



**NATIONAL COMPANY LAW TRIBUNAL
INDORE SPECIAL BENCH
COURT ROOM NO. 1**

Hearing Through: Hybrid Mode

1. Cisco Webex Video Conference ID : 26447373299

2. VC Link : <https://nationalcompanylawtribunalindore-925.my.webex.com/meet/indore>

3. Following matters are listed before the Bench for hearing through Hybrid Mode.

4. In case joining through Video Conferencing, parties shall join through Laptop and not through Mobile and not while in a Vehicle.

5. While joining hearing through VC, Counsels/ parties have to write the Item No. along with their names (in the Username Box while logging in), otherwise joining the hearing through VC may not be permitted.

6. Parties are requested to test the Audio & Video Quality of their system before hearing and switch on their camera only at the time of appearance.

7. Parties shall keep their Audio muted & Video closed till their matter is called out.

8. Parties should be ready with requisite infrastructure to share the documents on-line during the hearing.

9. Parties should be ready to share on-line, the Judgments / Citations sought to be relied upon.

10. Appearance should be shared during the hearing in the Chat Box in the Cisco Webex with Item No. and for whom they are appearing.

11. Parties/ counsels appearing physically should make attendance in the Register maintained in the Court for the purpose.

DAY : MONDAY

DATE : 28.04.2025

TIME : 02:30 PM

CORAM: HON'BLE Mr. SHAMMI KHAN, MEMBER JUDICIAL
HON'BLE Mr. SANJEEV KUMAR SHARMA, MEMBER TECHNICAL

Sr.	CP. No.	CA/IA No.	Purpose	Section/Rule	Name of the Parties	Name of Counsel for Petitioner/ Applicant	Name of Counsel for Respondent	Name of (1) IRP/(2) RP/(3) Liquidator	Remarks
<u>PRONOUNCEMENT LIST</u>									
301	CP(IB)/14(MP)2025		For Pronouncement	7 IBC	HDFC Bank Ltd V/s M/s Nilshikhaa Projects Ltd	V.N. Dubey, Adv Amit Dubey, Adv Rohit Dubey, Adv Mayur Singh Waghela, Adv	Ex-Parte		
<u>SUPPLEMENTARY LIST</u>									
1	CP(IB)/16(MP)2024		For Further Consideration	7 IBC	Punjab National Bank V/s M/s Shree Uttam Food Products (India) Pvt Ltd	Tushar Dey, Adv Bhuvan Patrikar, Adv Himani Chouhan, Adv Kritika Khanna, Adv Shraddha Chaudhri, Adv	Apoorv Sahu, Adv Jay Bafna, Adv Rishi Sharma, Adv Yashi Maheshwari, Adv Athrava Vyas, Adv Shruti Mittal, Adv Mitushi Solanki, Adv		
		I.A.(IBC)166/2025 IN C.P. (IB)/16(MP)2024	New Application	Section 60	Shree Uttam Foods Product Ltd Vs. Punjab National Bank Through Rajesh Kumar Thakur Chief Manager	Adv. Jay Bafna Adv. Shruti Mittal			Connected matter on 29.04.2025
	CP(IB)/23(MP)2025			9 IBC	Marvel Industries & Services Pvt Ltd V/s Flexituff Technology International Ltd				dismissed in default vide Or. Dt. 09/04/2025
2		Restoration Application (IBC)2/2025 IN C.P. (IB)/23(MP)2025	New Application	Any other section	Marvel Industries & Services Pvt Ltd V/s Flexituff Technology International Ltd	Adv. Ankit Gupta Adv. Aryan Gupta			
3	CP(IB)/26/2025		New Application	9 IBC	M/S. Harshit Enterprises Vs Shri Paramsukh Edible Foods Private Limited	Adv. Honey Satpal Adv. Kanishk Khullar Adv.Akash Agarwalla Adv. Pooja Singh			
	TP 73 of 2019 [CP(IB) 20 of 2018]			7 IBC	Punjab National Bank V/s Vindhya Cereals Pvt Ltd	Anip Gandhi Adv, Raju Kothari Adv	Dhruv Varma Adv Kunal P Vaishnav Adv	Sajjan Kumar Dokania, Liquidator	Admitted 13-03-2020

4		IA (LIQ.) PROGRESS REPORT/34(MP)2025 in TP 73 of 2019 [CP(IB) 20 of 2018]	New Application	Sec 33(1) (b) (i) to (iii) r/w Sec 33(3)	Sajjan Kumar Dokania Liquidator of M/s. Vindhya Cereals Private Limited Vs	Adv. NIPUN SINGHVI Adv. VISHAL J DAVE			Connected matters on 13.05.2025
	TP 127 of 2019 [CP(IB) 34 of 2019]			7 IBC	Corporation Bank Vs Kapil Steels Ltd	Anand Prabhawalkar Adv Gaurav Rathi, Adv	Rajesh Lohia Adv Rajat Lohia Adv Atul Sharma Adv	Jagdish Kumar Parulkar, Liquidator	Admitted 28-07-2020
5		IA (LIQ.) PROGRESS REPORT/33(MP)2025 in TP 127 of 2019 [CP(IB) 34 of 2019]	New Application	Sec 33(1) (b) (i) to (iii) r/w Sec 33(3)	Jagdish Kumar Parulkar Liquidator Vs	Adv. Ritesh K. Sharma			Connected matters on 11.06.2025
	TP 20 of 2019 [CP(IB) 358 of 2019]			7 IBC	Rajesh Kumar Sahu & Ors Vs Suvidha Farming & Allied Ltd	Natasha Dhruman Shah Adv		CMA Shaikh Nafis Anjum, Liquidator	Admitted 21-09-2020
6		IA (LIQ.) PROGRESS REPORT/31(MP)2025 in TP 20 of 2019 [CP(IB) 358 of 2019]	New Application	Sec 33(1) (b) (i) to (iii) r/w Sec 33(3)	Shaikh Nafis Anjum Liquidator of Suvidha Farming and Allied Limited Vs	Adv. Natasha Dhruman Shah			Connected matter on 04.06.2025
	C.P.(IB)/43(MP)2021			10 IBC	Sri Sdev Natural Resources India Pvt Ltd	Kaivalya C Ratnaparkhe Adv		Nishant Agrawal, Liquidator	Admitted 05-08-2022 Liquidation Approved on 17-02-2023
7		IA (LIQ.) PROGRESS REPORT/32(MP)2025 in C.P.(IB)/43(MP)2021	New Application	Sec 33(1) (b) (i) to (iii) r/w Sec 33(3)	Nishant Agrawal Liquidator - M/s Sri Sdev Natural Resources India Private Limited Vs	PCA Ayushi Patidar Adv. Anand Prabhalwar Adv. Aashi Gupta			

ORDINARY LIST

For Admission Matters (IBC)

101	CP(IB)/30(MP)2024		For Further Consideration	9 IBC	M/s PKS Technobuild Pvt Ltd Vs M/s Laxyo Energy Ltd	Aashutosh Srivastava, Adv Ankur Tiwari, Adv Viswajeet Ahirwar, Adv Vaibhav Sharma, Adv Mranal Prajapati, Adv			
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102	CP(IB)/36(MP)2024		For Further Consideration	9 IBC	M/s PKS Technobuild Pvt Ltd V/s M/s Yolax Infraenergy Pvt Ltd	Aashutosh Srivastava, Adv Ankur Tiwari, Adv Viswajeet Ahirwar, Adv Vaibhav Sharma, Adv Mranal Prajapati, Adv			
103	CP(IB)/42(MP)2024		For Further Consideration	9 IBC	M/s Jyoti Associates Partnership firm through its Partners Jayesh Gujrati & Damodar Shah V/s Affine Formulations Ltd	Vivek Dalal, Adv Rajat Lohia, Adv			
104	CP(IB)/10(MP)2024		For Further Consideration	9 IBC	M/s Cosmo World V/s M/s Supereco Automotive Co. LLP	Mustafa Alam, Adv Yashima Sharma, Adv Heeba Ansari, Adv	V.N. Dubey, Adv Amit Dubey, Adv Rohit Dubey, Adv		
105	CP(IB)/82(MP)2022		For Further Consideration	9 IBC	Nivaya Resources Pvt Ltd V/s Sahaj Vishwas Urja Pvt Ltd	Raghav Kakkar, Adv Harsh Patidar, Adv	Rajat Lohia, Adv		
For Approval of Resolution (IBC)									
	TP 152 of 2019 [CP(IB) 99 of 2019]			7 IBC	Stressed Assets Stabilization Fund V/s Hotline Glass Ltd	Baiju Bhagat Adv	Arjun Sheth Adv	Jigar Pradipchandra Shah, RP	Admitted 13-03-2020
106		IA/280(MP)2022 in TP 152 of 2019 [CP(IB) 99 of 2019]	For Approval of Plan	30(6) & 31 of IBC	Jigar Pradipchandra Shah, RP of Hotline Glass Ltd V/s Stressed Assets Stabilization Fund & Ors	Jaimin R. Dave, Adv Priyank S. Dave, Adv	Arjun Sheth, Adv (R-3, 4 & 5)		
107		IA/277(MP)2022 in TP 152 of 2019 [CP(IB) 99 of 2019]	For Further Consideration	66 of IBC	Jigar Pradipchandra Shah, RP of Hotline Glass Ltd V/s Anuj Gupta & Ors	Jaimin R. Dave, Adv Priyank S. Dave, Adv	Arjun Sheth, Adv (R-1, 2 & 3)		
108		IA/278(MP)2022 in TP 152 of 2019 [CP(IB) 99 of 2019]	For Further Consideration	425 & Rule 11	Jigar Pradipchandra Shah, RP of Hotline Glass Ltd V/s Anuj Gupta & Ors	Jaimin R. Dave, Adv Priyank S. Dave, Adv	Arjun Sheth, Adv (R-1, 2 & 3)		
109		IA/347(MP)2024 in TP 152 of 2019 [CP(IB) 99 of 2019]	For Further Consideration	60(5)(C) r.w. Rule 11	Hotline Glass Ltd Majdoor Sangh through, Ashish Tiwari V/s Jigar Pradipchandra Shah, RP of Hotline Glass Ltd	Pratik Tripathi, Adv P.S. Tripathi & Associates PCS's			

110		IA/87(MP)2025 in IA 280 of 2022 in TP 152 of 2019 [CP(IB) 99 of 2019]	For Further Consideration	60(5)(C) r.w. Rule 11	Hotline Glass Ltd Majdoor Sangh through, Ashish Tiwari V/s Jigar Pradipchandra Shah, RP of Hotline Glass Ltd	P.S. Tripathi & Associates			
Other Admitted Matters (IBC)									
	TP 215 of 2019 [CP(IB) 580 of 2019]			7 IBC	Ritwik Finance Enterprises Pvt Ltd V/s Patwa Automotive Pvt Ltd	Lalit M Patel Adv	Abhinav Malhotra, Adv Neha Vijayvargiya, Adv Lovenish Jagdhane, Adv Shivani Jain, Adv Konark Gupta, Adv		Admitted 26-03-2021
111		IA/127(MP)2021 in TP 215 of 2019 [CP(IB) 580 of 2019]	For Further Consideration	43 & 66 IBC, 2016	Sajjan Kumar Dokania RP of Patwa Automotive Pvt Ltd V/s Surendra Patwa & Ors	Nipun Singhvi, Adv Vishal J. Dave, Adv	Abhinav Malhotra, Adv Neha Vijayvargiya, Adv Shivani Jain, Adv Pranjal Kalantri, Adv (R-1 to 4)		
112		IA/77(MP)2024 in TP 215 of 2019 [CP(IB) 580 of 2019]	For Further Consideration	60(5)	Bank of Baroda & Anr V/s Sajjan Kumar Dokania, Liquidator of Patwa Automotive Pvt Ltd & Anr	Thakkar & Pahwa Ravi Pahwa, Adv Pragati Bansal, Adv	Nipun Singhvi, Adv Vishal J. Dave, Adv Mayur Jugtawat, Adv (R- 1/Liquidator)		
	(MP) CP(IB) 13 of 2019			9 IBC	Bharat Vyas Proprietor of M/s Connect to Create V/s Shantan Innovations Pvt Ltd	PCA Ayush J Rajani		Rahul Anand, Liquidator	Admitted 23-10-2020
113		IA/420(MP)2024 in (MP) CP(IB) 13 of 2019	For Further Consideration	60(5) r.w. Reg. 31A(10) r.w. Rule 11	Rahul Anand, Liquidator of Shantan Innovations Pvt Ltd				
<u>COMPANIES ACT MATTERS</u>									
114	TP 223 of 2019 [CP 88 of 2018]		For Further Consideration	241-242	Vinay Kumar Gupta V/s Visharad Formulations Pvt Ltd & Ors	Partho Bhattacharya Adv Yashraj Singh Adv	Manoj Kumar P Acharya Adv		
115		IA 95 of 2019 in TP 223 of 2019 [CP 88 of 2018]	For Further Consideration	424(h) of Co.Act 2013 r.w 11 of NCLT rules 2016	Vinay Kumar Gupta V/s Visharad Formulations Pvt Ltd & Ors	P Bhattacharya Adv	Manoj Kumar P Acharya Adv		

116	CP/25(MP)2023		For Further Consideration	241-242 r.w. 244	Tanay Securities and Services Pvt Ltd & Anr V/s Mittal Soya Protein Pvt Ltd & Ors	Urvi Rathod, Adv Rishi K S Gautam, Adv Anurag Parashar, Adv	Vijayesh Atre, Adv Yatish Kumar Laad, Adv Deepali Garehwal, Adv Aarya Chhangani, Adv Akshat Sharma, Adv		
117		IA/38(MP)2023 in CP/25(MP)2023	seeking removal of certain Directors	IA for stay	Tanay Securities and Services Pvt Ltd & Anr V/s Mittal Soya Protein Pvt Ltd & Ors	Urvi Rathod, Adv Rishi K S Gautam, Adv Anurag Parashar, Adv			
118		Comp.Appl/ 1(MP)2024 in CP/25(MP)2023	seeking direction to restrain Respondents to act on Notice for Right Issue cum Letter of Offer dated 2.2.24 & to restrain Respondents to proceed with the Rights Issue which will open on 6.2.24 and close on 20.2.24	242(4)	Tanay Securities and Services Pvt Ltd & Anr V/s Mittal Soya Protein Pvt Ltd & Ors	Urvi Rathod, Adv Rishi K S Gautam, Adv Anurag Parashar, Adv			
119		IA/1(MP)2024 in CP/25(MP)2023	seeking a stay of the Extra Ordinary General Meeting which is scheduled to be held on 17.01.2024	242(4)	Tanay Securities and Services Pvt Ltd & Anr V/s Mittal Soya Protein Pvt Ltd & Ors	Urvi Rathod, Adv Rishi K S Gautam, Adv Anurag Parashar, Adv	Vijayesh Atre, Adv Yatish Kumar Laad, Adv Deepali Garehwal, Adv Aarya Chhangani, Adv Akshat Sharma, Adv		
120		IA/23(MP)2024 in CP/25(MP)2023	final disposal of the petition this hon'ble tribunal by an order of injunction be pleased to restrain res. from further dilating the shareholding of the applicants	Rule 11	Tanay Securities and Services Pvt Ltd & Anr V/s Mittal Soya Protein Pvt Ltd & Ors	Urvi Rathod, Adv Rishi K S Gautam, Adv Anurag Parashar, Adv			
121	CP/9(MP)2024		For Further Consideration	241-242	Sashi Kala Jain V/s Mittal Soya Protein Pvt Ltd & Ors	Sinha Shrey Nikhilesh, Adv SP Singh Chawla, Adv Swastik Verma, Adv Nayan Dubey, Adv Md. Faraaz Khan, Adv Parth Davar, Adv V.N. Dubey, Adv Amit Dubey, Adv Rohit Dubey, Adv Mayur Singh Waghela, Adv	Vijayesh Atre, Adv Yatish Kumar Laad, Adv Mrs. Deepali Garehwal, Adv Aarya Chhangani, Adv (R-1 to 4)		
122		Co.Appl/4(MP)2024 in CP/9(MP)2024	For Further Consideration	Sec. 244(1) r.w. Rule 83A NCLT (Amendment) Rules, 2016	Sashi Kala Jain V/s Mittal Soya Protein Pvt Ltd & Ors	Sinha Shrey Nikhilesh, Adv SP Singh Chawla, Adv Swastik Verma, Adv Nayan Dubey, Adv Md. Faraaz Khan, Adv Parth Davar, Adv V.N. Dubey, Adv Amit Dubey, Adv Rohit Dubey, Adv Mayur Singh Waghela, Adv			
123		Co.Appl/5(MP)2024 in CP/9(MP)2024	For Further Consideration	Rules 11 & 13	Sashi Kala Jain V/s Mittal Soya Protein Pvt Ltd & Ors	Sinha Shrey Nikhilesh, Adv SP Singh Chawla, Adv Swastik Verma, Adv Nayan Dubey, Adv Md. Faraaz Khan, Adv Parth Davar, Adv V.N. Dubey, Adv Amit Dubey, Adv Rohit Dubey, Adv Mayur Singh Waghela, Adv			
124	CP/3(MP)2022		For Further Consideration	73(4) of Co. Act, 2013	Chaitali Sinha V/s Satpura Eco Abhyaranya (OPC) Pvt Ltd	Rishabh Gupta & Associates	Sanjeev Kumar Rawat, Adv Sudhir Shah, Adv Anil Dawle, Adv		

125	CP/4(MP)2022		For Further Consideration	73(4) of Co. Act, 2013	Rajeev Ranjan Sinha V/s Envirogreen Minetech India Pvt Ltd	Rishabh Gupta & Associates	Sanjeev Kumar Rawat, Adv Sudhir Shah, Adv Anil Dawle, Adv		
126	TP 70 of 2019 [TP 131 of 2016 (CP 60 of 2016)]		For Further Consideration	397-398	Mourad M Fahim & Anr V/s MG Well Solution Project International Pvt Ltd & Ors	PCS Anmol Jha	Converse Law LLP R-1-6		
127		IA 9 of 2016 with IA 14 of 2016 in TP 70 of 2019 [TP 131 of 2016 (CP 60 of 2016)]	For Further Consideration	IA for direction	Mourad M Fahim V/s MG Well Solution Project International Pvt Ltd	PCS Anmol Jha	Converse Law LLP R-1-6		
128		IA 406 of 2018 in TP 70 of 2019 [TP 131 of 2016 (CP 60 of 2016)]	For Further Consideration	IA for direction	MG Well Solutions Project International Pvt Ltd & Ors V/s Mourad Manssi Fahim Saleb	Converse Law LLP R 1-6	PCS Anmol Jha		
129	CP/14(MP)2022		For Further Consideration	Sec. 55(3) & 245 of Co. Act, 2013	Mr. Mourad Manssi Fahim Saleb & Anr V/s MG Well Solutions Project International Pvt Ltd & Ors	PCS Anmol Jha	Converse Law (R-1 to 5)		

Personal Insolvency Matters Under (IBC)

130	CP(IB)/5(MP)2023		For Further Consideration	95 IBC	Bank of Maharashtra through RP, Mangesh Vitthal Kekre V/s Shrikant Sharma	Anand Prabhawalkar, Adv Rajat Lohia, Adv PCA Ayushi Patidar Himani Chouhan, Adv	Vijayesh Atre, Adv Yatish Kumar Laad, Adv Deepali Garehwal, Adv Aarya Chhangani, Adv	PB - M/s Dewas Transport Pvt Ltd No petition has been filed against the PB so far. RP-Mr. Mangesh Vitthal Kekre appointed vide order dated 10-05-2024 Default Amount - 8,03,54,758/- Report - FILED through document on 20-07-2024
131	CP(IB)/6(MP)2023		For Further Consideration	95 IBC	Bank of Maharashtra through RP, Mangesh Vitthal Kekre V/s Ajay Sharma	Anand Prabhawalkar, Adv Rajat Lohia, Adv PCA Ayushi Patidar Himani Chouhan, Adv	Vijayesh Atre, Adv Yatish Kumar Laad, Adv Deepali Garehwal, Adv Aarya Chhangani, Adv	
132	CP(IB)/7(MP)2023		For Further Consideration	95 IBC	Bank of Maharashtra through RP, Mangesh Vitthal Kekre V/s Ram Kumar Sharma	Anand Prabhawalkar, Adv Rajat Lohia, Adv PCA Ayushi Patidar Himani Chouhan, Adv	Vijayesh Atre, Adv Yatish Kumar Laad, Adv Deepali Garehwal, Adv Aarya Chhangani, Adv	

133	CP(IB)/8(MP)2023		For Further Consideration	95 IBC	Bank of Maharashtra through RP, Mangesh Vitthal Kekre V/s Jai Prakash Sharma	Anand Prabhawalkar, Adv Rajat Lohia, Adv PCA Ayushi Patidar Himani Chouhan, Adv	Vijayesh Atre, Adv Yatish Kumar Laad, Adv Deepali Garehwal, Adv Aarya Chhangani, Adv	RECOMMENDATION OF NCLT
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P.K. Mishra

25.04.2025
P.K. MISHRA
[DY. REGISTRAR]
NCLT INDORE