



**NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD BENCH
COURT ROOM NO.2**

Hearing Through: VC and Physical (Hybrid) Mode

1. Cisco Webex Video Conference ID : [25177358222](#)

2. VC Link <https://ncltahmedabad.webex.com/meet/court2>

3. Following matters are listed before the Bench for hearing through Hybrid Mode.

4. In case joining through video conferencing, parties shall join through Laptop and not through Mobile and not while in a Vehicle.

5. While joining hearing through VC, Counsels/ parties have to write the Item No. along with their names (in the Username Box while logging in) , otherwise joining the hearing through VC may not be permitted.

6. Parties are requested to test the Audio & Video Quality of their system before hearing and switch on their camera only at the time of appearance.

7. Parties shall keep their Audio muted & Video closed till their matter is called out.

8. Parties should be ready with requisite infrastructure to share the documents on-line during the hearing.

9. Parties should be ready to share on-line, the Judgments / Citations sought to be relied upon.

10. Appearance should be shared during the hearing in the Chat Box in the Cisco webex with item No. and for whom they are appearing.

11. Parties/ counsels appearing physically should make attendance in The Register maintained in the court for the purpose.

12. Parties or their Counsel may inform/mention the Bench if any case is scheduled for today but omitted from the Cause List.

DAY:TUESDAY

DATE: 22.09.2026

TIME: 10:30 AM

CORAM: HON'BLE Mrs.CHITRA RAM HANKARE, MEMBER JUDICIAL
HON'BLE Dr.VELAMUR GOVINDAN VENKATA CHALAPATHY, MEMBER TECHNICAL

Sr.	CP/CA/IA/MA No.	CA/IA No.	Purpose	Section/Rule	Name of the Parties	Name of Counsel for Petitioner/ Applicant	Name of Counsel for Respondent	Name of (1) IRP/(2) RP/(3) liquidator	Remarks
<u>For Clarification</u>									
401	IA 120 of 2020 in CP(IB) 122 of 2018		For Clarification	66 IBC	Sunil Kumar Kedia Liquidator of ACE Tours Worldwide Ltd V/s Jayesh Jashwantlal Choksi Member of Suspended Board & Ors	Atul Sharma Adv	Tirth Nayak Adv-R-1 to 9		
<u>Pronouncement of Order</u>									
301	C.P.(IB)/374(AHM)2025		Pronouncement of Order	10 IBC	Gujarat Integrated Maritime Complex Private Limited	Adv.Digant.M. Popat Adv.Shrinil Shah Adv.Ajay Bhargav Adv.Nihar Thakkar Adv.Wamika Trehan Adv.Samruddhi Pawar Adv.Raddhika Khanna Adv.Varun Chopra			
302	IA/216(AHM)2024 in CP(IB) 77 of 2018		Pronouncement of Order	43 of IBC,2016	Kiran Shah Liquidator of M/s.API Industries Private Limited (In Liquidation) V/s Pankajbhai Harilal Valia & Anr	Adv.Arjun Sheth Kiran Shah Liquidator	Adv.Rajesh Bohra-R-1,2 Adv.Sangeeta Bohra-R-1,2		
303	IA/253(AHM)2024 in CP(IB) 77 of 2018		Pronouncement of Order	66 of IBC,2016	Kiran Shah Liquidator of M/s.API Industries Private Limited (In Liquidation) V/s Pankajbhai Harilal Valia & Anr	Adv.Arjun Sheth Kiran Shah Liquidator	Adv.Rajesh Bohra-R-1,2 Adv.Sangeeta Bohra-R-1,2		
304	IA/631(AHM)2025 in CP(IB) 554 of 2018		Pronouncement of Order	54 of the IBC,2016 r/w 44 & 45 of IBBI Reg,2016	Mr.Shalabh Kumar Daga Liquidator of M/s.Silver Proteins Private Limited	Learnedminds Legal	Adv.Hitesh P.Vachhani		
<u>Supplementary List</u>									
	CP(IB)/55(AHM)2021			9 IBC	SABIC Asia Pacific Pte Ltd. V/s JBF Industries Limited	Anmol Mehta Adv	Nanavati & Co	Dhaval C Khamar	Admitted (25-01-2024)

