



**NATIONAL COMPANY LAW TRIBUNAL
MUMBAI - Court-IV**

Hearing through: VC and Physical (Hybrid) Mode

DAY: THURSDAY

DATE: 19.09.2024

TIME: 10:30 AM

1. Cisco Webex Video Conference [ID 25121945477](#) -
2. **VC Link** <https://ncltmum.webex.com/meet/ncltmumc4>
3. **Following matters are listed before the Bench for hearing through Hybrid Mode.**
4. **In case joining through video conferencing, parties shall join through Laptop and not through Mobile and not while in a Vehicle.**
5. **While joining hearing through VC, Counsels/ parties have to write the Item No. along with their names (in the Username Box while logging in), otherwise joining the hearing through VC may not be permitted.**
6. **Parties are requested to test the Audio & Video Quality of their system before hearing and switch on their camera only at the time of appearance.**
7. **Parties shall keep their Audio muted & Video closed till their matter is called out.**
8. **Parties should be ready with requisite infrastructure to share the documents on-line during the hearing.**
9. **Parties should be ready to share on-line, the Judgments / Citations sought to be relied upon.**
10. **Appearance should be shared during the hearing in the Chat Box in the Cisco web-ex with item No. and for whom they are appearing.**
11. **Parties/ counsels appearing physically should make attendance in the Register maintained in the court for the purpose.**
12. **Note: Hybrid mode in the present context means court assisted hybrid hearings in case one party is physically present and the other party is appearing through Video Conference. This will continue till proper hybrid system is set up for which consultation is in progress with the Ministry of Corporate Affairs and other stakeholders.**

Coram: MS. ANU JAGMOHAN SINGH, Hon'ble Member (T) SHRI. KISHORE VEMULAPALLI, Hon'ble Member (J)									
Sr. No.	CP. No.	IA/CA No.	Purpose	Section	Name of Parties	Name of Counsel for P	Name of Counsel for R	Name of RP/ Liquidator/MP	Remarks
Supplementary List									
1.	RCP(IB)/24(MB)2024 Connected to C.P. (IB)/853(MB)2021		Admission	IBC Under Sec 9	Rushabh Sealink Pvt. Ltd. Vs Vaut Food Trading Private Limited	Pradnyesh G Sabnis			
2.	C.P. (IB)/426(MB)2019	IA 4314(MB)2024 Rule 11 of NCLT, 2016	For seeking appropriate directions	IBC under Sec 7	Dena Bank Vs Trump Impex Private Limited	Devarajan Raman			
3.	C.P. (IB)/1409(MB)2020	IA 4306(MB)2024 Regulation 44(2), Liquidation process Regulation, 2016	For seeking appropriate directions	IBC under Sec 7	Pegasus Assets Reconstruction Private Limited Vs Radiance Properties (India) Private Limited	Gravitas Legal Ajay Kumar			
4.	C.P. (IB)/1422(MB)2020	IA 4276(MB)2024 Regulation 44(2), Liquidation process Regulation, 2016	For seeking appropriate directions	IBC under Sec 7	Indiabulls Housing Finance Limited Vs Raghuleela Infraventures Private Limited	Ruchika Sidhwani			
5.	C.P. (IB)/1454(MB)2020	IA 4274(MB)2024 Sec 60(5)	For seeking appropriate directions	IBC under Sec 7	Icici Bank Ltd Vs Sanvi Milk & Milk Products Pvt.Ltd.	Nithish Bangera			
6.	C.P. (IB)/760(MB)2021	IA 4278(MB)2024 Sec 60(5)	For seeking appropriate directions	IBC under Sec 7	State Bank Of India Vs Aaj Ka Anand Papers Limited	Argus Partners			
7.	C.P. (IB)/663(MB)2022	IA 4302(MB)2024 Rule 11 of NCLT, 2016	For seeking appropriate directions	IBC under Sec 7	Maheshwari Investors Private Limited Vs Shree Ahuja Properties & Realtors Private Limited	Devul Dighe			

