



**NATIONAL COMPANY LAW TRIBUNAL  
AHMEDABAD BENCH  
COURT ROOM NO.1**

Hearing Through: (Hybrid) Mode

1. Cisco Webex Video Conference ID : **2515 045 1139**

2. **VC Link** <https://ncltahmedabad.webex.com/meet/courtofficer1>

3. Following matters are listed before the Bench for hearing through Hybrid Mode.

4. In case joining through video conferencing, parties shall join through Laptop and not through Mobile and not while in a Vehicle.

5. While joining hearing through VC, Counsels/ parties have to write the Item No. along with their names (in the Username Box while logging in) , otherwise joining the hearing through VC may not be permitted.

6. Parties are requested to test the Audio & Video Quality of their system before hearing and switch on their camera only at the time of appearance.

7. Parties shall keep their Audio muted & Video closed till their matter is called out.

8. Parties should be ready with requisite infrastructure to share the documents on-line during the hearing.

9. Parties should be ready to share on-line, the Judgments / Citations sought to be relied upon.

10. Apperance should be shared during the hearing in the Chat Box in the Cisco webex with item No. and for whom they are appearing.

11. Parties/ counsels appearing physically should make attendance in The Register maintained in the court for the purpose.

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**DAY: WEDNESDAY**

**DATE: 18.03.2026**

**TIME: 10:30 AM**

CORAM: HON'BLE Mr. SHAMMI KHAN, MEMBER JUDICIAL  
HON'BLE Mr. SANJEEV SHARMA, MEMBER TECHNICAL

| Sr.                              | CP/CA/IA/MA No.                                     | CA/IA No.                                   | Purpose                                                                                                                                                                                               | Section/Rule                          | Name of the Parties                                                                                                                           | Name of Counsel for Petitioner/ Applicant | Name of Counsel for Respondent | Name of (1) IRP/(2) RP/(3) liquidator                | Remarks                                                         |
|----------------------------------|-----------------------------------------------------|---------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|--------------------------------|------------------------------------------------------|-----------------------------------------------------------------|
| <b><u>Pronouncement List</u></b> |                                                     |                                             |                                                                                                                                                                                                       |                                       |                                                                                                                                               |                                           |                                |                                                      |                                                                 |
| 301                              | IA(Plan.)/2(AHM)2026<br>in<br>C.P.(IB)/142(AHM)2024 |                                             | Pronouncement for order                                                                                                                                                                               | 30 IBC                                | Ravi Kapoor RP of Classic Corrugations Pvt. Ltd                                                                                               | Tirth Nayak                               |                                |                                                      |                                                                 |
| 302                              | IA/1412(AHM)2025<br>in<br>C.P.(IB)/142(AHM)2024     |                                             | Pronouncement for order                                                                                                                                                                               | Sec, 60(5) IBC<br>r/w Rule 11<br>NCLT | Signify Innovations India Limited<br>V/s<br>Mr, Ravi Kapoor RP of Classic Corrugations Pvt. Ltd                                               | Gandhi law Associates                     | Tirth Nayak                    |                                                      |                                                                 |
| <b><u>Supplementary List</u></b> |                                                     |                                             |                                                                                                                                                                                                       |                                       |                                                                                                                                               |                                           |                                |                                                      |                                                                 |
| 1                                | C.P.(IB)/97(AHM)2026                                |                                             | New Application                                                                                                                                                                                       | 9 IBC                                 | Cultivatrade Enterprise Pvt. Ltd Represented By its Director Mr. Jigneshkumar Mansinghbhai Pasaya V/s<br>Harshil Agrotech Limited             | Prutha D Bhavsar/<br>V. Pandu Ranga Reddy |                                |                                                      |                                                                 |
|                                  | CP(IB) 179 of 2019                                  |                                             |                                                                                                                                                                                                       | 7 IBC                                 | Punjab National Bank V/s<br>Telstar Industries Pvt Ltd                                                                                        | Ketan M Parikh Adv                        | Sandeep C Bhatt Adv            | Jigar Bhatt - RP<br>Sachin Naveen Sinha - Liquidator | Admitted<br>(15-04-2021)<br>Liquidation Allowed<br>(15-09-2023) |
| 2                                |                                                     | IA/427(AHM)2026<br>in<br>CP(IB) 179 of 2019 | <b>New Application</b><br>Direct the Respondent-GIDC to transfer the said property in Sachin GIDC, Surat in the name of Radhe Krishna Corporation and refund the amount so deposited by the Applicant | Sec, 60(5) IBC<br>r/w Rule 11<br>NCLT | Radhe Krishna Corporation RA of Telsar Industries Limited Through Proprietor Dipak Gondalia V/s<br>Gujarat Industrial Development Corporation | Kunal P Vaishnav                          |                                |                                                      |                                                                 |
| <b><u>Priority List</u></b>      |                                                     |                                             |                                                                                                                                                                                                       |                                       |                                                                                                                                               |                                           |                                |                                                      |                                                                 |
| 101                              | C.P.(IB)/87(AHM)2026                                |                                             | for Further Consideration                                                                                                                                                                             | 7 IBC                                 | Edelweiss Asset Reconstruction Company Limited V/s<br>Fortune Assets Private Limited                                                          | Karan Sanghani                            |                                |                                                      | High value                                                      |
| 102                              | C.P.(IB)/219(AHM)2024                               |                                             | For Further Consideration                                                                                                                                                                             | 9 IBC                                 | M & B Engineering Limited V/s<br>Mascot Suryapur LLP                                                                                          | Tanaya Shah Adv<br>Aayog Doshi Adv        | Aakash K Modh                  |                                                      | Remanded Back by NCLAT                                          |
| 103                              | C.P.(IB)/275(AHM)2025                               |                                             | for Further Consideration                                                                                                                                                                             | 9 IBC                                 | Ameet Enterprises A Proprietorship having Mr. Sangeet Hisaria as Sole Proprietor V/s<br>Electrotherm (India) Limited                          | Gandhi Law Associates                     | Thakkar and Pahwa              |                                                      |                                                                 |

|                      |                       |                                                                      |                           |                    |                                                                                                                                                                   |                             |                                                                                |                                                                                                      |                                                                                                           |
|----------------------|-----------------------|----------------------------------------------------------------------|---------------------------|--------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------|--------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------|
| 104                  | C.P.(IB)/287(AHM)2025 |                                                                      | For Further Consideration | 9 IBC              | Intertex Pvt. Ltd<br>V/s<br>Electrotherm (India) Limited                                                                                                          | Gandhi Law Associates       | Thakkar and Pahwa                                                              |                                                                                                      |                                                                                                           |
| 105                  | C.P.(IB)/289(AHM)2025 |                                                                      | For Further Consideration | 9 IBC              | A.T Trade Overseas Pvt. Ltd<br>V/s<br>Electrotherm (India) Limited                                                                                                | Gandhi Law Associates       | Thakkar and Pahwa                                                              |                                                                                                      |                                                                                                           |
| 106                  | C.P.(IB)/89(AHM)2026  |                                                                      | for Further Consideration | 9 IBC              | Navkar Polymers Sole Proprietorship Concern of Samkit Ashokkumar Bagrecha Through its Authorised Representative Atul Shinde<br>V/s<br>Neo Microns Private Limited | Rajiv Chawla/ Kriti Kothari |                                                                                |                                                                                                      |                                                                                                           |
| <b>Ordinary List</b> |                       |                                                                      |                           |                    |                                                                                                                                                                   |                             |                                                                                |                                                                                                      |                                                                                                           |
|                      | CP(IB) 73 of 2020     |                                                                      |                           | 9 IBC              | Naveent B Kamani Proprietor of Vishnu Silk<br>V/s<br>P.G Silk Mills Pvt Ltd                                                                                       | Arpit R Singhvi Adv         |                                                                                | Pankaj Prabhudayal Goenka - RP<br>Suhas Bhattbhatt - Liquidator                                      | Admitted (27-04-2022)<br>Liquidation Allowed (27-09-2023)<br>IA(Dis)/16(AHM)2025 is filed for Dissolution |
| 201                  |                       | IA(Dis.)/16(AHM)2025 in<br>IA /1047(AHM)2022 in<br>CP(IB) 73 of 2020 | For Further Consideration | 54 IBC             | Suhas Dinkar Bhattbhatt Liquidator of P.G Silk Mills Private Limited                                                                                              | Suhas Bhattbhatt            |                                                                                |                                                                                                      |                                                                                                           |
|                      | CP(IB) 37 of 2017     |                                                                      |                           | 10 IBC             | PSL Ltd<br>V/s<br>Edelweiss Assets Reconstruction Co Ltd & Ors                                                                                                    | Thakkar & Pahwa Adv         | Baiju Bhagat Adv R-1, Bomi H Sethna Adv for ABFL, Kshama Sheth Adv Indian Bank | Mavent Restructuring Services LLP [Through Authorized Signatory - Ravindra Kumar Goyal - Liquidator] | Admitted (15-02-2019)<br>Liquidation Allowed (11-09-2020)                                                 |
| 202                  |                       | IA/929(AHM)2022 in<br>CP(IB) 37 of 2017                              | For Further Consideration | 60(5) IBC          | Katariya Infraprojects Pvt. Ltd. In Consortium with Raj Radhe Finance Limited<br>V/s<br>Gujarat Energy Transmission Corporation Ltd                               | Jaimin R dave               | Neeraj Vasu Adv<br>Anal Shah Adv                                               |                                                                                                      |                                                                                                           |
|                      | CP(IB) 321 of 2020    |                                                                      |                           | 7 IBC              | Bank of Baroda<br>V/s<br>Sintex Prefab & Infra Ltd                                                                                                                | Baiju A Nair Adv            | Tirth Nayak Adv                                                                | Chandra Prakash Jain - RP                                                                            | Admitted (24-02-2021)<br>Resolution Plan Approved (21-12-2022)                                            |
| 203                  |                       | IA/439(AHM)2021 in<br>CP(IB) 321 of 2020                             | For Further Consideration | 43 r.w 44 IBC      | Bank of Baroda on Behalf of Lenders Financial Creditors of Sintex Prefab & Infra Ltd<br>V/s<br>sintex industries Ltd & Ors                                        | Monaal J Davawala Adv       | Arjun Sheth Adv                                                                |                                                                                                      |                                                                                                           |
| 204                  |                       | IA/580(AHM)2021 in<br>CP(IB) 321 of 2020                             | For Further Consideration | 14, 60(5) & 74 IBC | Bank of Baroda on Behalf of Lenders Financial Creditors of Sintex Prefab & Infra Ltd<br>V/s<br>IDBI Bank Ltd                                                      | Monaal J Davawala Adv       |                                                                                |                                                                                                      |                                                                                                           |

|     |                       |                                                |                                                                                                                                  |                                                                                                 |                                                                                                                                                   |                                                                       |                                                                                                                                                     |                                                        |                                                                                                        |
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|     | C.P.(IB)/99(AHM)2023  |                                                |                                                                                                                                  | 9 IBC                                                                                           | Shree N.H.Enterprises<br>V/s<br>Raghuvanshi Industries Pvt Ltd                                                                                    | PCS Vinodkumar S<br>Shah Adv                                          |                                                                                                                                                     |                                                        | Admitted<br>(19-09-2023)<br>Liquidation<br>Allowed<br>29-04-2024                                       |
| 205 |                       | IA/108(AHM)2025<br>in<br>C.P.(IB)/99(AHM)2023  | For Further<br>Consideration                                                                                                     | 60(5) r/w<br>35(1)(n) IBC r/w<br>Rule 11 NCLT<br>r/w Regulation<br>2A & 4 IBBI                  | Devendra Jain Liquidator of<br>Raghuvanshi Industries Pvt.<br>Ltd<br>V/s<br>State Tax Department & Ors                                            | Nipun Singhvi &<br>Vishal dave                                        | Adv, Priyam Raval R1<br>Vishawas V Shah/ Priti D<br>Kothari                                                                                         |                                                        |                                                                                                        |
|     | C.P.(IB)/53(AHM)2023  |                                                |                                                                                                                                  | 9 IBC                                                                                           | Basil Enterprise<br>V/s<br>Sebacic India Ltd                                                                                                      | Prashant Patel Adv                                                    | Adv. K. Parth                                                                                                                                       | Manish Kumar<br>Bhagat -IRP                            | Admitted<br>(15-05-2024)                                                                               |
| 206 |                       | IA/1106(AHM)2025<br>in<br>C.P.(IB)/53(AHM)2023 | For Direction to RP for<br>compliance of order dt<br>09.07.2025 passed by NCLT<br>Ahmedabad Court no.1 in IA<br>no. 1787 of 2024 | Sec, 60(5) IBC<br>rr/w Rule 11<br>NCLT                                                          | Tushar Raojibhai Patel Through<br>His Power of Attorney Holder<br>Sanjiv Kirit Patel<br>V/s<br>Manish Kumar Bhagat RP of<br>sebacic India Limited | Adv, Nandish<br>Chudgar                                               | Nipun Singhvi / Mayur<br>Jugtawat/Rahul Bhavsar                                                                                                     |                                                        |                                                                                                        |
| 207 |                       | IA/389(AHM)2026<br>in<br>C.P.(IB)/53(AHM)2023  | Extend the period of<br>the CIRP Beyond<br>480 days for a<br>further period of<br>120 days                                       | Sec, 12(2) of<br>IBC r/w<br>Regulation 40 of<br>IBBI Reg, 2016<br>r/a Rule 11<br>NCLT           | Manish Kumar Bhagat RP of<br>Sebacic india Limited                                                                                                | Nipun Singhvi /<br>Vishal Dave / Mayur<br>Jugtawat                    |                                                                                                                                                     |                                                        |                                                                                                        |
|     | C.P.(IB)/195(AHM)2025 |                                                |                                                                                                                                  | 7 IBC                                                                                           | Indian Renewable Energy<br>Development Agency Limited<br>V/s<br>Gensol Engineering Limited                                                        | Shardul<br>Amarchand<br>Mangaldas & Co                                | Vijay K Singh/ Daizy Chawla/ Himanshu<br>Dubey/ Jatin Kapoor/ Kr Shashwat singh<br>Sawno, Rahul K Kanoujia, Vishwajitsinh<br>V. Jadeja, Sunil Kumar | Keshav Khaneja-<br>IRP                                 | High Value<br>Admitted<br>(13-06-2025)                                                                 |
| 208 |                       | IA/307(AHM)2026<br>in<br>C.P.(IB)/195(AHM)2025 | Direct the RP to<br>forthwith make<br>payment to the<br>Applicant                                                                | Sec, 60(5) IBC<br>r/w Regulation<br>31 IBBI                                                     | Signodrive Technologies Pvt.<br>Ltd<br>V/s<br>Gensol Engineering Limited &<br>Ors                                                                 | AbhishekAnand ,<br>VagishaTripathi,<br>Mr.<br>SaravanaKumar<br>Panchu |                                                                                                                                                     |                                                        |                                                                                                        |
|     | CP(IB) 185 of 2017    |                                                |                                                                                                                                  | 9 IBC                                                                                           | Vishal Vinodbhai Matadar<br>V/s<br>Anil Tradecom Ltd                                                                                              |                                                                       |                                                                                                                                                     | Bhupendra Singh<br>Narayansingh<br>Rajput - Liquidator | Admitted<br>(22-12-2017)<br>Liquidation<br>Allowed                                                     |
| 209 |                       | IA/395(AHM)2026<br>in<br>CP(IB) 185 of 2017    | Extension of<br>Liquidator period of<br>CD for 6 months                                                                          | Sec, 35(1)(n) & 60(5)<br>IBC r/w Regulation<br>44(2) IBBI Reg, r/w<br>Rule 11,15,51,153<br>NCLT | Bhupendra Singh Narayan<br>Singh Rajput Liquidator for<br>Anil Tradecom Limited                                                                   | Nipun Singhvi/<br>Vishal Dave                                         |                                                                                                                                                     |                                                        |                                                                                                        |
|     | CP(IB) 379 of 2019    |                                                |                                                                                                                                  | 7 IBC                                                                                           | Central Bank of India<br>V/s<br>Octopus Papers Ltd                                                                                                | Sandeep C Bhatt<br>Adv                                                | Ritesh D Patadia Adv                                                                                                                                | Premraj Ramratan<br>Laddha - RP/<br>Liquidator         | Admitted<br>(11-12-2020)<br>Liquidation Allowed<br>(21-12-2022)<br>Dissolution Allowed<br>(21-01-2026) |



|     |                       |                                                 |                                                                                                                                   |             |                                                                                                                            |                   |                 |                          |                                                            |
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| 216 | C.P.(IB)/96(AHM)2026  |                                                 | New Application                                                                                                                   | 95 IBC      | State Bank Of India<br>V/s<br>Mrs. Rupal Manish patel PG of<br>Keya Buildtech LLP                                          | Vishal Raval      |                 |                          |                                                            |
| 217 | C.P.(IB)/98(AHM)2026  |                                                 | New Application                                                                                                                   | 95 IBC      | State Bank Of India<br>V/s<br>Mrs. Manish Mahendrabhai<br>Patel PG of Keya Buildtech LLP                                   | Vishal Raval      |                 |                          |                                                            |
| 218 | C.P.(IB)/149(AHM)2025 |                                                 | For Further<br>Consideration                                                                                                      | 95 IBC      | Omkara Assets<br>Reconstruction Pvt. Ltd<br>V/s<br>Darshana Tarun Jain                                                     | Parth H Saluja    |                 | VinodKumar S<br>Shah-IRP | IRP Appointed<br>(19-11-2025)<br>Remanded<br>back by NCLAT |
| 219 |                       | IA/1498(AHM)2025<br>in<br>C.P.(IB)/149(AHM)2025 | Condone the delay in<br>submitting the report ,<br>take note of the report<br>of the IRP and pass<br>appropriate order u/s<br>100 | Sec, 99 IBC | Vinodkumar Surendralal Sah<br>IRP of PG Ms. Darshana Tarun<br>Jain<br>V/s<br>Ms Darshana Tarun Jain                        | Vinodkumar S Shah | Nalini Lodha/R3 |                          |                                                            |
| 220 | C.P.(IB)/151(AHM)2025 |                                                 | For Further<br>Consideration                                                                                                      | 95 IBC      | Omkara Assets<br>Reconstruction Pvt. Ltd<br>V/s<br>Smt. Kirandevi Agrawal                                                  | Parth H Saluja    |                 | VinodKumar S<br>Shah-IRP | IRP Appointed<br>(19-11-2025)<br>Remanded<br>back by NCLAT |
| 221 |                       | IA/1499(AHM)2025<br>in<br>C.P.(IB)/151(AHM)2025 | Condone the delay in<br>submitting the report ,<br>take note of the report<br>of the IRP and pass<br>appropriate order u/s<br>100 | Sec, 99 IBC | Vinodkumar Surendralal Shah<br>IRP of PG Smt. Kirandevi<br>Agrawal<br>V/s<br>Smt. Kirandevi Agrawal                        | Vinodkumar S Shah | Nalini Lodha/R3 |                          |                                                            |
| 222 | C.P.(IB)/153(AHM)2025 |                                                 | For Further<br>Consideration                                                                                                      | 95 IBC      | Omkara Assets<br>Reconstruction Pvt. Ltd<br>V/s<br>Tarun Kailashchand Jain                                                 | Parth H Saluja    |                 | VinodKumar S<br>Shah-IRP | IRP Appointed<br>(19-11-2025)<br>Remanded<br>back by NCLAT |
| 223 |                       | IA/1497(AHM)2025<br>in<br>C.P.(IB)/153(AHM)2025 | Condone the delay in<br>submitting the report ,<br>take note of the report<br>of the IRP and pass<br>appropriate order u/s<br>100 | Sec, 99 IBC | Vinodkumar Surendralal Shah<br>IRP of PG Mr. Tarun<br>Kailashchand Jain<br>V/s<br>Mr Tarun Kailashchand Jain               | Vinodkumar S Shah | Nalini Lodha/R3 |                          |                                                            |
| 224 | C.P.(IB)/154(AHM)2025 |                                                 | for Further<br>Consideration                                                                                                      | 95 IBC      | Omkara Assets<br>Reconstruction Pvt. Ltd<br>V/s<br>Smt. Munnidevi Kailashchand<br>Jain                                     | Parth H Saluja    |                 | VinodKumar S<br>Shah-IRP | IRP Appointed<br>(19-11-2025)<br>Remanded<br>back by NCLAT |
| 225 |                       | IA/1503(AHM)2025<br>in<br>C.P.(IB)/154(AHM)2025 | Condone the delay in<br>submitting the report ,<br>take note of the report<br>of the IRP and pass<br>appropriate order u/s<br>100 | Sec, 99 IBC | Vinodkumar Surendralal Shah<br>IRP of PG Smt. Munnidevi<br>Kailashchand Jain<br>V/s<br>Smt. Munnidevi Kailashchand<br>Jain | Vinodkumar S Shah | Nalini Lodha/R3 |                          |                                                            |

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|----------------------------------|--------------------|--|------------------------------|-----------------------------|--------------------------------------------------------------------------------|--------------------------|---------------------------|--|---------|
| 231                              | Appeal/13(AHM)2024 |  | For Further<br>Consideration | 252 Co. Act,<br>2013        | Department of Income Tax,<br>Daman<br>V/s<br>Gewinner Tradex Pvt. Ltd &<br>Ors | Adv. Maithili D<br>Mehta |                           |  |         |
| <b><u>Matters at 2:30 PM</u></b> |                    |  |                              |                             |                                                                                |                          |                           |  |         |
| 232                              | CP/5(AHM)2023      |  | For Further<br>Consideration | 241-242 of Co.<br>Act, 2013 | Hitesh Shah & Anr<br>V/s<br>Aquafil Polymers Company Pvt<br>Ltd & Ors          | Naishal J Mody Adv       | Anita Roy<br>Sajeve Deora |  | 2.30 PM |

Although all efforts have been made to give accurate information in the cause list, the possibility of an inadvertent error cannot be ruled out and is regretted, if any

Sd-  
DHARMENDRA SINGH  
(PREPARED BY)

Sd-  
(PARESH VEDANI)  
COURT OFFICER