



NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD BENCH
COURT ROOM NO.1

Hearing Through: (Hybrid) Mode

1. Cisco Webex Video Conference ID : **2515 045 1139**

2. **VC Link** <https://ncltahmedabad.webex.com/meet/courtofficer1>

3. Following matters are listed before the Bench for hearing through Hybrid Mode.

4. In case joining through video conferencing, parties shall join through Laptop and not through Mobile and not while in a Vehicle.

5. While joining hearing through VC, Counsels/ parties have to write the Item No. along with their names (in the Username Box while logging in) , otherwise joining the hearing through VC may not be permitted.

6. Parties are requested to test the Audio & Video Quality of their system before hearing and switch on their camera only at the time of appearance.

7. Parties shall keep their Audio muted & Video closed till their matter is called out.

8. Parties should be ready with requisite infrastructure to share the documents on-line during the hearing.

9. Parties should be ready to share on-line, the Judgments / Citations sought to be relied upon.

10. Appearance should be shared during the hearing in the Chat Box in the Cisco webex with item No. and for whom they are appearing.

11. Parties/ counsels appearing physically should make attendance in The Register maintained in the court for the purpose.

12. Parties or their Counsel may inform/mention the Bench if any case is scheduled for today but omitted from the Cause List.

DAY: WEDNESDAY

DATE: 17.06.2026

TIME: 10:30 AM

**CORAM: HON'BLE Mr. SHAMMI KHAN, MEMBER JUDICIAL
HON'BLE Mr. SANJEEV SHARMA, MEMBER TECHNICAL**

Sr.	CP/CA/IA/MA No.	CA/IA No.	Purpose	Section/Rule	Name of the Parties	Name of Counsel for Petitioner/ Applicant	Name of Counsel for Respondent	Name of (1) IRP/(2) RP/(3) Liquidator	Remarks
<u>Pronouncement List</u>									
301	IA(Liq.)Progress Report /54(AHM)2026 in C.P.(IB)/269(AHM)2023		Pronouncement of Order	Regulation 15 of IBBI Sec, 60(5) IBC r/w Rule 11 NCLT	Akhil Ahuja Liquidator Of Honest Derivatives Pvt. Ltd	Kirti Kothari Rajiv Chawla			
302	IA/678(AHM)2026 in C.P.(IB)/269(AHM)2023		Pronouncement of Order	Sec, 60(5) IBCr/w Regulation 32 (e) and 32 A of the IBBI Reg, 2016 r/w Rule 11 NCLT	Garden Court Distilleries Pvt. Ltd V/s Akhil Ahuja Liquidator of Honest Derivatives Pvt. Ltd	Tirth Nayak	Ekti Choudhary/ Gaurav Grover/ Kirti Kothari/ Rajiv Chawla		
303	C.P.(CAA)/10(AHM)2026 in C.A.(CAA)/47(AHM)2025		Pronouncement of Order	230-232	IronBond Adhesives Pvt. Ltd Iron Build Systems Pvt. Ltd	Kiran Shah & Associates			
304	C.P.(CAA)/13(AHM)2026 in C.A.(CAA)/67(AHM)2025		Pronouncement of Order	230-232	Shiva Performance Materials Pvt. Ltd Shivacore Materials Pvt. Ltd	Thakkar and Pahwa			
<u>Supplementary List</u>									
1	C.P.(IB)/201(AHM)2026		New Application	9 IBC	Orbit Lifescience Private Limited V/s KruX Pharma Private Limited	Bhatiya Legal			
	C.P.(IB)/483(AHM)2025			7 IBC	Catalyst Trusteeship Limited V/s Blu-Smart Charge Pvt. Ltd	Wadia Ghandy & Co	Monaal J Davawala	NPV Insolvency Professionals Pvt. Ltd.	Admitted (16-01-2026) High Value
2	IA/933(AHM)2026 in C.P.(IB)/483(AHM)2025		New Application Direct the Respondent no. 1 to hand over the custody of the cars. direct the local police station to cooperate with the applicant if required by the applicant	Sec, 60(5) IBC r/w Rule 11 NCLT Rules, 2016	NVP Insolvency Professionals Pvt. Ltd Through Ritesh Prakash Adatiya RP of Blu Smart Charge Pvt. Ltd V/s Elektrify Pvt. Ltd & Anr	Adv. Narendra Singh			
<u>Priority List</u>									
101	C.P.(IB)/159(AHM)2026		For Further Consideration	9 IBC	Ricova International INC V/s Shree Narayan Kraft Paper Mill LLP	Arjun Sheth			
<u>Ordinary List</u>									

	CP(IB) 161 of 2017			7 IBC	BMW India Financial Services Pvt Ltd V/s Parsoli Motor Works Pvt Ltd	A S Vakil Adv	Arjun Sheth Adv		Admitted (04-06-2020) IA 940 of 2020 is filed for Liquidation
201		IA 940 of 2020 in CP(IB) 161 of 2017	For Further Consideration	33(1) & (2) IBC	Krishna Chamadia RP For Parsoli Motor Works Pvt Ltd	Tandon & Company Arjun Sheth Adv			
202		IA 300 of 2018 in CP(IB) 161 of 2017	For Further Consideration	65 IBC	Parsoli Motor Works Pvt Ltd V/s BMW India Financial Service Pvt Ltd & Anr				Stay by SC
203		IA 870 of 2020 in CP(IB) 161 of 2017	For Further Consideration	43,44,45,48,66 r.w 69.70.71.72 IBC	Krishna Chamadia RP For Parsoli Motor Works Pvt Ltd V/s Talha Yunus Sareshwala & Ors	Kunal Thandon Adv			
204		IA/198(AHM)2021 in CP(IB) 161 of 2017	For Further Consideration	25, 33, 60(5), 65 r.w Rule 11 of NCLT Rules, 2016	Talha Sareshwala V/s Krishna Chamadia RP of Parsoli Motor Works Pvt Ltd & Ors	Arjun Sheth			
205		IA/642(AHM)2023 in CP(IB) 161 of 2017	For Further Consideration	60(5) IBC r.w Rule 11 of NCLT,2016	Krishna Chamadia RP For Parsoli Motor Works Pvt Ltd V/s Talha Yunus Sareshwala & Ors	Richa Sandilya Adv			
206		IA/156(AHM)2026 in CP(IB) 161 of 2017	Seeking Replacement of the RP	Sec, 27(4) r/w Sec, 22 IBC	Mr. Krishna Chamadia (RP of Parsoli Motors works Pvt. Ltd)	Richa Sandilya Dev Nagar Prashant Dinesh Tiwari			
	C.P.(IB)/301(AHM)2022			7 IBC	Indian Bank (Erstwhile Allahabad Bank) V/s Yash Kirti Tours and Travels Pvt Ltd)	Sumit Parikh Adv		Iqbal Singh Gandhi - RP Suhas Dinkar Bhatt - Liquidator	Admitted (03-07-2023) Liquidation Allowed (17-10-2023) IA(Dis)/10(AHM)2026 is filed for Dissolution
207		IA(Dis.)10(AHM)2026 in IA/1004(AHM)2023 in C.P.(IB)/301(AHM)2022	Dissolution	Sec, 54 IBC r/w Regulation 14 IBB	Suhas Dinkar Bhattbhatt Liquidator of Yashkirti Tours and Travells Pvt. Ltd	Suhas Bhattbhatt			
	CP(IB) 625 of 2018			7 IBC	UCO Bank V/s K-Lifestyle & Industries Ltd	Sandersons Morgans Solicitors & Advocates Aditya J Pandya,Adv	Harmish K Shah Adv	Ajit Kumar - RP	Admitted (05-02-2020)
208		IA/30(AHM)2021 in CP(IB) 625 of 2018	For Further Consideration	66 r.w 60(5) IBC	Ajit Kumar RP of K-Lifestyle & Industries Ltd V/s Shakti procon Pvt Ltd & Ors	Atul Sharma Adv	Rajendra Beniwal Adv Vishal Raval Adv Kumar Sumit Adv Harmish K Shah Adv Megha Jain Adv		

209		IA/69(AHM)2021 in CP(IB) 625 of 2018	For Further Consideration	60(5) IBC	Alpha (India) Pvt Ltd & Ors V/s Ajit Kumar RP of K-Lifestyle & Industries Ltd	Arjun Sheth	Adv. Atul Sharma Adv. Sumit Parikh & Adv. Pranav G Desai & Nagesh Sood/Dharmishta N raval		
210		IA/1312(AHM)2023 in CP(IB) 625 of 2018	For Further Consideration	60(5) IBC	Sales Tax Officer (1) V/s Ajit Kumar RP of K-Lifestyle & Industries Ltd	Adv. Ritu Guru			
211		IA/1859(AHM)2024 in CP(IB) 625 of 2018	For Further Consideration	60(5) r/w 60(1) IBC	Ajit Kumar RP of K-Lifestyle & Industries Limited V/s Bridge Infra Pvt. Ltd & Ors	Adv Atul Sharma	Arjun Sheth Adv Dheeraj Garg Harshvardhan Nasra		
212		IA/1867(AHM)2024 in CP(IB) 625 of 2018	For Further Consideration	60(5) r/w 60(1) IBC	Ajit Kumar RP of K-Lifestyle & Industries Limited V/s Mr. Narayan Ramchandra Ghumatkar & Ors	Adv Atul Sharma	Adv, Harmish K Shah Dheeraj Garg		
	CP(IB) 211 of 2020			7 IBC	State Bank of India V/s Archon Engicon Ltd	Gupta Law Associates	Prerak P Oza Shree M Kotwal Adv	Sunilkumar Kabra - RP/ Liquidator	Admitted (07-09-2021) Liquidation Allowed (20-02-2023)
213		IA/185(AHM)2025 in CP(IB) 211 of 2020	For Further Consideration	66 IBC r/w 60(5) IBC	Mr. Sunil Kumar Kabra Liquidator of M/s Archon Engicom Limited V/s Chandrashekhar B. Panchal & Ors	Thakkar and Pahwa	Adv, Jaimin R dave / Munjaal M Bhatt / Sahil Jaysh Rao / Dheeraj Garg		
	C.P.(IB)/231(AHM)2021			10 IBC	Nana Layja Power Company Ltd	NYC Legal		Prajakta Menezes - IRP Ramchandra D Choudhary - Liquidation	Admitted (20-06-2022) Liquidation Allowed (11-01-2023)
214		IA/1016(AHM)2025 in C.P.(IB)/231(AHM)2021	Application by Bonafide Buyer seeking relief and concession	Sec, 60(5) IBC	Mr. Niranjan Jain Siccussful Bidder of M/s Nana Layja Power Company Limited V/s Ramchandra Dallaram Choudhary Liquidator of M/s Nana Layja Power Company Limited	Adv. Atul Sharma	Adv. Sumit Parikh		
	C.P.(IB)/53(AHM)2023			9 IBC	Basil Enterprise V/s Sebacic India Ltd	Prashant Patel Adv	Adv. K. Parth	Manish Kumar Bhagat -IRP	Admitted (15-05-2024)
215		IA/1106(AHM)2025 in C.P.(IB)/53(AHM)2023	For Direction to RP for compliance of order dt 09.07.2025 passed by NCLT Ahmedabad Court no.1 in IA no. 1787 of 2024	Sec, 60(5) IBC rr/w Rule 11 NCLT	Tushar Raojibhai Patel Through His Power of Attorney Holder Sanjiv Kirit Patel V/s Manish Kumar Bhagat RP of sebacic India Limited	Adv, Nandish Chudgar	Nipun Singhvi / Mayur Jugatawat/Rahul Bhavsar		
	CP(IB) 261 of 2018			7 IBC	Central Bank of India V/s Sunlight Extrusion Pvt Ltd	Sandeep C Bhatt, Adv	Shrijit G Pillai Adv Maithili D Mehta Adv	Abhishek Nagori - RP/Liquidator	Admitted (25-02-2020) Liquidation Allowed (12-07-2021) IA(Dis)/1(AHM)2026 is filed for dissolution

216		IA/158(AHM)2022 in CP(IB) 261 of 2018	For Further Consideration	43 & 45 IBC	Mukesh Jagetia (Successful Bidder, Assignee of Rights in IA/158(AHM)2022 V/s Kamlesh Bhavarlal Jain & Ors	Kumar Pal Mehta-PCS	Ishita k Mandalia Umang R Shah Meet D Kakadia Adv		
	C.P.(IB)/142(AHM)2024			9 IBC	M/s Arham Enterprise Vs CLASSIC CORRUGATIONS PRIVATE LIMITED	Adv. Jaimin R. Dave		Ashish Anantray Shah- IRP	Admitted (09-01-2025) Res. Plan Approved (18-03-2026)
217		IA/1336(AHM)2025 in C.P.(IB)/142(AHM)2024	Setting for underevalued transaction	Sec, 45 IBC r/w Rule 11 NCLT	Ravi Kapoor RP of Classic Corrugations Pvt. Ltd V/s Yogesh Kumar Todi & Ors	Tirth nayak	Arjun Sheth		
218		IA/1337(AHM)2025 in C.P.(IB)/142(AHM)2024	Setting for underevalued transaction	Sec, 45 IBC r/w Rule 11 NCLT	Ravi Kapoor RP of Classic Corrugations Pvt. Ltd V/s Corrrutech Industries & Ors	Tirth nayak	Arjun Sheth		
219		IA/1338(AHM)2025 in C.P.(IB)/142(AHM)2024	For Setting a side Fraudlent Transaction	Sec, 66 IBC r/w Rule 11 NCLT	Ravi Kapoor RP of Classic Corrugations Pvt. Ltd V/s Pack World & Ors	Tirth nayak	Arjun Sheth		
	C.P.(IB)/87(AHM)2026			7 IBC	Edelweiss Asset Reconstruction Company Limited V/s Fortune Assets Private Limited	Karan Sanghani		ARCK Resolution Professional LLP- IRP	High value Admitted (18-03-2026)
220		IA/573(AHM)2026 in C.P.(IB)/87(AHM)2026	Take on record the Report Certifying Constitution of Committee of Creditor	Sec, 21(1) IBC r/w Regulation 17(1) IBBI Reg, 2016	M/s Fortune Assets Private Limited ARCK Resolution Professionals LLP Acting as IRP	Ms. Eshna Kumar / Mr. M Poudiwbou / Mr. Vikrant Ballav Sharan /Ms. Astha Agrawal / Mr. Piyush Tandon / Mr. Gautam Goel / Mr. Sabari Kirubakaran			
221		IA/802(AHM)2026 in IA/573(AHM)2026 in C.P.(IB)/87(AHM)2026	Rectification Order	Rule 154 NCLT	Himanshu Garg Suspended Director of Fortune Assets Pvt. Ltd V/s ARCK Resolution Professionals LLP	KNM & Partners, Law Offices			
	C.P.(IB)/83(AHM)2023			9 IBC	Saheb Impex Through Raviraj Tapulal Aghara a Partner of Saheb Impex V/s Camerich Papers Pvt Ltd	Lakhani & Lakhani legal Consultancy- LLP	CA DR. Hiten Parikh CA Sanjay Majmudar	Ashish Anantray Shah - IRP	Admitted (27-02-2024) Res. Plan Rejected (08-05-2025)
222		IA/758(AHM)2026 in C.P.(IB)/83(AHM)2023	Seeking closure of Liquidation process in view of successful sale of Corporate Debtor as a going concern	Sec, 35(1)(n) IBC r/w Regulation 45(3)A IBBI Reg, 2016	Rajesh Kumar Malani Liquidator of Camerich Papers Pvt. Ltd V/s Lemit Papers LLP	Adv, Nipun Singhvi Pragati Tiwari/ Rahul Bhavsar			
<u>Personal Insolvency Matters</u>									
	C.P.(IB)/197(AHM)2026			121 IBC	State Bank of India V/s Bharat Bhushan Jain	Nitu Chaturvedi Aditya Raval			Next Date 10-07-2026

223		IA/935(AHM)2026 in C.P.(IB)/197(AHM)2026	New Application Condone the delay of 9 days from last day of filing of application	Sec, 121 r.w Sec.60(2) of the IBC r/w Rule 11 NCLT Rules, R/W Sec. 5 of Limitation Act	State Bank Of India V/s Bharat Bhusan Jain	Adv, Nitu Chaturvedi Adv, Aditya Raval			
	C.P.(IB)/119(AHM)2025			95 IBC	Small Industries Development Bank Of India V/s Rakshit Ashwinbhai Patel	Adv, Roshan Kumar	Adv, Saurabh Rachchh	Efficax Resolution Professional Pvt. Ltd.	Admitted (03-12-2025)
224		IA/760(AHM)2026 in C.P.(IB)/119(AHM)2025	Condone the inadvertent delay of 104 days in submission of the Report under Section 106 of the Code	Sec, 106 IBC r/w Rule 11 NCLT	Efficax Resolution Professionals Pvt. Ltd RP in the matter of PG Rakshit Ashwinbhai Patel PG to CD Jay Formulations Ltd	Adv,Ayushi Gupta			
	C.P.(IB)/117(AHM)2025			95 IBC	Small Industries Development Bank Of India V/s Komal Rakshit Patel	Adv, Roshan Kumar	Adv, Saurabh Rachchh	Efficax Resolution Professional Pvt. Ltd.	Admitted (03-12-2025)
225		IA/761(AHM)2026 in C.P.(IB)/117(AHM)2025	Condone the inadvertent delay of 104 days in submission of the Report under Section 106 of the Code	Sec, 106 IBC r/w Rule 11 NCLT	Efficax Resolution Professionals Pvt. Ltd RP in the matter of PG Komal Rakshit Patel PG to CD Jay Formulations Ltd	Adv,Ayushi Gupta			
	C.P.(IB)/118(AHM)2025			95 IBC	Small Industries Development Bank Of India V/s Aarjav Maheshbhai Patel	Adv, Roshan Kumar	Adv, Saurabh Rachchh	Efficax Resolution Professional Pvt. Ltd.	Admitted (03-12-2025)
226		IA/762(AHM)2026 in C.P.(IB)/118(AHM)2025	Condone the inadvertent delay of 104 days in submission of the Report under Section 106 of the Code	Sec, 106 IBC r/w Rule 11 NCLT	Efficax Resolution Professionals Pvt. Ltd RP in the matter of PG Aarjav Maheshbhai Patel PG to CD Jay Formulations Ltd	Adv,Ayushi Gupta			

Although all efforts have been made to give accurate information in the cause list, the possibility of an inadvertent error cannot be ruled out and is regretted, if any

Sd-
DHARMENDRA SINGH
(PREPARED BY)

Sd-
(PARESH VEDANI)
COURT OFFICER
(CHECKED BY)