8.	C.P. (IB)/1029(MB)2022	IA 4292(MB)2024 Section 60(5)	For seeking appropriate directions	IBC under Sec 7	Piramal Capital & Housing Financelimited Vs Rite Developers Private Limited	Mily Ghoshal			
9.	C.P. (IB)/1020(MB)2023	IA 4275(MB)2024 Application under any other provisions- IBC	For seeking appropriate directions	IBC under Sec 7	Rmol Engineering And Offshore Limited Vs Replenish Realty Private Limited	Mansi Chokshi			
10.	C.P. (IB)/1840(MB)2019	IA 4311(MB)2024 Sec 22(3)a	For seeking appropriate directions	IBC Under Sec 9	Mahashakti Plasto Pvt Ltd Vs M/S. Archis Enterprises India Pvt Ltd	Nithish Bangera			
11.	C.P. (IB)/3591(MB)2019	IA 4267(MB)2024 Rule 11 of NCLT, 2016	For seeking appropriate directions	IBC Under Sec 9	Ms Shilpa Interiors Vs Wadhawan Holding Private Limited	Aniruth Purusothama n G			
12.	C.P. (IB)/782(MB)2023	IA 4309(MB)2024 Sections 60(5)/Regulation 7,8, 8A, 9, 12, 12A, 13, 14, 17(1)	For seeking appropriate directions	IBC Under Sec 9	Shrumani Steels Private Limited Vs Harshika Trading Private Limited	Deepali Jaiswar			
13.	C.P. (IB)/36(MB)2023	IA(IBC)(PLAN)/63(MB)2024 Sec 30	Resolution Plan	IBC Under Sec 10	Unistar Tradelink Private Limited	Aniruth Purusothama n G			
14.	C.P. (IB)/1264(MB)2021	IA 4312(MB)2024 Rule 11 of NCLT, 2016	For seeking appropriate directions	Section 95(1)	Stci Finance Limited (Creditor) Through The Resolution Professional Rajendra R. Agrawal Vs Mr. Jagdish Mansukhani	Manish Jha			
15.	C.P. (IB)/1122(MB)2022	IA 4271(MB)2024 Section 60(5)	For seeking appropriate directions	Section 95(1)	The Bank Of Maharashtra Limited Vs Mr. Suresh Deoraoji Doiphode	Chaitanya B Nikte			
16.	C.P. (IB)/1123(MB)2022	IA 4266(MB)2024 Section 60(5)	For seeking appropriate directions	Section 95(1)	Bank Of Maharashtra Vs Sharad Sudhirrao Khandar	Chaitanya B Nikte			

17.	C.P. (IB)/1124(MB)2022	IA 4296(MB)2024 Section 60(5)	For seeking appropriate directions	Section 95(1)	The Bank Of Maharashtra Limited Vs Mr. Suresh Damodar Kanhere	Chaitanya B Nikte			
18.	C.P. (IB)/1125(MB)2022	IA 4295(MB)2024 Section 60(5)	For seeking appropriate directions	Section 95(1)	Bank Of Maharashtra Vs Shishir Sudhirrao Khandar	Chaitanya B Nikte			
19.	C.P. (IB)/1225(MB)2022	IA 4273(MB)2024 Application under any other provisions- IBC	For seeking appropriate directions	Section 95(1)	Idbi Bank Ltd (Through Resolution Professional Mr. Indrajit Mukherjee) Vs Mr. Shivaji Devrao Ganage	Nithish Bangera			
20.	C.P. (IB)/1227(MB)2022	IA 4272(MB)2024 Application under any other provisions- IBC	For seeking appropriate directions	Section 95(1)	Idbi Bank Ltd (Through Resolution Professional Mr. Indrajit Mukherjee) Vs Mr. Tushar Shivaji Ganage	Nithish Bangera			