1		IA/1560(AHM)2026 in in CP(IB)/55(AHM)2021	New Application To extend the period of the CIRP process of 90 days	Rule 11 of NCLT Rules,2016 r/w 12 & 60(5) of IBC,2016 r/w Reg 40 of IBBI Reg,2016	Mr.Mukesh Verma RP of M/s.JBF Industries Limited	Learnedminds Legal			
	C.P. (IB)/206(AHM)2024			7 IBC	Invent Assets Securitisation And Reconstruction Private Limited V/s C M Smith and Sons Limited	Adv.Jaimin R.Dave	Adv.Monaal J.Davawala		Admitted (16-10-2025)
2		IA/1555(AHM)2026 in C.P.(IB)/206(AHM)2024	New Application To quash and set aside the consequential Revenue Entry 4271 & 4272 & etc.	60(5) of the IBC,2016 r/w Rule 11 of NCLT Rules,2016	Janak Jagjivan Shah RP of CM Smith & Sons Limited V/s Deputy Collector of Stamp & Another	Adv.Tirth Nayak Adv.Yashraj Champawat			
	Restored Company Petition (IBC) /6/2025 (Old Case C.P. (IB)/285(AHM)2024			94 IBC	Mr.Dilipkumar Garodia	Adv.Arpit R.Singhvi Adv.Vivek Singh Panwar	Adv.Tirth Nayak		Admitted (07-07-2026)
3		IA/1556(AHM)2026 in Restored Company Petition (IBC) /6/2025 (Old Case C.P. (IB)/285(AHM)2024	New Application To report of List of creditors	Rule 11 of NCLT Rules,2016 a/w 104 of IBC,2016	Mr.Govind Laddha RP for Mr.Dilipkumar Garodia PG of M/s.Rajshree Silk Mills Private Limited	Adv.Nipun Singhvi Adv.Rahul S Bhavsar			
	C.P. (IB)/286(AHM)2024			94 IBC	Mrs.Anjudevi Dilipkumar Garodia	Adv.Arpit R.Singhvi Adv.Vivek Singh Panwar	Adv.Parichay Ashar Adv.Tirth Nayak		Admitted (07-07-2026)
4		IA/1557(AHM)2026 in C.P.(IB)/286(AHM)2026	New Application To report of List of creditors	Rule 11 of NCLT Rules,2016 a/w 104 of IBC,2016	Mr.Govind Laddha RP for Mrs.Anjudevi Dilipkumar Garodia PG of M/s.Rajshree Silk Mills Private Limited	Adv.Nipun Singhvi Adv.Rahul S Bhavsar			
<u>Priority List</u>									
201	C.P.(IB)/220(AHM)2026		For Further Consideration	7 IBC	Axis Finance Limited V/s Takshashila Resicom Private Limited	Adv.Bomi H.Sethna			

