



**NATIONAL COMPANY LAW TRIBUNAL  
AHMEDABAD BENCH  
COURT ROOM NO. 1**

**Hearing Through: VC and Physical (Hybrid) Mode**

**1. Cisco Webex Video Conference ID : [1581566074](#)**

**2. VC Link <https://ncltahmedabad.my.webex.com/meet/court1>**

**3. Following matters are listed before the Bench for hearing through Hybrid Mode.**

**4. In case joining through video conferencing, parties shall join through Laptop and not through Mobile and not while in a Vehicle.**

**5. While joining hearing through VC, Counsels/ parties have to write the Item No. along with their names (in the Username Box while logging in) , otherwise joining the hearing through VC may not be permitted.**

**6. Parties are requested to test the Audio & Video Quality of their system before hearing and switch on their camera only at the time of appearance.**

**7. Parties shall keep their Audio muted & Video closed till their matter is called out.**

**8. Parties should be ready with requisite infrastructure to share the documents on-line during the hearing.**

**9. Parties should be ready to share on-line, the Judgments / Citations sought to be relied upon.**

**10. Appearance should be shared during the hearing in the Chat Box in the Cisco webex with item No. and for whom they are appearing.**

**11. Parties/ counsels appearing physically should make attendance in The Register maintained in the court for the purpose.**

**12. Note : Hybrid mode in the present context means court assisted hybrid hearings in case one party is physically present and the other party is appearing through Video Conference. This will continue till proper hybrid system is set up for which consultation is in progress with the Ministry of Corporate Affairs and other stakeholders.**

**DAY : MONDAY**

**DATE: 15.04.2024**

**TIME: 10:30 AM**

**HON'BLE Mr. SHAMMI KHAN, MEMBER JUDICIAL**  
**CORAM: HON'BLE Mr.SAMEER KAKAR, MEMBER TECHNICAL**

| Sr.                         | CP/CA/IA/MA No.                    | CA/IA No.                                          | Purpose                      | Section                                                                               | Name of the Parties                                                                                                    | Name of Counsel for Petitioner/ Applicant | Name of Counsel for Respondent | Name of (1) IRP/(2) RP/(3) liquidator                                                           | Remarks                                                         |
|-----------------------------|------------------------------------|----------------------------------------------------|------------------------------|---------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------|-------------------------------------------|--------------------------------|-------------------------------------------------------------------------------------------------|-----------------------------------------------------------------|
| <b><u>Supplementary</u></b> |                                    |                                                    |                              |                                                                                       |                                                                                                                        |                                           |                                |                                                                                                 |                                                                 |
|                             | C.P. (IB)/120(AHM)2024             |                                                    |                              | 95 IBC                                                                                | CENTRAL BANK OF INDIA LIMITED<br>Vs<br>Khushboo Mehulkumar Patel<br>Personal Guarantor to MAP<br>Refoils India Limited | Adv. Priyam Shah                          |                                | Jigar Bhatt - IRP                                                                               |                                                                 |
| 1                           |                                    | IA/565(AHM)2024<br>in<br>C.P. (IB)/120(AHM)2024    | New Application              | 99 IBC                                                                                | Jigar Tarunkumar Bhatt RP for<br>Personal Guarantor Khushboo<br>Mehulkumar Patel                                       | Jigar Bhatt - IRP                         |                                |                                                                                                 |                                                                 |
|                             | CP(IB) 25 of 2019                  |                                                    |                              | 10 IBC                                                                                | DMB Paper Mills Pvt Ltd<br>V/s<br>Union Bank of India                                                                  | Pavan S<br>Godiawala,Adv                  | Nalini Lodha Adv               | Vijay Prakash<br>Usharia - RP<br>Shreyansh Jain -<br>Liquidator                                 | Admitted<br>(24-11-2021)<br>Liquidation Allowed<br>(28-08-2023) |
| 2                           |                                    | IA/566(AHM)2024<br>in<br>CP(IB) 25 of 2019         | New Application              | 60(5) r.w Reg.<br>32(e), 32A, 44 &<br>45(3)(a) of IBBI<br>(Liq. Process)<br>Reg. 2016 | SHREYANSH JAIN<br>LIQUIDATOR OF M/S DMD<br>PAPER MILLS PVT LTD                                                         | A R Gupta &<br>Associates                 |                                |                                                                                                 |                                                                 |
|                             | C.P.(IB)/35(AHM)2023               |                                                    |                              | 7 IBC                                                                                 | Raj Radhe Finance Ltd<br>Through Authorized Officer<br>Mr.Meet Falgunbhai Shah<br>V/s<br>Jiya Eco-Products Ltd         | Noopur K Dalal<br>Adv                     |                                | Keyur Jagdishbhai<br>Shah - IRP<br><br>Prawincharan<br>Prafulcharan Dwary<br>RP<br>(17-07-2023) | Admitted<br>(24-04-2023)                                        |
| 3                           |                                    | IA(Plan)/11(AHM)2024<br>in<br>C.P.(IB)/35(AHM)2023 | New Application              | 30(6) r.w 31 IBC                                                                      | Prawincharan P Dwary RP of<br>Jiya Eco Products Ltd                                                                    | Adv. Pratik<br>Thakkar                    |                                |                                                                                                 |                                                                 |
| <b><u>PRIORITY LIST</u></b> |                                    |                                                    |                              |                                                                                       |                                                                                                                        |                                           |                                |                                                                                                 |                                                                 |
| 101                         | TP/3(AHM)2023 in<br>CP/470(HC)2016 |                                                    | For Further<br>Consideration | 7 IBC                                                                                 | Nand Kishore Palaha & Anr<br>V/s<br>CMR Lifesciences Pvt Ltd                                                           | Thakkar & Pahwa                           | Prutha Bhavsar                 |                                                                                                 |                                                                 |

| Sr. | CP/CA/IA/MA No.                                                             | CA/IA No.                                    | Purpose                   | Section   | Name of the Parties                                                                                                                                        | Name of Counsel for Petitioner/ Applicant                                | Name of Counsel for Respondent            | Name of (1) IRP/(2) RP/(3) liquidator         | Remarks                                                                                 |
|-----|-----------------------------------------------------------------------------|----------------------------------------------|---------------------------|-----------|------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------|-------------------------------------------|-----------------------------------------------|-----------------------------------------------------------------------------------------|
| 102 | C.P.(IB)/227(AHM)2023                                                       |                                              | For Further Consideration | 7 IBC     | Intec Capital Limited<br>V/s<br>Swadesh Essfil Private Limited                                                                                             | Adv. Lalit M. Patel                                                      | Gargi R.Vyas Adv                          |                                               |                                                                                         |
| 103 |                                                                             | IA/1465(AHM)2023 in<br>C.P.(IB)/227(AHM)2023 | For Further Consideration | 60(5) IBC | Swadesh Essfil Private Limited<br>V/s<br>Intec Capital Limited                                                                                             | Adv. Gargi R. Vyas                                                       |                                           |                                               |                                                                                         |
| 104 | C.P.(IB)/33(AHM)2022                                                        |                                              | For Reporting compliance  | 9 IBC     | Naresh Tradlink Pvt Ltd<br>V/s<br>Optus Laminates Pvt Ltd                                                                                                  | Rasesh H Parikh<br>Adv<br>Hemang H Parikh<br>Adv<br>Kishan Y Dave<br>Adv | Pratik Thakkar<br>Adv<br>Nalini Lodha Adv |                                               | Listed For Reporting Compliance as per order dt. 24-01-2024 & 07-03-2024 (Appeal Filed) |
| 105 | C.P.(IB)/85(AHM)2023                                                        |                                              | For Further Consideration | 9 IBC     | ANM Pharma Pvt Ltd<br>V/s<br>Centurion Laboratories Pvt Ltd                                                                                                | Anuj K Trivedi<br>Adv                                                    | Masoom K Shah<br>Adv                      |                                               |                                                                                         |
| 106 | C.P.(IB)/189(AHM)2023                                                       |                                              | For Further Consideration | 9 IBC     | Jay Chemical Industries Pvt Ltd<br>V/s<br>Ronson Pigments Pvt Ltd                                                                                          | Thakkar & Pahwa<br>Advocates                                             | F.Y.Mansuri Adv                           |                                               |                                                                                         |
| 107 | RCP(IB)/2(AHM)2024 (Old Case C.P. (IB)/509/AHM/2019 Restore on 2024-02-28 ) |                                              | For Further Consideration | 9 IBC     | Checkmate Securities Private Limited<br>Vs<br>Singhal Sheet & Foils Private Limited                                                                        | Adv. Bhavesh B. Choksi                                                   |                                           |                                               | Restored by Rest.App/10(AHM)2023 in CP(IB) 509 of 2019 (28-02-2024)                     |
| 108 | CP(IB)/76(AHM)2021                                                          |                                              | For Further consideration | 95 IBC    | State Bank of India<br>V/s<br>Amit Dinesh Patel<br>(Personal Guarantor)                                                                                    | Learnedminds Legal                                                       | Adv. Arjun Sheth                          |                                               |                                                                                         |
| 109 | C.P.(IB)/77(AHM)2021                                                        |                                              | For Further Consideration | 95 IBC    | State Bank of India<br>V/s<br>Rahul Arunprasad Patel                                                                                                       | Learnedminds Legal                                                       | Arjun Sheth Adv                           |                                               |                                                                                         |
|     | C.P.(IB)/222(AHM)2023                                                       |                                              |                           | 95 IBC    | Piramal Capital & Housing Finance Ltd (Erstwhile Dewan housing Finance Corporation Ltd)<br>V/s<br>Harish Nagindas Thakkar PG of Sahajanad Buildcon Pvt Ltd | Gandhi Law Associates                                                    |                                           | Akhilkumar Amrutlal Thakkar - RP (21-12-2023) |                                                                                         |

| Sr.             | CP/CA/IA/MA No.     | CA/IA No.                                                             | Purpose                   | Section                   | Name of the Parties                                                                                   | Name of Counsel for Petitioner/ Applicant    | Name of Counsel for Respondent            | Name of (1) IRP/(2) RP/(3) Liquidator                                    | Remarks                                                        |
|-----------------|---------------------|-----------------------------------------------------------------------|---------------------------|---------------------------|-------------------------------------------------------------------------------------------------------|----------------------------------------------|-------------------------------------------|--------------------------------------------------------------------------|----------------------------------------------------------------|
| 110             |                     | IA/50(AHM)2024<br>in<br>C.P.(IB)/222(AHM)2023                         | For Further Consideration | 99 IBC                    | Akhilkumar A Thakkar RP of PG Harish Nagindas Thakkar V/s Piramal Capital & Housing Finance Ltd & Anr | Pratik Thakkar Adv                           |                                           |                                                                          |                                                                |
|                 | CP(IB)/144(AHM)2022 |                                                                       |                           | 95 IBC                    | State Bank of India V/s Jignesh Harjibhai Ghanva                                                      | Anand B Goagia Adv<br>M A Gogia Adv          |                                           | Vinod Tarachand Agarwal - RP (13-02-2024)                                |                                                                |
| 111             |                     | IA/428(AHM)2024<br>in<br>CP(IB)/144(AHM)2022                          | For Further Consideration | 99 IBC                    | Vinod Tarachand Agrawal RP For Jignesh Harjibhai Ghanva                                               | Adv. Saurabh S. Rachchh                      |                                           |                                                                          |                                                                |
| <b>Ordinary</b> |                     |                                                                       |                           |                           |                                                                                                       |                                              |                                           |                                                                          |                                                                |
|                 | CP(IB) 175 of 2018  |                                                                       |                           | 9 IBC                     | True Value Paper V/s Swastik Ceracon Ltd                                                              | Lalit M Patel Adv                            | Arjun Sheth Adv                           | Ravi Kapoor - IRP (15-01-2019)<br>Prawincharan P dawry - RP (20-03-2019) | Admitted (15-01-2019)<br>Resolution Plan Approved (20-06-2022) |
| 201             |                     | IA 722 of 2020 in CP(IB) 175 of 2018                                  | For Further Consideration | 43,44,50 & 60(5) IBC      | Prawin Charan Dwary RP For Swastik Ceracon Ltd V/s Girishbhai J Patel & Ors                           | Narendra Jain Adv<br>Aditya R Gundecha Adv   | Parth Shah Adv                            |                                                                          |                                                                |
| 202             |                     | IA 741 of 2020 in CP(IB) 175 of 2018                                  | For Further Consideration | 43, 44, 50 & 60(5)(c) IBC | Prawin Charan Dwary RP of Swastik Ceracon Ltd V/s Anand Vijaybhai Vyas & Anr                          | Narendra L Jain Adv<br>Aditya R Gundecha Adv | Sumit K Prajapati Adv                     |                                                                          |                                                                |
|                 | CP(IB) 169 of 2019  |                                                                       |                           | 7 IBC                     | Canara Bank V/s Nakoda Ltd                                                                            | Orbit Law Services<br>Siddharta Samal Adv    | Jaimin R Dave Adv                         | Vikasprakash Gupta - RP<br>Ravindra Goyal - Liquidator                   | Admitted (12-07-2021)<br>Liquidation Allowed (08-02-2023)      |
| 203             |                     | IA/120(AHM)2022<br>in<br>CP(IB) 169 of 2019                           | For Further Consideration | 60(5) IBC                 | Ravindra Kumar Goyal Liquidator of Nakoda Ltd V/s Assistant Commissioner of Income Tax & Ors          | Arjun Shath Adv                              | Maithili D Mehta Adv<br>Rajesh kanani Adv |                                                                          |                                                                |
| 204             |                     | IA/1056(AHM)2023<br>in<br>IA/119(AHM)2022<br>in<br>CP(IB) 169 of 2019 | For Further Consideration | 60(5) IBC                 | State Tax Department V/s Ravindra Kumar Goyal Liquidator of Nakoda Ltd.                               | Maithili D. Mehta Adv                        |                                           |                                                                          |                                                                |

| Sr. | CP/CA/IA/MA No.       | CA/IA No.                                       | Purpose                      | Section                                                                                                                                                | Name of the Parties                                                                                                                                                              | Name of Counsel for Petitioner/ Applicant       | Name of Counsel for Respondent                                                | Name of (1) IRP/(2) RP/(3) Liquidator | Remarks                                                                 |
|-----|-----------------------|-------------------------------------------------|------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------|-------------------------------------------------------------------------------|---------------------------------------|-------------------------------------------------------------------------|
|     | C.P.(IB)/111(AHM)2022 |                                                 |                              | 7 IBC                                                                                                                                                  | Shree Nakoda Impex<br>V/s<br>Fairdeal Multifilament Pvt Ltd                                                                                                                      | Prassan Sinha<br>Adv                            | Vijay H Patel Adv                                                             | Sachin Naveen<br>Sinha - RP           | Admitted<br>(21-02-2023)                                                |
| 205 |                       | IA/957(AHM)2023<br>in<br>C.P.(IB)/111(AHM)2022  | For Further<br>Consideration | 60(5) r.w 18, 21 & 22<br>IBC r.w Reg. 13 IBBI ( Insolvency Resolution Process For Corporate Persons) Regulations, 2016 r.w Rule 11 of NCLT Rules, 2016 | Saraswat Co-Operative Bank Ltd<br>V/s<br>Fintech Restructuring LLP,<br>Through Nirat Kumar RP of<br>Fairdeal Multifilament Pvt Ltd &<br>Anr.                                     | Lalit M Patel Adv                               |                                                                               |                                       |                                                                         |
| 206 |                       | IA/1149(AHM)2023<br>in<br>C.P.(IB)/111(AHM)2022 | For Further<br>Consideration | 19(2) IBC r.w<br>Rule 11 of NCLT<br>Rules, 2016                                                                                                        | Sachin Naveen Sinha IRP of<br>Fairdeal Multifilament Pvt Ltd<br>V/s<br>Manoj Zabbarraj Sanklecha &<br>Ors.                                                                       | Pragati Tiwari<br>Adv                           |                                                                               |                                       |                                                                         |
| 207 |                       | IA/1187(AHM)2023<br>in<br>C.P.(IB)/111(AHM)2022 | For Further<br>Consideration | 6(5)(C) r.w<br>235(A) IBC r.w<br>Rule 11 of NCLT<br>Rules, 2016                                                                                        | Shree Nakoda Impex & Ors<br>V/s<br>Saraswat Cooprtative Bank Ltd<br>& Anr                                                                                                        | Nipun Singhvi<br>Adv<br>Mayur Jugtawat<br>Adv   |                                                                               |                                       |                                                                         |
| 208 |                       | IA/139(AHM)2024<br>in<br>C.P.(IB)/111(AHM)2022  | For Further<br>Consideration | 60(5)(c) IBC r.w<br>Rule 11 of NCLT<br>Rules, 2016                                                                                                     | Mukesh Jain Authorised<br>representative of 32 unsecured<br>creditors<br>Vs<br>Fintech Restructuring LLP Through<br>Niraj Kumar RP of Fairdeal<br>Multifilament Pvt. Ltd. & Ors. | Adv. Nipun<br>Singhvi<br>Adv. Mayur<br>Jugtawat | Adv. Lalit M.<br>Patel &<br>Adv. Harshil<br>Patel - R2                        |                                       |                                                                         |
| 209 |                       | IA/480(AHM)2024<br>in<br>C.P.(IB)/111(AHM)2022  | For Further<br>Consideration | Reg. 17(1) of IBBI( Insolvency Resolution Process For Corporate Persons) Regulations, 2016                                                             | FINTECH RESTRUCTURING<br>LLP THROUGH MR. NIRAJ<br>KUMAR                                                                                                                          | AMC Law Firm                                    |                                                                               |                                       |                                                                         |
|     | CP(IB) 345 of 2018    |                                                 |                              | 7 IBC                                                                                                                                                  | Bank of India<br>V/s<br>Jyoti Power Corporation Pvt<br>Ltd                                                                                                                       | Ketan M Parikh,<br>Adv                          | Nipun Singhvi<br>Adv<br>Vishal Dave Adv                                       | Pradeep Kumar<br>Kabra - RP           | Admitted<br>(05-02-2020)<br>Resolution Plan<br>Approved<br>(14-10-2021) |
| 210 |                       | IA/1266(AHM)2023<br>in<br>CP(IB) 345 of 2018    | For Further<br>Consideration | 32A & 60(5) IBC<br>r.w Rule 11 of<br>NCLT Rules,<br>2016                                                                                               | Ausil Corporation Pvt. Ltd.<br>(Formerly known as Jyoti<br>Power Corporation Pvt. Ltd.)<br>V/s<br>Bank of India & Ors.                                                           | Tirth Nayak Adv                                 | Ketan M Parikh<br>Adv                                                         |                                       |                                                                         |
|     | C.P.(IB)/123(AHM)2022 |                                                 |                              | 7 IBC                                                                                                                                                  | State Bank of India<br>V/s<br>Jay Formulation Ltd                                                                                                                                | Pranav G Desai<br>Adv                           | Nilu K Vaidankar<br>Adv<br>Kamlesh<br>Vaidankar Adv<br>Chaitanya Patel<br>Adv | Vinod Tarachand<br>Agrawal - RP       | Admitted<br>(26-09-2023)                                                |

| Sr. | CP/CA/IA/MA No.       | CA/IA No.                                  | Purpose                   | Section                                                 | Name of the Parties                                                                           | Name of Counsel for Petitioner/ Applicant | Name of Counsel for Respondent                                                       | Name of (1) IRP/(2) RP/(3) Liquidator                                                                | Remarks                                                   |
|-----|-----------------------|--------------------------------------------|---------------------------|---------------------------------------------------------|-----------------------------------------------------------------------------------------------|-------------------------------------------|--------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------|-----------------------------------------------------------|
| 211 |                       | IA/1366(AHM)2023 in C.P.(IB)/123(AHM)2022  | For Further Consideration | 19(2) IBC r.w Reg. 3A of IBBI Regulations, 2016         | Vinod Tarachand Agrawal RP of Jay Formulation Ltd V/s Rakshit Ashwinbhai Patel & Ors.         | Saurabh S. Rachchh Adv                    | Adv. Dr. Kamlesh Vaidankar Adv. Nilu K. Vaidankar - R1, 2 & 3                        |                                                                                                      |                                                           |
|     | C.P.(IB)/251(AHM)2022 |                                            |                           | 9 IBC                                                   | Gopal Trading Co. V/s MatrushriFibers Pvt Ltd                                                 | Priyam Shah Adv                           | Yuvraj Thakore Adv                                                                   | Ravindra Kumar Goyal - RP                                                                            | Admitted (25-09-2023)                                     |
| 212 |                       | Cont.P/2(AHM)2024 in C.P.(IB)/251(AHM)2022 | For Further Consideration | 425 of Co. Act, 2013                                    | Ravindra Kumar Goyal IRP of Matrushri Fibres Private Limited V/s Gopal Trading Company        | Arjun Sheth Adv                           |                                                                                      |                                                                                                      |                                                           |
|     | CP(IB) 487 of 2018    |                                            |                           | 7 IBC                                                   | State Bank of India & Anr V/s Shirpur Power Pvt Ltd                                           | Shardul Amarchand Mangaldas & Co          |                                                                                      | Savan Godiawala - RP<br>Dushyant Dave - Liquidator                                                   | Admitted (22-10-2019)<br>Liquidation Allowed (10-03-2021) |
| 213 |                       | IA/178(AHM)2024 in CP(IB) 487 of 2018      | For Further Consideration | 66 IBC                                                  | Dushyant C. Dave Liquidator of Shirpur Power Private Limited Vs Bijya Khushasan Behera & Ors. | Nanavati & Nanavati Advocates             |                                                                                      |                                                                                                      |                                                           |
|     | CP(IB) 37 of 2017     |                                            |                           | 10 IBC                                                  | PSL Ltd V/s Edelweiss Assets Reconstruction Co Ltd & Ors                                      | Thakkar & Pahwa Adv                       | Baiju Bhagat Adv R-1,<br>Bomi H Sethna Adv for ABFL,<br>Kshama Sheth Adv Indian Bank | Mavent Restructuring Services LLP [Through Authorized Signatory - Ravindra Kumar Goyal - Liquidator] | Admitted (15-02-2019)<br>Liquidation Allowed (11-09-2020) |
| 214 |                       | IA/212(AHM)2024 in CP(IB) 37 of 2017       | For Further Consideration | Reg. 15 of IBBI (Liquidation Process) Regulations, 2016 | Erstwhile Liquidator of PSL Ltd Nitin Jain                                                    | Adv. Amar Vivek                           |                                                                                      |                                                                                                      |                                                           |

- 1 Although all efforts have been made to give accurate information in the cause list, the possibility of an inadvertent error cannot be ruled out and is regretted, if any

Sd/-  
SAURABH TRIPATHI  
(PREPARED BY)

Sd/-  
(HANIF SHAIKH)  
COURT OFFICER  
(Checked & Signed By)