Ordinary List

21.	C.P.(CAA)/255(MB)2023	COMP.APPL/127(MB)2024 Rule 11 of NCLT	For seeking appropriate directions	Sec. 230-232	Mahindra Telephonics Integrated Systemslimited	Hemant Sethi And Co			
22.	C.P.(CAA)/59(MB)2024 IN C.A.(CAA)/187(MB)2023		Further Consideration	Sec. 230-232	Essen Industries Private Limited	Gursat Singh Vachher			
23.	C.P.(CAA)/124(MB)2024 IN C.A.(CAA)/22(MB)2024	COMP.APPL/278(MB)2024 Rule 11 of NCLT	For seeking appropriate directions	Sec. 230-232	Avalor Developers Private Limited	Hemant Sethi And Co			
24.	C.P.(CAA)/127(MB)2024 IN C.A.(CAA)/59(MB)2024		Further Consideration	Sec. 230-232	Catalyst Finance Private Limited	Hemant Sethi And Co			
25.	C.P. (IB)/386(MB)2021	IA(IBC)(PLAN)/57(MB)2024 Sec 30	Resolution Plan	IBC under Sec 7	Icici Bank Ltd Vs Vinergy International Pvt Ltd	Abhinav Mathur			

26.	CP/237(MB)2021		Further Consideration	Sec. 213 Sec. 222(1) Application under any other provisions Sec 221	Amit Mavi Vs Iifl Finance Limited (Formerly Iifl Holdings Ltd.)	Nitin Parkhe			
27.	CP/355(MB)2021	COMP.APPL/ 79(MB)2024 Rule 11 of NCLT	For seeking appropriate directions	Sec. 59	Hari Prakash Ratanlal Bohra Vs Kesar Petroproducts Limited	Agam H Maloo			
28.	CP/190(MB)2022		Further Consideration	Sec. 213	Natural Capsules Limited Vs Eurolife Healthcare Private Limited	K. Gaurav Kumar			
29.	CP/195(MB)2023		Further Consideration	Sec. 441	Alandi Warehousing Pvt Ltd Vs Registrar Of Companies Pune	Akshay Petkar			
30.	CP/85(MB)2024		Further Consideration	Sub-Section (1) Of Section 66.	Industrial Jewels Private Limited	Crawford Bayley Co			
31.	CP/116(MB)2021	IA(COMPANIES.ACT)/ 23(MB)2024 Application under any other provisions	For seeking appropriate directions	Sec. 271-273	Avidhrt Inc Vs Avidhrt India Pvt Ltd	Priyanka J And Associates			
32.	CP/242(MB)2021	COMP.APPL/ 258(MB)2024 Rule 11 of NCLT	For seeking appropriate directions	Sec. 271-273	Glorishine Multitrade Private Limited	Indrajit Mukherjee			
33.	TP/32(MB)2013		Further Consideration	Sec. 241(1) Sec. 242(4)	Gopiram B. Paharia VS Vishwa Vishal Textiles Ltd	Shubh Karan Jain S K Jain And Co			
34.	CP/1764(MB)2019	IA(COMPANIES.ACT)/ 108(MB)2024 Rule 11 of NCLT	For seeking appropriate directions	Sec. 241(1)	Mr Haresh Mataliya Vs Girnar Overseas Limited	B B Parekh Yogendra M. Kanchan			