202	C.P.(IB)/288(AHM)2025		For Further Consideration	9 IBC	U.P. Analab Through Its Sole Proprietor Mr.Gaueav Goyal V/s Surya Hybrid (Ndia) Pvt Ltd	Adv.Pranjal M.Buch			
<u>Ordinary List</u>									
	CP(IB) 148 of 2017			10 IBC	Asis Logistic Ltd V/s State Bank of India & Ors			Devendra P Jain - Liquidator (28-08-2019)	Admitted (11-01-2018) Liquidation Allowed (28-08-2019)
203		IA/828(AHM)2024 in CP(IB) 148 of 2017	For Further consideration	35(1)(n) r.w 60(5) IBC r.w Reg 45(3)(a) of IBBI Reg 2016 Rule 11 of NCLT Rules,2016	Shri Devendra P.Jain Liquidator of M/s Asis Logistics Limited V/s Shiv Industrial Service Private Limited	Jaimin R Dave Adv	Adv.Nipun Singhvi Adv.Vishal J Dave Adv.Mayur Jugtawat		
204		IA/1131(AHM)2024 in CP(IB) 148 of 2017	For Further consideration	60(5)(C) a/w 32A of IBC,2016 r/w Reg 32E of IBBI reg,2016 r/w Rule 11 of NCLT Rules,2016	M/s.Shiv Industrial Service Private Limited Successful Bidder of Asis Logistics Limited V/s Mr.Devendra Jain Liquidator of Asis Logistics Limited & Another	Adv.Nipun Singhvi Adv.Vishal J Dave Adv.Mayur Jugtawat	Adv.Jaimin R Dave-R-1 Adv.Kunal P.Vaishnav-For BSE Ltd Adv.Nikunt K.Raval		
	CP(IB) 574 of 2018			7 IBC	Raj Radhe Finance Limited V/s Shrinathji Spintex Pvt Ltd	SSPanesar,Adv Adv.Pratik Thakkar Arjun Sheth Adv	Adv.Vipul M.Asodiya Adv.P.G.Desai Adv.Arjun Sheth		Admitted (08-05-2025)
205		IA/1056(AHM)2025 in CP(IB) 574 of 2018	For Further consideration	19(2) r/w 60(5) of the IBC,2016 r/w 70 of IBC,2016	Mr.Atul Mittal RP of M/s.Shrinathji Spintex Pvt Ltd V/s Mr.Jatin Kumar Dhirajlal Lakkad & Another	Adv.Kuldeep Adesara	Exparte-R-2 Adv.Saumitra Chaturvedi-R-1		
206		IA/1096(AHM)2025 in CP(IB) 574 of 2018	For Further consideration	25(2) (j) r/w 66 of the IBC,2016	Mr.Atul Mittal RP of M/s.Shrinathji Spintex Pvt Ltd V/s Mr.Jatin Kumar Dhirajlal Lakkad & Another	Adv.Kuldeep Adesara	Adv.Saumitra Chaturvedi-R-1 Exparte-R- 2		
	CP(IB) 196 of 2019			7 IBC	Kurlon Ltd V/s India Green Reality Ltd	Twinkle Shethia Adv Prachi Raval Adv Satyan Israni Adv Kanva M Antani Adv Garima Malhotra Adv	Adv. Nipun Singhvi Adv. Vishal J. Dave		

