



**NATIONAL COMPANY LAW TRIBUNAL  
AHMEDABAD BENCH  
COURT ROOM NO.1**

Hearing Through: VC and Physical (Hybrid) Mode

1. Cisco Webex Video Conference ID : **1581566074**

2. **VC Link** <https://ncltahmedabad.my.webex.com/meet/court1>

3. Following matters are listed before the Bench for hearing through Hybrid Mode.

4. In case joining through video conferencing, parties shall join through Laptop and not through Mobile and not while in a Vehicle.

5. While joining hearing through VC, Counsels/ parties have to write the Item No. along with their names (in the Username Box while logging in) , otherwise joining the hearing through VC may not be permitted.

6. Parties are requested to test the Audio & Video Quality of their system before hearing and switch on their camera only at the time of appearance.

7. Parties shall keep their Audio muted & Video closed till their matter is called out.

8. Parties should be ready with requisite infrastructure to share the documents on-line during the hearing.

9. Parties should be ready to share on-line, the Judgments / Citations sought to be relied upon.

10. Appearance should be shared during the hearing in the Chat Box in the Cisco webex with item No. and for whom they are appearing.

11. Parties/ counsels appearing physically should make attendance in The Register maintained in the court for the purpose.

12. Note : Hybrid mode in the present context means court assisted hybrid hearings in case one party is physically present and the other party is appearing through Video Conference. This will continue till proper hybrid system is set up for which consultation is in progress with the Ministry of Corporate Affairs and other stakeholders.

**DAY: MONDAY**

**DATE: 24.06.2024**

**TIME: 10:30 AM**

**CORAM: HON'BLE Mr. SHAMMI KHAN, MEMBER JUDICIAL  
HON'BLE Mr. SAMEER KAKAR, MEMBER TECHNICAL**

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|     |                       |                                             |                           |                                                                                                             |                                                                                                              |                                                                 |                                     |  |  |
|-----|-----------------------|---------------------------------------------|---------------------------|-------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|-------------------------------------|--|--|
| 101 | C.P.(IB)/56(AHM)2021  |                                             | For Further Consideration | 7 IBC                                                                                                       | Bhupesh Sevantilal Shah<br>V/s<br>Lyka Lab Ltd                                                               | Jaimin R Dave Adv                                               | Dharmishta N Raval Adv              |  |  |
| 102 |                       | IA/217(AHM)2022 in<br>C.P.(IB)/56(AHM)2021  | For Further Consideration | 340 r.w 195(1)(B) r.w<br>191,192,193,199,200<br>IPC,1860 Under<br>Section 60(5) r.w Rule<br>11 of NCLT,2016 | Lyka Labs Ltd<br>V/s<br>Bhupesh Sevantilal Shah                                                              | Dharmishta N Raval Adv                                          |                                     |  |  |
| 103 | CP(IB)/246(AHM)2022   |                                             | For Further consideration | 7 IBC                                                                                                       | Priti Bhupesh Shah<br>V/s<br>Layka Labs Limited                                                              | Jaimin R Dave Adv                                               | Dharmishtha N Raval Adv             |  |  |
| 104 | C.P.(IB)/109(AHM)2024 |                                             | For Further Consideration | 7 IBC                                                                                                       | ELATE INVESTMENT AND<br>HOLDINGS PRIVATE LIMITED<br>Vs<br>TAKSHASHILA PROJECTS<br>PRIVATE LIMITED            | Adv. Jaimin R.<br>Dave                                          | Adv. Dhruvit Shah<br>PCA Kiran Shah |  |  |
| 105 | C.P.(IB)/179(AHM)2021 |                                             | For Further Consideration | 9 IBC                                                                                                       | Jagdish<br>V/s<br>OYO Hotels and Homes Pvt Ltd                                                               | T S Suresh Adv                                                  | Nanavati<br>Associates              |  |  |
| 106 | C.P.(IB)/225(AHM)2021 |                                             | For Further Consideration | 9 IBC                                                                                                       | Iraki Trading Company<br>V/s<br>C M Smith & Sons Ltd                                                         | Bhavik Nagori Adv                                               | Monaj J. Davawala<br>Adv            |  |  |
| 107 |                       | IA/720(AHM)2024 in<br>C.P.(IB)/225(AHM)2021 | For Further Consideration | 60(5) IBC r.w<br>Rule 11 of NCLT<br>Rules                                                                   | Iraki Trading Company<br>through its Proprietor<br>Inamulhaq Shamsulhaq Irako<br>V/s<br>C M Smith & Sons Ltd | PCA Bhavik Nagori                                               |                                     |  |  |
| 108 | C.P.(IB)/69(AHM)2022  |                                             | For Further Consideration | 9 IBC                                                                                                       | Automark Industries (India) Pvt<br>Ltd<br>V/s<br>Sadbhav Engineering Ltd                                     | CS Akshay<br>Paranjape<br>Dhawal K. Shah Adv<br>Aayog Doshi Adv | Thakkar & Pahwa                     |  |  |
| 109 | C.P.(IB)/91(AHM)2022  |                                             | For Further Consideration | 9 IBC                                                                                                       | Kavach Security Services Pvt<br>Ltd<br>V/s<br>Gujarat Narmada Valley<br>Fertilizers & Chemicals Ltd          | Bhavesb B Choksi<br>Adv                                         | Nandish Chudgar<br>Adv              |  |  |

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| 110 |                        | IA/826(AHM)2024<br>in<br>CP(IB)/91(AHM)2022 | For Further<br>Consideration | Sec 60(5) of IBC<br>r/w Rule 11 of<br>NCLT | Kavach Security Services Pvt.<br>Ltd<br>V/s<br>Gujarat Narmada Valley<br>Fertilizers & Chemicals Ltd                                          | Bhavesh B. Choksi                                       |                                             |                                            |  |
| 111 | C.P.(IB)/281(AHM)2023  |                                             | For Further<br>Consideration | 9 IBC                                      | Torrecid India Private Limited<br>V/s<br>Capson Tiles Private Limited                                                                         | Nilu K Vaidankar<br>Adv<br>Dr. Kamlesh<br>Vaidankar Adv | Adv. Arjun<br>Padhiyar                      |                                            |  |
| 112 | C.P. (IB)/142(AHM)2024 |                                             | For Further<br>Consideration | 9 IBC                                      | M/s Arham Enterprise<br>Vs<br>CLASSIC CORRUGATIONS<br>PRIVATE LIMITED                                                                         | Adv. Jaimin R.<br>Dave                                  |                                             |                                            |  |
| 113 | C.P.(IB)/151(AHM)2024  |                                             | For Further<br>Consideration | 9 IBC                                      | Vinod Meghrajani<br>Vs<br>RICH VALLEY DRYFRUIT<br>PRIVATE LIMITED                                                                             | Thakkar & Pahwa<br>Advocates                            |                                             |                                            |  |
| 114 | C.P.(IB)/171(AHM)2021  |                                             | For Further<br>Consideration | 94 IBC                                     | Namit Subodh Kumar Jain<br>Personal Guarantor of Eternal<br>Motors Pvt Ltd                                                                    | Kurven Desai Adv<br>Thakkar and<br>Pahwa Advocates      | Adv Dhruvkumar S<br>Chauhan                 |                                            |  |
| 115 | CP(IB)/64(AHM)2022     |                                             | For Further<br>consideration | 94 IBC                                     | Bhavarlal M Karnawat<br>(Operational Creditor)                                                                                                | Arjun Sheth Adv                                         | Adv. Kunal<br>Kanungo                       |                                            |  |
| 116 | CP(IB)/116(AHM)2022    |                                             | For Further<br>consideration | 95 IBC                                     | Bank of Baroda<br>V/s<br>Saurabh Kumar Tayal                                                                                                  | Yahya Batatawal<br>Adv                                  | Adv. Harmish K.<br>Shah                     |                                            |  |
|     | C.P.(IB)/23(AHM)2021   |                                             |                              | 95 IBC                                     | Centrum Financial Services<br>Ltd<br>V/s<br>Snehal Patel                                                                                      | B. Gopalkrishnan<br>Adv<br>Dhruvin Mehta Adv            | Arpit R Singhvi<br>Adv<br>Lalit M Patel Adv | Pawankumar<br>Jagetia - RP<br>(09-03-2021) |  |
| 117 |                        | IA/568(AHM)2024 in<br>C.P.(IB)/23(AHM)2021  | For Further<br>Consideration | 99 IBC                                     | Pawan Jagetia IRP of Snehal<br>Patel PG to M/s. Oasis<br>Tradmlink Limited<br>Vs<br>Snehal Patel PG of M/s. Oasis<br>Tradmlink Limited & Anr. | Adv. Nipun Singhvi<br>Adv. Rahul<br>Bhavsar             |                                             |                                            |  |

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| 118                         |                        | IA/412(AHM)2024 in<br>C.P.(IB)/23(AHM)2021      | For Further<br>Consideration | Rule 11(1)(a) IBCI<br>(Application to Adjudicating<br>Authority For Insolvency<br>Resolution Process For<br>Personal Guarantors to CDe)<br>Rules, 2019 r.w Rule 11 of<br>NCLT Rules, 2016 | UV Asset Reconstruction<br>Company Limited<br>Vs<br>Pawankumar Jagetia RP For<br>Snehal Patel                                                                                  | BGK Law<br>Associates<br>(Adv. B.<br>Gopalakrishnan) |                                            |                                                       |                                                                    |
|                             | C.P. (IB)/125(AHM)2024 |                                                 |                              | 95 IBC                                                                                                                                                                                    | State Bank Of India<br>Vs<br>Dhirajlal Parbhatbhai Lakkad                                                                                                                      | Adv. Dharmishta N.<br>Raval                          |                                            | Sunit<br>Jagdishchandra<br>Shah - IRP<br>(22-03-2024) |                                                                    |
| 119                         |                        | IA/592(AHM)2024<br>in<br>C.P. (IB)/125(AHM)2024 | For Further<br>consideration | 99 r.w 60(5) IBC                                                                                                                                                                          | Sunit Jagdishchandra Shah<br>IRP of Mr. Dhirajlal<br>Parbhatbhai Lakkad PG of<br>Galaxy Cotton and Textiles<br>Pvt. Ltd.                                                       | Adv. Vishal G.<br>Raval                              | Adv Jaimin R Dave                          |                                                       |                                                                    |
|                             | C.P.(IB)/20(AHM)2024   |                                                 |                              | 95 IBC                                                                                                                                                                                    | State Bank of India<br>V/s<br>Nehal C.Panchal                                                                                                                                  | Aishwarya Reddy<br>Adv                               |                                            | Prawin<br>Charan Dwary -<br>IRP<br>(02-04-2024)       |                                                                    |
| 120                         |                        | IA/767(AHM)2024 in<br>C.P.(IB)/20(AHM)2024      | For Further<br>consideration | Sec 99                                                                                                                                                                                    | Prawincharn P Dwary RP of<br>Personal guarantor Nehal C<br>Panchal                                                                                                             | Atul Sharma                                          |                                            |                                                       |                                                                    |
| <b><u>Ordinary List</u></b> |                        |                                                 |                              |                                                                                                                                                                                           |                                                                                                                                                                                |                                                      |                                            |                                                       |                                                                    |
|                             | CP(IB) 499 of 2019     |                                                 |                              | 9 IBC                                                                                                                                                                                     | Urja Shakti Salse & Service<br>V/s<br>Maktel Control & Systems Pvt<br>Ltd                                                                                                      | Atul Sharma Adv<br>Aman Shankar Adv                  | Jigar Trivedi PCS<br>Harmish K Shah<br>Adv | Dharit Kishorbhai<br>Shah - RP/<br>Liquidator         | Admitted<br>(02-02-2021)<br>Liquidation<br>Allowed<br>(23-11-2021) |
| 201                         |                        | IA/19(AHM)2022 in<br>CP(IB) 499 of 2019         | For Further<br>Consideration | 66(1) IBC                                                                                                                                                                                 | Dharit Kishorbhai Shah Liquidator Maktel<br>Control & Systems Pvt Ltd<br>V/s<br>Manoj Narendrakumar Patel Suspended<br>Management of Maktel Control & Systems<br>Pvt Ltd & Anr | Atul Sharma Adv                                      |                                            |                                                       |                                                                    |
| 202                         |                        | IA/806(AHM)2024 in<br>CP(IB) 499 of 2019        | For Further<br>Consideration | Sec 60(5) IBC &<br>Rule 11 of NCLT                                                                                                                                                        | Riddi Corporate service ltd<br>v/s<br>Dharit Kishorbhai Shah<br>Liquidator of Maktel Control &<br>System Pvt. Ltd & Others                                                     | Adv. Ketan M<br>Parekh                               |                                            |                                                       |                                                                    |

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|     | CP(IB) 809 of 2019 |                                              |                              | 9 IBC                                           | Tijaria Polypipes L:td<br>V/s<br>Texon Global Pvt Ltd                                                      | Anuragkala Vatiya<br>Adv                    |                                    |                                                         | Admitted<br>(26-08-2020)<br>Liquidation Allowed<br>(21-06-2022)<br>IA/1008(AHM)2022 is<br>filed for Dissolution |
| 203 |                    | IA/22(AHM)2023<br>in<br>CP(IB) 809 of 2019   | For Further<br>consideration | 60(5) IBC r.w<br>Rule 11 of NCLT<br>Rules, 2016 | Jeetendra Rajpal Daryani<br>V/s<br>Rajendra Jain Liquidator pf<br>Texon Global Pvt Ltd & Anr               | Dhruvin N Dossani<br>Adv                    |                                    |                                                         |                                                                                                                 |
|     | CP(IB) 113 of 2019 |                                              |                              | 7 IBC                                           | Stressed Assets Stabilization<br>Fund<br>V/s<br>Skylead Chemicals Ltd                                      | Monson Le Exparts<br>Aditya J Pandya<br>Adv |                                    | Tejas K Shah - RP                                       | Admitted<br>(30-11-2022)<br>Resolution Plan<br>Approved<br>(06-12-2023)                                         |
| 204 |                    | IA/1050(AHM)2023<br>in<br>CP(IB) 113 of 2019 | For Further<br>Consideration | 66 IBC                                          | Tejas Shah RP of Skylead<br>Chemicals Ltd<br>V/s<br>Sugambhai Nitinkumar Shah &<br>Ors                     | Atul Sharma Adv                             | Adv. Harmish K<br>Shah - R1, 2 & 3 |                                                         |                                                                                                                 |
|     | CP(IB) 433 of 2018 |                                              |                              | 9 IBC                                           | Chitra Publicity Company<br>(OOH) Gujarat<br>V/s<br>Oasis Tradelink Limited                                | Kunal Vaishnav<br>Adv                       |                                    | Ramchandra D<br>Choudhary - RP/<br>Liquidator           | Admitted<br>(26-02-2019)<br>Liquidation<br>Allowed<br>(04-12-2019)                                              |
| 205 |                    | IA/1112(AHM)2023 in<br>CP(IB) 433 of 2018    | For Further<br>Consideration | 60(5) IBC r.w<br>Rule 11 of NCLT<br>Rules, 2016 | Ramchandra D. Choudhary<br>Liquidator of Oasis Tradelink<br>Limited<br>V/s<br>RoC, Ahmedabad               | PCS Vinit Nagar &<br>Co.                    |                                    |                                                         |                                                                                                                 |
|     | CP(IB) 179 of 2019 |                                              |                              | 7 IBC                                           | Punjab National Bank<br>V/s<br>Telstar Industries Pvt Ltd                                                  | Ketan M Parikh Adv                          | Sandeep C Bhatt<br>Adv             | Jigar Bhatt - RP<br>Sachin Naveen<br>Sinha - Liquidator | Admitted<br>(15-04-2021)<br>Liquidation<br>Allowed<br>(15-09-2023)                                              |
| 206 |                    | IA/790(AHM)2024 in<br>CP(IB) 179 of 2019     | For Further<br>Consideration | Sec 60(5) r/w<br>Rule 11 of NCLT                | Vivekanand Dhaneshwar jha<br>V/s<br>Sachin Sinha Liquidator of<br>Telstar Industries Pvt. Ltd &<br>Another | Adv.Sahil Chandra                           |                                    |                                                         |                                                                                                                 |
| 207 |                    | IA/815(AHM)2024 in<br>CP(IB) 179 of 2019     | For Further<br>Consideration | Sec 60(5) IBC                                   | Sachin Naveen Sinha<br>Liquidator of Telstar Industries<br>Pvt. Ltd                                        |                                             |                                    | Sachin naveen<br>Sinha Liquidator                       |                                                                                                                 |

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|     | CP(IB) 173 of 2019 |                                          |                              | 7 IBC                                    | Punjab National Bank<br>V/s<br>Mithilanchal Industries Pvt Ltd                                                                | Ketan M Parikh Adv                                  | Sandeep Bhatt<br>Adv | Jigar Bhatt - RP<br>Sachin Sinha -<br>Liquidator | Admitted<br>(15-04-2021)<br>Liquidation<br>Allowed<br>(15-09-2023)      |
| 208 |                    | IA/791(AHM)2024 in<br>CP(IB) 173 of 2019 | For Further<br>Consideration | Sec 60(5) r/w<br>Rule 11 of NCLT         | Vivekanand Dhaneshwar jha<br>V/s<br>Sachin Sinha Liquidator of<br>Telstar Industries Pvt. Ltd &<br>Another                    | Adv.Sahil Chandra                                   |                      |                                                  |                                                                         |
| 209 |                    | IA/814(AHM)2024 in<br>CP(IB) 173 of 2019 | For Further<br>Consideration | Sec 60(5)                                | Sachin Naveen Sinha<br>Liquidator of Mithilanchal<br>Industries Pvt. Ltd                                                      |                                                     |                      | Sachin naveen<br>Sinha Liquidator                |                                                                         |
|     | CP(IB) 409 of 2020 |                                          |                              | 9 IBC                                    | Skystep tranding Ltd<br>V/s<br>Tradohub B2B Ltd                                                                               | Anip Gandhi Adv                                     |                      | Sachin Naveen<br>Sinha -<br>RP/Liquidator        | Admitted<br>(16-11-2021)<br><br>Liquidation<br>Allowed<br>(06-03-2023)  |
| 210 |                    | IA/805(AHM)2024 in<br>CP(IB) 409 of 2020 | For Further<br>Consideration | Sec 60(5)r/w<br>Rugulation 15<br>of IBBI | Sachin Naveen Sinha<br>Liquidator of Tradohub B2B<br>Limited                                                                  | Sachin Naveen<br>sinha                              |                      | Sachin naveen<br>Sinha Liquidator                |                                                                         |
|     | CP(IB) 669 of 2019 |                                          |                              | 9 IBC                                    | Harish Vedkumar Anand<br>Proprietor of Anand<br>Enterprises<br>V/s<br>Radha MadhavCorporation Ltd                             | Nilu K Vaidankar<br>Adv<br>Kamlesh Vaidankar<br>Adv |                      | Rajeev Dhingra -<br>RP                           | Admitted<br>(22-10-2020)<br>Resolution<br>Plan Approved<br>(01-08-2022) |
| 211 |                    | IA/817(AHM)2024 in<br>CP(IB) 669 of 2019 | For Further<br>Consideration | Sec 60(5) IBC &<br>Rule 11 of NCLT       | Radha Madhav Corporation<br>limited through its Director Mr.<br>Vijay patel<br>V/s<br>National Stock Exchange India<br>& ors. | Adv Dhruvin N<br>Dossani                            |                      |                                                  |                                                                         |

**1** Although all efforts have been made to give accurate information in the cause list, the possibility of an inadvertent error cannot be ruled out and is regretted, if any

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