



NATIONAL COMPANY LAW TRIBUNAL

HYDERABAD

COURT 1- DIVISION BENCH

**Hearing Through: VC and Physical (Hybrid) Mode**

**DAY : THURSDAY**

**DATE : 21.05.2026**

**TIME : After Court 2**

1. VC LINK : <https://hydnc.lt/webex.com/meet/bench1hyd>
2. Following matters are listed before the Bench for hearing through VC Mode.
3. In case joining through video conferencing, parties shall join through Laptop and not through Mobile and not while in a Vehicle.
4. While joining hearing through VC, Counsels/ parties have to write the Item No., along with their names (in the Username Box while logging in) , Strictly comply with the same, otherwise joining the hearing through VC may not be permitted to attend the proceedings.
5. Parties are requested to test the Audio & Video Quality of their system before hearing and switch on their camera only at the time of appearance.
6. Parties shall keep their Audio muted & Video closed till their matter is called out.
7. Parties should be ready with requisite infrastructure to share the documents on-line during the hearing.
8. Parties should be ready to share on-line, the Judgments / Citations sought to be relied upon.
9. Appearance should be shared during the hearing in the Chat Box in the Cisco webex with item No. and for whom they are appearing.
10. Parties/ Counsels appearing physically should make attendance in the register maintained in the court for the purpose.

**CORAM : 1. Shri. Rajeev Bharadwaj, Hon'ble Member (Judicial)**

**2. Shri. Sanjay Puri, Hon'ble Member (Technical)**

**All counsels appearing in Section 7 matters shall invariably make submissions and adjournments are not allowed**

| S No                              | CP. No.                   | CA/IA No.                                      | Purpose                                                                          | Section/Rule                  | Name of Parties                                                                                                                                                                                                                                                                                                                          | Name of Counsel for Petitioner/ Applicant | Name of Counsel for Respondent | Name of (1) IRP (2) R P (3) Liquidator (4) M C., (5) B T., | Remarks |
|-----------------------------------|---------------------------|------------------------------------------------|----------------------------------------------------------------------------------|-------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|--------------------------------|------------------------------------------------------------|---------|
| <b>For Pronouncement of Order</b> |                           |                                                |                                                                                  |                               |                                                                                                                                                                                                                                                                                                                                          |                                           |                                |                                                            |         |
| 1                                 | CP(IB) No. 97/7/HDB/ 2018 | Main Case                                      | <b>CP Admitted on 09.07.2018<br/>Plan approved on 11.02.2020</b>                 | u/s. 7 of IBC                 | JM Financial Asset Reconstruction Company Ltd Vs Bheema Cements Ltd                                                                                                                                                                                                                                                                      |                                           |                                |                                                            |         |
|                                   |                           | IA (IBC) (Liq.,) 13/2025                       | <b>For Pronouncement of Order</b><br><br>To Liquidate the C D                    | filed U/s 33 (3) of IBC, 2016 | Mr. G Madhusudan Rao (Erstwhile RP) & Monitoring Committee Member Vs S R A of M/s Bheema Cements Limited Consortium of Fortuna Engi Tech and Structural (India) Private Limited and its two promoters 1.T Raja Kishore 2. Prasanna Sai Raghuvver Kandula and Murgud Vincom Private Limited Represented by Prasanna Sai Raghuvver Kandula | Mr. Vivek Reddy                           |                                |                                                            |         |
|                                   |                           | IA (IBC) 695/2026 in IA (IBC) (Liq ..) 13/2025 | <b>For Pronouncement of Order</b><br><br>To recall the IA (IBC) (Liq ..) 13/2025 | Rule 11 of NCLT               | S R A of M/s Bheema Cements Limited Consortium of Fortuna Engi Tech and Structural (India) Private Limited Represented by Mr. Prasanna Sai Raghuvver Kandula Vs Mr. G Madhusudan Rao (Erstwhile RP) & Monitoring Committee Member & Union Bank of India (Proposed R 2)                                                                   | Mr. K.Satakarni, Counsel for SRA          |                                |                                                            |         |

|                    |                            |                                                |                                                                                                                 |                                                            |                                                                                                                                                                                                                                                                                            |                        |                                              |                                     |  |
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|                    |                            | IA (IBC) 786/2026 in IA (IBC) (Liq .,) 13/2025 | <b>For Pronouncement of Order</b><br><br>To Withdraw the liquidation I A                                        | U/s 33 (3) of IBC, 2016                                    | Mr. G Madhusudan Rao (Erstwhile RP) & Monitoring Committee Member Vs S R A of M/s Bheema Cements Limited Consortium of Fortuna Engi Tech and Structural (India) Private Limited Represented by Mr. Prasanna Sai Raghuvver Kandula , Mr. T. Rajakishore & M/s. Murgud Vincom Pvt Ltd.,      |                        |                                              |                                     |  |
| 2                  | CP (IB) 497/7/HDB/ 2018    | Main Case                                      | CP Admitted on 09.10.2018<br>Liquidator appointed on 09.01.2020                                                 | u/s. 7 of IBC                                              | International Asset Reconstruction Company Pvt Ltd Vs Atlanti Spinning and Weaving Mills Ltd                                                                                                                                                                                               |                        |                                              | Ms. Sujata Chattopadhyay Liquidator |  |
|                    |                            | IA (IBC) 2354/2024                             | <b>For Pronouncement of Order</b><br><br>To punish the R1 to 6 for the transactions defrauding creditors        | u/s. 66 of IBC                                             | M/s. Atlantic Spinning and Weaving Mills Ltd Vs M/s GARG Industries -R 1, M/s. Lakshmi Fibrelok Pvt Ltd., - R2, M/s. Sansar Investment & Finance Co., Pvt Ltd., - R3, Ms. Meenakshi Jain - R4, Mr. Rythym Jain - R5, Mr. Sachin Saigal - R6, M/s. National Highway Authority of India - R7 | Mr. V V Siva Kumar     | Mr. Ankur Goel for R1 to R6 R 7 Set Ex-Parte |                                     |  |
| 3                  | CP(IB) No. 53/7/HDB/2025   | Main Case                                      | CP admitted, IRP Appointed on 28.11.2025<br>RP on 10.02.2026                                                    | u/s. 7 of IBC                                              | M/s. Canara Bank Vs M/s. Mansarovar Pearls (India) Pvt Ltd.,                                                                                                                                                                                                                               | Mr. Manav Gecil Thomas | C D Set Ex-Parte on 12.09.2025               | Mr. D S R K Sai Baba, R P           |  |
|                    |                            | IA (IBC) (Plan) 02/2026                        | <b>For Pronouncement of Order</b><br><br>To approve the Resolution Plan submitted by the SRA Mr. Piyush Agarwal | U/s 30 (6), 31 of IBC, 216 Reg 39 (4) of IBBI (CIRP), 2016 | Mr. D S R K Sai Baba , R P                                                                                                                                                                                                                                                                 |                        |                                              |                                     |  |
| Supplementary List |                            |                                                |                                                                                                                 |                                                            |                                                                                                                                                                                                                                                                                            |                        |                                              |                                     |  |
| 4                  | CP(IB) No. 207/7/HDB/ 2022 | Main Case                                      | CP Admitted on 23.03.2023                                                                                       | u/s. 7 of IBC                                              | M/s. SREI Equipment Finance Ltd Vs. AKR Construction Ltd                                                                                                                                                                                                                                   | Mr. Srikanth Hariharan | Mr. Almas Mohammed                           | Mr. Rajesh Chillale, I R P          |  |