35.	CP/4025(MB)2019	IA(COMPANIES.ACT)/ 109(MB)2024 Rule 11 of NCLT	For seeking appropriate directions	Sec. 241(1)	Mr. Haresh Nyalchand Mataliya Vs Stars International Pvt Ltd	Yogendra M Kanchan			
36.	CP/1042(MB)2020		Further Consideration	Sec. 241(1) Sec. 242(4)	Jaideep Ladkat Vs Shri Vitthal Agro Products Private Limited	Akshay Petkar			
37.	CP/1247(MB)2020		Further Consideration	Sec. 244(1)	Anita Golecha Vs Kanchanshri Investments Pvt Ltd	Kala Agarwal			
38.	CP/1300(MB)2020	COMP.APPL/ 59(MB)2024 Sec. 242(4)	For seeking appropriate directions	Sec. 241(1) Application under any other provisions	Kishore Kakumal Keswani Vs Manohar Kakumal Keswani	Avp Partners			
39.	CP/220(MB)2021		Further Consideration	Sec. 241(1) Sec. 242(4)	Ramnath Vaman Quenim Vs Mandovi Hotels Pvt. Ltd.	Argus Partners Ranjit Shetty			
40.	CP/188(MB)2022		Further Consideration	Sec. 59 Sec. 213 Sec. 222(1) Sec. 241(1) Sec. 242(4)	Mr. Sachin Shankerrao Ghule Ex Director And Member Of The Company Vs Rajdeep Info Techno Private Limited	Kairav Anil Trivedi			
41.	CP/212(MB)2022	IA(COMPANIES.ACT)/ 25(MB)2024 Rule 11 of NCLT CONT.A./ 07(MB)2023 Sec 425	For seeking appropriate directions	Sec. 213 Sec. 241(1) Sec. 242(4) Sec. 243(1) (b) Sec. 244(1)	Ajay Sukhwani Vs Edwise Consultants Private Limited	Desai Desai Carrimjee Mulla Aditya N. Raut			
42.	CP/01(MB)2023		Further Consideration	Application under any other provisions Sec 241 (2) Section 246 Section 339	Union Of India Through Sfio Vs Belgium Aluminium & Glass Industriesprivate Limited	Ms Bhardwaj Pradeep Kumar Yadav			
43.	CP/06(MB)2023	COMP.APPL/ 35(MB)2023 Sec. 242(4)	For seeking appropriate directions	Sec. 241(1)	Rohit Agarwal Vs Admirecon Infrastructure Private Limited	Mzm Legal Gargi Patil			

44.	CP/210(MB)2023		Further Consideration	Sec. 241(1) Sec. 242(4) Sec. 243(1) (b)	Dharmendra Sheth Vs Leon Labels Private Limited	Bulwark Solicitors			
45.	RCP(CA)/01(MB)2024 Connected to C.P/426/MB/2021		Further Consideration	Sec. 59 Sec. 213 Sec. 241(1) Sec. 242(4) Section 246	Farhan Mohamed Yusuf Millwala Vs Dream Build Projects Private Limited	Sahana Ladiwala			
46.	CP/68(MB)2024		Further Consideration	Sec. 241(1) Sec. 242(4) Sec. 244(1)	Sewakpal Awtarsingh Bedi Vs Bedi A M Private Limited	Shawn Fernandes			
47.	C.P. (IB)/106(MB)2024	IA 2239(MB)2024 Sec 60(5)	For seeking appropriate directions	Section 95(1)	Unity Small Finance Bank Limited Vs Mr. Rajesh Jeevan Uttamchandani	Dhir And Dhir Associates Bhupendra Dave			
48.	C.P. (IB)/108(MB)2024	IA 2249(MB)2024 Sec 60(5)	For seeking appropriate directions	Section 95(1)	Unity Small Finance Bank Limited Vs Govind Jeevan Uttamchandani (Personal Guarantor Of Corporate Debtor Bagh Bahar Appliances Private Limited)	Dhir And Dhir Associates Bhupendra Dave			

NOTE:

1. All efforts have made to provide accurate information in the Cause List. Inadvertent error, if any, is regretted and may be brought to the notice of the Registry.
2. For urgency application has to be filed no Praecipe will be accepted.
3. The orders passed in these cases will be uploaded in NCLT website.

-Sd-
(Anil K. Choudhary)
Court Officer

RESOLUTION PLAN CHECK LIST- SECTION-30 IBC

01.	C.P(IB) No.	
	Filed on	
	Admitted date with Default Amount.	
02.	I.A No.	
	Filed On	
03.	Name of SRA	
04.	Approved Resolution Plan date along with final revision, if any.	
05.	Plan approval voting percentages along with COC Meeting No. with date.	
06.	Fair Value	
07.	Liquidation Value	
08.	Total Amt. Provided under Plan.	
09.	Whether the SRA is MSME? If Yes, Whether the MSME Certificate filed?	
10.	a) Whether the RP filed a/w the IA, the affidavit u/s 29A given by the SRA?(Reg 39(a)	
	b) Undertaking by the PRA(Reg. 39(c)	
	c) Whether RP has filed DDR as per(Reg 36A(8)	
11.	Mandatory Contents in Resolution Plan.	
	a) Statements as to how plan has dealt with the interest of all stakeholders including FC and OC(Reg 38(1A of CIRP)	
	b) Term of Plan and its implementation Schedules(Reg 38(2)(a)	
	c) Satisfaction of Conditions Under Reg. 38(3)	
12.	Whether the Performance Bank Guarantee is filed with the IA? If yes, valid till which date?	
13.	Source of funds	
14.	Relief and Concessions with Justification.	
15.	Whether the Form H is filed as per latest IBBI format?	

16.	Whether any avoidance transaction IAs pending before the Bench? If Yes, file affidavit regarding how the funds will be distributed in the event of its realization(As per Notification No. IBBI/2022-23/GN/REG084)	
17.	Whether any reduction of capital included in the Resolution Plan.	
18.	Whether the claims of the Statutory Authorities are included in the approved Plan in line with the Judgement of State Tax Officer Vs Rainbow Papers Limited (Civil Appeal No. 1661 of 2020)? If the amounts are not provided under the plan, then affidavit is to be filed stating the reasons for not providing the same by the SRA.	
19.	Whether the claims of the PF/Gratuity dues are included in the approved plan in line with the Judgement of Jet Aircraft Maintenance Engineers Welfare Association v/s RP of Jet Airways Ltd. (Co. Appeal (AT)(Insol.) No. 752 of 2021 dt 21.10.2022. If the amounts are not provided under the plan , then Affidavit is to filed stating the reasons for not providing the same by the SRA.	
20.	RP has to file an Affidavit in view of the IBBI CIRP Regulations,2016(5 th Amendment on 20.09.2022) undertaking for compliances for the provisions of Reg. 31 A for paying the applicable regulatory fee to the IBBI, if Plan is approved by the Bench.	
21.	Affidavit regarding pending litigations, if any, filed?	

Date:

Submitted by:
Contact No.
E-mail:

Check List for SECTION-33 of IBC
(To be filed by the RESOLUTION PROFESSIONAL)

1. Please specify the Section/Sub-Section under which application is made:

- (i) Section 33(1)(a)/33(1)(b)
- (ii) Section 33(2)
- (iii) Others

2. Date of initiation of CIRP -

3. Shares of Members of CoC - Table

Name of the financial creditor	Amount claimed	Amount admitted	Percentage of voting share(%)

4. Valuation Report

Sr. No.	Name of Valuer	Fair value	Liquidation Value

5. Meetings of CoC

Particulars	Date of CoC Meeting	Main Points of discussion	Important decisions taken
1 st CoC Meeting			
2 nd CoC Meeting			

6. Is the Corporate Debtor a Going concern?

7. Details of change of RP, if any?

8. Allegations of PUF Transactions filed by RP under Regulation 35A:

Sections	Nature of allegation	Amounts involved	Documents relied upon	Remarks

9. Details of exclusion(s) & extension(s) granted by NCLT, if any?

10. Compliance of the following

Regulations: Regulation 39B;

Regulation 39C:

Regulation 39D;

11. Any such application as mentioned above is pending before NCLT.

12. Any order passed by NCLT or Higher Judicial Authorities e.g. Hon'ble Supreme Court & Hon'ble NCLAT and Others, relating to this CIRP proceedings.

13. Details of the IAs/CAs filed where the RP is applicant/respondent in the following Format:

Sr. No.	IAs/CAs No.	Date of filing	Applicant(s)	Respondent(s)	Prayer	Remarks	Bearing on Resolution Plan

Date:

Submitted by:

Contact No.

E-mail:

CHECK LIST FOR VOLUNTARY LIQUIDATION
(SECTION 59 OF IBC)

Sr. No	Particulars	Please provide the Annexure/page no as mentioned in the application/submissions
1	Jurisdiction of concerned RoC	
2	MOA & AOA of the Petitioner Company True copy of Master Data	
3	Date of meeting of Board of Director • Minutes attached • % of members approving the proposal	
4	Declaration of Solvency with RoC- duly signed by Directors	
5	Information to Registrar of Company and IBBI in Form GNL-2 and MGT-14 along with EOGM resolution	
6	Public Announcement	
7	Whether any claim lodged pursuant to public announcement? If any claim is filed, whether the same has been settled?	
8	Whether information is given to the IT Department under Section 178 of Income Tax Act?	
9	Creditor's claims verification by Liquidators	
10	Date of Preliminary and Final reports by Liquidator	
11	Separate Bank Account details	
12	Whether accounts in bank account distributed? And Bank A/c closed?	

13	Filing of final report with RoC/IBBI	
14	Any response filed to the report of RoC/IBBI	

Other Relevant information/Remarks	
------------------------------------	--

Date:

Submitted by:
Contact No:
Email

Check list for Dissolution of Corporate Debtor
(To be filed by the LIQUIDATOR under **Section 54** of the IBC)

1. Date of commencement of Liquidation and appointment of Liquidator -
2. Date of filing and Diary No. of Preliminary Report (as per Regulation 13) submitted before NCLT.
3. Date and Diary No. of Asset Memorandum (as per Regulation 34) submitted before NCLT.
4. Amount claims received and verified:

Sr. No.	Names	Claims received Amount (in Cr.)	Claims verified under Regulation 12(2)(b) Amount (in Cr.)
1.	Operational Creditors		
2.	Financial Creditors		
3.	Workmen and Employees		
4.	Other Stakeholders		

5. Date of constitution of Stakeholders Consultation Committee as per Regulation 31A.
6. Meetings of the Stakeholders Consultation Committee:

Particulars	Date of SCC Meeting	Main Agenda of discussion	Important decisions ratified	Whether any advice of SCC not complied By the Liquidator	Remarks
1 st SCC Meeting					
2 nd SCC Meeting					

7. Value of Assets, Valued in accordance with Regulation 35 -

Sr. No.		Market Value	Liquidation Value
1.	Agriculture Land		
2.	Factory Land & Building		
3.	Plant, Machinery, Furniture & Fixtures		
4.	Trade Receivable		
5.	Cash & Cash equivalent		
6.	Short Term Loans & Advances		
7.	Others (Please specify)		

8. Whether any compromise or arrangement is proposed under Rule 2B?

9. Whether Valuation of assets or business intended to be sold has been completed as on date?

10. Provision under which Sale of Assets have been made so far (as per Regulation 32

(a) to (f)):

Regulation 32	Value of Asset
(a)	
(b)(f)	

11. Whether the Liquidator has formed an opinion and made a determination on the preferential and other transactions: Yes/No

12. Whether the avoidance applications have been segregated Section wise? Yes/No

13. Whether any avoidance application pending before this Adjudicating Authority?
Yes/No

14. Name and Contact details of the Forensic Auditor:

15. Whether the Forensic Auditor is in the empaneled list of the Indian Banks' Association? Yes/No

16. Whether Form H is filed?

17. Allegations of PUF Transactions filed by Liquidator under Regulation 35A:

Sections	Nature of allegation	Amounts involved	Documents relied upon	Whether still pending for adjudication

18. Details of the IAs/CAs filed where the Liquidator is applicant/respondent in the following Format:

Sr. No.	IAs/CAs No.	Date of filing	Applicant (s)	Respondent(s)	Prayer	Diary No./Date of submissions made so far	Remarks

19. Whether any litigation or avoidance application pending in respect of the corporate debtor.

20. If yes, the liquidator to call a meeting of the financial creditors and they will submit on affidavit clarifying on the following:

- I. How these litigations /applications are proposed to be pursued, who will receive the proceeds, if any, from the above litigation/application and who will meet the expenses on these proceedings after the dissolution of the corporate debtor.

Date:

Submitted by:
Contact No:
E-mail: