



**NATIONAL COMPANY LAW TRIBUNAL
MUMBAI - Court-IV**

Hearing through: VC and Physical (Hybrid) Mode

DAY: WEDNESDAY

DATE: 18.12.2024

TIME: 10:30 AM

1. Cisco Webex Video Conference [ID 25121945477](#) -
2. **VC Link** <https://ncltmum.webex.com/meet/ncltmumc4>
3. **Following matters are listed before the Bench for hearing through Hybrid Mode.**
4. **In case joining through video conferencing, parties shall join through Laptop and not through Mobile and not while in a Vehicle.**
5. **While joining hearing through VC, Counsels/ parties have to write the Item No. along with their names (in the Username Box while logging in), otherwise joining the hearing through VC may not be permitted.**
6. **Parties are requested to test the Audio & Video Quality of their system before hearing and switch on their camera only at the time of appearance.**
7. **Parties shall keep their Audio muted & Video closed till their matter is called out.**
8. **Parties should be ready with requisite infrastructure to share the documents on-line during the hearing.**
9. **Parties should be ready to share on-line, the Judgments / Citations sought to be relied upon.**
10. **Appearance should be shared during the hearing in the Chat Box in the Cisco web-ex with item No. and for whom they are appearing.**
11. **Parties/ counsels appearing physically should make attendance in the Register maintained in the court for the purpose.**
12. **Note: Hybrid mode in the present context means court assisted hybrid hearings in case one party is physically present and the other party is appearing through Video Conference. This will continue till proper hybrid system is set up for which consultation is in progress with the Ministry of Corporate Affairs and other stakeholders.**

Coram: MS. ANU JAGMOHAN SINGH, Hon’ble Member (T) SHRI. KISHORE VEMULAPALLI, Hon’ble Member (J)									
Sr. No.	CP. No.	IA/CA No.	Purpose	Section	Name of Parties	Name of Counsel for P	Name of Counsel for R	Name of RP/ Liquidator/MP	Remarks
Supplementary List									
1.	C.P.(CAA)/237(MB)2024 IN C.A.(CAA)/160(MB)2024		Admission	Sec. 230-232	Siemens Limited	Khaitan And Co Llp			
2.	C.P. (IB)/3176(MB)2019	IA 5919(MB)2024 Sec 19(2)	For seeking appropriate directions	IBC under Sec 7	Noble Co-Operative Bank Ltd Vs Independent Tv Ltd	Shankari Mishra			
3.	C.P. (IB)/3402(MB)2019	IA 5918(MB)2024 Sec 60(5)	For seeking appropriate directions	IBC under Sec 7	Uco Bank Vs Deegee Orchards Private Limited	Indialaw Llp			
4.	C.P. (IB)/1170(MB)2021	IA 5916(MB)2024 Section 25(2)(j), 43,45,47,50,60(5),66/Regulation 35A	For seeking appropriate directions	IBC under Sec 7	Liv Smart Welfare Association Vs D. K. Realty (India) Private Limited	Swechcha Mishra			
5.	C.P. (IB)/308(MB)2022	IA (LIQ.) Progress Report/162(MB)2024 Reg. 15 of IBBI (Liq.) Regulation 2016	For seeking appropriate directions	IBC under Sec 7	Clearwater Capital Partners Singapore Fund V Pvt. Ltd. Vs Renaissance Urban-Infra Private Limited	Kunal Kanungo			
6.	C.P. (IB)/312(MB)2023	IA 5913(MB)2024 Section 12(2)	For seeking appropriate directions	IBC under Sec 7	Lic Housing Finance Ltd Vs Shree Sainath Land & Development (India) Private Limited	Kunal Kanungo			
7.	C.P. (IB)/1142(MB)2023	IA 5907(MB)2024 Sec 60(5)	For seeking appropriate directions	IBC under Sec 7	Aditya Birla Finance Limited Vs Narang Developers Private Limited	Ahmed Chunawala			