|                      |                                           |                           |                                                                                                                                                         |                                                                |                                                                                                                                                                          |                                                        |                                         |                                                                             |  |
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|                      |                                           | <b>I A (IBC) 817/2026</b> | <b>Fresh I A</b><br>To Extend 90 days from 24.05.2026 to 22.08.2026 in CIRP                                                                             | <b>U/s 12 r/w 60 (5) of IBC, 2016</b>                          | <b>Mr. Rajesh Chillale, I R P</b>                                                                                                                                        | <b>Mr. VVSN Raju<br/>Mr. Praveen Jain &amp; others</b> |                                         |                                                                             |  |
| 5                    | <b>Company Appeal No. 09/252/HDB/2026</b> | <b>Main Case</b>          | <b>CP For Hearing on 17.06.2026</b>                                                                                                                     | <b>U/s 252 (3) of Companies Act, 2013</b>                      | <b>Mr. Kancherla Santosh Reddy, Director cum Shareholder of M/s. Dream Valley Resorts Pvt Ltd., Vs RoC , Telangana - R 1 , M/s. Dream Valley Resorts Pvt Ltd., - R 2</b> | <b>Ms. G. Sumati, Ms. M. Ramani</b>                    |                                         |                                                                             |  |
|                      |                                           | <b>I A (CA) 81/2026</b>   | <b>Fresh I A</b><br>To list the CP at an Earliest Date in view of the urgency, inorder to run the business and pay the Employee Salaries                | <b>Rule 138 of NCLT, 2016</b>                                  | <b>Mr. Kancherla Santosh Reddy, Director cum Shareholder of M/s. Dream Valley Resorts Pvt Ltd., Vs RoC , Telangana - R 1 , M/s. Dream Valley Resorts Pvt Ltd., - R 2</b> | <b>Ms. G. Sumati, Ms. M. Ramani</b>                    |                                         |                                                                             |  |
| 6                    | <b>CP (CAA) No. 19/230/HDB/ 2026</b>      | <b>Main Case</b>          | <b>Fresh C P</b><br>2nd Stage Petition                                                                                                                  | <b>U/s. 230 (1) (b) r/w Section 232 of Companies Act, 2013</b> | <b>M/s. P L Raju Constructions Ltd., (Demerged Co.), M/s. Adivarah Infra Pvt Ltd., (Resulting Company 1), M/s. Sitalakshmi Infra Pvt Ltd., ( Resulting Company 20</b>    | <b>Mr. S.Vivek Ganesh<br/>Ms. S. Lakshmi</b>           |                                         |                                                                             |  |
| <b>Ordinary List</b> |                                           |                           |                                                                                                                                                         |                                                                |                                                                                                                                                                          |                                                        |                                         |                                                                             |  |
| 7                    | <b>CP(IB)No. 41/7/HDB/2017</b>            | <b>Main Case</b>          | <b>Plan approved on 03.06.2019</b><br>Stay at NCLAT is inforce                                                                                          | <b>u/s. 7 of IBC</b>                                           | <b>Canara Bank Vs Deccan Chronicle Holdings Limited</b>                                                                                                                  |                                                        |                                         | <b>Ms. Mamta Binani, Erstwhile R P / Member of the Supervisory Committe</b> |  |
|                      |                                           | <b>IA (IBC) 367/2025</b>  | <b>Stay at Hon'ble NCLAT till 06.06.2025</b><br>To appoint Mr. Rajiv Chakravathy and Mr. Prayoj Chattarjee as directors on the Board of the C D Company | <b>U/s 60 (5) of IBC, 2016</b>                                 | <b>SREI Multiple Asset Investment Trust Vision India Fund (S R A) Vs Ms. Mamta Binani, Resolution Professional</b>                                                       | <b>Mr. Abhishek Das &amp; another</b>                  | <b>Mr. Mayur Mundra, Counsel for RP</b> |                                                                             |  |

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|          |                                       | IA (IBC)<br>620/2021 | <b>Stay at Hon'ble NCLAT<br/>till 06.06.2025</b>                                                                                                                                                                                                | u/s. 33(3) &<br>60(5) of IBC                          | Religare Finvest Ltd vs.<br>Srei Multiple Asset<br>Investment Trust Vision<br>India Fund                                                                                                                                                                                                                                                                                                           | <b>Mr. Sanjeev Singh</b>                                                  | <b>Mr. Abhishek Das</b>                                                                                          |                                                    |  |
|          |                                       | IA(IBC)<br>738/2023  | <b>Stay at Hon'ble NCLAT<br/>till 06.06.2025</b>                                                                                                                                                                                                | u/s. 60(5) of<br>IBC                                  | Deccan Chronicle<br>Holdings Limited Vs<br>Enforcement Directorate<br>and 5 others                                                                                                                                                                                                                                                                                                                 | <b>Mr. Abhishek Das<br/>for SRA<br/>Mr. Vikram<br/>Puttapaga for E D,</b> | <b>Mr. Dishit Bhattacharjee for<br/>R3, Ms. Srishti Bansal, for R 4<br/>Mr. B V N Sai Charan for R6</b>          |                                                    |  |
|          |                                       | IA (IBC)<br>813/2025 | <b>Pleadings Completed,<br/>For hearing</b><br><br>To direct the Respondents<br>to include the dues of<br>Statutory arrears of Wage<br>increase in the list of<br>Debts payable by D C<br>Holdings Ltd., amounting<br>to sum of Rs. 36,70,898/- | u/s. 60 (5) of<br>IBC                                 | The Andhra Bhoomi &<br>Deccan Chronicle Employees<br>Union, Rep., by it's General<br>Secretary Mr. N V V<br>Satyanarayana Vs D C<br>Holdings Ltd., - R1, Mrs.<br>Mamta Binani, Erstwhile RP<br>& Chairman of M C., - R 2 ,<br>The Branch Manager (D C<br>Holdings Ltd.,) - R3, SREI<br>Multiple Assets Investmetn<br>Trust Vision India Fund<br>(Kolkata) - R4, CoC (Rep., by<br>Canara Bank) - R5 | <b>Mr. M N Agastya,<br/>Ms. M. Akshaya</b>                                | <b>Mr. Mayur Mundra for R1 to<br/>R3<br/>Mr. Abhishek Das for R4<br/><br/>R 5 Set Ex-Parte on<br/>12.11.2025</b> |                                                    |  |
| <b>8</b> | <b>CP(IB) No.<br/>645/7/HDB/ 2018</b> | <b>Main Case</b>     | CIRP Process Terminated & RP<br>directed to issue fresh Public<br>Announcement as per Sec 15 of IBC, &<br>reconduct the CIRP Process vide Order<br>Dtd: 21.02.2025<br><br><b>Liquidation Application<br/>submitted</b>                          | <b>u/s. 7 of IBC</b>                                  | <b>SBI (SAM Branch) Vs<br/>M/s. Vibha Agro Tech<br/>Limited</b>                                                                                                                                                                                                                                                                                                                                    | <b>Mr. G P Yash<br/>Vardhan</b>                                           | <b>Mr. T Surya Satish</b>                                                                                        | <b>Mr. Madasa<br/>Kumar, RP</b>                    |  |
|          |                                       | IA (IBC)<br>771/2026 | <b>For Rejoinder to the<br/>Counter</b><br><br>To direct the CoC to<br>restore the CIRP Process                                                                                                                                                 | U/s 60 (5) of<br>IBC, R/w Rule<br>11 fo NCLT,<br>2016 | M/s. Prasad Seeds Pvt Ltd.,<br>through it's Authorised Rep.,<br>Mr. Hemanth Kumar<br>Karumanchi Vs Mr. Madasa<br>Kumar - R 1/R P, The CoC of<br>M/s. Vibha Agro Tech<br>Limited- R 2                                                                                                                                                                                                               | <b>Ms. Devangi Kariya,<br/>PCS</b>                                        |                                                                                                                  |                                                    |  |
| <b>9</b> | <b>CP(IB) No.<br/>259/7/HDB/2023</b>  | <b>Main Case</b>     | <b>CP Admitted on<br/>09.07.2024,<br/>R P appointed on<br/>06.08.2024<br/>Resolution Plan<br/>approved on 04.06.2025</b>                                                                                                                        | <b>u/s. 7 of IBC</b>                                  | <b>M/s. Prudential<br/>Ammana Sugars Limited<br/>Vs M/s. Trident Sugars<br/>Limited</b>                                                                                                                                                                                                                                                                                                            | <b>Mr. Y<br/>Suryanarayana<br/>PCS Devangi</b>                            | <b>Smt Sandhya Rani</b>                                                                                          | <b>Mr. Manjeet<br/>Buccha, M C<br/>Chairperson</b> |  |

|    |                                                                               |                      |                                                                                                                                                                                                                                                                             |                                                        |                                                                                           |                                              |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |  |
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|    |                                                                               | IA (IBC)<br>519/2026 | <b>For Memo of notice to Respondent</b><br><br>To declare that the amounts collected by the TGSPDCL, beyond the Resolution Plan are illegal & arbitraty                                                                                                                     | U/s 60 (5) of IBC, 2016 R/w Rule 11 & 13 of NCLT, 2016 | M/s. Delta Sourcing Vs M/s. Telangana Southern Power Distribution Company Ltd., (TGSPDCL) | <b>Ms. Haneefa Mubin<br/>Ms. Asma Fatima</b> |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |  |
| 10 | <b>Rst CP (IB) No. 03/9/HDB/ 2026</b><br><br>Formerly CP (IB) 125/9/HDB/ 2025 | Main Case            | <b>For Reporting Settlement / For Final Hearing</b><br><br>CP Restored vide Order Dtd: 09.12.2025 under Rst App (IBC) 15/2025                                                                                                                                               | 9 of IBC, R/w Rule 5 of IBBI (AAA), 2016               | M/s. Worldwide Logistics (India) Pvt Ltd., Vs M/s. Prathista Industries Ltd.,             | Mr. P. Giridharan                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                     |  |  |
| 11 | CP No. 571/241/HDB/2019                                                       | Main Case            | <b>Pleadings Completed</b>                                                                                                                                                                                                                                                  | u/s. 241 of Companies Act                              | Mrs. Arpita Singh Vs Shivas Autocomp Procurements India Pvt Ltd & 4 others                | Mr. M.Ravindra                               | Mr. Mayur Mundra for R1 to R3<br>Ms. Padmaja Kalyani for R4                                                                                                                                                                                                                                                                                                                                                                                                                                         |  |  |
|    |                                                                               | M A (C A) 4/2021     | <b>Pleadings Completed as on 03.10.2024</b><br><br>To directing the Central Govt., to conduct an investigation on the affairs of the R 1 Co., & initiate criminal prosecution against R 2 to 5 for the fraudulent acts committed in relation to the affairs of the R 1 Co., | u/s. 213 of Companies Act                              | Mrs. Arpita Singh Vs Shivas Autocomp Procurements India Pvt Ltd & others                  | Mr. M.Maharshi Viswaraj                      | Mr. K. Ravi Krishna Kanth for SFIO/R7                                                                                                                                                                                                                                                                                                                                                                                                                                                               |  |  |
| 12 | CP No. 31/241/HDB/2023                                                        | Main Case            | <b>For issuance of notice to Respondents, who have not been served and Rejoinder be filed to the Counters filed, Counters to be filed by remaining Respondents who appeared</b>                                                                                             | u/s. 241 of Companies Act                              | Mr. Aveena Gudapati Vs M/s. Times Square Hotels Private Limited and 78 others             |                                              | Ms B Nishitha, for R 1 to 4<br>Mr Praveen Jain, for R 5 & 39<br>Mr Abul Fatan Khan, for R 10 & 11<br>Mr Vivek Jain, for R 78<br>Mr A Gopal, for R 12, & R 13,<br>Mr. C H T. Sree Rama Murthy for R 38 & 42<br>Ms Tanya Kanwar, for R 46<br>Mr P Sridhar, for R 63 & 32,<br>Mr P Krishna Reddy, for R 64 and 74<br>Ms Chaithri Kashyap, for R 65, 66 & 67<br><br>R 5 to R 9, R 14, R 15, R 17, R 26, R 30, R 31, R 33, R 35, R 44, R 45, R 49 to R 51, R 55, R 76 to R 79 Set Ex-Parte on 12.03.2026 |  |  |

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|----|--------------------|-----------------------|----------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------|-------------------------------------------------|--|--|
|    |                    | Cont (CA) 9/2024      | <b>For Counter by R 1 &amp; Rejoinder if any</b><br><br>To initiate Contempt Proceedings against R2 & R3 for disobedience of order Dtd: 27.06.2023 | u/s. 425 of Companies Act, 2013  | Mr. Aveena Gudapati Vs Mr. Viswa Mohan Mandalapu & 2 others in M/s. Times Square Hotels Private Limited                                                                                                                                      | <b>Mr. P . Anil Mukherjee, Mr. S. Maruti Rao</b>       | <b>R 2 &amp; R 3 set Ex-Parte on 12.03.2026</b> |  |  |
| 13 | CP 07/241/HDB/2025 | <b>Main Case</b>      | <b>For Rejoinder</b>                                                                                                                               | <b>u/s. 241 of Companies Act</b> | Mr. Yogesh Kumar Agarwal - P1, Mr. Yogesh Kumar Agarwal ' H U F, (Represented by it's Karta Mr. Yogesh Agarwal) -P2, Mrs. Ruchi Agarwal -P3 Vs M/s. Agarwal Global Steels Limited - R1, Mr. L N Agarwal - R2, Mr. Praveen Kumar Agarwal - R3 | <b>Mr Raja Shekar Rao Salvaji , Ms. K VS Madhumita</b> | <b>Mr. Arun Kumar Satyavolu for R1 to R3</b>    |  |  |
|    |                    | IA (C A ) No. 85/2025 | <b>For Counter &amp; Rejoinder</b><br><br>To direct an Appointment of Administrator to conduct affairs of the R1                                   | <b>Rule 11 NCLT, 2016</b>        | Mr. Yogesh Kumar Agarwal - P1, Mr. Yogesh Kumar Agarwal ' H U F, (Represented by it's Karta Mr. Yogesh Agarwal) -P2, Mrs. Ruchi Agarwal -P3 Vs M/s. Agarwal Global Steels Limited - R1, Mr. L N Agarwal - R2, Mr. Praveen Kumar Agarwal - R3 | <b>Mr Raja Shekar Rao Salvaji , Ms. K VS Madhumita</b> | <b>Mr. Arun Kumar Satyavolu for R1 to R3</b>    |  |  |
|    |                    | IA (C A ) No. 86/2025 | <b>For Counter &amp; Rejoinder</b><br><br>To direct R2 & R3 not to sell , alienate, encumber or chanfe the nature Assets of the R1 Company         | <b>Rule 11 NCLT, 2016</b>        | Mr. Yogesh Kumar Agarwal - P1, Mr. Yogesh Kumar Agarwal ' H U F, (Represented by it's Karta Mr. Yogesh Agarwal) -P2, Mrs. Ruchi Agarwal -P3 Vs M/s. Agarwal Global Steels Limited - R1, Mr. L N Agarwal - R2, Mr. Praveen Kumar Agarwal - R3 | <b>Mr Raja Shekar Rao Salvaji &amp; others</b>         |                                                 |  |  |

**NOTE:**

1. Although efforts have been made to give accurate information, possibility of an inadverdent error, if any, cannot be ruled out & is regretted.
2. In case of any query, update etc. regarding any matter the same may be communicated to registrar-hyd@nclt.gov.in
3. Any follow-up may be done with the Court Officer, Assistant Registrar or Deputy Registrar.

Sd/-  
Mr. Gorti Vasudeva Rao  
Deputy Registrar  
NCLT, Hyderabad Bench