	Section 230 (2)(c)		
13.	Whether Accounting Treatment in the scheme is as per Section 133? [Specify Date of Certificate and Annexure No.]	Section 133 of Companies Act, 2013		
14.	Legal proceedings or An Affidavit to the effect that no legal proceedings are pending.			
15.	Provision regarding Interest of workmen and staff (employees)			
16.	Valuation Report	Section 230 (2)(c)		
	Mention Name of valuer & Registration No.			
	Date of Valuation			
	Annexure No.			
	Proposed Share Exchange Ratio [Specify Page No.]			
17.	Whether any affidavit regarding the sectoral regulators has been filed? (Also Mention - Applicability of Competition Commission of India)			
18.	Date of Audited Financial Statement filed?			
19.	Date of latest Provisional financial statement filed? Is it within 6 months from the date of proposed meetings?			
20.	Whether list of shareholders is certified by Independent Chartered Accountants/Company Secretary/ Director/ Authorised Signatory.			
21.	Whether list of creditors is certified by Independent Chartered Accountants/Company Secretary. [Mention the name of auditor and date of issuance of certificate]			

22. Please mention the total number of Shareholders, Secured Creditors, Unsecured Creditors or any other class of shareholders/creditors along with their Consent Affidavits, If any. [Mention Page No./Annexure]

Name of the Applicant Companies	Shareholders along with their consent				Creditors along with their consents					
	Equity Shareholder (A)	Consent of (A) with calculations	Preference Shareholders (B)	Consent of (B) with calculations	Debenture Holders (C)	Consent of (C) with calculations	Secured Creditors (D)	Consent of (D) with calculations	Unsecured Creditors (E)	Consent of (E) with calculations
Applicant Company No.1										
Applicant Company No.2										

23. Grounds on which exemption from meetings has been sought (if any)

	Ground for exemption of meetings of Equity Shareholders	Ground for exemption of meetings of Secured Creditors	Ground for exemption of meetings of Unsecured Creditors
Applicant Company 1			
Applicant Company 2			

24. Please furnish the details of shareholding of applicant companies in the following format:-

Sr. No.	Company	CIN	PAN	Date Of Incorporation	Authorised Share capital	Issued, Paid Up and Subscribed Share Capital
1.	Applicant Company 1					
2.	Applicant Company 2					

25. Post amalgamation / Demerger the capital structure of the applicants will be as under:

Sr. No.	Company	CIN	PAN	Date Of Incorporation	Authorised Share capital	Issued, Paid Up and Subscribed Share Capital

Note:- This format is devised to help petitioners/applicants furnish before NCLT Bench all required information/certification under the Companies Act, 2013 in the early stages of hearing to expedite approvals under Section 230-232 of the Act. Any suggestion for improvement is welcome.