



NATIONAL COMPANY LAW TRIBUNAL
MUMBAI - Court-IV

Hearing through: VC and Physical (Hybrid) Mode

DAY: WEDNESDAY

DATE: 12.02.2025

TIME: 10:30 AM

1. Cisco Webex Video Conference ID 25121945477 -
2. **VC Link** <https://ncltmum.webex.com/meet/ncltmumc4>
3. Following matters are listed before the Bench for hearing through Hybrid Mode.
4. In case joining through video conferencing, parties shall join through Laptop and not through Mobile and not while in a Vehicle.
5. While joining hearing through VC, Counsels/ parties have to write the Item No. along with their names (in the Username Box while logging in), otherwise joining the hearing through VC may not be permitted.
6. Parties are requested to test the Audio & Video Quality of their system before hearing and switch on their camera only at the time of appearance.
7. Parties shall keep their Audio muted & Video closed till their matter is called out.
8. Parties should be ready with requisite infrastructure to share the documents on-line during the hearing.
9. Parties should be ready to share on-line, the Judgments / Citations sought to be relied upon.
10. Appearance should be shared during the hearing in the Chat Box in the Cisco web-ex with item No. and for whom they are appearing.
11. Parties/ counsels appearing physically should make attendance in the Register maintained in the court for the purpose.
12. Note: Hybrid mode in the present context means court assisted hybrid hearings in case one party is physically present and the other party is appearing through Video Conference. This will continue till proper hybrid system is set up for which consultation is in progress with the Ministry of Corporate Affairs and other stakeholders.

Coram: MS. ANU JAGMOHAN SINGH, Hon’ble Member (T) SHRI. KISHORE VEMULAPALLI, Hon’ble Member (J)									
Sr. No.	CP. No.	IA/CA No.	Purpose	Section	Name of Parties	Name of Counsel for P	Name of Counsel for R	Name of RP/ Liquidator/MP	Remarks
Supplementary List									
1.	C.P. (IB)/161(MB)2025		Admission	IBC Under Sec 9	M/S Gangadeep Dudh Sankalan Kendra Vs Kute Sons Dairys Limited	Prachi Navneet Wazalwar			
2.	C.P. (IB)/3215(MB)2019	IA 751(MB)2025 Sec 60(5)	For seeking appropriate directions	IBC under Sec 7	Ahmednagar Merchants Co Operative Bank Ltd Vs Shree Ganesh Stampings Private Limited	Aniket Sharma			
3.	C.P. (IB)/43(MB)2020	IA 744(MB)2025 Sec 60(5)	For seeking appropriate directions	IBC under Sec 7	State Bank Of India Vs Vindyavasini Steel Products Private Limited	Manoj Kumar Mishra			
4.	C.P. (IB)/308(MB)2022	IA (LIQ.) Progress Report/139(MB)2025 Reg. 15 of IBBI (Liq.) Regulation 2016	For seeking appropriate directions	IBC under Sec 7	Clearwater Capital Partners Singapore Fund V Pvt. Ltd. Vs Renaissance Urban-Infra Private Limited	Kunal Kanungo			
5.	C.P. (IB)/771(MB)2022	IA 742(MB)2025 Rule 11 of NCLT, 2016	For seeking appropriate directions	IBC under Sec 7	Axis Bank Limited Vs Datta Krupa Roller Flour Mill Privatelimited	Agam H Maloo			
6.	C.P. (IB)/1029(MB)2022	IA 741(MB)2025 Section 60(5)	For seeking appropriate directions	IBC under Sec 7	Piramal Capital & Housing Financelimited Vs Rite Developers Private Limited	Mily Ghoshal			
7.	C.P. (IB)/795(MB)2023	IA 756(MB)2025 Sec. 45 (1) Sec 66(1)	For seeking appropriate directions	IBC under Sec 7	J.C. Flowers Asset Reconstructionprivate Limited Vs Somerset Estate Private Limited	Rakesh Gupta			

