



सत्यमेव जयते

NATIONAL COMPANY LAW TRIBUNAL

HYDERABAD

COURT 1- SPECIAL BENCH

**Hearing Through: VC and Physical (Hybrid) Mode**

**DAY : WEDNESDAY**

**DATE: 18.02.2026**

**TIME: After Hearing the Amaravati  
Bench & Court 2**

1. VC LINK : <https://hydnc.lt.webex.com/meet/bench1hyd>

2. Following matters are listed before the Bench for hearing through VC Mode.

3. In case joining through video conferencing, parties shall join through Laptop and not through Mobile and not while in a Vehicle.

4. While joining hearing through VC, Counsels/ parties have to write the Item No., along with their names (in the Username Box while logging in) , Strictly comply with the same, otherwise joining the hearing through VC may not be permitted to attend the proceedings.

5. Parties are requested to test the Audio & Video Quality of their system before hearing and switch on their camera only at the time of appearance.

6. Parties shall keep their Audio muted & Video closed till their matter is called out.

7. Parties should be ready with requisite infrastructure to share the documents on-line during the hearing.

8. Parties should be ready to share on-line, the Judgments / Citations sought to be relied upon.

9. Appearance should be shared during the hearing in the Chat Box in the Cisco webex with item No. and for whom they are appearing.

10. Parties/ Counsels appearing physically should make attendance in the register maintained in the court for the purpose.

**CORAM : 1. SHRI KISHORE VEMULAPALLI, HON'BLE MEMBER (JUDICIAL)**

**2. SHRI SANJAY PURI, HON'BLE MEMBER (TECHNICAL)**

**All counsels appearing in Section 7 matters shall invariably make submissions and adjournments are not allowed**

| S No | CP. No. | CA/IA No. | Purpose | Section/Rule | Name of Parties | Name of Counsel for Petitioner/ Applicant | Name of Counsel for Respondent | Name of (1) IRP (2) R P (3) Liquidator (4) M C., (5) B T., | Remarks |
|------|---------|-----------|---------|--------------|-----------------|-------------------------------------------|--------------------------------|------------------------------------------------------------|---------|
|------|---------|-----------|---------|--------------|-----------------|-------------------------------------------|--------------------------------|------------------------------------------------------------|---------|

**Ordinary List**

|   |                            |                    |                                                                                                                                                                                                                                                                                                                                                                                                                                  |                                               |                                                                                                                                                                                                                          |                          |                                                                                                        |                                  |  |
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| 1 | CP (IB) No. 407/7/HDB/2018 | Main Case          | CP Admitted on 13.08.2019<br><br>Liquidator appointed on 24.12.2021                                                                                                                                                                                                                                                                                                                                                              | u/s. 7 of IBC                                 | State Bank of India Vs PPS Enviro Power Pvt Ltd                                                                                                                                                                          |                          |                                                                                                        | Mr. K. Vatsa Kumar, Liquidator   |  |
|   |                            | IA(IBC) 239/2026   | <b>For Counter by R 1 &amp; Compliance of PoS on R 2</b><br><br>To direct the existing Equity shares of the C D be extinguished & permit the Applicant to consider the amounts remitted by the C D as amounts infused towards Share Capital of the C D . To permit for the reconstitution of the Board of the C D & To direct the RoC to change the Status of the CD from "Liquidation" to "Active Complaint" on the MCA Portal. | U/s 60 (5) of IBC, R/w Rule 11 of NCLT, 2016  | M/s. Frontline Wind Energy Pvt., Ltd., (Successful Bidder) Vs Mr. K. Vatsa Kumar, Liquidator for M/s. PPS Enviro Power Pvt Ltd., - R 1 & RoC - Telangana - R 2                                                           | Mr. M. Maharshi Viswaraj | Mr. Y. Surya Narayana for R 1 / Liquidator                                                             |                                  |  |
| 2 | CP(IB) No. 199/7/HDB/2019  | Main Case          | CP Admitted on 19.11.2029<br><br>Liquidator appointed on 22.09.2021                                                                                                                                                                                                                                                                                                                                                              | u/s. 7 of IBC                                 | IDBI Bank Ltd Vs Aster Pvt Ltd                                                                                                                                                                                           |                          |                                                                                                        | CA., Mr. Naren Sheth, Liquidator |  |
|   |                            | IA (IBC) 2352/2024 | <b>For Counter by R 1 &amp; Compliance of PoS on R2 &amp; R3</b><br><br>To Quash the notice Dtd: 08.09.2023 issued by Municipal Commissioner, Bhootpur, Mahbubnagar & direct R2 & R 3 not to entertain any registration for the Properties mentioned under the Application                                                                                                                                                       | U/s 60 (5), of IBC, R/w Rule 11 of NCLT, 2016 | M/s. Puissant Global Pvt Ltd Vs Office of the Commissioner, Bhoothpur (R 1) & Sub -Registrar (Boothpur) (R 2) , Tahsildhar (Boothpur) (R 3) & C A Mr. Naren Seth, Liquidator Mr. Naren Seth (R 4)                        | Ms. Akanksha Nehra       | Mr. Krishna Reddy for R 1,<br><br>Ms. VVSN Raju ,<br>Mr. Rathi for R4<br><br>none appeared for R2 & R3 |                                  |  |
|   |                            | IA (IBC) 940/2025  | <b>Counter by R 2 filed , adjourned for Hearing</b><br><br>To direct Respondents to waive off any demand wrt., the property located at Ramdev Nagar, Ahmedabad relating to period to Sale Confirmation & other reliefs as prayed under the Application                                                                                                                                                                           | U/s 60 (5), of IBC, R/w Rule 11 of NCLT, 2016 | M/s. Ayaeka Ventures Pvt Ltd., Vs C A Mr. Naren Seth, Liquidator - R1, M/s. Amdavad Municipal Corporation, Ahmedabad - R2, The Chairman/Secretary, Jayrath Complex Co-Op., Housing Society, Ramdev Nagar, Ahmedabad - R3 | Mr. Rajat Chaudhary      | Mrs. J V L Bharati for R 1<br><br>Mr. Nandhish Chudgar for R 2<br><br>R 3 Set Ex-Parte on 28.10.2025   |                                  |  |

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|          |                                     | IA (IBC) 94/2025   | <b>For Additional Counter by Liquidator</b><br><br>To direct the Liquidator to adjudicate the interim Claim submitted by the Applicant and permit the Applicant to provide the balance Claim on the finalization of the work                                                                                                                                                    | filed U/s 42 of IBC, R/w Rule 11 of NCLT, 2016                                   | Rajasthan Rajya Vidyut Prasaran Nigam Limited (RVPN) Vs CA., Mr. Naren Sheth, Liquidator for M/s. Aster Pvt Ltd                                                             | <b>M K Sree Ramya, Nitish Bhandary, Tanuj Gupta,</b> | <b>Mr. V V S N Raju</b>                                                                                                                    |                                     |  |
| <b>3</b> | <b>Company Petition IB/229/2021</b> | <b>Main Case</b>   | <b>CP Admitted on 19.04.2022</b><br><br><b>Liquidator appointed on 10.02.2023</b>                                                                                                                                                                                                                                                                                               | <b>u/s. 9 of IBC</b>                                                             | <b>M/s. Sunland Alloys Vs M/s. Castall Technologies Pvt Ltd.,</b>                                                                                                           |                                                      |                                                                                                                                            | <b>Mr. Madasa Kumar, Liquidator</b> |  |
|          |                                     | IA (IBC) 1168/2022 | <b>Pleadings Completed, For Hearing</b><br><br>To direct the Respondents to jointly repay the amount to Applicant as the payments made to Respondents from account of C D which are preferential & liable to be avoided                                                                                                                                                         | u/s. 43 of IBC                                                                   | M/s. Castall Technologies Pvt Ltd (Rep. by its RP) Vs Mr. Narne Madhu Venkateswar & 10 Others                                                                               | <b>Mr Raja Shekar Rao Salvaji Ms. Madhumita</b>      | <b>Mr. K V Raman for R2</b><br><br><b>Mr. P Ramesh Babu for R 1, 4, 8, 9, 10, 11</b><br><br><b>R 3, 5, 6, 7 were set Ex- on 22.06.2023</b> |                                     |  |
|          |                                     | IA(IBC) 858/2024   | <b>Pleadings Completed, For Hearing</b><br><br>To Close the Liquidation Process as a going concern and the Liquidator be relieved from the Liquidation Process.                                                                                                                                                                                                                 | U/s 35 (1) (n) & 60 (5) © of IBC, R/w Reg 45 (3) (a) of IBBI (Liquidation), 2016 | Mr. Madasa Kumar, Liquidator                                                                                                                                                |                                                      |                                                                                                                                            |                                     |  |
|          |                                     | IA (IBC) 628/2025  | <b>Counter by R 2 filed, adjourned for Hearing</b><br><br>To direct R1 to address the R2 not to demand the Property Tax Arrears that are to be paid by M/s. Castall Technologies Pvt Ltd and To direct R2 to mutate the Records in the Applicant's name and issue clearance proceedings to enable the Applicant to go for the Registration of Sale deed of the Subject Property | u/s. 60 (5) of IBC, R/w Rule 11 of NCLT, 2016                                    | M/s. Pride Pack Pvt Ltd., Rep by it's M D., Mr. S. Janardhan Reddy Vs Mr. Madasa Kumar, Liquidator - R1 and M/s. Telangana Industrial Infrastructure Corporation Ltd., - R2 | <b>Mr. Sunil Kumar</b>                               | <b>Mr. P. Mohith Reddy, Ms. Hamsini for R2</b>                                                                                             |                                     |  |

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|   |                                 | IA (IBC)<br>634/2025  | <b>Counter by R 2 filed, adjourned for Hearing</b><br><br>To direct R1 to address the R2 not to demand the Property Tax Arrears that are to be paid by M/s. Castall Technologies Pvt Ltd and To direct R2 to issue No due Certificate to the Applicant                                                                                                                                                                                                                                | u/s. 60 (5) of IBC, R/w Rule 11 of NCLT, 2016            | M/s. Pride Pack Pvt Ltd., Rep by it's M D., Mr. S. Janardhan Reddy Vs Mr. Madasa Kumar, Liquidator - R1 and M/s. Telangana Industrial Infrastructure Corporation Ltd., -R2, The Sub - Registrar, Stamps & Registration - Office of Sub - Registrar, Kukatpally - R3                       | <b>Mr. Sunil Kumar</b>                                      | <b>Mr. P. Mohith Reddy, Ms. Hamsini for R2</b>                   |                                                                |  |
|   |                                 | IA (IBC)<br>1632/2025 | <b>Counter by R 1 &amp; Rejoinder filed, adjourned for hearing</b><br><br>To direct Respondents to pay an amount of Rs. 1, 65,06,920,44/- along with interest of 18% until the receipt of the said amount & direct the IBBI to carryout the investigation against the R 1/ Liquidator in relate to the transactions carried out on behalf of the C D, with the Applicant. & to keep the proceedings of the Dissolution I A 858/2025, in abeyance till the disposal of the Present I A | U/s 60 (5) of IBC, 2016                                  | M/s. Varron Autokast Llimited , Maharastra Vs Mr. Madasa Kumar, Liquidator/R 1, M/s. Castall Technologies Pvt Ltd., - C D / R 2                                                                                                                                                           | <b>Mr. Jatin Kumar,</b><br><br><b>Mr. Aashray Choudhary</b> | <b>Mr. Y. Suryanarayana, Mr. Sachin Sharma for R 1</b>           |                                                                |  |
| 4 | <b>CP(IB) No. 25/7/HDB/2022</b> | <b>Main Case</b>      | <b>C P Admitted on 15.09.2023,</b><br><br><b>IA (IBC) (Plan) 24/2024 approved on 13.12.2024</b>                                                                                                                                                                                                                                                                                                                                                                                       | <b>u/s. 7 of IBC</b>                                     | <b>M/s. Allied Hi-tech Industries Pvt Ltd., Vs M/s. Karvy Data Management Services Ltd.,</b>                                                                                                                                                                                              |                                                             |                                                                  | <b>Ms. Suhasini B. Ashok, Monitoring Committee Chairperson</b> |  |
|   |                                 | IA (IBC)<br>69/2025   | <b>Counters filed, adjourned for hearing</b><br><br>To declare the Transaction set out in Para 13 as null & Void and To direct the R4 to refund Rs. 31,79,69,751/- along with interest to the C D                                                                                                                                                                                                                                                                                     | U/s 43 (1), 44, 60 (5) of IBC, R/w Rule 11 of NCLT, 2016 | Ms. Suhasini B. Ashok, Monitoring Committee Chairperson Vs Sri Mahesh Vijay Gopal, Director (Suspended) - R1 , Sri Comandur Parthasarathy, Director (Suspended) - R2 , Sri Phanindra kumar Alapati, Director (Suspended) - R3 & M/s. Karvy Reality (India) Ltd., Rep., by it's M.D., - R4 | <b>Mr. Bendi Ravi Teja &amp; 3 others</b>                   | <b>Mr. Pranav for R2, Ms. Srihitha Valla for R1, R3 &amp; R4</b> |                                                                |  |
|   |                                 | IA (IBC)<br>70/2025   | <b>Counters filed, adjourned for hearing</b><br><br>To declare the Transaction set out in Para 13 as null & Void and To direct the R4 to refund Rs. 1,42,68,785/- along with interest to the C D                                                                                                                                                                                                                                                                                      | U/s 43 (1), 44, 60 (5) of IBC, R/w Rule 11 of NCLT, 2016 | Ms. Suhasini B. Ashok, Monitoring Committee Chairperson Vs Sri Mahesh Vijay Gopal, Director (Suspended) - R1 , Sri Comandur Parthasarathy, Director (Suspended) - R2 , Sri Phanindra kumar Alapati, Director (Suspended) - R3 & M/s. Karvy Reality (India) Ltd., Rep., by it's M.D., - R4 | <b>Mr. Bendi Ravi Teja &amp; 3 others</b>                   | <b>Mr. Pranav for R2, Ms. Srihitha Valla for R1, R3 &amp; R4</b> |                                                                |  |

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|   |                                  | IA (IBC)<br>72/2025       | <b>For Substituion Application by the Applicant</b><br><br>To direct the Respondent to handover the Vehicles to the Applicant to carry out the CIRP of C D                                                                                          | U/s 19 (2) of IBC, 2016                                | Ms. Suhasini B. Ashok, Monitoring Committee Chairperson<br>Vs<br>Sri Mahesh Vijay Gopal, Director (Suspended) - R 1 & Sri Phanindra kumar Alapati, Director (Suspended) - R 2                                                                                                                                                               | <b>Mr. Bendi Ravi Teja &amp; 3 others</b>               | <b>Ms. Srihitha Valla for R1 &amp; R2</b>                                                                   |  |  |
|   |                                  | IA (IBC)<br>74/2025       | <b>For Substituion Application by the Applicant</b><br><br>To restrain the Respondent i.e., The Settlement Commissioner & Director of Land Records, Gujarat Govt., from taking any steps against C D till the implementation of the Resolution Plan | U/s 60 (5) of IBC, R/w Rule 11 of NCLT, 2016           | Ms. Suhasini B. Ashok, Monitoring Committee Chairperson<br>Vs<br>The Settlement Commissioner & Director of Land Records, Gujarat Govt.,                                                                                                                                                                                                     | <b>Mr. Bendi Ravi Teja &amp; 3 others</b>               | <b>Ms. Priyam Raval</b>                                                                                     |  |  |
|   |                                  | I A (IBC)<br>587/2025     | <b>Counters filed, adjourned for hearing</b><br><br>To declare the tranasctions a Fradulent and To direct the Respondents to contribute to the Assets of the CD.,                                                                                   | U/s 66 of IBC, R/w Reg 35 (A) (3) of IBBI (CIRP), 2016 | Ms. Suhasini B. Ashok, Monitoring Committee Chairperson<br>Vs<br>Sri Mahesh Vijay Gopal-R 1, Mr. Comandur Parthasarathy R 2, Sri Phanindra Kumar Alapati- R 3, (Suspended Board of Directors); Mr. Divakar Atluri - R 4, Mr. Rajat Parthasarathy-R 5, Ms. Sailaja Yelamanchili - R 6, Mr. Vijay Kumar Tarimela - R 7 (Erst while Directors) | <b>Mr. Bendi Ravi Teja &amp; 3 others</b>               | <b>Ms. Koppal Sharraf, Mr. TPS Harsha for R1, R3<br/>Mr. Sahil Reddy for R2<br/>Mr. TPS Harsha R4 to R7</b> |  |  |
|   |                                  | Cont App (IBC)<br>02/2025 | <b>Pleadings Compeltd, matter adjourned for Hearing</b><br><br>To punish the respondent for disobedience of Order Dtd 20.09.2024 & direct the Respondent to release all pending salary dues and statutory dues to Applicant                         | U/s 60 (5) of IBC, 2016                                | Mr. Prashnat Kishore Manjrekar & 05 others Vs Ms. Suhasini B. Ashok, Monitoring Committee Chairperson                                                                                                                                                                                                                                       | <b>Mr. Kumar Kiran Kantamaneni<br/>Mr. T P S Harsha</b> | <b>Mr. Nikhil Pathak</b>                                                                                    |  |  |
| 5 | <b>CP (IB) No. 11/7/HDB/2025</b> | <b>Main Case</b>          | Hearing before initiation of CIRP<br><br><b>Pleadings Completed For Hearing</b>                                                                                                                                                                     | <b>7 of IBC</b>                                        | <b>M/s. Siply Services Pvt Ltd., Vs<br/>M/s. IBG Echits India Pvt Ltd.,</b>                                                                                                                                                                                                                                                                 | <b>Mr. Rohit Pogula</b>                                 | <b>Mr. D V Sai Vardhan Reddy, Mr. A. Dheeraj, Mr. Rahul Dev</b>                                             |  |  |
| 6 | <b>CP(IB) No. 207/7/HDB/2025</b> | <b>Main Case</b>          | Hearing before initiation of CIRP<br><br><b>For Compliance of PoS</b>                                                                                                                                                                               | <b>U/s. 7 of IBC R/w Rule 4 of IBBI (AAA), 2016</b>    | <b>M/s. Chemino Pharma Ltd., Rep., by M D., Mr. Sadashiv Kanyana Shetty Vs<br/>M/s. Matra Kaushal Enterprise Ltd.,</b>                                                                                                                                                                                                                      | <b>Ms. Divvela Jyothirmai Anusha</b>                    |                                                                                                             |  |  |

|   |                           |           |                                                                             |                              |                                                                                                                                   |                                      |                                                             |  |  |
|---|---------------------------|-----------|-----------------------------------------------------------------------------|------------------------------|-----------------------------------------------------------------------------------------------------------------------------------|--------------------------------------|-------------------------------------------------------------|--|--|
| 7 | CP(IB) No. 225/9/HDB/2024 | Main Case | Hearing before initiation of CIRP<br><br>Pleadings Completed<br>For Hearing | u/s. 9 of IBC                | M/s. Indo Spirits<br>Vs<br>M/s. Trident Chemphar Ltd.,                                                                            | Mr. Pranay<br>Sohini                 | Mr. Vimal<br>Varma Vasi<br>Reddy<br>Mr. Achyuth<br>Chokkapu |  |  |
| 8 | CP No. 43/241/HDB/2025    | Main Case | For Counter by R 1 to R 4 & Rejoinder<br>& Compliance of PoS on R5 & R 6    | u/s. 241 of<br>Companies Act | Mrs. Nita Nalin kapadia<br>Vs<br>Ms. Aarti Pankaj Kapadia & 06<br>others in the matter of M/s. Pushp<br>Trading Company Pvt Ltd., | Mr. A. Ravindra,<br>Mr. B. S Prasant | Mr. Y. Surya<br>Narayana for R<br>1 to R4                   |  |  |

NOTE:

1. Although efforts have been made to give accurate information, possibility of an inadvertent error, if any, cannot be ruled out & is regretted.
2. In case of any query, update etc. regarding any matter the same may be communicated to registrar-hyd@nclt.gov.in
3. Any follow-up may be done with the Court Officer, Assistant Registrar or Deputy Registrar.

Sd/-  
Mr. Gorti Vasudeva Rao  
Deputy Registrar  
NCLT, Hyderabad Bench