



**NATIONAL COMPANY LAW TRIBUNAL
MUMBAI - Court-IV**

Hearing through: VC and Physical (Hybrid) Mode

DAY: MONDAY

DATE: 30.09.2024

TIME: 10:30 AM

1. Cisco Webex Video Conference ID 25121945477 -
2. **VC Link** <https://ncltmum.webex.com/meet/ncltmumc4>
3. **Following matters are listed before the Bench for hearing through Hybrid Mode.**
4. **In case joining through video conferencing, parties shall join through Laptop and not through Mobile and not while in a Vehicle.**
5. **While joining hearing through VC, Counsels/ parties have to write the Item No. along with their names (in the Username Box while logging in), otherwise joining the hearing through VC may not be permitted.**
6. **Parties are requested to test the Audio & Video Quality of their system before hearing and switch on their camera only at the time of appearance.**
7. **Parties shall keep their Audio muted & Video closed till their matter is called out.**
8. **Parties should be ready with requisite infrastructure to share the documents on-line during the hearing.**
9. **Parties should be ready to share on-line, the Judgments / Citations sought to be relied upon.**
10. **Appearance should be shared during the hearing in the Chat Box in the Cisco web-ex with item No. and for whom they are appearing.**
11. **Parties/ counsels appearing physically should make attendance in the Register maintained in the court for the purpose.**
12. **Note: Hybrid mode in the present context means court assisted hybrid hearings in case one party is physically present and the other party is appearing through Video Conference. This will continue till proper hybrid system is set up for which consultation is in progress with the Ministry of Corporate Affairs and other stakeholders.**

Coram: MS. ANU JAGMOHAN SINGH, Hon’ble Member (T) SHRI. KISHORE VEMULAPALLI, Hon’ble Member (J)									
Sr. No.	CP. No.	IA/CA No.	Purpose	Section	Name of Parties	Name of Counsel for P	Name of Counsel for R	Name of RP/ Liquidator/MP	Remarks
Supplementary List									
1.	C.P. (IB)/669(MB)2024		Admission	IBC under Sec 7	Union Bank Of India Limited Vs Essar Shipping Limited.	Manipur Vasant Kini			
2.	C.P. (IB)/672(MB)2024		Admission	IBC under Sec 7	Vsj Investments Private Limited Vs Marvel Realtors And Developers Limited	Dsk Legal Saloni Sha			
3.	C.P. (IB)/675(MB)2024		Admission	IBC Under Sec 9	A.R.E. Enterprises Pvt. Ltd. Vs Syska Led Lights Private Limited	Law Focus Savita			
4.	C.P. (IB)/680(MB)2024		Admission	IBC Under Sec 9	Kumkang Kind Company Limited Vs Larsen And Toubro Limited	India Law Alliance			
5.	C.A.(CAA)/158(MB)2024		Admission	Sub-section (I) of section 230	Luxe Wellness Private Limited	Ahmed Chunawala			
6.	C.A.(CAA)/160(MB)2024		Admission	Sec. 230-232, Sec 234	Siemens Limited	Khaitan And Co LLP			
7.	C.P.(CAA)/178(MB)2024 IN C.A.(CAA)/95(MB)2024		Admission	Sec. 230-232	Adalrico Corporate Service Private Limited	Yahya Batatawala			
8.	C.P. (IB)/923(MB)2020	IA 4476(MB)2024 Rule 11 of NCLT, 2016 Regulation 10(1) & (2), Liquidation process Regulation, 2016 Section 60(5)	For seeking appropriate directions	IBC under Sec 7	Axis Bank Limited Vs Talwalkars Healthclubs Limited	Ravin Kapur Shivam Sharan			

9.	C.P. (IB)/178(MB)2021	IA 4475(MB)2024 Rule 11 of NCLT, 2016	For seeking appropriate directions	IBC under Sec 7	Stci Finance Limited Vs Dsk Southern Projects Pvt Ltd	Aniruth Purusothaman G			
10.	C.P. (IB)/377(MB)2021	IA 4488(MB)2024 Rule 11 of NCLT, 2016	For seeking appropriate directions	IBC under Sec 7	Yes Bank Limited Vs Indo Global Soft Solutions And Technologies Private Limited	Indus Law			
11.	C.P. (IB)/594(MB)2021	CONT.A. (IBC)/33(MB)2024 Rule 11 of NCLT, 2016	For seeking appropriate directions	IBC under Sec 7	State Bank Of India Vs Valecha Engineering Limited	M.S.Viswanathan Krishna Dath M			
12.	C.P. (IB)/1140(MB)2023	IA 4474(MB)2024 Sec 22(3)a	For seeking appropriate directions	IBC under Sec 7	Aditya Birla Finance Limited Vs Armax Health Private Limited	Nithish Bangera			
13.	C.P. (IB)/2483(MB)2019	IA 4486(MB)2024 Sec 60(5)	For seeking appropriate directions	IBC Under Sec 9	Ajit Kumar Yadav Vs Reliance Tech Services Limited	Piyush Deshpande			
14.	C.P. (IB)/467(MB)2023	RST.A (IBC)/60(MB)2024 Rule 11 of NCLT, 2016	For seeking appropriate directions	IBC Under Sec 9	Bst Hk Limited Vs Samruddha Resources Limited	N V Pruthvi Raju			
15.	C.P. (IB)/462(MB)2024	IA 4470(MB)2024 Sec 60(5) Rule 11 of NCLT, 2016	For seeking appropriate directions	Section 94(1)	Sangeeta Jain	Ritika Vijan			
16.	CP/760(MB)2020	COMP.APPL/ 304(MB)2024 Rule 11 of NCLT	For seeking appropriate directions	Sec. 271-273	Nova Trading Pvt. Ltd.	Manish Jha			
17.	CP/131(MB)2021	COMP.APPL/ 303(MB)2024 Rule 11 of NCLT	For seeking appropriate directions	Sec 272 of the Companies Act , 2013	Imperial Marktrade (India) Private Limited	Manish Jha			

For Clarification

18.	C.P. (IB)/924(MB)2021	IA(IBC)(LIQ.)/ 66(MB)2024 Sec 33(1) (b) (i) to (iii) r/w Sec 33(3)	For Clarification	IBC under Sec 7	Hdfc Bank Ltd. Vs Ritu Automobiles Private Limited	Ds Law			
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Ordinary List

19.	C.P. (IB)/1238(MB)2021	IA(IBC)(PLAN)/ 44(MB)2024 Sec 30 IA 1205(MB)2024 Rule 11 of NCLT, 2016 IA 3959(MB)2023 Sec 12(2)	Resolution Plan	IBC under Sec 7	Omkara Assets Reconstruction Private Limited Vs M/S. Dunnimaa Engineers & Divers Enterprises Pvt Ltd	Mansha Bhatia			
20.	C.P. (IB)/359(MB)2021	IA(IBC)(PLAN)/ 47(MB)2024 Sec 30	Resolution Plan	IBC Under Sec 9	Karix Mobile Private Limited Vs Value Direct Communication Private Limited	V.Deshpande & Co.			
21.	C.P. (IB)/489(MB)2024		Further Consideration	IBC under Sec 7	Luhariwala Finance And Investment Private Ltd Vs Navyug Telefilms P Ltd	Aakash Shah			
22.	C.P. (IB)/581(MB)2024		Further Consideration	IBC under Sec 7	Hdfc Bank Limited Vs Dhanlaxmi Electricals Private Limited	Prashant Phophale			
23.	C.P. (IB)/631(MB)2024		Further Consideration	IBC under Sec 7	Lok Sewak Leasingand Investment Private Limited Vs Gbl Chemical Limited	Zain Ahmed Khan			
24.	C.P. (IB)/1777(MB)2019	IA 61(MB)2024 Sec 60(5)	For seeking appropriate directions	IBC under Sec 7	American Express Banking Corp Vs Dhanvantari Milk Products Private Limited	Piyush Deshpande			
25.	C.P. (IB)/3026(MB)2019	IA 1045(MB)2024 IA 3130(MB)2024 Sec 60(5) IA 3767(MB)2024 Regulation 44(2), Liquidation process Regulation, 2016	For seeking appropriate directions	IBC under Sec 7	The Janata Sahakari Bank Ltd Vs M/S. Beton Concrete Products Pvt Ltd	Jog Singh Avinash R Khanolkar			

26.	C.P. (IB)/1337(MB)2020	IA 870(MB)2024 IA 65(MB)2024 IA 67(MB)2024 Sec 66(1)	For seeking appropriate directions	IBC under Sec 7	Srei Equipment Finance Limited Vs Nirmal Lifestyle Kalyan Private Limited	Cyril Amarchand Mangaldas Indranil Deshmukh			
27.	C.P. (IB)/760(MB)2021	IA 4146(MB)2023 IA 4357(MB)2023 IA 2931(MB)2023 IA 2940(MB)2023 IA 4093(MB)2023 Sec 60(5) CONT.A. (IBC)/16(MB)2023 Rule 11 of NCLT, 2016	For seeking appropriate directions	IBC under Sec 7	State Bank Of India Vs Aaj Ka Anand Papers Limited	Prachi Wazalwar Indialaw Lip Amir Arsiwala			
28.	C.P. (IB)/893(MB)2021	IA 5626(MB)2023 Sec 60(5)	For seeking appropriate directions	IBC under Sec 7	Bank Of Baroda Vs Sks Power Generation (Chattisgarh) Limited	Somesh Srivastava			
29.	C.P. (IB)/1170(MB)2021	IA 3881(MB)2024 Sec 12(2)	For seeking appropriate directions	IBC under Sec 7	Liv Smart Welfare Association Vs D. K. Realty (India) Private Limited	Swechha Mishra			
30.	C.P. (IB)/496(MB)2023	IA 2341(MB)2024 Sec 60(5)	For seeking appropriate directions	IBC under Sec 7	State Bank Of India (Through Kamlesh Verma) Vs Advantage Overseas Private Limited	Amit Tungare			
31.	C.P. (IB)/3060(MB)2019	IA 2724(MB)2024 Sec 60(5) Rule 11 of NCLT, 2016	For seeking appropriate directions	IBC Under Sec 9	Micromax Informatics Ltd Vs Good Day Ventures (India) Pvt Ltd	Mily Ghoshal			
32.	C.P. (IB)/1443(MB)2020	IA 2577(MB)2023 Sec 43(1) r/w Sec 44 (1) IA 3432(MB)2023 Sec 66(1)	For seeking appropriate directions	IBC Under Sec 9	Vikash Parasampuria Vs Bombay Rayon Fashions Limited	Trilegal Prakshal Jain K. Kapadia			
33.	C.P. (IB)/503(MB)2021	IA 2577(MB)2024 Sec 43(1) r/w Sec 44 (1) IA 2815(MB)2024 Sec 66(1)	For seeking appropriate directions	IBC Under Sec 9	Ashok Leyland Ltd. Vs Windals Auto Pvt. Ltd.	Khushboo Shah Ayush J. Rajani			

34.	C.P. (IB)/66(MB)2023	IA 837(MB)2024 IA 5034(MB)2023 Sec 60(5) IA 3364(MB)2023 Sec 19(2)	For seeking appropriate directions	IBC Under Sec 9	Gujarat Enterprise Vs Interbuild Infrastructure Privatelimited	Devul Dighe			
35.	C.P. (IB)/357(MB)2024	IA 3927(MB)2024 IA 3879(MB)2024 Sec 60(5)	For seeking appropriate directions	IBC Under Sec 9	Labindia Instruments Pvt Ltd Vs Karkinos Healthcare Private Limited	Dhrupad Vaghani Shweta Dubey			
36.	C.P. (IB)/08(MB)2021	IA(IBC)(DIS.)/14(MB)2024 Sec 54(1)	Dissolution	IBC Under Sec 10	Mafatlal Roopaji Sanghvi Vs Swastik Lloyds Engineering Pvt. Ltd	Agarwal & Dhanuka			
37.	C.P. (IB)/652(MB)2021	IA 1485(MB)2024 Sec 12(2)	For seeking appropriate directions	IBC Under Sec 10	Fine Dine Ventures Private Limited	Mayank Samuel			
38.	C.P. (IB)/128(MB)2023		Further Consideration	Section 95(1)	Bank Of Maharashtra Vs Atul R. Thakkar	Kay Legal And Associates Llp			
39.	C.P. (IB)/130(MB)2023		Further Consideration	Section 95(1)	Bank Of Maharashtra Vs Girish R. Thakkar	Kay Legal And Associates Llp			
40.	C.P. (IB)/133(MB)2023		Further Consideration	Section 95(1)	Bank Of Maharashtra Vs Neelam A. Thakkar	Kay Legal And Associates Llp			
41.	C.P. (IB)/1036(MB)2021	IA 3873(MB)2024 Rule 11 of NCLT, 2016	For seeking appropriate directions	Section 95(1)	Pnb Housing Finance Limited Vs Komal Machindar	Pranali Gada			
42.	C.P. (IB)/751(MB)2023	IA 1278(MB)2024 Sec 60(5)	For seeking appropriate directions	Section 95(1)	Vsj Investments Private Limited Vs Deepak Amrutlal Gugale	Dsk Legal Saloni Shah Siddhi Butala			

43.	C.P. (IB)/775(MB)2023	IA 1002(MB)2024 Rule 11 of NCLT, 2016	For seeking appropriate directions	Section 95(1)	Vsj Investments Private Limited Vs Amit Ashok Thepade	Dsk Legal Saloni Shah Agam H Maloo			
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NOTE:

1. All efforts have made to provide accurate information in the Cause List. Inadvertent error, if any, is regretted and may be brought to the notice of the Registry.
2. For urgency application has to be filed no Praecipe will be accepted.
3. The orders passed in these cases will be uploaded in NCLT website.

-Sd-
(Anil K. Choudhary)
Court Officer

RESOLUTION PLAN CHECK LIST- SECTION-30 IBC

01.	C.P(IB) No.	
	Filed on	
	Admitted date with Default Amount.	
02.	I.A No.	
	Filed On	
03.	Name of SRA	
04.	Approved Resolution Plan date along with final revision, if any.	
05.	Plan approval voting percentages along with COC Meeting No. with date.	
06.	Fair Value	
07.	Liquidation Value	
08.	Total Amt. Provided under Plan.	
09.	Whether the SRA is MSME? If Yes, Whether the MSME Certificate filed?	
10.	a) Whether the RP filed a/w the IA, the affidavit u/s 29A given by the SRA?(Reg 39(a)	
	b) Undertaking by the PRA(Reg. 39(c)	
	c) Whether RP has filed DDR as per(Reg 36A(8)	
11.	Mandatory Contents in Resolution Plan.	
	a) Statements as to how plan has dealt with the interest of all stakeholders including FC and OC(Reg 38(1A of CIRP)	
	b) Term of Plan and its implementation Schedules(Reg 38(2)(a)	
	c) Satisfaction of Conditions Under Reg. 38(3)	
12.	Whether the Performance Bank Guarantee is filed with the IA? If yes, valid till which date?	
13.	Source of funds	
14.	Relief and Concessions with Justification.	
15.	Whether the Form H is filed as per latest IBBI format?	

16.	Whether any avoidance transaction IAs pending before the Bench? If Yes, file affidavit regarding how the funds will be distributed in the event of its realization(As per Notification No. IBBI/2022-23/GN/REG084)	
17.	Whether any reduction of capital included in the Resolution Plan.	
18.	Whether the claims of the Statutory Authorities are included in the approved Plan in line with the Judgement of State Tax Officer Vs Rainbow Papers Limited (Civil Appeal No. 1661 of 2020)? If the amounts are not provided under the plan, then affidavit is to be filed stating the reasons for not providing the same by the SRA.	
19.	Whether the claims of the PF/Gratuity dues are included in the approved plan in line with the Judgement of Jet Aircraft Maintenance Engineers Welfare Association v/s RP of Jet Airways Ltd. (Co. Appeal (AT)(Insol.) No. 752 of 2021 dt 21.10.2022. If the amounts are not provided under the plan , then Affidavit is to filed stating the reasons for not providing the same by the SRA.	
20.	RP has to file an Affidavit in view of the IBBI CIRP Regulations,2016(5 th Amendment on 20.09.2022) undertaking for compliances for the provisions of Reg. 31 A for paying the applicable regulatory fee to the IBBI, if Plan is approved by the Bench.	
21.	Affidavit regarding pending litigations, if any, filed?	

Date:

Submitted by:
Contact No.
E-mail:

Check List for SECTION-33 of IBC
(To be filed by the RESOLUTION PROFESSIONAL)

1. Please specify the Section/Sub-Section under which application is made:

- (i) Section 33(1)(a)/33(1)(b)
- (ii) Section 33(2)
- (iii) Others

2. Date of initiation of CIRP -

3. Shares of Members of CoC - Table

Name of the financial creditor	Amount claimed	Amount admitted	Percentage of voting share(%)

4. Valuation Report

Sr. No.	Name of Valuer	Fair value	Liquidation Value

5. Meetings of CoC

Particulars	Date of CoC Meeting	Main Points of discussion	Important decisions taken
1 st CoC Meeting			
2 nd CoC Meeting			

6. Is the Corporate Debtor a Going concern?

7. Details of change of RP, if any?

8. Allegations of PUF Transactions filed by RP under Regulation 35A:

Sections	Nature of allegation	Amounts involved	Documents relied upon	Remarks

9. Details of exclusion(s) & extension(s) granted by NCLT, if any?

10. Compliance of the following

Regulations: Regulation 39B;

Regulation 39C:

Regulation 39D;

11. Any such application as mentioned above is pending before NCLT.

12. Any order passed by NCLT or Higher Judicial Authorities e.g. Hon'ble Supreme Court & Hon'ble NCLAT and Others, relating to this CIRP proceedings.

13. Details of the IAs/CAs filed where the RP is applicant/respondent in the following Format:

Sr. No.	IAs/CAs No.	Date of filing	Applicant(s)	Respondent(s)	Prayer	Remarks	Bearing on Resolution Plan

Date:

Submitted by:
Contact No.
E-mail:

CHECK LIST FOR VOLUNTARY LIQUIDATION
(SECTION 59 OF IBC)

Sr. No	Particulars	Please provide the Annexure/page no as mentioned in the application/submissions
1	Jurisdiction of concerned RoC	
2	MOA & AOA of the Petitioner Company True copy of Master Data	
3	Date of meeting of Board of Director • Minutes attached • % of members approving the proposal	
4	Declaration of Solvency with RoC- duly signed by Directors	
5	Information to Registrar of Company and IBBI in Form GNL-2 and MGT-14 along with EOGM resolution	
6	Public Announcement	
7	Whether any claim lodged pursuant to public announcement? If any claim is filed, whether the same has been settled?	
8	Whether information is given to the IT Department under Section 178 of Income Tax Act?	
9	Creditor's claims verification by Liquidators	
10	Date of Preliminary and Final reports by Liquidator	
11	Separate Bank Account details	
12	Whether accounts in bank account distributed? And Bank A/c closed?	

13	Filing of final report with RoC/IBBI	
14	Any response filed to the report of RoC/IBBI	

Other Relevant information/Remarks	
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Date:

Submitted by:
Contact No:
Email

Check list for Dissolution of Corporate Debtor
(To be filed by the LIQUIDATOR under **Section 54** of the IBC)

1. Date of commencement of Liquidation and appointment of Liquidator -
2. Date of filing and Diary No. of Preliminary Report (as per Regulation 13) submitted before NCLT.
3. Date and Diary No. of Asset Memorandum (as per Regulation 34) submitted before NCLT.
4. Amount claims received and verified:

Sr. No.	Names	Claims received Amount (in Cr.)	Claims verified under Regulation 12(2)(b) Amount (in Cr.)
1.	Operational Creditors		
2.	Financial Creditors		
3.	Workmen and Employees		
4.	Other Stakeholders		

5. Date of constitution of Stakeholders Consultation Committee as per Regulation 31A.
6. Meetings of the Stakeholders Consultation Committee:

Particulars	Date of SCC Meeting	Main Agenda of discussion	Important decisions ratified	Whether any advice of SCC not complied By the Liquidator	Remarks
1 st SCC Meeting					
2 nd SCC Meeting					

7. Value of Assets, Valued in accordance with Regulation 35 -

Sr. No.		Market Value	Liquidation Value
1.	Agriculture Land		
2.	Factory Land & Building		
3.	Plant, Machinery, Furniture & Fixtures		
4.	Trade Receivable		
5.	Cash & Cash equivalent		
6.	Short Term Loans & Advances		
7.	Others (Please specify)		

8. Whether any compromise or arrangement is proposed under Rule 2B?

9. Whether Valuation of assets or business intended to be sold has been completed as on date?

10. Provision under which Sale of Assets have been made so far (as per Regulation 32

(a) to (f)):

Regulation 32	Value of Asset
(a)	
(b)(f)	

11. Whether the Liquidator has formed an opinion and made a determination on the preferential and other transactions: Yes/No

12. Whether the avoidance applications have been segregated Section wise? Yes/No

13. Whether any avoidance application pending before this Adjudicating Authority?
Yes/No

14. Name and Contact details of the Forensic Auditor:

15. Whether the Forensic Auditor is in the empaneled list of the Indian Banks' Association? Yes/No

16. Whether Form H is filed?

17. Allegations of PUF transactions filed by Liquidator under Regulation 35A:

Sections	Nature of allegation	Amounts involved	Documents relied upon	Whether still pending for adjudication

18. Details of the IAs/CAs filed where the Liquidator is applicant/respondent in the following Format:

Sr. No.	IAs/CAs No.	Date of filing	Applicant (s)	Respondent(s)	Prayer	Diary No./Date of submissions made so far	Remarks

19. Whether any litigation or avoidance application pending in respect of the corporate debtor.

20. If yes, the liquidator to call a meeting of the financial creditors and they will submit on affidavit clarifying on the following:

- I. How these litigations /applications are proposed to be pursued, who will receive the proceeds, if any, from the above litigation/application and who will meet the expenses on these proceedings after the dissolution of the corporate debtor.

Date:

Submitted by:
Contact No:
E-mail: