



**NATIONAL COMPANY LAW TRIBUNAL
INDORE SPECIAL BENCH
COURT ROOM NO. 1**

Hearing Through: Hybrid Mode

1. Cisco Webex Video Conference ID : 26447373299

2. VC Link : <https://nationalcompanylawtribunalindore-925.my.webex.com/meet/indore>

3. Following matters are listed before the Bench for hearing through Hybrid Mode.

4. In case joining through Video Conferencing, parties shall join through Laptop and not through Mobile and not while in a Vehicle.

5. While joining hearing through VC, Counsels/ parties have to write the Item No. along with their names (in the Username Box while logging in), otherwise joining the hearing through VC may not be permitted.

6. Parties are requested to test the Audio & Video Quality of their system before hearing and switch on their camera only at the time of appearance.

7. Parties shall keep their Audio muted & Video closed till their matter is called out.

8. Parties should be ready with requisite infrastructure to share the documents on-line during the hearing.

9. Parties should be ready to share on-line, the Judgments / Citations sought to be relied upon.

10. Appearance should be shared during the hearing in the Chat Box in the Cisco Webex with Item No. and for whom they are appearing.

11. Parties/ counsels appearing physically should make attendance in the Register maintained in the Court for the purpose.

DAY : MONDAY

DATE : 21.04.2025

TIME : 02:30 PM

CORAM: HON'BLE Mr. SHAMMI KHAN, MEMBER JUDICIAL
HON'BLE Mr. SANJEEV KUMAR SHARMA, MEMBER TECHNICAL

Sr.	CP. No.	CA/IA No.	Purpose	Section/Rule	Name of the Parties	Name of Counsel for Petitioner/ Applicant	Name of Counsel for Respondent	Name of (1) IRP/(2) RP/(3) Liquidator	Remarks
<u>PRONOUNCEMENT LIST</u>									
301		MA/1(MP)2022 in TP 34 of 2019 [CP(IB) 229 of 2019]	Pronouncement of order	Sec. 54 of IBC, 2016 r.w. Reg. 45(3) of IBBI Reg., 2016	Mr. Navin Khandelwal, Liquidator for M/s Brain Master's Classes Pvt Ltd	JMVD Legal V.N. Dubey, Adv Amit Dubey, Adv Rohit Dubey, Adv Kunal Choudhary, Adv		Navin Khandelwal, liquidator	
302	Co.Appeal/6(MP)2024		Pronouncement of order	252(1)	Kunwarani Indira Kumari, Shareholder of (Lokindra Dairy Farm Pvt Ltd) V/s RoC Gwalior MP	Rajat Lohia, Adv Shashank Chandak, Adv Rini Kothari, Adv			RD & RoC's Report on Record
303	Co.Appeal/7(MP)2024		Pronouncement of order	252(1)	Kunwarani Indira Kumari, Shareholder of (Panna Safari Lodge Pvt Ltd) V/s RoC Gwalior MP	Rajat Lohia, Adv Shashank Chandak, Adv Rini Kothari, Adv			RD & RoC's Report on Record
<u>SUPPLEMENTARY LIST</u>									
	TP 161 of 2019 [CP(IB) 19 of 2017]			7 IBC	IDBI Bank Ltd V/s Asian Natural Resources India Ltd	Baiju Bhagat, Adv			Admitted 23-05-2017
1		IA(Liq)Progress Report/23(MP)2025 in TP 161 of 2019 [CP(IB) 19 of 2017]	New Application	Rule 11 r.w Reg.15	Abhishek Nagori Liquidator of Asian Natural Resources (India) Ltd	Nipun Singhvi, Adv Vishal J Dave, Adv			Connected Matters Listed On 13-06-2025
	CP(IB)/17(MP)2025			7 IBC	India Infrastructure Finance Company Ltd V/s Aryavrat Tollways Pvt Ltd	Shaurya Mitra Tomar, Adv Akshita Ummat, Adv Bharvi Thakur, Adv Kartikay Nayyar, Adv Vasu Aggarwal, Adv Aakriti, Adv Tashmeet Khurana, Adv Yatharth Jain, Adv Poorva Aggrawal, Adv Shatakshi Kakkar, Adv Sambhav Sogani, Adv Smriti Sharma, Adv			Dismissed 24-03-2025
2		Restoration Appl./1(MP)2025 in CP(IB)/17(MP)2025	New Application	Rule 48(2)	India Infrastructure Finance Company Ltd V/s Aryavrat Tollways Pvt Ltd	Shaurya Mitra Tomar, Adv Akshita Ummat, Adv Bharvi Thakur, Adv Kartikay Nayyar, Adv Vasu Aggarwal, Adv Aakriti, Adv Tashmeet Khurana, Adv Yatharth Jain, Adv Poorva Aggrawal, Adv Shatakshi Kakkar, Adv Sambhav Sogani, Adv Smriti Sharma, Adv			
	CP(IB)/28(MP)2024			7 IBC	Punjab National Bank V/s Tast Healthy Foods India Pvt Ltd	Anand Prabhawalkar, Adv Sparshi Bhawsar, Adv Ayushi Patidar, PCA Trapti Singhal, Adv			Admitted 17-03-2025

3		IA/159(MP)2025 in CP(IB)/28(MP)2024	New Application	Reg.17	Rahul Anand IRP M/s Tast Healthy Foods India Pvt Ltd	Vanshika Sharma, Adv			
<u>ORDINARY LIST</u>									
For Approval of Resolution Plan									
	TP 123 of 2019 [CP(IB) 137 of 2019]			7 IBC	Indian Bank (earlier known as Allahabad Bank) V/s Indison Agro Foods Ltd	V.N. Dubey, Adv Amit Dubey, Adv Rohit Dubey, Adv	Kunal Kanungo Adv Nipun Singhvi Adv VJDave Adv Pragati Tiwari Adv Patadia Associates	Teena Saraswat Pandey, IRP	Admitted 03-03-2023
101		IA(Plan)/3(MP)2024 in TP 123 of 2019 [CP(IB) 137 of 2019]	Resolution Plan	30(6)	Teena Saraswat Pandey, IRP of M/s Indison Agro Foods Ltd	Abhishek Naik, Adv Gulafsha Kureshi, Adv Mojahid Karim Khan, Adv Rehan Galib Khan, Adv			
102		IA/81(MP)2024 in TP 123 of 2019 [CP(IB) 137 of 2019]	For Further Consideration	Sec 60(5) & 18(1)(F) r.w. Rule 11	Teena Saraswat Pandey, IRP of M/s Indison Agro Foods Ltd V/s M/s Shivani Enterprises through its Partners & Ors	Madhav Lahoti, Adv			
For Admission Matters (IBC)									
103	C.P.(IB)/19(MP)2021		For Further Consideration	7 IBC	Shobit Ram Shahu & Ors V/s Sai Prakash Properties Development Ltd	Natasha Dhruman Shah, Adv	Ex-parte 07-04-2022		
104	CP(IB)/62(MP)2024		For Further Consideration	7 IBC	Agrawal Gems & Jewellers Chhattarpur Pvt Ltd V/s Digiana Industries Pvt Ltd	JMVD Legal V.N. Dubey, Adv Rohit Dubey, Adv Amit Dubey, Adv	Ex-parte 08-04-2025		
105		IA/147(MP)2025 in CP(IB)/62(MP)2024	For Further Consideration	60(5)(C)	Digiana Industries Pvt Ltd V/s Agrawal Gems & Jewellers Chattarpur Pvt Ltd	Neeraj Kumar Gupta, Adv			
Other Admitted Matters (IBC)									
	(MP) CP(IB) 6 of 2019			7 IBC	Kotak Mahindra Bank Ltd V/s Gwalior Polypipes Ltd	Singhi & Co	Sanjeev Chaudhary Adv	Chaya Gupta Liquidator	Admitted 01-09-2023

106		IA(Liq)Progress Report/24(MP)2025 in (MP) CP(IB) 6 of 2019	New Application	Sec 33(1)(b)(i) to (iii) r.w. Sec 33(3)	Chaya Gupta Liquidator of Gwalior Polypipes Ltd	Rhyrtham Bhatt, Adv			
107		IA/101(MP)2025 in (MP) CP(IB) 6 of 2019	For Further Consideration	45 r.w 60(5) IBC of 2016 & Rule 11	Commercial Tax Department Circle 3 Gwalior V/s Chhaya Gupta Liquidator	Sanjeev Chaudhary, Adv Shubham Budhiraja, Adv			
	CP(IB)/48(MP)2023			7 IBC	Bank of India Ltd V/s Shree Geeta Textile Mills Pvt Ltd	Darshana Baghel, Adv Kirti Patwardhan, Adv Aryan Mishra, Adv Prarthna Singh, Adv	Akshat Agrawal, Adv Rajat Lohia, Adv Shilpa Tiwari, Adv Charulata Bhargava, Adv	Nishant Agarwal, RP	Admitted 13-11-2024
108		IA/113(MP)2025 in CP(IB)/48(MP)2023	For Further Consideration	60(5) r.w Rule 11	Riddhi Siddhi Cotex Pvt Ltd Through Mr. Gopal Agrawal V/s Nishant Agarwal RP For Shree Geeta Textile Mills Private Limited	Tushar Dey, Adv Himani Chouhan, Adv Kritika Khanna, Adv Shraddha Chaudhari, Adv			
	TP 58 of 2019 [CP(IB) 131 of 2018]			9 IBC	Juneja Coal SSF Plant V/s Madhya Bharat Phosphate Pvt Ltd			Jagdish Kumar Parulkar, RP	Admitted 11-09-2018
109		IA 44 of 2020 in TP 58 of 2019 [CP(IB) 131 of 2018]	For Further Consideration	Section 43,45 & 66 of IBC,2016	Jagdish Kumar Parulkar, RP of Madhya Bharat Phosphate Pvt Ltd V/s Pawan Agrawal & Ors	Aman Shankar Adv Atul Sharma Adv	JMVD Legal (R-4 to 6)		
110		(MP) IA 66 of 2020 in TP 58 of 2019 [CP(IB) 131 of 2018]	For Further Consideration	60(5) IBC	Pushkar Chemicals & Fertilisers Pvt Ltd V/s Jagdish Kumar Parulkar, RP of Madhya Bharat Phosphate Pvt Ltd & Ors	CA Hiten Parikh CA Shivna Majmudar CA Sanjay Majmudar	Anip A Gandhi Adv Raju Kothari Adv		
111		Inv. P/2/(MP)2022 in TP 58 of 2019 [CP(IB) 131 of 2018]	For Further Consideration	60(5) r.w Rule 11 of NCLT,2016	Nupur Neekhra	JMVD Legal			
112		IA/5(MP)2023 in IA 44 of 2020 in TP 58 of 2019 [CP(IB) 131 of 2018]	For Further Consideration	Rule 11	Punjab National Bank V/s Jagdish Kumar Parulkar, RP of Madhya Bharat Phosphate Pvt Ltd & Ors	Anand Prabhawalkar, Adv PCA Ayushi Patidar Himani Chouhan, Adv	V.N. Dubey, Adv Amit Dubey, Adv Rohit Dubey, Adv (R-6, 8, 9 & 10)		
113		IA/65(MP)2023 in TP 58 of 2019 [CP(IB) 131 of 2018]	For Further Consideration	60(5) r.w. Rule 11	AAA Insolvency Professionals LLP, through its Partner Mr. Sanjay Kumar V/s Jagdish Kumar Parulkar, RP of Madhya Bharat Phosphate Ltd & Anr	Aditya Gauri, Adv Amar Vivek, Adv Shalya Agarwal, Adv	Bilal Ali, Adv (R-1)		

	TP 234 of 2019 [CP(IB) 115 of 2019]			9 IBC	Sakshi Garg V/s Khyati Foods Pvt Ltd	Adityasinh Parmar Adv	Jatin Sehgal Adv	Pawan Agarwal, RP	Admitted 25-07-2019
114		IA/79(MP)2021 in TP 234 of 2019 [CP(IB) 115 of 2019]	For Further Consideration	66 & 67 IBC, 2016	Parag Sheth RP of Khyati Foods Pvt Ltd V/s Pawan Agrawal & Anr.	Nipun Singhvi Adv Vishal J. Dave Adv	Thakkar & Pahwa Jatin Sehgal, Adv Ankita Sehgal, Adv Yukta Joshi, Adv (R- 1)		
115		IA/262(MP)2023 in TP 234 of 2019 [CP(IB) 115 of 2019]	For Further Consideration	60(5) r.w. Rule 11	Praveen Kumar Rai V/s Pawan Agarwal, RP of Khyati Foods Pvt Ltd	Ayur Jain, Adv Himanshi Jain, Adv Prachi Bansal, Adv			
	CP(IB)/81(MP)2022			9 IBC	M/s Amar Constructions V/s M/s Carnival Films Pvt Ltd	PCA Teena Saraswat Pandey Madhav Lahoti, Adv	Ex-parte 13.10.2023	Ashok Kumar Gulla, RP	Admitted 22-03-2024
116		IA/123(MP)2025 in CP(IB)/81(MP)2022	For Further Consideration	Sec 14 r.w 60(5)	Ashok Kumar Gulla Resolution Professional of M/s Carnival Films Private Limited V/s State Tax Officer Unit-33 Kadi & Anr	Nakul Sachdeva, Adv Sagar Arora, Adv Karundeep Singh, Adv Abhinandan Sharma, adv			Connected Matters Listed on 13-05-2025
117		IA/126(MP)2025 in CP(IB)/81(MP)2022	For Further Consideration	Rule 11	Keshari Tradecorp LLP Through its Partner V/s Ashok Kumar Gulla Resolution Professional of M/s. Carnival Films Pvt Ltd	Dhiren R. Dave, Adv			
118		IA/149(MP)2025 in CP(IB)/81(MP)2022	For Further Consideration	60(5) r.w. Rule 11	Ashok Kumar Gulla RP of M/s Carnival Films Pvt Ltd V/s State Tax Officer Unit-33 Kadi & Anr	Nakul Sachdeva, Adv Sagar Arora, Adv Karundeep Singh, Adv Abhinandan Sharma, Adv			
	(MP) CP(IB) 42 of 2020			10 IBC	Sagar Autotech Pvt Ltd	Noopur K Dalal adv	Lalit M Patel Adv	Keyur Jagdishbhai shah, Liquidator	Admitted 23-06-2022
119		IA(Liq)Progress Report/21(MP)2025 in (MP) CP(IB) 42 of 2020	For Further Consideration	Reg. 15	Keyur Jagdishbhai shah Liquidator of Sagar Autotech Pvt Ltd	Kuldeep K. Adesara, Adv			Connecting Matters Listed On 02-05-2025

COMPANIES ACT MATTERS

	CP/20(MP)2022			252(1)	RoC Gwalior MP V/s Rajesh Bordia (Bordia Salts Pvt Ltd) & Ors	Himanshu Joshi, Adv Kushal Goyal, Adv Ishita Goyal, Adv	PCS Dilip Kumar Jain (R-1 & 3) Rajendra Chourasia, Adv Shantnu Chourasia, Adv Divya Chourasia, Adv Faguni Jain, Adv (R-4)		
120		Review Application/ 1 (MP)2024 in CP/20(MP)2022	For Further Consideration	Rule 11	Rajesh Bordia & Ors V/s RoC Gwalior & Anr	Brijesh Sharma, Adv Utkarsh Joshi, Adv	JMVD Legal		
121		IA/15(MP)2024 in CP/20(MP)2022	For Further Consideration	Rule 11	Rajesh Bordia S/o Sardarmal Bordia & Ors. V/s RoC Gwalior MP	Brijesh Sharma, Adv Utkarsh Joshi, Adv			
122	Co.Appeal/15(MP)2024		For Further Consideration	252(3)	(Taruna Maru, Shareholder of M/s ShardaVidhya Foods International Pvt Ltd) V/s RoC Gwalior MP	Teena Saraswat, PCA			RD & RoC's Report on Record
123	TP 218 of 2019 [CP 55 of 2019]		For Further Consideration	241-242 of Co act, 2013	Pramod Kumar Vyas & Anr V/s Poorna Gases Pvt Ltd & Ors	Vijayesh Atre Adv	V N Dubey Adv Amit Dubey Adv Rohit Dubey Adv Ravish Bhatt Adv Mohammed Arkam G Shaikh Adv		
124		Cont.P 1 of 2019 in TP 218 of 2019 [CP 55 of 2019]	For Further Consideration	425	Pramod Kumar Vyas & Anr V/s Shree Rajpal Singh	Vijayesh Atre Adv			
125		IA 364 of 2019 in TP 218 of 2019 [CP 55 of 2019]	For Further Consideration	IA for Directions	Pramod Kumar Vyas & Anr V/s Poorna Gases Pvt Ltd & Ors	Vijayesh Atre Adv	V N Dubey Adv Amit Dubey Adv Rohit Dubey Adv Ravish Bhatt Adv Mohammed Arkam G Shaikh Adv		
126	CP/4(MP)2023		For Further Consideration	241-242	Prakash Makhija & Ors V/s Makhija Construction & Engineering Pvt Ltd & Ors	PCA Navin Khandelwal			
127		IA/33(MP)2023 in CP/4(MP)2023	For Further Consideration	Rule 11, 2016	Prakash Makhija & Ors V/s Makhija Construction & Engineering Pvt Ltd & Ors	PCA Navin Khandelwal PCA Ronak Patni			
128	CP/6(MP)2023		For Further Consideration	241-242	Ramesh Rai & Anr V/s M/s Satyam Stones Pvt Ltd & Ors	Praveen N. Surange, Adv Harshavardhan Topre, Adv Pareesh Joshi, Adv Dhruv Singhal, Adv Rohit Singh, Adv Kirti Gupta, Adv Akshita Aneja, Adv	Shashank Agarwal, Adv Sahil Sharma, Adv (R-2, 3 & 4)		

129		IA/29(MP)2023 in CP/6(MP)2023	For Further Consideration	Sec. 244 r.w. Rule 11	Ramesh Rai & Anr V/s M/s Satyam Stones Pvt Ltd & Ors	Praveen N. Surange, Adv Harshavardhan Topre, Adv Paresh Joshi, Adv Dhruv Singhal, Adv Rohit Singh, Adv Kirti Gupta, Adv Akshita Aneja, Adv		
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Personal Insolvency Matters Under (IBC)

130	(MP) CP(IB) 17 of 2020		For Further Consideration	94 IBC	Ankit Jain (Personal Guarantor) V/s Arihant Coal Sales India Pvt Ltd	D D Raval Adv Learnedminds Legal	Bharat T Rao Adv For BOB	
131		(MP) MA 1 of 2020 in CP(IB) 17 of 2020	For Further Consideration	96 IBC	Ankit Jain (Personal Guarantor)	D D Raval Adv Learnedminds Legal		
132	(MP) CP(IB) 18 of 2020		For Further Consideration	94 IBC	Kalpna Jain (Personal Guarantor) V/s Arihant Coal Sales India Pvt Ltd	D D Raval Adv Learnedminds Legal	Bharat T Rao Adv For BOB Aditya Bihani Adv	
133		(MP) MA 2 of 2020 in CP(IB) 18 of 2020	For Further Consideration	96 IBC	Kalpna Jain (Personal Guarantor)	D D Raval Adv Learnedminds Legal		
134	(MP) CP(IB) 19 of 2020		For Further Consideration	94 IBC	Arun Kumar Jain (Personal Guarantor) V/s Arihant Coal Sales India Pvt Ltd	D D Raval Adv Learnedminds Legal	Bharat T Rao Adv For BOB	
135		(MP) MA 3 of 2020 in CP(IB) 19 of 2020	For Further Consideration	96 IBC	Arun Kumar Jain (Personal Guarantor)	D D Raval Adv Learnedminds Legal		
136	(MP) CP(IB) 20 of 2020		For Further Consideration	94 IBC	Anil Kumar Jain (Personal Guarantor) V/s Arihant Coal Sales India Pvt Ltd	D D Raval Adv Learnedminds Legal	Bharat T Rao Adv For BOB	
137		(MP) MA 4 of 2020 in CP(IB) 20 of 2020	For Further Consideration	96 IBC	Anil Kumar Jain (Personal Guarantor)	D D Raval Adv Learnedminds Legal		

**PB - M/s Arihant
Coal Sales India
Pvt Ltd**

A 10 IBC petition
is pending for
ADMISSION

**RP (not proposed) -
NOT** appointed so
far

**Default Amount -
112,70,83,484.67/-**

Report - NA

138	(MP) CP(IB) 21 of 2020		For Further Consideration	94 IBC	Nirmala Arun Jain (Personal Guarantor) V/s Arihant Coal Sales India Pvt Ltd	D D Raval Adv Learnedminds Legal	Bharat T Rao Adv For BOB	
139		(MP) MA 5 of 2020 in CP(IB) 21 of 2020	For Further Consideration	96 IBC	Nirmala Arun Jain (Personal Guarantor)	D D Raval Adv Learnedminds Legal		
140	CP(IB)/13(MP)2024		For Further Consideration	94 IBC	Manish Kalani, through RP, Rajesh Lohia	Rajesh Lohia, IP		Rajesh Lohia, RP
141		Caveat Petition/2(MP)2024 in CP(IB)/13(MP)2024	For Further Consideration	for hearing/notifying the Caveator prior to passing any order in any application/petition	JM Financial Asset Reconstruction Company Ltd V/s Manish Kalani	Soumya Dharwa, Adv		
142		IA/223(MP)2024 in CP(IB)/13(MP)2024	For Further Consideration	Sec. 98 r.w. Sec. 60(5) r.w. Rule 11	JM Financial Asset Reconstruction Company Ltd V/s Manish Kalani through RP, Rajesh Lohia	Soumya Dharwa, Adv Saloni Gupta, Adv Shaily Khatri, Adv		
143		IA/360(MP)2024 in CP(IB)/13(MP)2024	For Further Consideration	60(5) r.w. Rule 11	JM Financial Asset Reconstruction Company Ltd V/s Manish Kalani through RP, Rajesh Lohia	Abhinav S. Kherdikar, Adv Sahil Bahadur Singh, Adv		
144	C.P.(IB)/5(MP)2022		For Further Consideration	95 IBC	The Cosmos Co-op Bank Ltd V/s Aruna Sanghvi	Rishabh S Khemuka Adv	Soumya Dharwa, Adv Deepika Rathi, Adv	
145	C.P.(IB)/6(MP)2022		For Further Consideration	95 IBC	The Cosmos Co-op Bank Ltd V/s Nainesh J Sanghvi	Rishabh S Khemuka Adv	Soumya Dharwa, Adv Deepika Rathi, Adv	
146	C.P.(IB)/10(MP)2022		For Further Consideration	95 IBC	The Cosmos Co-op Bank Ltd V/s Subhash Chandra Gupta	Rishabh S Khemuka Adv	B.M. Maheshwari, Adv Rishi Maheshwari, Adv	

**PB - M/s Flexituff
Ventures
International Ltd**

7 & 9 IBC petitions
pending for
Admission was
withdrawn

RP-Rajesh Lohia
appointed vide
order dated
21-03-2024

Default Amount -
88,55,92,812/-

Report - FILED
through document
on 18-04-2024.

**PB - M/s STL
Exports Ltd
(9 IBC)**

9 IBC petition
under Liquidation
**RP- Mrs. Neeraja
Kartik Peri**
appointed vide
order dated
07-06-2024

Default Amount -
12,06,01,780/-
Report - NA

Sd/-
17.04.2025
SURBHI RATHORE
[COURT OFFICER]
NCLT INDORE

P.K. Mishra
17.04.2025
P.K. MISHRA
[DY. REGISTRAR]
NCLT INDORE