8.	C.P. (IB)/860(MB)2023	IA 5912(MB)2024 Sec 66(1)	For seeking appropriate directions	IBC Under Sec 9	Nimbus Packaging Llp Vs Supermax Personal Care Private Limited	Ajinkya Kurdukar			
9.	C.P. (IB)/828(MB)2021	IA 5911(MB)2024 Sec 60(2)	For seeking appropriate directions	Section 95(1)	State Bank Of India (Sbi) (Through Resolution Professionalmr. Purusottam Behera Vs Ms. Anuradha Gupta	Khushboo Shah Ayush J. Rajani			
Ordinary List									
10.	C.P. (IB)/826(MB)2023	IA(IBC)(PLAN)/ 52(MB)2024 Sec 30	Resolution Plan	IBC under Sec 7	Consultshah Financial Services Privatelimited Vs Shivom Investment & Consultancy Limited	Dheeraj Garg			
11.	C.P. (IB)/181(MB)2024		Further Consideration	IBC under Sec 7	Clearwater Capital Partners Singapore Fund Iv Private Limited Vs Marvel Luxury Realtors Private Limited	Argus Partners			
12.	C.P. (IB)/615(MB)2024		Further Consideration	IBC under Sec 7	Progfin Private Limited Vs Gbl Chemical Limited	Prachi Wazalwar			
13.	C.P. (IB)/3026(MB)2019	IA(IBC)(DIS.)/ 66(MB)2024 Sec 54(1) IA 1045(MB)2024 Sec 60(5) IA 3767(MB)2024 Regulation 44(2), Liquidation process Regulation, 2016	Dissolution	IBC under Sec 7	The Janata Sahakari Bank Ltd Vs M/S. Beton Concrete Products Pvt Ltd	Jog Singh Avinash R Khanolkar			
14.	C.P. (IB)/377(MB)2021	IA 4073(MB)2023 Application under any other provisions- IBC	For seeking appropriate directions	IBC under Sec 7	Yes Bank Limited Vs Indo Global Soft Solutions And Technologies Private Limited	Phoenix Legal Sawant Singh Anshul Sehgal			
15.	C.P. (IB)/337(MB)2022	IA 5003(MB)2024 Section 25(2)(j), 43,45,47,50,60(5),66/R egulation 35A	For seeking appropriate directions	IBC under Sec 7	Icici Bank Limited Vs Darode Jog Realities Private Limited	Harshit Khare			

16.	C.P. (IB)/636(MB)2022	IA 1623(MB)2024 Sec 66(1)	For seeking appropriate directions	IBC under Sec 7	Piramal Capital & Housing Financelimited Vs Suvarat Real Estate Developers Privatelimited	Pranali Gada			
17.	C.P. (IB)/637(MB)2022	IA 1625(MB)2024 Sec 66(1)	For seeking appropriate directions	IBC under Sec 7	Piramal Capital & Housing Financelimited Vs Vyomakara Real Estate Private Limited	Pranali Gada			
18.	C.P. (IB)/644(MB)2022	IA 1621(MB)2024 Sec 66(1)	For seeking appropriate directions	IBC under Sec 7	Piramal Capital & Housing Financelimited Vs Ghardwar Real Estate Private Limited	Pranali Gada			
19.	C.P. (IB)/656(MB)2022	IA 1624(MB)2024 Sec 66(1)	For seeking appropriate directions	IBC under Sec 7	Piramal Capital & Housing Financelimited Vs Prithvi Residency Private Limited	Pranali Gada			
20.	C.P. (IB)/681(MB)2022	IA 3680(MB)2024 Sec 66(1)	For seeking appropriate directions	IBC under Sec 7	Piramal Capital & Housing Financelimited Vs Tenacity Real Estate Private Limited	Pranali Gada			
21.	C.P. (IB)/699(MB)2022	IA 1717(MB)2024 Sec 66(1)	For seeking appropriate directions	IBC under Sec 7	Piramal Capital & Housing Financelimited Vs Immediate Real Estate Private Limited	Pranali Gada			
22.	C.P. (IB)/700(MB)2022	IA 1859(MB)2024 Sec 66(1)	For seeking appropriate directions	IBC under Sec 7	Piramal Capital & Housing Financelimited Vs Manpreet Developers Private Limited	Pranali Gada			
23.	C.P. (IB)/725(MB)2023	IA 5211(MB)2024 Sec 66(1)	For seeking appropriate directions	IBC under Sec 7	Vsj Investments Private Limited Vs Galore Developers Private Limited	Utsav Mukherjee Udayraj Patwardhan			
24.	C.P. (IB)/3106(MB)2019	IA 4383(MB)2023 Sec 60(5)	For seeking appropriate directions	IBC Under Sec 9	Ultratech Cement Ltd Vs Darshan Developers Pvt Ltd	Pranali Gada			

25.	C.P. (IB)/503(MB)2021	IA 3099(MB)2023 IA 3102(MB)2023 Sec 43(1) r/w Sec 44 (1)	For seeking appropriate directions	IBC Under Sec 9	Ashok Leyland Ltd. Vs Windals Auto Pvt. Ltd.	Akr Advisors Llp Khushboo Shah			
26.	C.P. (IB)/1338(MB)2022	IA 1953(MB)2024 Sec 60(5)	For seeking appropriate directions	IBC Under Sec 9	Bombay Rayon Fashions Limited Vs Casabella Trading Private Limited				
27.	C.P. (IB)/747(MB)2023		Further Consideration	IBC Under Sec 10	Bharat Capital And Holdings Limited	Rajesh Bohra			
28.	C.P. (IB)/342(MB)2022		Further Consideration	Section 95(1)	Solapur Janata Sahakari Bank Limited Vs Dattatray Sudhakar Hande Personal Guarantor Of M/S. Shetkari Sakhar Karkhana (Chandrapuri) Limited	Deepali Jaiswar Jesal Singh			
29.	C.P. (IB)/480(MB)2022		Further Consideration	Section 95(1)	Hdfc Bank Ltd. Vs Mr. Anil Lalwani	K.P. Sreejith			
30.	C.P. (IB)/437(MB)2024		Further Consideration	Section 94(1)	Tarvinder Kaur Gurinder Singh Arora	Manoj Kumar Mishra			
31.	C.P. (IB)/814(MB)2024		Further Consideration	Section 95(1)	Idbi Trusteeship Services Limited Vs Vallabh Sheth	Khaitan And Co Llp			
32.	C.P. (IB)/810(MB)2023	IA 1874(MB)2024 Application under any other provisions- IBC	For seeking appropriate directions	Section 95(1)	Janakalyan Sahakari Bank Ltd. Through Rp Mvk Ipe Llp Vs Vandana Dineshkumar Inani	Anand Prabhawalkar Rajat Lohia Ayushi Patidar Mahalakshmi Ganapathy			
33.	C.P. (IB)/840(MB)2023	IA 1253(MB)2024 Application under any other provisions- IBC	For seeking appropriate directions	Section 95(1)	Janakalyan Sahakari Bank Ltd. Through Rp Mvk Ipe Llp Vs Rukminidevi Murlidhar Inani	Anand Prabhawalkar Rajat Lohia Ayushi Patidar Mahalakshmi Ganapathy			

34.	C.P. (IB)/846(MB)2023	IA 1946(MB)2024 Application under any other provisions- IBC	For seeking appropriate directions	Section 95(1)	Janakalyan Sahakari Bank Ltd. Through Rp Mvk Ipe Llp Vs Vinod G. Agarwal	Anand Prabhawalkar Rajat Lohia Ayushi Patidar Mahalakshmi Ganapathy			
35.	C.P. (IB)/847(MB)2023	IA 2026(MB)2024 Application under any other provisions- IBC	For seeking appropriate directions	Section 95(1)	Janakalyan Sahakari Bank Ltd. Through Rp Mvk Ipe Llp Vs Dineshkumar Murlidhar Inani	Anand Prabhawalkar Rajat Lohia Ayushi Patidar Mahalakshmi Ganapathy			

NOTE:

1. All efforts have made to provide accurate information in the Cause List. Inadvertent error, if any, is regretted and may be brought to the notice of the Registry.
2. For urgency application has to be filed no Praecipe will be accepted.
3. The orders passed in these cases will be uploaded in NCLT website.

-Sd-
(Anil K. Choudhary)
Court Officer

RESOLUTION PLAN CHECK LIST- SECTION-30 IBC

01.	C.P(IB) No.	
	Filed on	
	Admitted date with Default Amount.	
02.	I.A No.	
	Filed On	
03.	Name of SRA	
04.	Approved Resolution Plan date along with final revision, if any.	
05.	Plan approval voting percentages along with COC Meeting No. with date.	
06.	Fair Value	
07.	Liquidation Value	
08.	Total Amt. Provided under Plan.	
09.	Whether the SRA is MSME? If Yes, Whether the MSME Certificate filed?	
10.	a) Whether the RP filed a/w the IA, the affidavit u/s 29A given by the SRA?(Reg 39(a)	
	b) Undertaking by the PRA(Reg. 39(c)	
	c) Whether RP has filed DDR as per(Reg 36A(8)	
11.	Mandatory Contents in Resolution Plan.	
	a) Statements as to how plan has dealt with the interest of all stakeholders including FC and OC(Reg 38(1A of CIRP)	
	b) Term of Plan and its implementation Schedules(Reg 38(2)(a)	
	c) Satisfaction of Conditions Under Reg. 38(3)	
12.	Whether the Performance Bank Guarantee is filed with the IA? If yes, valid till which date?	
13.	Source of funds	
14.	Relief and Concessions with Justification.	
15.	Whether the Form H is filed as per latest IBBI format?	

16.	Whether any avoidance transaction IAs pending before the Bench? If Yes, file affidavit regarding how the funds will be distributed in the event of its realization(As per Notification No. IBBI/2022-23/GN/REG084)	
17.	Whether any reduction of capital included in the Resolution Plan.	
18.	Whether the claims of the Statutory Authorities are included in the approved Plan in line with the Judgement of State Tax Officer Vs Rainbow Papers Limited (Civil Appeal No. 1661 of 2020)? If the amounts are not provided under the plan, then affidavit is to be filed stating the reasons for not providing the same by the SRA.	
19.	Whether the claims of the PF/Gratuity dues are included in the approved plan in line with the Judgement of Jet Aircraft Maintenance Engineers Welfare Association v/s RP of Jet Airways Ltd. (Co. Appeal (AT)(Insol.) No. 752 of 2021 dt 21.10.2022. If the amounts are not provided under the plan , then Affidavit is to filed stating the reasons for not providing the same by the SRA.	
20.	RP has to file an Affidavit in view of the IBBI CIRP Regulations,2016(5 th Amendment on 20.09.2022) undertaking for compliances for the provisions of Reg. 31 A for paying the applicable regulatory fee to the IBBI, if Plan is approved by the Bench.	
21.	Affidavit regarding pending litigations, if any, filed?	

Date:

Submitted by:
Contact No.
E-mail:

Check List for SECTION-33 of IBC
(To be filed by the RESOLUTION PROFESSIONAL)

1. Please specify the Section/Sub-Section under which application is made:

- (i) Section 33(1)(a)/33(1)(b)
- (ii) Section 33(2)
- (iii) Others

2. Date of initiation of CIRP -

3. Shares of Members of CoC - Table

Name of the financial creditor	Amount claimed	Amount admitted	Percentage of voting share(%)

4. Valuation Report

Sr. No.	Name of Valuer	Fair value	Liquidation Value

5. Meetings of CoC

Particulars	Date of CoC Meeting	Main Points of discussion	Important decisions taken
1 st CoC Meeting			
2 nd CoC Meeting			

6. Is the Corporate Debtor a Going concern?

7. Details of change of RP, if any?

8. Allegations of PUF Transactions filed by RP under Regulation 35A:

Sections	Nature of allegation	Amounts involved	Documents relied upon	Remarks

9. Details of exclusion(s) & extension(s) granted by NCLT, if any?

10. Compliance of the following

Regulations: Regulation 39B;

Regulation 39C:

Regulation 39D;

11. Any such application as mentioned above is pending before NCLT.

12. Any order passed by NCLT or Higher Judicial Authorities e.g. Hon'ble Supreme Court & Hon'ble NCLAT and Others, relating to this CIRP proceedings.

13. Details of the IAs/CAs filed where the RP is applicant/respondent in the following Format:

Sr. No.	IAs/CAs No.	Date of filing	Applicant(s)	Respondent(s)	Prayer	Remarks	Bearing on Resolution Plan

Date:

Submitted by:

Contact No.

E-mail:

CHECK LIST FOR VOLUNTARY LIQUIDATION
(SECTION 59 OF IBC)

Sr. No	Particulars	Please provide the Annexure/page no as mentioned in the application/submissions
1	Jurisdiction of concerned RoC	
2	MOA & AOA of the Petitioner Company True copy of Master Data	
3	Date of meeting of Board of Director • Minutes attached • % of members approving the proposal	
4	Declaration of Solvency with RoC- duly signed by Directors	
5	Information to Registrar of Company and IBBI in Form GNL-2 and MGT-14 along with EOGM resolution	
6	Public Announcement	
7	Whether any claim lodged pursuant to public announcement? If any claim is filed, whether the same has been settled?	
8	Whether information is given to the IT Department under Section 178 of Income Tax Act?	
9	Creditor's claims verification by Liquidators	
10	Date of Preliminary and Final reports by Liquidator	
11	Separate Bank Account details	
12	Whether accounts in bank account distributed? And Bank A/c closed?	

13	Filing of final report with RoC/IBBI	
14	Any response filed to the report of RoC/IBBI	

Other Relevant information/Remarks	
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Date:

Submitted by:
Contact No:
Email

Check list for Dissolution of Corporate Debtor
(To be filed by the LIQUIDATOR under **Section 54** of the IBC)

1. Date of commencement of Liquidation and appointment of Liquidator -
2. Date of filing and Diary No. of Preliminary Report (as per Regulation 13) submitted before NCLT.
3. Date and Diary No. of Asset Memorandum (as per Regulation 34) submitted before NCLT.
4. Amount claims received and verified:

Sr. No.	Names	Claims received Amount (in Cr.)	Claims verified under Regulation 12(2)(b) Amount (in Cr.)
1.	Operational Creditors		
2.	Financial Creditors		
3.	Workmen and Employees		
4.	Other Stakeholders		

5. Date of constitution of Stakeholders Consultation Committee as per Regulation 31A.
6. Meetings of the Stakeholders Consultation Committee:

Particulars	Date of SCC Meeting	Main Agenda of discussion	Important decisions ratified	Whether any advice of SCC not complied By the Liquidator	Remarks
1 st SCC Meeting					
2 nd SCC Meeting					

7. Value of Assets, Valued in accordance with Regulation 35 -

Sr. No.		Market Value	Liquidation Value
1.	Agriculture Land		
2.	Factory Land & Building		
3.	Plant, Machinery, Furniture & Fixtures		
4.	Trade Receivable		
5.	Cash & Cash equivalent		
6.	Short Term Loans & Advances		
7.	Others (Please specify)		

8. Whether any compromise or arrangement is proposed under Rule 2B?

9. Whether Valuation of assets or business intended to be sold has been completed as on date?

10. Provision under which Sale of Assets have been made so far (as per Regulation 32

(a) to (f)):

Regulation 32	Value of Asset
(a)	
(b)(f)	

11. Whether the Liquidator has formed an opinion and made a determination on the preferential and other transactions: Yes/No

12. Whether the avoidance applications have been segregated Section wise? Yes/No

13. Whether any avoidance application pending before this Adjudicating Authority?
Yes/No

14. Name and Contact details of the Forensic Auditor:

15. Whether the Forensic Auditor is in the empaneled list of the Indian Banks' Association? Yes/No

16. Whether Form H is filed?

17. Allegations of PUF Transactions filed by Liquidator under Regulation 35A:

Sections	Nature of allegation	Amounts involved	Documents relied upon	Whether still pending for adjudication

18. Details of the IAs/CAs filed where the Liquidator is applicant/respondent in the following Format:

Sr. No.	IAs/CAs No.	Date of filing	Applicant (s)	Respondent(s)	Prayer	Diary No./Date of submissions made so far	Remarks

19. Whether any litigation or avoidance application pending in respect of the corporate debtor.

20. If yes, the liquidator to call a meeting of the financial creditors and they will submit on affidavit clarifying on the following:

- I. How these litigations /applications are proposed to be pursued, who will receive the proceeds, if any, from the above litigation/application and who will meet the expenses on these proceedings after the dissolution of the corporate debtor.

Date:

Submitted by:
Contact No:
E-mail: