



NATIONAL COMPANY LAW TRIBUNAL  
CHENNAI

DIVISION BENCH (Court II)

(The Video Conferencing in NCLT, Chennai will be held through Cisco Webex)

Cisco Webex Link : <https://ncltchennai.webex.com/meet/chennainclt2>

Cisco Webex Meeting ID: 2513 614 5833

**CORAM:** HON'BLE SHRI. SANJIV JAIN, MEMBER (JUDICIAL)

**DATE :** 11-05-2023 (Thursday)

HON'BLE SHRI. SAMEER KAKAR, MEMBER (TECHNICAL)

**TIME : 10.30 A.M**

**Note:** 1. Hard copies of documents are also necessary for hearing to be submitted well in advance.

2. Kindly test your audio and visual before the hearing.

3. While entering video conferencing (VC) hearing, Counsels have to write the Item No, (P)Petitioner/(R)Respondent (as case may be) along with Name to facilitate smooth hearing.

Example:- '7-P/R-Karthik'. Kindly avoid writing Sr.no, CA etc.

4. Appearance should be shared in the Chat Box in the Cisco Webex with Item No. and for whom you are appearing.

5. Keep your Audio & Video muted till your item is called out.

6. You are requested to join VC hearing through Laptop/Computer and not through Mobile.

| S No | CP/CA No | IA/MA No | Section | Name of Parties | Name of counsel for Petitioner / Applicant | Name of counsel for Respondent | Name of IRP/ RP/ Liquidator | Remarks |
|------|----------|----------|---------|-----------------|--------------------------------------------|--------------------------------|-----------------------------|---------|
|------|----------|----------|---------|-----------------|--------------------------------------------|--------------------------------|-----------------------------|---------|

**THE FOLLOWING MATTERS WILL BE HEARD THROUGH - VIDEO CONFERENCING**

**PRONOUNCEMENT OF ORDER**

|   |             |   |                         |                                                                  |                  |                |  |  |
|---|-------------|---|-------------------------|------------------------------------------------------------------|------------------|----------------|--|--|
| 1 | CP/866/2019 | – | Sec 241-242 of CA, 2013 | Anita Kulangara Sachariah<br>VS<br>Lexis Tooling Systems Pvt Ltd | R. Vidhyashankar | S Manjula Devi |  |  |
|---|-------------|---|-------------------------|------------------------------------------------------------------|------------------|----------------|--|--|

**FRESH MATTERS**

|     |                     |                      |                                                                                      |                                                                                          |                   |                 |  |  |
|-----|---------------------|----------------------|--------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------|-------------------|-----------------|--|--|
| 101 | CP(IB)/272(CHE)2021 | –                    | Sec 10 Rule 7 of IBC, 2016                                                           | Rai Ispat Pvt Ltd                                                                        | Rohan Rajasekaran |                 |  |  |
|     |                     | IA(IBC)/650(CHE)2023 | Sec 33(1)(a),33(2) & 34(1) of IBC, 2016 r/w Rule 11 of NCLT rules, 2016              | M.Asir Raja Selvan (RP) of<br>M/s. Rai Ispat Pvt Ltd                                     | AG.Sathyanarayan  |                 |  |  |
| 102 | CP(IB)/80CHE)2023   | –                    | Sec 59(7) of IBC, 2016                                                               | Jayashree S Iyer (Liquidator) of<br>Bonfiglioli Renewable Power Conversion India Pvt Ltd | Jayashree S Iyer  |                 |  |  |
| 103 | CP/666/IB/2017      | –                    | Sec 9 Rule 6 of IBC, 2016                                                            | M/s Precision Machine & Auto Components Pvt Ltd<br>Vs<br>M/s Everon Castings Pvt Ltd     | AG.Sathyanarayana | B.Karthikeyan   |  |  |
|     |                     | IA(IBC)/645(CHE)2023 | Sec 35(1)(n) of IBC, 2016 & Reg 15 of IBBI reg, 2016 r/w Rule 11 of NCLT rules, 2016 | N.Sivachalam (Liquidator) of<br>M/s. Everon Castings Pvt Ltd                             | V.Manivannan      |                 |  |  |
| 104 | CP/522/IB/2018      | –                    | Sec 9 Rule 6 of IBC, 2016                                                            | M/s Bostik India Pvt Ltd<br>Vs<br>M/s Florind Shoes Pvt Ltd                              | S.Parthasarathy   | Aditya Mukerjee |  |  |

|     |                     |                                                     |                                                                         |                                                                                                              |                                                  |                                                                |  |  |
|-----|---------------------|-----------------------------------------------------|-------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|--------------------------------------------------|----------------------------------------------------------------|--|--|
|     |                     | IA(IBC)/642(CHE)2023                                | Sec 35(1)(n) & Sec 60(5) of IBC, 2016 r/w Reg 15 & 36 of IBBI reg, 2016 | Ramela Rangasamy (Liquidator) of<br>M/s. Florind Shoes Pvt Ltd                                               | E.Santhanalakshmi                                |                                                                |  |  |
| 105 | IBA/579/2019        | –                                                   | Sec 9 Rule 6 of IBC, 2016                                               | G.Pandian<br>Vs<br>M/s Floram Shoes (india) Pvt Ltd                                                          | Jayanthi K Shah                                  |                                                                |  |  |
|     |                     | IA(IBC)/647(CHE)2023<br>in<br>IA/171/IB/2020        | Sec 35(1)(n) of IBC, 2016 & Reg 15 of IBBI reg, 2016                    | Amier Hamsa Ali Abbas Rawther (Liquidator) of<br>Floram Shoes (India) Pvt Ltd                                | Jayanthi K Shah                                  |                                                                |  |  |
| 106 | CP(IB)/1021/2018    | –                                                   | Sec 9 Rule 6 of IBC 2016                                                | M/s Solar Dynamics Pvt Ltd<br>Vs<br>M/s Supreme Coated Board Mills Pvt Ltd                                   | Guruswaminathan<br>Narichania<br>Mohammed Ghouse | S.Santosh Bose<br>Ramaswamy Meyyapan<br>D.Dhanachandra Prakash |  |  |
|     |                     | IA(IBC)/657(CHE)2023                                | Sec 60(5) of IBC, 2016<br>r/w Reg 15 of IBBI reg, 2016                  | Rajalakshmi Vardarajan (Liquidator) of<br>M/s. Supreme Coated Board Mills Pvt Ltd                            | Rajalakshmi Vardarajan                           |                                                                |  |  |
| 107 | IBA/315/2020        | –                                                   | Sec 9 Rule 6 of IBC, 2016                                               | Manju Dhariwal (Sole Proprietor) of<br>M/s. Padmavathi Metals & Wires<br>Vs<br>RMA Metals & Alloys Pvt Ltd   | PS.Deepika                                       | P.Jesus Moris Ravi                                             |  |  |
|     |                     | IA(IBC)/637(CHE)2023                                | Sec 60(5) of IBC, 2016<br>r/w Rule 11 of NCLT rules, 2016               | KJ.Vinod (RP) of<br>RMA Metals & Alloys Pvt Ltd                                                              | AG.Sathyanarayan                                 |                                                                |  |  |
| 108 | CP(IB)/481(CHE)2020 | –                                                   | Sec 7 Rule 4 of IBC, 2016                                               | Punjab National bank<br>Vs<br>M/s. GHO Agro Private Limited                                                  | ML.Ganesh                                        | Prapti Mehta                                                   |  |  |
|     |                     | IA(IBC)/644(CHE)2023<br>in<br>IA(IBC)/1477(CHE)2022 | Sec 60(5) of IBC, 2016<br>r/w Rule 11 of NCLT rules, 2016               | Jayashree S Iyer (Liquidator) of<br>M/s. GHO Agro Private Limited                                            | Jayashree S Iyer                                 |                                                                |  |  |
| 109 | IBA/706/2020        | –                                                   | Sec 7 Rule 4 of IBC, 2016                                               | Reliance Net Limited<br>Vs<br>Maan Sarovar Properties Development Pvt Ltd                                    | Vipin Warriier                                   | Ramakrishnan                                                   |  |  |
|     |                     | IA(IBC)/729(CHE)2023                                | Sec 60(5) of IBC, 2016<br>r/w Rule 11 of NCLT rules, 2016               | J.Khaja Mohideen & 2 Others<br>Vs<br>Ashish Vyas (RP) of<br>M/s. Maan Sarovar Properties Development Pvt Ltd | Akhil Akbar Ali<br>Associates                    |                                                                |  |  |
| 110 | CP(IB)/84(CHE)2021  | –                                                   | Sec 10 Rule 7 of IBC, 2016                                              | JR Foods Limited                                                                                             | AS.Sathish Kumar                                 | R.Imayavaramban                                                |  |  |
|     |                     | IA(IBC)/648(CHE)2023                                | Sec 60(5) of IBC, 2016<br>r/w Rule 11 of NCLT rules, 2016               | Kamala J Kothari<br>Vs<br>Santhanam Rajashree (Liquidator) of<br>J R Foods Ltd & Another                     | AS.Sathish Kumar                                 |                                                                |  |  |
| 111 | TCP/70/IB/2017      | –                                                   | Sec 433 of CA                                                           | Sri Adinath Enterprises<br>Vs<br>RRP Housing Pvt Ltd                                                         | Aridas                                           |                                                                |  |  |

|               |                      |                      |                           |                                                                                  |                      |                                   |  |  |
|---------------|----------------------|----------------------|---------------------------|----------------------------------------------------------------------------------|----------------------|-----------------------------------|--|--|
|               |                      | IA(IBC)/641(CHE)2023 | Reg 15 of IBBI reg, 2016  | Priya S Anand (Liquidator) of<br>RRP Housing Pvt Ltd                             | Priya S Anand        |                                   |  |  |
| PRIORITY LIST |                      |                      |                           |                                                                                  |                      |                                   |  |  |
| 201           | CP(IB)/83(CHE)2021   | –                    | Sec 7 Rule 4 of IBC, 2016 | State Bank of India<br>Vs<br>Kiran Det Chems Asia Pvt Ltd                        | K Chandrasekaran     | Ragha Sudha                       |  |  |
| 202           | CP(IB)/340(CHE)2021  | –                    | Sec 7 Rule 4 of IBC, 2016 | Oxyzo Financial Services Pvt Ltd<br>VS<br>Saarp Non Woven India Pvt Ltd          | Prateek Jain         | B.Sarath Babu                     |  |  |
| 203           | CP(IB)/24(CHE)2023   | –                    | Sec 7 Rule 4 of IBC, 2016 | T.S.Panneerselvam & 22 Others<br>Vs<br>M/s.Raymix Concrete India Private Limited | T.Srikanth           | B.Udhayakumar                     |  |  |
| 204           | CP(IB)/54(CHE)2022   | –                    | Sec 9 Rule 6 of IBC, 2016 | Galaxy Infra & Engineering Pvt Ltd<br>Vs<br>Shriram EPC Ltd                      | Shubharanjani Ananth | Dev Eshwar                        |  |  |
| 205           | CP(IB)/78(CHE)2022   | –                    | Sec 9 Rule 6 of IBC, 2016 | Aegis Power Solutions Pvt Ltd<br>Vs<br>Refex Energy Ltd                          | Ishwar Mohapatra     | Kumarpal Chopra                   |  |  |
| 206           | CP(IB)/125(CHE)2021  | –                    | Sec 95(1) of IBC, 2016    | State Bank of India<br>Vs<br>K Ameenur Rahman                                    | B Raghavulu Naidu    | Aasim Shehzad                     |  |  |
| 207           | CP(IB)/126(CHE)2021  | –                    | Sec 95(1) of IBC, 2016    | State Bank of India<br>Vs<br>K Shahid Mansoor                                    | B Raghavulu Naidu    | Aasim Shehzad                     |  |  |
| 208           | CP(IB)/177(CHE)2021  | –                    | Sec 95(1) of IBC, 2016    | State Bank of India<br>VS<br>Manmohan Singh Jain                                 | Vidhyalakshmi        | Raj Kumar Jhabakh                 |  |  |
| 209           | CP(IB)/178(CHE)2021  | –                    | Sec 95(1) of IBC, 2016    | State Bank of India<br>VS<br>Atul Jain                                           | Vipin Warriier       |                                   |  |  |
| 210           | CP/(IB)/275(CHE)2021 | –                    | Sec 95 of IBC, 2016       | State Bank of India<br>VS<br>R V Tyagarajan                                      | M L Ganesh           | Vishnu Mohan                      |  |  |
| 211           | CP(IB)/190(CHE)2021  | –                    | Sec 95(1) of IBC, 2016    | Tata Capital Financial Services Ltd<br>Vs<br>R L Rekha                           | Abitha Banu          | Ahmad Associates                  |  |  |
| 212           | CP(IB)/191(CHE)2021  | –                    | Sec 95(1) of IBC, 2016    | Tata Capital Financial Services Ltd<br>Vs<br>K Boothalingam                      | Abitha Banu          | Ahmad Associates                  |  |  |
| 213           | CP(IB)/116(CHE)2022  | –                    | Sec 95(1) of IBC, 2016    | Indian Bank<br>Vs<br>Dr. Palani G Periasamy                                      | T Sundarajan         |                                   |  |  |
| ORDINARY LIST |                      |                      |                           |                                                                                  |                      |                                   |  |  |
| 301           | IBA/561/2019         | –                    | Sec 7 Rule 4 of IBC,2016  | M/s Indian Overseas Bank<br>Vs<br>M/s Malar Energy & Infrastructure Pvt Ltd      | PV.Muralidhar        | Kaushik N Sharma<br>VA.Ramalingam |  |  |

|     |                    |                                      |                                                                                         |                                                                                                                                                            |                              |                          |                                |  |
|-----|--------------------|--------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------|--------------------------|--------------------------------|--|
|     |                    | IA(IBC)/543(CHE)2023                 | Sec 30(6) of IBC, 2016 r/w Rule 11 of NCLT rules, 2016                                  | Radhakrishnan Dharmarajan (RP) of Malar Energy & Infrastructure Pvt Ltd                                                                                    | T.Ravichandran               |                          | Radhakrishnan Dharmarajan (RP) |  |
|     |                    | IA(IBC)/998(CHE)2021                 | Sec 43 of IBC,2016                                                                      | Radhakrishnan Dharmarajan (RP)<br>M/s. Malar Energy and Infrastructure Pvt Ltd<br>Vs<br>Suspended Director<br>M/s. Malar Energy and Infrastructure Pvt Ltd | Nivedita Bhaskaran           | Rajesh                   |                                |  |
| 302 | CP/709/IB/2018     | –                                    | Sec 60(5) of IBC, 2016                                                                  | Sripriya Kumar (RP)<br>(Green Garden Pvt Ltd)<br>Vs<br>JDA Consultancy Services Pvt Ltd & 3 Others                                                         | N.P.Vijay Kumar<br>R.Pradeep | Saurabh Suman Sinha      |                                |  |
|     |                    | IA(IBC)/427(CHE)2023                 | Sec 33(2) & Sec 60(5) of IBC, 2016                                                      | Sripriya Kumar (RP) of Green Gardens Pvt Ltd                                                                                                               | NP.Vijay Kumar<br>R.Pradeep  |                          | Sripriya Kumar (RP)            |  |
|     |                    | MA/197/2019                          | Sec 19(2) & 60(5) of IBC, 2016                                                          | Sripriya Kumar (RP)<br>(M/s Green Garden Pvt Ltd)<br>Vs<br>Akkineni Manohar Prasad & 5 Others                                                              | N.P.Vijay Kumar              | Neelambal (R4)           | Sripriya Kumar (RP)            |  |
|     |                    | IA/1300/IB/2020                      | Sec 19(2) RW Sec 60(5) of IBC, 2016                                                     | Sripriya Kumar (RP)<br>(M/s.Green Garden Pvt Ltd)<br>VS<br>Manohar Prasad & 2 Others                                                                       | N P Vijaykumar               |                          |                                |  |
|     |                    | IA(IBC)/1504(CHE)2022                | Sec 12 r/w Sec 60(5) of IBC, 2016                                                       | Sripriya Kumar (RP) of Green Gardens Pvt Ltd<br>Vs<br>Committee Of Creditors<br>Green Gardens Pvt Ltd                                                      | NP.Vijay Kumar<br>R.Pradeep  |                          |                                |  |
| 303 | CP/710/IB/CB/2018  | –                                    | Sec 7 Rule 4 of IBC, 2016                                                               | K.Bharathi<br>Vs<br>Gemini Arts Pvt Ltd                                                                                                                    | Bipin Shukla                 | Avinash K.R              |                                |  |
|     |                    | IA(IBC)/344(CHE)2023                 | Sec 33(2) of IBC, 2016                                                                  | T.V.Balasubramanian (RP) of Gemini Arts Pvt Ltd                                                                                                            | Thriyambak J Kannan          |                          | T.V.Balasubramanian (RP)       |  |
| 304 | CP(IB)/84(CHE)2022 | –                                    | Sec 59 of IBC, 2016                                                                     | Ramela Rangasammy(Liquidator)<br>M/s Pavanraj Fabs India Pvt Ltd                                                                                           | E Santhanalakshmi            |                          | Ramela Rangasammy (Liquidator) |  |
| 305 | IBA/863/2019       | –                                    | Sec 9 Rule 6 of IBC, 2016                                                               | Milestone Trusteeship Services Pvt Ltd<br>Vs<br>Shriram Land Development Pvt Ltd                                                                           | Ramasubramaniam & Associates |                          |                                |  |
|     |                    | IA/1331/IB/2020                      | Sec 12 of IBC, 2016                                                                     | Krishnasamy Vasudevan (RP) of M/s Shriram Land Development Pvt Ltd                                                                                         | K.Moorthy<br>SR.Sundar       |                          | Krishnasamy Vasudevan (RP)     |  |
| 306 | IBA/199/2019       | –                                    | Sec 9 Rule 6 of IBC, 2016                                                               | M/s Esskay International<br>Vs<br>M/s Paramount Mills Private Limited                                                                                      | Usha Balasubramaniam         | M.Sathiavel<br>R.Ashwini |                                |  |
|     |                    | IA(IBC)/384(CHE)2023 in MA/1363/2019 | Sec 35(1)(n) of IBC, 2016 & Reg 44(2) of IBBI reg, 2016 r/w Rule 11 of NCLT rules, 2016 | CA.G.Gunasekaran (Liquidator) of M/s. Paramount Mills Pvt Ltd                                                                                              | V.Manivannan                 |                          | CA.G.Gunasekaran (Liquidator)  |  |

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|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|-------------------------------------------|--------------------------------------------|--------------------------------------------------------------------------------------------------------------------------|---------------------------------------|----------------------------------------------------|----------------------------|--|
| 307                                                                                                                                                                      | CP/566/IB/2018      | -                                         | Sec 7 Rule 4 of IBC, 2016                  | M/s Reliance Commercial Finance Ltd<br>Vs<br>M/s Xedon Media Private Limited                                             | P.Vinod<br>G.Anitha                   |                                                    |                            |  |
|                                                                                                                                                                          |                     | IA(IBC)/54(CHE)2023<br>in<br>MA/1037/2019 | Sec 42 of IBC, 2016                        | Deputy Commissioner of Income Tax<br>Vs<br>A. Arumugam (Liquidator) of<br>M/s.Xedon Media Pvt Ltd                        | J.Narayanaswamy<br>P.Rajkumar Jhabakh |                                                    | A.Arumugam<br>(Liquidator) |  |
|                                                                                                                                                                          |                     | IA(IBC)/55(CHE)2023<br>in<br>MA/1037/2019 | Rule 11 r/w rule 34 of<br>NCLT Rules, 2016 | Deputy Commissioner of Income Tax<br>Vs<br>A. Arumugam (Liquidator) of<br>M/s.Xedon Media Pvt Ltd                        | J.Narayanaswamy<br>P.Rajkumar Jhabakh |                                                    |                            |  |
|                                                                                                                                                                          |                     | MA/11/2020                                | Sec 43(4) (a), & 60(2)<br>of IBC, 2016     | A. Arumugam (liquidator) M/S Xedon Media Pvt Ltd<br>VS<br>R. Savitha Suspended Director of CD<br>M/S Xedon Media Pvt Ltd | K. Moorthy                            |                                                    |                            |  |
|                                                                                                                                                                          |                     | IA/1214/IB/2020                           | Sec 49, 66 & 60(2) of<br>IBC, 2016         | A Arumugam (Liquidator) M/s Xedon Media Pvt Ltd<br>VS<br>Ravi Janardhanan & Others                                       | K. Moorthy                            | Chandramouli Prabhakar<br>(R1 -R2)                 |                            |  |
|                                                                                                                                                                          |                     | IA/1204/IB/2020                           | Sec 66, 43 & 60(2) of<br>IBC, 2016         | A Arumugam (Liquidator) of<br>M/s Xedon Media Pvt Ltd<br>VS<br>Ravi Janarthanan & 8 Others                               | K. Moorthy                            | Chandramouli Prabhakar<br>(R1 -R2)<br>Surendran R3 |                            |  |
|                                                                                                                                                                          |                     | IA(IBC)/347(CHE)2022                      | Sec 66 of IBC, 2016                        | A Arumugam (Liquidator) of<br>M/s Xedon Media Pvt Ltd<br>Vs<br>Ravi Janardhanan & 8 Others                               | K. Moorthy                            | Saai Sudarshan R1,R2<br>Krishnan Mishra R4         |                            |  |
|                                                                                                                                                                          |                     | IA(IBC)/348(CHE)2022                      | Sec 66 of IBC, 2016                        | A Arumugam (Liquidator) of<br>M/s Xedon Media Pvt Ltd<br>Vs<br>Ravi Janardhanan & Other                                  | K. Moorthy                            | Saai Sudarshan R1,R2<br>Krishnan Mishra R4         |                            |  |
| COMPANIES ACT MATTERS                                                                                                                                                    |                     |                                           |                                            |                                                                                                                          |                                       |                                                    |                            |  |
| 308                                                                                                                                                                      | CA(CAA)/80(CHE)2022 | -                                         | Sec 230-232 of CA,<br>2013                 | Parrys Investments Ltd<br>With<br>Parry Infrastructure Company Pvt Ltd                                                   | AK.Mylsamy                            |                                                    |                            |  |
|                                                                                                                                                                          |                     | CP(CAA)/12(CHE)2023                       | Sec 230-232 of CA,<br>2013                 | Parrys Investments Ltd<br>With<br>Parry Infrastructure Company Pvt Ltd                                                   | AK.Mylsamy                            |                                                    |                            |  |
| -Sd-<br>M. NALLUCHAMY<br>Court Officer                                                                                                                                   |                     |                                           |                                            |                                                                                                                          |                                       |                                                    |                            |  |
| NOTE : Although all efforts have made to give accurate information in the Cause List, the possibility of an inadvertent error if any, cannot be ruled out and regretted. |                     |                                           |                                            |                                                                                                                          |                                       |                                                    |                            |  |