



**NATIONAL COMPANY LAW TRIBUNAL
INDORE SPECIAL BENCH
COURT ROOM NO. 1**

Hearing Through: Hybrid Mode

1. Cisco Webex Video Conference ID : 26447373299

2. VC Link : <https://nationalcompanylawtribunalindore-925.my.webex.com/meet/indore>

3. Following matters are listed before the Bench for hearing through Hybrid Mode.

4. In case joining through Video Conferencing, parties shall join through Laptop and not through Mobile and not while in a Vehicle.

5. While joining hearing through VC, Counsels/ parties have to write the Item No. along with their names (in the Username Box while logging in), otherwise joining the hearing through VC may not be permitted.

6. Parties are requested to test the Audio & Video Quality of their system before hearing and switch on their camera only at the time of appearance.

7. Parties shall keep their Audio muted & Video closed till their matter is called out.

8. Parties should be ready with requisite infrastructure to share the documents on-line during the hearing.

9. Parties should be ready to share on-line, the Judgments / Citations sought to be relied upon.

10. Appearance should be shared during the hearing in the Chat Box in the Cisco Webex with Item No. and for whom they are appearing.

11. Parties/ counsels appearing physically should make attendance in the Register maintained in the Court for the purpose.

12. Parties or their Counsel may inform/mention the Bench if any case is scheduled for today but omitted from the Cause List.

DAY : TUESDAY

DATE : 17.06.2025

TIME : 02:30 PM

**CORAM: HON'BLE Mr. SHAMMI KHAN, MEMBER JUDICIAL
HON'BLE Mr. SANJEEV KUMAR SHARMA, MEMBER TECHNICAL**

[illegible]

	TP 152 of 2019 [CP(IB) 99 of 2019]			7 IBC	Stressed Assets Stabilization Fund V/s Hotline Glass Ltd	Baiju Bhagat Adv	Arjun Sheth Adv		Admitted 13-03-2020
101		IA/280(MP)2022 in TP 152 of 2019 [CP(IB) 99 of 2019]	For Approval of Plan	30(6) & 31 of IBC	Jigar Pradipchandra Shah, RP of Hotline Glass Ltd V/s Stressed Assets Stabilization Fund & Ors	Jaimin R. Dave, Adv Priyank S. Dave, Adv	Arjun Sheth, Adv (R-3, 4 & 5)		
102		IA/277(MP)2022 in TP 152 of 2019 [CP(IB) 99 of 2019]	For Further Consideration	66 of IBC	Jigar Pradipchandra Shah, RP of Hotline Glass Ltd V/s Anuj Gupta & Ors	Jaimin R. Dave, Adv Priyank S. Dave, Adv	Arjun Sheth, Adv (R-1, 2 & 3)		
103		IA/278(MP)2022 in TP 152 of 2019 [CP(IB) 99 of 2019]	For Further Consideration	425 & Rule 11	Jigar Pradipchandra Shah, RP of Hotline Glass Ltd V/s Anuj Gupta & Ors	Jaimin R. Dave, Adv Priyank S. Dave, Adv	Arjun Sheth, Adv (R-1, 2 & 3)		
104		IA/347(MP)2024 in TP 152 of 2019 [CP(IB) 99 of 2019]	For Further Consideration	60(5)(C) r.w. Rule 11	Hotline Glass Ltd Majdoor Sangh through, Ashish Tiwari V/s Jigar Pradipchandra Shah, RP of Hotline Glass Ltd	Pratik Tripathi, Adv P.S. Tripathi & Associates PCS's			
105		IA/87(MP)2025 in IA 280 of 2022 in TP 152 of 2019 [CP(IB) 99 of 2019]	For Further Consideration	60(5)(C) r.w. Rule 11	Hotline Glass Ltd Majdoor Sangh through, Ashish Tiwari V/s Jigar Pradipchandra Shah, RP of Hotline Glass Ltd	P.S. Tripathi & Associates			

For Admission Matters (IBC)

106	CP(IB)/9(MP)2024		For Further Consideration	9 IBC	Krishiacharya Technologies Pvt Ltd V/s Om Shri Shubh Labh Agritech Pvt Ltd	Manu Maheshwari, Adv Ritesh Kumar Sharma, Adv Smriti Sharma, Adv Ayushman Gupta, Adv Agreema Sanghai, Adv Tejas Vyas, Adv	Sanjeev Chaudhary, Adv Shubham Budhiraja, Adv		
107		IA/289(MP)2024 in CP(IB)/9(MP)2024	For Further Consideration	Sec. 8 of Arbitration & Conciliation Act, 1996	Om Shri Shubh Labh Agritech Pvt Ltd V/s Krishiacharya Technologies Pvt Ltd	Sanjeev Choudhary, Adv	Manu Maheshwari, Adv		
108	CP(IB)/2(MP)2025		For Further Consideration	9 IBC	Wearit Global Ltd, through RP Rachna Jhunjhunwala V/s Ritspin Synthetics Ltd	Shreya Choudhary, Adv			

Other Admitted Matters (IBC)

	TP 33 of 2019 [CP(IB) 67 of 2018]			7 IBC	Madhya Pradesh State Industrial Development Corporation Ltd V/s Siddharth Tubes Ltd				Admitted 24-01-2019
109		IA 8 of 2019 in TP 33 of 2019 [CP(IB) 67 of 2018]	For Further Consideration	IA For Directions	Rajesh Jhunjunwala RP/Proposed Liquidator of Siddharth Tubes Ltd V/s Nainesh sanghvi & Ors	Arjun Sheth Adv	Mohammad Arkam G Shaikh Adv Soumya Dharwa Adv Deepika Rathi Adv Ishan Shah Vijayesh Atre Adv Harsh Bansode, Adv Palash Vijayvargiya, Adv Apoorv Sahu, Adv (R-9 & 12)		
110		IA 177 of 2020 in TP 33 of 2019 [CP(IB) 67 of 2018]	For Further Consideration	35 r.w 34 & 19 IBC	Rajesh Jhunjunwala Liquidator of Siddharth Tubes Ltd V/s Nainesh Sanghvi & Ors	Arjun Sheth Adv	V.N. Dubey, Adv Rohit Dubey, Adv (R-2)		
111		IA/38(MP)2021 in TP 33 of 2019 [CP(IB) 67 of 2018]	For Further Consideration	42 r.w 36 & 60(5) IBC	Shreedhar Sharma V/s Rajesh Jhunjunwala Liquidator of Siddharth Tubes Ltd	Adityasinh Parmar Adv	Arjun Sheth Adv Rajat Lohia Adv Harsh Bansode Adv Dharmendra Thakur Adv		
112		IA/37(MP)2021 in TP 33 of 2019 [CP(IB) 67 of 2018]	For Further Consideration	42 r.w 36 & 60(5) IBC	K R Murthy V/s Rajesh Jhunjunwala Liquidator of Siddharth Tubes Ltd	Harsh Bansode, Adv Rajat Lohia, Adv Palash Vijayvargiya, Adv	Arjun Sheth Adv Palash Vijayvargiya Adv Harsh Bansode Adv Dharmendra Thakur Adv		
113		(MP) Co.Appeal 62 of 2020 in CP(IB) 67 of 2018	For Further Consideration	42 IBC	Amresh Shukla V/s Rajesh Jhunjunwala Liquidator of Siddharth Tubes Ltd	Rajendra Chourasia, Adv Shantnu Chourasia, Adv Divya Chourasia, Adv Anushka Vyas, Adv Laxmi Godharia, Adv	Arjun Sheth Adv Anip Gandhi Adv Raju Kothari Adv		
114		IA/4(MP) 2021 in TP 33(MP) 2019 [CP(IB) 67 of 2018]	For Further Consideration	36 r.w 42 & 60(5) IBC	Nainesh Sanghvi & Ors V/s Rajesh Jhunjunwala Liquidator of Siddharth Tubes Ltd	Soumya Dharwa Adv Shree M kotwal Adv	Arjun Sheth Adv		
115		Appeal No./1(MP)2021 in CP(IB) 67 of 2018	For Further Consideration	42 IBC	All India United Security Services V/s Rajesh Jhunjunwala Liquidator of Siddharth Tubes Ltd	IC Universal Legal	Arjun Sheth Adv		
116		IA/43(MP)2021 in CP(IB) 67 of 2018	For Further Consideration	60(5) IBC, 2016	Chaitanya Jee Srivastava V/s Madhya Pradesh State Industrial Development Corporation Ltd & Ors.	Vishal Raval Adv Hina Raval Adv	Arjun Sheth Adv Hans Raj Mutreja Adv Uma Golandaj Adv		
117		IA/83(MP)2023 in IA 8 of 2019 in TP 33 of 2019 [CP(IB) 67 of 2018]	For Further Consideration	60(5) r.w. Rule 11	Asset Reconstruction Company (India) Ltd [ARCIL]	Aman Saxena, Adv Ritesh Kumar Sharma, Adv Agreema Sanghai, Adv Smriti Sharma, Adv			

118		IA/314(MP)2023 in TP 33 of 2019 [CP(IB) 67 of 2018]	For Further Consideration	60(5) r.w. Rule 11	Rajesh Jhunjunwala, Liquidator of Siddharth Tubes Ltd	Arjun R. Sheth, Adv			
	TP 162 of 2019 [CP(IB) 18 of 2017]			7 IBC	IDBI Bank Ltd V/s Bhatia Global Trading Ltd	Baiju Bhagat Adv			Admitted 23-05-2017
119		IA/42(MP) 2021 in TP 162 of 2019 [CP(IB) 18 of 2017]	For Further Consideration	60(5) & 35 IBC	Prawincharan Prafulcharan Dwary V/s Bank of India	Thakkar & Pahwa Amiraj R. Barot, Adv			
	(MP) CP(IB) 13 of 2019			9 IBC	Bharat Vyas Proprietor of M/s Connect to Create V/s Shantan Innovations Pvt Ltd	PCA Ayush J Rajani			Admitted 23-10-2020
120		IA/221(MP)2022 in (MP) CP(IB) 13 of 2019	For Further Consideration	Sec. 14 & 60(5) of IBC r.w. Rule 11	Shree Sai Industries V/s Amresh Shukla, RP of Shantan Innovations Pvt Ltd	Vaishali Bhilare, Adv Saurabh Mandlik, Adv			
121		IA/109(MP)2024 in (MP) CP(IB) 13 of 2019	For Further Consideration	60(5) r.w. Reg. 33	Amresh Shukla, Erstwhile RP of Shantan Innovations Pvt Ltd V/s Sales Tax Department of Gujarat & Ors	Shantnu Chourasia, Adv Rajendra Chourasia, Adv Divya Chourasia, Adv Sahaj Choudhary, Adv Lovey Bhargat, Adv	Priyam Rawal, Adv		
	(MP) CP(IB) 16 of 2020			7 IBC	Edelweiss Asset Reconstruction Company Ltd (L&T Housing Finance Ltd) V/s Ashoka Hi-Tech Builders Pvt Ltd	Mayur Jugtawat, Adv	Vijay Assudani, Adv Pawan Sachdev, Adv Ashutosh Hardiya, Adv Pradeep Sharma, Adv Ravindra Bhawsar, Adv Yogesh Hemnani, Adv		Admitted 06-01-2023
122		IA/157(MP)2023 in (MP) CP(IB) 16 of 2020	For Further Consideration	Sec. 66 r.w. 60(5) & 26	Gajesh Labhchand Jain, RP of Ashoka Hi-Tech Builders Pvt Ltd V/s Nitesh Wadhwani & 3 Ors	Khushboo Shah Rajani, Adv PCA Ayush J. Rajani			
	C.P.(IB)/56(MP)2021			7 IBC	Motel Rahans Pvt Ltd V/s JSM Devcons Pvt Ltd	T N Chandrassekar Adv Pranav Khatkul Adv			D/o as Allowed 17-03-2022 Resolution Plan Approved On 05- 04-2024
123		IA/493(MP)2024 in IA/135(MP)2024 in C.P.(IB)/56(MP)2021	For Further Consideration	60(5)	Devvrat Developers Pvt Ltd V/s HSBC Mutual Fund	Mitali Bhatt, Adv			Connected Matters Listed on 15-07-2025

124		IA/494(MP)2024 in IA/242(MP)2023 in C.P.(IB)/56(MP)2021	For Further Consideration	60(5)	Devvrat Developers Pvt Ltd V/s Sagar Dohre & Ors	Mitali Bhatt, Adv			
125		IA/495(MP)2024 in IA/274(MP)2023 in C.P.(IB)/56(MP)2021	For Further Consideration	60(5)	Devvrat Developers Pvt Ltd V/s Ashish Das & Ors	Mitali Bhatt, Adv			
	CP(IB)/22(MP)2023			7 IBC	Small Industries Development Bank of India V/s Shri Ram Switchgears Ltd	Ajay Kumar, Adv	Brijesh Sharma, Adv A.S. Parihar, Adv Utkarsh Joshi, Adv Raksh Patidar, Adv		Admitted 29-02-2024
126		IA/319(MP)2024 in CP(IB)/22(MP)2023	For Further Consideration	19(2) r.w. Reg 3A	Rakesh Kumar Jindal, IRP of M/s Shri Ram Switchgears Ltd V/s Nilesh Kumar Jhalani & Ors	BNP LEGAL Pinki, Adv Anjali, Adv Heena Maniyar, Adv	Sapna Jhalani, Adv Binod Kumar Singh, Adv		
127		IA/328(MP)2024 in CP(IB)/22(MP)2023	For Further Consideration	18(f) r.w. 60(5)	Rakesh Kumar Jindal, IRP of M/s Shri Ram Switchgears Ltd V/s Nilesh Kumar Jhalani & Ors	BNP LEGAL Pinki, Adv			
128		IA/335(MP)2024 in CP(IB)/22(MP)2023	For Further Consideration	60(5)(c) r.w. Rule 11	Rakesh Kumar Jindal IRP of M/s Shri Ram Switchgears Ltd V/s Religare Finvest Ltd & Ors.	Pinki, Adv	R-1 for Kunal Kanungo		
129		IA/336(MP)2024 in CP(IB)/22(MP)2023	For Further Consideration	60(5)(c) r.w. Rule 11	Rakesh Kumar Jindal IRP of M/s Shri Ram Switchgears Ltd V/s Urban Development Trust Pvt Ltd & Ors.	Pinki, Adv			
130		IA/466(MP)2024 in IA/328(MP)2024 in CP(IB)/22(MP)2023	For Further Consideration	Rule 11	Rakesh Kumar Jindal, IRP of M/s Shri Ram Switchgears Ltd V/s Deepak Sharma	BNP Legal Pinki, Adv Anjali Gupta, Adv			
131		IA/514(MP)2024 in CP(IB)/22(MP)2023	For Further Consideration	Sec. 45 r.w. Reg 35 A	Rakesh Kumar Jindal, IRP of M/s Shri Ram Switchgears Ltd V/s Devraj Jhalani & Ors	BNP LEGAL Pinki, Adv Anjali, Adv			
132		IA/518(MP)2024 in CP(IB)/22(MP)2023	For Further Consideration	Sec. 45 r.w. Reg 35 A	Rakesh Kumar Jindal, IRP of M/s Shri Ram Switchgears Ltd V/s Devraj Jhalani & Ors	BNP LEGAL Pinki, Adv Anjali, Adv			

133		IA/519(MP)2024 in CP(IB)/22(MP)2023	For Further Consideration	Sec. 66 r.w. Reg. 35 A	Rakesh Kumar Jindal, IRP of M/s Shri Ram Switchgears Ltd V/s Devraj Jhalani & Ors	BNP LEGAL Pinki, Adv Anjali, Adv			
134		IA/9(MP)2025 in CP(IB)/22(MP)2023	For Further Consideration	Sec. 66 r.w. Reg. 35(A)	Rakesh Kumar Jindal, IRP of M/s Shri Ram Switchgears Ltd V/s Devraj Jhalani & Ors.	Pinki, Adv Anjali Gupta, Adv Aman Agrawal, Adv			

COMPANIES ACT MATTERS

135	CP/42(MP)2022		For Further Consideration	241-242	Balbir Singh Sahni & Ors V/s M/s Divine City Pvt Ltd & Ors	Piyush Goyal, Adv	Dheeraj Singh Panwar, Adv Rakesh Pal, Adv Leelam Kumar, Adv Mayank Sharma, Adv		
136		IA/8(MP)2025 in CP/42(MP)2022	For Further Consideration	Rule 11	M/s Divine City Pvt Ltd & Ors V/s Balbir singh sahni & Ors.				
137	CP/4(MP)2025		For Further Consideration	Sec. 66	Cistro Telelink Ltd	PCS Pratik Tripathi			

Personal Insolvency Matters Under (IBC)

	C.P.(IB)/17(MP)2021			95 IBC	Bank of Baroda V/s Mahendra Kumar Patwa	Saumitra Chaturvedi Adv	Abhinav Malhotra Adv Neha Vijayvargiya Adv Lovenish Jagdhane Adv Shivani Jain Adv Konark Gupta Adv		Admitted 26-03-2025
138		IA/254(MP)2025 in C.P.(IB)/17(MP)2021	New Application (To take on record the Second Periodic report dated 29.05.2025, (for the period 27.04.2025 to 29.05.2025))	Rule 11	Teena Saraswat Pandey RP Mahendra Kumar Patwa	Kalpana Kulshrestha, Adv			

Sd/-
16.06.2025
SURBHI RATHORE
[COURT OFFICER]
NCLT INDORE

P.K. Mishra
16.06.2025
P.K. MISHRA
[DY. REGISTRAR]
NCLT INDORE

NOTE:

1. All efforts have been made to provide accurate information in the Cause List. Inadvertent error, if any, is regretted and may be brought to the notice of the Registry/Court Officer.