



NATIONAL COMPANY LAW TRIBUNAL  
CHENNAI

**SPECIAL BENCH (Court II)**

**(The Video Conferencing in NCLT, Chennai will be held through Cisco Webex)**

Cisco Webex Link : <https://ncltchennai.webex.com/meet/chennainclt2>

Cisco Webex Meeting ID: **2513 614 5833**

**CORAM:** HON'BLE SHRI. SANJIV JAIN, MEMBER (JUDICIAL)  
HON'BLE SHRI. VENKATARAMAN SUBRAMANIAM, MEMBER (TECHNICAL)

DATE : 05-10-2023 (Thursday)

TIME : 02.00 P.M

**Note:** 1. Hard copies of documents are also necessary for hearing to be submitted well in advance.

2. Kindly test your audio and visual before the hearing.

3. While entering video conferencing (VC) hearing, Counsels have to write the Item No, (P)Petitioner/(R)Respondent (as case may be) along with Name to facilitate smooth hearing.

Example:- '7-P/R-Karthik'. Kindly avoid writing Sr.no, CA etc.

4. Appearance should be shared in the Chat Box in the Cisco Webex with Item No. and for whom you are appearing.

5. Keep your Audio & Video muted till your item is called out.

6. You are requested to join VC hearing through Laptop/Computer and not through Mobile.

| S.No                                                                    | CP/CA No           | IA/MA No        | Section                        | Name of Parties                                                                                        | Name of counsel for Petitioner / Applicant | Name of counsel for Respondent          | Name of IRP/ RP/ Liquidator | Remarks |
|-------------------------------------------------------------------------|--------------------|-----------------|--------------------------------|--------------------------------------------------------------------------------------------------------|--------------------------------------------|-----------------------------------------|-----------------------------|---------|
| <b>THE FOLLOWING MATTERS WILL BE HEARD THROUGH - PHYSICAL HEARING</b>   |                    |                 |                                |                                                                                                        |                                            |                                         |                             |         |
| 1                                                                       | IBA/1099/2019      | —               | Sec 9 Rule 6 of IBC 2016       | M/s Sarens Heavy Lift India Pvt Ltd<br>Vs<br>M/s Regen Powertech Pvt Ltd                               | Nithyaesh<br>Vaibhav & Anirudh             | S.Aravindan                             |                             |         |
|                                                                         |                    | MA/40/2020      | Sec 60(5) of IBC, 2016         | Ebenazar Inbaraj (RP)<br>M/s Regen Powertech Pvt Ltd<br>Vs<br>National Aluminium Company Ltd & Another | A.G.Sathyanarayana                         | Karthik Seshadri (R1)<br>ML.Ganesh (R2) | Ebenazar Inbaraj (RP)       |         |
| 2                                                                       | CP(IB)/46(CHE)2023 | —               | Sec 7 Rule 4 of IBC, 2016      | M/s. Vinay Asrani (HUF),<br>M/s. Damodar Hariram (HUF)<br>Vs<br>M/s. Rajkham Builders Pvt Ltd          | Anant Merathia                             |                                         |                             |         |
| <b>THE FOLLOWING MATTERS WILL BE HEARD THROUGH - VIDEO CONFERENCING</b> |                    |                 |                                |                                                                                                        |                                            |                                         |                             |         |
| <b>FRESH MATTERS</b>                                                    |                    |                 |                                |                                                                                                        |                                            |                                         |                             |         |
| 3                                                                       | CP/IB/230/2022     | IA/IB/1698/2023 | Sec 33(2) & 34(1) of IBC, 2016 | Sudhir G S (RP) of<br>M/s. Fipola Retail (India) Pvt Ltd                                               | A G Sathyanarayana                         |                                         | Sudhir G S (RP)             |         |

|               |                    |                                           |                                                                |                                                                                                         |                                                                        |                 |                                |  |
|---------------|--------------------|-------------------------------------------|----------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|------------------------------------------------------------------------|-----------------|--------------------------------|--|
| 4             | IBA/889/2019       | –                                         | Sec 7 Rule 4 of IBC, 2016                                      | S.Balasubramanian & Another<br>Vs<br>Sheltrex Developers Pvt Ltd                                        | Kaushik N Sharma<br>J.Jeyasabare<br>Eswaran<br>Prakash<br>Venkatramani |                 |                                |  |
|               |                    | IA/IB/1729/2023                           | Sec 30(6) & 31(1) of IBC, 2016 r/w Reg 39 of the CIRP reg 2016 | N Kumar (RP) of<br>M/s.Sheltrex Developers Pvt Ltd                                                      | N Kumar                                                                |                 | N Kumar (RP)                   |  |
|               |                    | IA/IB/1725/2023                           | Rule 11 of NCLT Rules, 2016                                    | Dingiflex India ltd<br>Vs<br>N Kumar (RP)<br>M/s.Sheltrex Developers Pvt Ltd                            | NVS & Asso                                                             |                 |                                |  |
| 5             | IBA/546/2019       | –                                         | Sec 7 Rule 4 of IBC, 2016                                      | Oriental Bank of Commerce<br>Vs<br>Prabhat Resources Ltd                                                | SK.Srinivasan                                                          |                 |                                |  |
|               |                    | IA/IB/1723/2023<br>(10th Progress Report) | Sec 35(1) of IBC 2016 r/w Reg 15(1)(b) of IBC                  | Ramachandran Subramanian (Liquidator) of<br>M/s.Prabhat Resources Ltd                                   | Jayasankar Toti                                                        |                 | Ramachandran Subramanian (Liq) |  |
| 6             | CP/IB/1195/2018    | IA/IB/1722/2023                           | Sec 19(2), 33 of IBC, 2016                                     | Sathya.V (Liquidator) of<br>M/s.Dhananjaya Money Management Srv Pvt Ltd<br>Vs<br>Anil Kumar Gupta & Ors | A Rengarajan                                                           |                 | Sathya.V (Liquidator)          |  |
|               |                    | IA/1726/2023<br>IN<br>IA/856/2022         | Sec 60(5) of IBC, 2016, r/w Reg 13 of IBC, 2016                | Sathya.V (Liquidator) of<br>M/s.Dhananjaya Money Management Srv Pvt Ltd                                 | V Sathya                                                               |                 |                                |  |
|               |                    | IA/1721/2023<br>IN<br>IA/856/2022         | Sec 60(5) of IBC, 2016, r/w Reg 15 (1)(a) of IBC, 2016         | Sathya.V (Liquidator) of<br>M/s.Dhananjaya Money Management Srv Pvt Ltd<br>Vs<br>The Roc,Chennai & Ors  | A Rengarajan                                                           |                 |                                |  |
| 7             | CP/152/2021        | IA/IB/1668/2023                           | Sec 19(2) of IBC,2016 r/w Rule 11 of NCLT Rules, 2016          | Rakesh Bothra, (RP) of<br>(VR One Energy Pvt Ltd)<br>Vs<br>Krishnamurthy Manoharan & Ors                | Bhagavath Krishnan                                                     |                 | Rakesh Bothra, (RP)            |  |
|               |                    | IA/IB/1661/2023                           | Sec 33 of IBC,2016                                             | Rakesh Bothra, (RP) of<br>(VR One Energy Pvt Ltd)                                                       | Bhagavath Krishnan                                                     |                 |                                |  |
| PRIORITY LIST |                    |                                           |                                                                |                                                                                                         |                                                                        |                 |                                |  |
| 101           | IBA/1218/2019      | –                                         | Sec 7 Rule 4 of IBC, 2016                                      | S Lakshmanam & Another<br>VS<br>Green Peace Constructions Pvt Ltd                                       | Jesus Moris ravi                                                       | Antony Jesuraja |                                |  |
| 102           | CP(IB)/60(CHE)2022 | –                                         | Sec 7 Rule 4 of IBC, 2016                                      | Sri Ambey Investment and Others<br>Vs<br>Poomali Housing Pvt Ltd                                        | Srenik S Jain                                                          | Malar Mannan    |                                |  |

|                      |                     |                                               |                                                                                                 |                                                                                                                  |                                             |                 |                                  |  |
|----------------------|---------------------|-----------------------------------------------|-------------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------|---------------------------------------------|-----------------|----------------------------------|--|
| 103                  | CP(IB)/32(CHE)2023  | –                                             | Sec 9 Rule 6 of IBC, 2016                                                                       | M/s.KS Wind & Renewables India Pvt Ltd<br>Vs<br>M/s.Siemens Gamesa Renewable Power Pvt Ltd                       | Kanimozhi Mathi                             |                 |                                  |  |
| 104                  | CP(IB)/50(CHE)2023  | –                                             | Sec 9 Rule 6 of IBC, 2016                                                                       | Samal Infra Projects Pvt Ltd<br>Vs<br>Sungbo Engineering India Pvt Ltd                                           | T.Sundaranathan                             | VS.Dubey        |                                  |  |
| 105                  | CP(IB)/54(CHE)2022  | –                                             | Sec 9 Rule 6 of IBC, 2016                                                                       | Galaxy Infra & Engineering Pvt Ltd<br>Vs<br>Shriram EPC Ltd                                                      | Minakshi Jyoti                              | Dev Eshwar      |                                  |  |
| 106                  | CP(IB)/74(CHE)2022  | –                                             | Sec 9 Rule 6 of IBC, 2016                                                                       | Transtar Handling & Warehousing Co<br>Vs<br>Ennore Cargo Container Terminal Pvt Ltd                              | Shivam Sharma                               | Raja Sundar     |                                  |  |
| 107                  | CP(IB)/78(CHE)2022  | –                                             | Sec 9 Rule 6 of IBC, 2016                                                                       | Aegis Power Solutions Pvt Ltd<br>Vs<br>Refex Energy Ltd                                                          | Ishwar Mohapatra                            | Kumarpal Chopra |                                  |  |
| 108                  | CP(IB)/112(CHE)2023 | –                                             | Sec 9 Rule 6 of IBC, 2016                                                                       | Le Merite Exports Ltd<br>Vs<br>Sri Karpagam Mills India Pvt Ltd                                                  | Surjan Singh Rauthan                        | Ashok Kumar     |                                  |  |
| <b>ORDINARY LIST</b> |                     |                                               |                                                                                                 |                                                                                                                  |                                             |                 |                                  |  |
| 201                  | CP/885/IB/2018      | –                                             | Sec 9 Rule 6 of IBC, 2016                                                                       | SP.Saraswathi<br>Vs<br>MPL Cars Pvt Ltd                                                                          | Ambili Menon                                | Ramalingam      |                                  |  |
|                      |                     | IA(IBC)/1039(CHE)2023<br>in<br>IA/264/IB/2020 | Sec 54(1) & (2) of IBC, 2016 r/w Reg 45(3)(b) of IBBI reg, 2016 r/w Rule 11 of NCLT Rules, 2016 | K.Sivalingam (Liquidator) of<br>M/s. MPL Cars Pvt Ltd                                                            | ML.Ganesh                                   |                 | K.Sivalingam (Liquidator)        |  |
| 202                  | CP(IB)/20(CHE)2023  | –                                             | Sec 59 of IBC, 2016                                                                             | Himanshu Srivastava (Liquidator) of<br>Fuji Lio Trading Private Limited                                          | Himanshu Srivastava                         |                 | Himanshu Srivastava (Liquidator) |  |
| 203                  | IBA/728/2019        | IA/IBC/1194/2023<br>IN<br>IA/752/2021         | Sec 60(5) of IBC, 2016 r/w Rule 11 of NCLT Rules, 2016                                          | Balakrishnan Venkatachalam (RP)<br>M/s.G E T Power Ltd                                                           | A K Mysamy & Asso<br>LLP                    |                 |                                  |  |
|                      |                     | IA/752/CHE/2021                               | Sec 33(1) of IBC, 2016                                                                          | AARTECH Solonics P.Ltd<br>Vs<br>M/s.G E T Power Ltd                                                              | Balakrishnan Venkatachalam (RP)             |                 |                                  |  |
| 204                  | CP/1087/IB/2018     | –                                             | Sec 9 Rule 6 of IBC 2016                                                                        | M/s Vinayak Cotton Agencies<br>Vs<br>M/s. Sapphire Spinners India Private Limited                                | A.Sivaji<br>R.Krishnan<br>S.Jeevitha Ramani | T.Geethanjalli  |                                  |  |
|                      |                     | IA(IBC)/1034(CHE)2022<br>in<br>MA/1399/2019   | Sec 66 & 67 of IBC, 2016                                                                        | G. Gunasekaran (Liquidator) of<br>M/s. Sapphire Spinners India Private Limited<br>VS<br>Karthika Raja & 3 Others | G. Gunasekaran                              |                 | G. Gunasekaran (Liquidator)      |  |

|     |                |                                                           |                                                                                       |                                                                                                                        |                             |                              |                           |  |
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| 205 | CP/64/IB/2018  | –                                                         | Sec 10 Rule 7 of IBC, 2016                                                            | G.B.Engineering Enterprises Pvt Ltd                                                                                    | AK.Mylsamy & Associates     |                              |                           |  |
|     |                | MA/621/2018                                               | Sec 60(5) of IBC, 2016                                                                | Satyadevi Alamuri (RP) of<br>M/s. G.B.Engineering Enterprises Pvt Ltd<br>Vs<br>Sri Sharanya Subburaj & 4 others        | TV.Muthu Abiram             |                              |                           |  |
| 206 | IBA/839/2019   | –                                                         | Sec 9 Rule 6 of IBC, 2016                                                             | M/s PM & Co<br>Vs<br>M/s Bharat Coal Chemicals Ltd                                                                     | AM.Ilango                   | Vishnu Mohan<br>Pralhad Bhat |                           |  |
|     |                | IA(IBC)/511(CHE)2023                                      | Sec 35(1)(b),(d),(m) & (n) r/w Sec 60(5) of IBC, 2016 r/w Rule 11 of NCLT rules, 2016 | P. Sriram (Liquidator) of<br>Bharat Coal Chemicals Ltd<br>Vs<br>Directorate of Revenue Intelligence, Kolkata & Another | S.Sathiyarayanan            |                              | P. Sriram<br>(Liquidator) |  |
| 207 | CP/IB/106/2021 | –                                                         | Sec 7 Rule 4 of IBC, 2016                                                             | State Bank of India<br>Vs<br>Bhadreshwar Vidyut Pvt Ltd                                                                | Chevanan Mohan              | Tanya Kapoor                 |                           |  |
|     |                | IA(IBC)/905(CHE)2023                                      | Sec 60(5) of IBC, 2016                                                                | Spectrum Dyes & Chemicals Pvt Ltd<br>Vs<br>RP Hitesh Goel                                                              | Dhiren R Dave               |                              |                           |  |
|     |                | IA(IBC)/1005(CHE)2023                                     | Sec 60(5) of IBC, 2016 R/w Rule 11 of NCLT Rules 2016                                 | Hitesh Goel (RP) of<br>Bhadreshwar Vidyut Pvt Ltd<br>Vs<br>Gujarat Energy Transmission Corporation Limited & Another   | Dwarakesh Prabhakaran       |                              |                           |  |
| 208 | IBA/330/2019   | –                                                         | Sec 9 Rule 6 of IBC, 2016                                                             | Jotun India Pvt Ltd<br>Vs<br>Perfect International Fabricators Pvt Ltd                                                 | Fox Mandal & Associates     |                              |                           |  |
|     |                | IA(IBC)/1233(CHE)2022 in<br>MA/987/2019                   | Sec 66(1) r/w Sec 67 of IBC, 2016                                                     | Sri Priya Kumar (Liquidator) of<br>Perfect International Fabricators Pvt Ltd<br>Vs<br>Deepak Parasuraman & Another     | NP.Vijay Kumar<br>R.Pradeep |                              |                           |  |
|     |                | IA(IBC)/921(CHE)2023 in<br>IA/1233/2022 in<br>MA/987/2019 | Rule 32 r/w Rule 11 of NCLT rules, 2016                                               | Deepak Parasuraman<br>Vs<br>Ms.Sripriya Kumar (Liquidator) of<br>Perfect International Fabricators Pvt Ltd & Another   | Deepak Parasuraman          |                              |                           |  |
| 209 | IBA/210/2019   | –                                                         | Sec 7 Rule 4 of IBC, 2016                                                             | Stressed Assets Stabilization Fund(SASF)<br>Vs<br>L.S.P Agro Ltd                                                       | Ramalingam & Associates     | S.Praveen Kumar              |                           |  |
|     |                | IA/994/IB/2020                                            | Sec 60(5) of IBC, 2016                                                                | CS Satyadevi Alamuri (RP) M/S L.S.P Agro Ltd.<br>VS<br>Kotak Mahindra Bank Ltd & 3 others                              | Arthi Femandes              |                              | CS Satyadevi Alamuri      |  |

|     |                     |                       |                                                        |                                                                                                                                               |                             |                           |                                                  |  |
|-----|---------------------|-----------------------|--------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|---------------------------|--------------------------------------------------|--|
|     |                     | IA/644(CHE)2021       | Sec 60(5) of IBC, 2016                                 | CS Satyadevi Alamuri (RP) M/S L.S.P Agro Ltd.<br>VS<br>LSP Agro Ltd & Others                                                                  | Arthi Femandes              |                           | (RP)                                             |  |
| 210 | CP(IB)/290(CHE)2021 | –                     | Sec 9 Rule 6 of IBC, 2016                              | Jiangsu Yinhe Electronics Co Ltd<br>Vs<br>Madurai Krishna Network Pvt Ltd                                                                     | TV.Suresh Kumar             | Mayan H Jain              |                                                  |  |
|     |                     | IA(IBC)/1064(CHE)2023 | Sec 60(5) of IBC, 2016 r/w Rule 11 of NCLT Rules, 2016 | Jiangsu Yinhe Electronics Co Ltd<br>Rep by <u>Gopirajan</u><br>Vs<br>Arumugam Arumugam (RP) of<br>Madurai Krishna Networks Pvt Ltd & 4 others | Genicon & Associates        |                           | Arumugam<br>Arumugam (RP)                        |  |
|     |                     | IA(IBC)/1101(CHE)2023 | Sec 60(5) of IBC, 2016 & Rule 11 of NCLT rules         | Akshaya Diginet Cable Vision Pvt Ltd<br>Vs<br>Arumugam Arumugam (RP) of<br>Madurai Krishna Cables Pvt Ltd & 2 others                          | S.Lakshmi<br>Narayanan      |                           |                                                  |  |
|     |                     | IA(IBC)/1236(CHE)2023 | Sec 66 of IBC, 2016                                    | Arumugam Arumugam (RP) of<br>M/s. Madurai Krishna Network Pvt Ltd<br>Vs<br>Mohana Prasad & 3 others                                           | K.Moorthy                   |                           |                                                  |  |
| 211 | CP(IB)/106(CHE)2021 | –                     | Sec 7 Rule 4 of IBC, 2016                              | State Bank of India<br>Vs<br>Bhadreshwar Vidyut Pvt Ltd                                                                                       | Chevanan Mohan              | Tanya Kapoor              |                                                  |  |
|     |                     | IA(IBC)/1139(CHE)2023 | Sec 60(5) of IBC, 2016 r/w Rule 11 of NCLT Rules, 2016 | Shoka Tradelink Pvt Ltd<br>Vs<br>Hitesh Goel (RP) of<br>Bhadreshwar Vidyut Pvt Ltd                                                            | Jayesh Gupta                |                           |                                                  |  |
|     |                     | IA(IBC)/1140(CHE)2023 | Sec 60(5) of IBC, 2016 r/w Rule 11 of NCLT Rules, 2016 | Radha Industries Pvt Ltd<br>Vs<br>Hitesh Goel (RP) of<br>Bhadreshwar Vidyut Pvt Ltd                                                           | Shalya Agarwal              |                           |                                                  |  |
|     |                     | IA(IBC)/1444(CHE)2023 | Sec 60(5) of IBC, 2016 r/w Rule 11 of NCLT rules, 2016 | OPG Power Generation Pvt Ltd<br>Vs<br>Hitesh Goel (RP) of<br>Bhadreshwar Vidyut Pvt Ltd                                                       | Abhinav Tyagi               |                           |                                                  |  |
| 212 | CP/540/IB/2017      | –                     | Sec 9 of IBC 2016                                      | Lakshmi Vilas Bank Ltd<br>VS<br>Orchid Pharma Ltd                                                                                             | AK.Mylsamy                  | TK.Bhaskar                |                                                  |  |
|     |                     | MA/811/2019           | Sec 66 of IBC, 2016                                    | Sripatham Venkatasubramaniam Ramkumar (RP)<br>M/s. Orchid Pharma Ltd<br>VS<br>Kailasam Raghavendra Rao                                        | Pradeep joy                 | Nanchil (R3)              | Sripatham<br>Venkatasubramaniam<br>Ramkumar (RP) |  |
|     |                     | MA/818/2019           | Sec 66 of IBC, 2016                                    | Sripatham Venkatasubramaniam Ramkumar (RP)<br>M/s. Orchid Pharma Ltd<br>VS<br>Kailasam Raghavendra Rao                                        | Pradeep joy                 | R.Praveen (R2,R3)         |                                                  |  |
|     |                     | IA(IBC)/700(CHE)2022  | Sec 60(5) of IBC, 2016                                 | DBS Bank Ltd<br>Vs<br>Orchid Pharma Ltd & Other                                                                                               | A K Mylsamy &<br>Associates | R.Kastubh Prakash<br>(R1) |                                                  |  |

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