207		IA/1383(AHM)2025 in CP(IB) 196 of 2019	For Further consideration To Allow the revive CP(IB) 196 of 2019	60(5) of the IBC,2016 r/w Rule 11 of the NCLT Rules,2016	Kanara Consumer Products Limited V/s India Green Reality Limited	Garima Malhotra Adv	Adv.Nipun Singhvi Adv.Pragati Tiwari Adv.Vishal Dave		
	CP(IB)/186(AHM)2022			9 IBC	Lubrizol Advanced Materials , IVC Brecksville ,USA V/s MIKU Polymers & Plastics Limited	Anip Gandhi Adv	Adv Ritesh D. Patadia	Rahul Shah - IRP (11-07-2023) Sunit Shah - RP (26-09-2023)	Admitted (11-07-2023)
208		IA/873(AHM)2024 in CP(IB)/186(AHM)2022	For Further consideration	43 r/w 44 of IBC,2016 45 of IBC 2016	Malav Jitendra Ajmera Liquidator of M/s.Miku Polymers & Plastics Limited V/s Mr.Arpit Hathi & Others	Adv.Nipun Singhvi Adv.Vishal J Dave	Adv.Rutul D.Kinariwala-R-7 Adv.Siddharth C.Rathod-R-9 Adv.K.G.Chauhan-R-9 Adv.K.J.Makwana -R-9 Exparte-1 to 6 & 8 & 9		
209		IA/944(AHM)2025 in CP(IB)/186(AHM)2022	For Further consideration	74(1) r/w 14,60(5),68(ii) of the IBC,2016 & Rule 11 of the NCLT Rules,2016	CA Malav Ajmera Liquidator of Miku Polymer & Plastics Limited V/s Mr.Utkarsh Malvik Hathi Member of The Suspended Board of Miku Polymers & Plastics Ltd & Other	PCS Vinodkumar S Shah Adv.Nipun Singhvi Adv.Pragati Tiwari Adv.Vedant Dave	Exparte-1 to 4		
210		IA/867(AHM)2026 in CP(IB)/186(AHM)2022	For Further consideration To defrauding transactions	66(1) of the IBC,2016	Malav Jitendra Ajmera, Liquidator of M/s.Miku Polymers & Plastics Limited V/s Mr.Arpit Malvik Hathi & Others	Adv.Nipun Singhvi Adv.Pragati Tiwari Adv.Rahul S Bhavsar			
	CP(IB)/322(AHM)2022			7 IBC	Svakarma Finance Private Limited V/s Yours Ethnic Pvt Ltd	Priyal Parikh Adv Harsh N Parekh Adv		Rajendra Devidas Puranik - IRP (09-10-2023)	Admitted (09-10-2023)
211		IA/271(AHM)2026 in CP(IB)/322(AHM)2022	For Further consideration To Direct the Respondents to pay the Liquidation costs	60(5) of the IBC,2016 r/w Rule 11 of NCLT Rules,2016 r/w Reg 2(ea) & Reg 2A of IBBI,2016	Niharika Maheshwari Liquidator of M/s.Yours Ethnic Foods Private Limited V/s HDFC Bank Limited & Ors.	Adv.Kriti Kothari Adv.Rajiv Chawla	Adv.Jaimin R .Dave-R-1		
	C.P.(IB)/241(AHM)2021			9 IBC	Kadam Kirtibhai Patel Proprietor Pearl Impex V/s Map Oil LLP	Atul Sharma Adv Arjun Padhiyar Adv	Aman Shankar Adv Nachiket D Mehta Adv	Vinod Tarachand Agrawal - RP/Liquidator	Admitted (26-04-2022) Liquidation Allowed (24-04-2023)
212		IA/1414(AHM)2024 in CP(IB)/241(AHM)2021	For Further Consideration	60(5) r.w 66 IBC	Vinod Tarachand Agrawal Liquidator for Map Oil LLP V/s Mr. Mehul Arvindbhai Patel & Ors	Adv. Yuvraj Girin Thakore	Adv.Natasha D.Shah-R-1,2		

213		IA/1162(AHM)2026 in IA/1414(AHM)2024 in CP(IB)/241(AHM)2021	For Further Consideration To permit the Applicant to join R- 1,2,7 & 8 respectively in IA 1414 of 2024	Rule 11 of the NCLT Rules,2016 r/w 60(5) of the IBC,2016	Mr.Vinod Tarachand Agrawal Liquidator for Map Oil LLP V/s Mr. Mehul Arvindbhai Patel & Others	Adv.Yurvraj G Thakore	Adv.Natasha D.Shah-R-1,2		
	TP/08(AHM)2022			433 & 434 r.w 439 Co. Act,1956	Steel Associates V/s Richfield Engineering India Private Limited	Raju Kothari Adv	Adv.R.G.Dwivedi		Admitted (04-02-2025)
214		IA/106(AHM)2026 in TP/08(AHM)2022	New Application To withdrawal of CIRP orocess against the CD	12A of the IBC,2016 r/w 30A of the IBBI Reg,2016	Mr.Rajendra Jain RP of Richfield Engineering India Private Limited	Adv.Sumit Parikh			
215		IA/2(AHM)2026 in TP/08(AHM)2022	For Further consideration	33 of the IBC,2016 r/w Reg 40(D) of the IBBI,2016	Rajendra Jain RP of Richfiled Engineering India Private Limited	Adv.Sumit Parikh			
<u>Personal Insolvency Matters</u>									
216	C.P.(IB)/434(AHM)2025		For Further Consideration	94 IBC	Raysinhji Bhavsinhji Padheria V/s Bank of India & Another	Adv.Param S.Dave Adv.Karan Sanghani	Adv.Vishwas K Shah-R-1		
217		IA/1361(AHM)2026 in C.P.(IB)/434(AHM)2025	For Further Consideration To report U/S 106(1A)	106(1A) of the IBC,2016	Chitan Kashyapkumar Shroff RP of Raysinhji Bhavsinhji Padheria PG V/s Bank of India	Adv.Karan Sanghani			
218	C.P.(IB)/435(AHM)2025		For Further Consideration	94 IBC	Mr.Hitesh Bhimabhai Panchal V/s Bank of India & Another	Adv.Harmish K shah Adv.Karan Sanghani	Adv.Vishwas K Shah-R-1 Adv.Sunny M.Gohil- R-2		
219		IA/1362(AHM)2026 in C.P.(IB)/435(AHM)2025	For Further Consideration To report U/S 106(1A)	106(1A) of the IBC,2016	Chitan Kashyapkumar Shroff RP of Hitesh Bhimabhai Panchal PG V/s Bank of India	Adv.Karan Sanghani			

	C.P.(IB)/227(AHM)2025			121 of IBC,2016	Alchemist Asset Reconstruction Co.Limited V/s Manish Patel	Adv.Ashu Kansal Adv.Akash Shrivastava	Adv.Mohammed Muzammil Ibrahim ansuri		Admitted (16-03-2026)
220		IA/1467(AHM)2026 in C.P.(IB)/227(AHM)2025	For Further Consideration To direct the respondent to abide by its declaration at point no.16 of form B filed with CP(IB) 227 of 2025	Reg 12(3) of the IBBI,2019 r/w 60(5) of the IBC,2016 r/w Rule 11 of NCLT Rules,2016	Riddhi Gandhi BT of Mr.Manish Patel PG of M/s. Sort India Enviro Solutions Limited V/s Alchemist Asset Reconstruction Company Limited	Adv.Nipun Singhvi Adv.Rahul S.Bhavsar			
	C.P.(IB)/228(AHM)2025			121 of IBC,2016	Alchemist Asset Reconstruction Co.Limited V/s Mr.Pareesh Parekh	Adv.Ashu Kansal Adv.Akash Shrivastava	Adv.Mohammed Muzammil Ibrahim ansuri		Admitted (16-03-2026)
221		IA/1468(AHM)2026 in C.P.(IB)/228(AHM)2025	For Further Consideration To direct the respondent to abide by its declaration at point no.16 of form B filed with CP(IB) 228 of 2025	Reg 12(3) of the IBBI,2019 r/w 60(5) of the IBC,2016 r/w Rule 11 of NCLT Rules,2016	Riddhi Gandhi BT of Mr. Pareesh Parekh PG of M/s. Sort India Enviro Solutions Limited V/s Alchemist Asset Reconstruction Company Limited	Adv.Nipun Singhvi Adv.Rahul S.Bhavsar			
	C.P.(IB)/309(AHM)2025			121,123 of IBC,2016	Indian Bank V/s Mr.Arvind Morarji Gambhava	Adv.Tirth Nayak	R-1 Exparte		Admitted (10-12-2025)
222		IA/1218(AHM)2026 in C.P.(IB)/309(AHM)2025	For Further Consideration Direction against Personal Guarantor for the of sale transfer effected by the Bankrupt as void and illegal and for reversal, cancellation and restoration of the transferred asset to the bankruptcy estat	Sec, 124 r/w Sec, 154 & Sec, 158 of IBC 2016 r/w Rule 11 of NCLT Rules, 2016	Rathin A Majmudar Bankruptcy Trustee of Arvind Gambhava V/s Arvind Morarji Gambhava Bankrupt of Awin Ceramics LLP & Ors	Nipun Singhvi Mayur Jugtawat Rahul S Bhavsar			
223		IA/1221(AHM)2026 in C.P.(IB)/309(AHM)2025	For Further Consideration IA for Non Co- operation_Arvind Gambhava	Reg, 12(3) of IBBI Reg, 2016	Mr. Rathin Amishbhai Majmudar Bankruptcy Trustee of Mr. Arvind Morarji Gambhava V/s Mr. Arvind Morarji Gambhava PG of Awin Ceramics LLP	Nipun Singhvi Mayur Jugtawat Rahul S Bhavsar			
	C.P.(IB)/387(AHM)2025			121,123 of IBC,2016	Central Bank of India Limited V/s Mr.Mehulkumar Arvindbhai Patel PG to MAP Refoils India Limited	Adv.Priyam Shah	Adv.Natasha D.Shah-R-1		Admitted (15-05-2026)
224		IA/1225(AHM)2026 in C.P.(IB)/387(AHM)2025	For Further Consideration Seeking necessary directions from the Adjudicating Authority against the Respondent Bankrupt for their non co- operation	Reg, 12(3) of the IBBI Reg, 2016	Mr. Kinjalkumar Madhubhai Chaudhary Bankruptcy Trustee of Mr. Mehul Arvindbhai Patel PG of Map Refoils India Limited V/s Mr. Mehul Arvindbhai Patel PG of Map Refoils India Limited	Nipun Singhvi Mayur Jugtawat Rahul S Bhavsar	Adv.Natasha D Shah		

	C.P.(IB)/388(AHM)2025			121,123 of IBC,2016	Central Bank of India Limited V/s Mrs.Khushboo Mehulkumar Patel PG to MAP Refoils India Limited	Adv.Priyam Shah	Adv.Natasha D.Shah-R-1		Admitted (15-05-2026)
225		IA/1224(AHM)2026 in C.P.(IB)/388(AHM)2025	For Further Consideration Seeking necessary directions from the Adjudicating Authority against the Respondent Bankrupt for their non co-operation	Reg, 12(3) of the IBBI Reg, 2016	Mr. Kinjalkumar Madhubhai Chaudhary Bankruptcy Trustee of Mrs. Khusboo Mehul Patel PG of Map Refoils India Limited V/s Mrs. Khusboo Mehul Patel PG of Map Refoils India Limited	Nipun Singhvi Mayur Jugtawat Rahul S Bhavsar	Adv.Natasha D Shah		
	C.P.(IB)/389(AHM)2025			121,123 of IBC,2016	Central Bank of India Limited V/s Mr.Arvinbhai Kacharabhai Patel PG to MAP Refoils India Limited	Adv.Priyam Shah	Adv.Natasha D.Shah-R-1		Admitted (15-05-2026)
226		IA/1226(AHM)2026 in C.P.(IB)/389(AHM)2025	For Further Consideration Seeking necessary directions from the Adjudicating Authority against the Respondent Bankrupt for their non co-operation	Reg, 12(3) of the IBBI Reg, 2016	Mr. Kinjalkumar Madhubhai Chaudhary Bankruptcy Trustee of Mr. Arvinbhai Kacharabhai Patel PG of Map Refoils India Limited V/s Mr. Arvind Kacharabhai Patel of	Nipun Singhvi Mayur Jugtawat Rahul S Bhavsar	Adv.Natasha D Shah		

1 Although all efforts have been made to give accurate information in the cause list, the possibility of an inadvertent error cannot be ruled out and is regretted, if any

Sd-
Shailesh Thakor
(PREPARED BY)