8.	C.P. (IB)/43(MB)2024	IA 794(MB)2025 Section 12(A) /Regulation 30A	For seeking appropriate directions	IBC under Sec 7	Indian Bank Vs Kesar Multimodal Logistics Limited	Abhishek Vishwanath Samant			
9.	C.P. (IB)/387(MB)2024	IA(IBC)(LIQ.)/07(MB)2025 Sec 33(1) (b) (i) to (iii) r/w Sec 33(3)	Liquidation	IBC under Sec 7	Janaseva Sahakari Bank Limited Vs Video Works Studio Private Limited	Avinash R Khanolkar			
10.	C.P. (IB)/3060(MB)2019	IA (LIQ.) Progress Report/131(MB)2025 Reg. 15 of IBBI (Liq.) Regulation 2016	For seeking appropriate directions	IBC Under Sec 9	Micromax Informatics Ltd Vs Good Day Ventures (India) Pvt Ltd	Abhishek Vishwanath			
11.	C.P. (IB)/1271(MB)2020	IA 748(MB)2025 Application under any other provisions- IBC	For seeking appropriate directions	IBC Under Sec 9	Ajs Impex Private Limited Vs Shree Sai Krupa Ispat Limite	Vijaykumar Tiwari			
12.	C.P. (IB)/1327(MB)2020	IA 753(MB)2025 Regulation 44(2), Liquidation process Regulation, 2016	For seeking appropriate directions	IBC Under Sec 9	Makalu Trading Ltd Vs Prarthna Private Limited	Shivani Patil			
13.	C.P. (IB)/1282(MB)2021	IA 749(MB)2025 Regulation 44(2), Liquidation process Regulation, 2016	For seeking appropriate directions	IBC Under Sec 9	Mahamaya Lifesciences Private Limited Vs Divya Agro Chem Private Limited	Aakash Shah			
14.	C.P. (IB)/1133(MB)2023	IA 770(MB)2025 Section 22, 27	For seeking appropriate directions	IBC Under Sec 9	Shree Hari Yarns Private Limited Vs Exclusive Linen Fabric Private Limited	Kumar Legal Reserach Llp			
15.	C.P. (IB)/648(MB)2024	IA 784(MB)2025 Sec 60(5)	For seeking appropriate directions	IBC Under Sec 9	Suresh Productions Entertainment Llp Vs Eros International Media Limited	Shikha Ginodia			
16.	C.P. (IB)/178(MB)2022	IA 782(MB)2025 Application under any other provisions- IBC	For seeking appropriate directions	IBC Under Sec 10	Arkcom Telecommunications Privatelimited	Avinash Poddar Anchal Poddar			

17.	C.P. (IB)/968(MB)2022	IA 743(MB)2025 Sec 60(5)	For seeking appropriate directions	IBC Under Sec 10	Edge Brand Architects (India) Privatelimited	Manoj Kumar Mishra			
Ordinary List									
18.	C.P. (IB)/164(MB)2021	IA(IBC)(PLAN)/53(MB)2024 Sec 30 IA 4796(MB)2024 Sec 60(5)	Resolution Plan	IBC under Sec 7	Goldenarch Digital Solutions Private Limited Vs Proficient Engineering Private Limited	Prajakta Menezes Dhaval Deshpande			
19.	C.P. (IB)/168(MB)2024		Further Consideration	IBC under Sec 7	Asset Reconstruction Company (India) Limited Vs Kamala Mills Limited	Jsa Advocates			
20.	C.P. (IB)/500(MB)2019	IA 5838(MB)2024 IA 5845(MB)2024 Sec 60(5) IA 819(MB)2021 IA 840(MB)2021 IA 2331(MB)2020 IA 2368(MB)2020 IA 2385(MB)2020 Sec 43(1) r/w Sec 44 (1)	For seeking appropriate directions	IBC under Sec 7	Uco Bank Vs Gangakhed Sugar & Energy Ltd	Bindu Bhatia Bindu Parekh			
21.	C.P. (IB)/344(MB)2020	IA 256(MB)2024 Sec 60(5)	For seeking appropriate directions	IBC under Sec 7	Gajendra Investment Pvt Ltd Vs Vr2 Land Development Pvt Ltd	Avinash R Khanolkar			
22.	C.P. (IB)/1078(MB)2020	IA 3382(MB)2023 Sec 25(j) Sec 50(1)	For seeking appropriate directions	IBC under Sec 7	Srei Equipment Finance Limited Vs M/S. Muktar Minerals Pvt Ltd	Amit Tungare			
23.	C.P. (IB)/1117(MB)2020	IA 3463(MB)2024 Sec 60(5)	For seeking appropriate directions	IBC under Sec 7	Bank Of India Vs Rudrani Health Care Services Limited	Geeta Lundwani Amey Hadwale			
24.	C.P. (IB)/271(MB)2021	IA 2868(MB)2024 Application under any other provisions- IBC Sec 60(5) Sec 66(1)	For seeking appropriate directions	IBC under Sec 7	Tata Capital Financial Service Ltd. Vs High Ground Enterprise Limited	Aniruth Purusothama n G			

25.	C.P. (IB)/1142(MB)2023	IA 212(MB)2025 IA 125(MB)2025 Sec 60(5)	For seeking appropriate directions	IBC under Sec 7	Aditya Birla Finance Limited Vs Narang Developers Private Limited	Nithish Bangera Ahmed Chunawala			
26.	C.P. (IB)/99(MB)2024	IA 6035(MB)2024 Sec 60(5) Rule 11 of NCLT, 2016 Section 21	For seeking appropriate directions	IBC under Sec 7	Reliance Commercial Finance Limited Vs Arion Movie Productions Private Limited	Avinash Bhati Pervinder			
27.	C.P. (IB)/319(MB)2024	IA 5833(MB)2024 Sec 60(5)	For seeking appropriate directions	IBC under Sec 7	Canara Bank Vs Mep Infrastructure Private Limited	Mdp And Partners Nishit Dhruva Naik Naik And Company Abhishek Kale			
28.	C.P. (IB)/2127(MB)2019	IA 3259(MB)2024 Sec 60(5)	For seeking appropriate directions	IBC Under Sec 9	Ultratech Cement Ltd Vs Aniirudh Civil Engineers & Contractors Pvt Ltd	Devul Dighe			
29.	C.P. (IB)/3106(MB)2019	IA 1815(MB)2024 Sec 66(1)	For seeking appropriate directions	IBC Under Sec 9	Ultratech Cement Ltd Vs Darshan Developers Pvt Ltd	Pranali Gada			
30.	C.P. (IB)/204(MB)2021	IA 387(MB)2025 Sections 60(5)/Regulation 13	For seeking appropriate directions	IBC Under Sec 9	Madhure Infra Engineering Pvt. Ltd. Vs Calyx Lenora Realty Llp	Devarajan Rama			
31.	C.P. (IB)/302(MB)2021	IA(IBC)(DIS.)/ 28(MB)2024 Sec 54(1) IA 1506(MB)2024 Sec 60(5)	Dissolution	IBC Under Sec 9	Pradhvi Multitrade Private Limited Vs Nano Minpro Private Limited	Navin Khandelwal Ronak Patni			
32.	C.P. (IB)/860(MB)2023	IA 3916(MB)2024 IA 348(MB)2025 Sec 60(5) IA 5671(MB)2024 Section 12(2)	For seeking appropriate directions	IBC Under Sec 9	Nimbus Packaging Llp Vs Supermax Personal Care Private Limited	Ajinkya Kurdukar			
33.	C.P. (IB)/365(MB)2024		Further Consideration	IBC Under Sec 10	Aditya Logistics (India) Private Limited	Bendi Raviteja			

34.	C.P. (IB)/533(MB)2023	IA 553(MB)2025 Sec 60(5) IA 79(MB)2025 IA 78(MB)2025 Sec 12(2)	For seeking appropriate directions	IBC Under Sec 10	Yashraj Containeurs Limited	Geeta Lundwani Amey Hadwale			
35.	C.P. (IB)/775(MB)2024		Further Consideration	Section 95(1)	The Canara Bank Limited Vs Ashok Yoginder Punj	Anup Khaitan			
36.	C.P. (IB)/868(MB)2024		Further Consideration	Section 95(1)	Innovatech Global Through Its Proprietor Mrs. Jigna Sameer Mehta Vs Suresh Dhanji Gangar Personal Guarantor Of Card Pro Solutions Private Limited	Yahya Batatawala			
37.	C.P. (IB)/66(MB)2025		Further Consideration	Section 95(1)	Saumil Mercantile Private Limited Vs Arvind Dasu Baje	Ankush Landge			
38.	C.P. (IB)/870(MB)2024	IVN.P (IBC)/12(MB)2025 Sec 60(5)	For seeking appropriate directions	Section 95(1)	Innovatech Global Through Its Proprietor Mrs. Jigna Sameer Mehta Vs Kishore Dhanji Gangar Personal Guarantor Of Card Pro Solutions Private Limited	Yahya Batatawala V.Deshpande & Co.			
39.	C.P. (IB)/872(MB)2024	IVN.P (IBC)/11(MB)2025 Section 60(5)	For seeking appropriate directions	Section 95(1)	Innovatech Global Through Its Proprietor Mrs. Jigna Sameer Mehta Vs Kavita Kishore Gangar Personal Guarantor Of Card Pro Solutions Private Limited	Yahya Batatawala V.Deshpande & Co.			

NOTE:

1. All efforts have made to provide accurate information in the Cause List. Inadvertent error, if any, is regretted and may be brought to the notice of the Registry.
2. For urgency application has to be filed no Praecipe will be accepted.
3. The orders passed in these cases will be uploaded in NCLT website.

-Sd-
(Anil K. Choudhary)
Court Officer

RESOLUTION PLAN CHECK LIST- SECTION-30 IBC

01.	C.P(IB) No.	
	Filed on	
	Admitted date with Default Amount.	
02.	I.A No.	
	Filed On	
03.	Name of SRA	
04.	Approved Resolution Plan date along with final revision, if any.	
05.	Plan approval voting percentages along with COC Meeting No. with date.	
06.	Fair Value	
07.	Liquidation Value	
08.	Total Amt. Provided under Plan.	
09.	Whether the SRA is MSME? If Yes, Whether the MSME Certificate filed?	
10.	a) Whether the RP filed a/w the IA, the affidavit u/s 29A given by the SRA?(Reg 39(a)	
	b) Undertaking by the PRA(Reg. 39(c)	
	c) Whether RP has filed DDR as per(Reg 36A(8)	
11.	Mandatory Contents in Resolution Plan.	
	a) Statements as to how plan has dealt with the interest of all stakeholders including FC and OC(Reg 38(1A of CIRP)	
	b) Term of Plan and its implementation Schedules(Reg 38(2)(a)	
	c) Satisfaction of Conditions Under Reg. 38(3)	
12.	Whether the Performance Bank Guarantee is filed with the IA? If yes, valid till which date?	
13.	Source of funds	
14.	Relief and Concessions with Justification.	
15.	Whether the Form H is filed as per latest IBBI format?	

16.	Whether any avoidance transaction IAs pending before the Bench? If Yes, file affidavit regarding how the funds will be distributed in the event of its realization(As per Notification No. IBBI/2022-23/GN/REG084)	
17.	Whether any reduction of capital included in the Resolution Plan.	
18.	Whether the claims of the Statutory Authorities are included in the approved Plan in line with the Judgement of State Tax Officer Vs Rainbow Papers Limited (Civil Appeal No. 1661 of 2020)? If the amounts are not provided under the plan, then affidavit is to be filed stating the reasons for not providing the same by the SRA.	
19.	Whether the claims of the PF/Gratuity dues are included in the approved plan in line with the Judgement of Jet Aircraft Maintenance Engineers Welfare Association v/s RP of Jet Airways Ltd. (Co. Appeal (AT)(Insol.) No. 752 of 2021 dt 21.10.2022. If the amounts are not provided under the plan , then Affidavit is to filed stating the reasons for not providing the same by the SRA.	
20.	RP has to file an Affidavit in view of the IBBI CIRP Regulations,2016(5 th Amendment on 20.09.2022) undertaking for compliances for the provisions of Reg. 31 A for paying the applicable regulatory fee to the IBBI, if Plan is approved by the Bench.	
21.	Affidavit regarding pending litigations, if any, filed?	

Date:

Submitted by:
Contact No.
E-mail:

Check List for SECTION-33 of IBC
(To be filed by the RESOLUTION PROFESSIONAL)

1. Please specify the Section/Sub-Section under which application is made:

- (i) Section 33(1)(a)/33(1)(b)
- (ii) Section 33(2)
- (iii) Others

2. Date of initiation of CIRP -

3. Shares of Members of CoC - Table

Name of the financial creditor	Amount claimed	Amount admitted	Percentage of voting share(%)

4. Valuation Report

Sr. No.	Name of Valuer	Fair value	Liquidation Value

5. Meetings of CoC

Particulars	Date of CoC Meeting	Main Points of discussion	Important decisions taken
1 st CoC Meeting			
2 nd CoC Meeting			

6. Is the Corporate Debtor a Going concern?

7. Details of change of RP, if any?

8. Allegations of PUF Transactions filed by RP under Regulation 35A:

Sections	Nature of allegation	Amounts involved	Documents relied upon	Remarks

9. Details of exclusion(s) & extension(s) granted by NCLT, if any?

10. Compliance of the following

Regulations: Regulation 39B;

Regulation 39C:

Regulation 39D;

11. Any such application as mentioned above is pending before NCLT.

12. Any order passed by NCLT or Higher Judicial Authorities e.g. Hon'ble Supreme Court & Hon'ble NCLAT and Others, relating to this CIRP proceedings.

13. Details of the IAs/CAs filed where the RP is applicant/respondent in the following Format:

Sr. No.	IAs/CAs No.	Date of filing	Applicant(s)	Respondent(s)	Prayer	Remarks	Bearing on Resolution Plan

Date:

Submitted by:

Contact No.

E-mail:

CHECK LIST FOR VOLUNTARY LIQUIDATION
(SECTION 59 OF IBC)

Sr. No	Particulars	Please provide the Annexure/page no as mentioned in the application/submissions
1	Jurisdiction of concerned RoC	
2	MOA & AOA of the Petitioner Company True copy of Master Data	
3	Date of meeting of Board of Director • Minutes attached • % of members approving the proposal	
4	Declaration of Solvency with RoC- duly signed by Directors	
5	Information to Registrar of Company and IBBI in Form GNL-2 and MGT-14 along with EOGM resolution	
6	Public Announcement	
7	Whether any claim lodged pursuant to public announcement? If any claim is filed, whether the same has been settled?	
8	Whether information is given to the IT Department under Section 178 of Income Tax Act?	
9	Creditor's claims verification by Liquidators	
10	Date of Preliminary and Final reports by Liquidator	
11	Separate Bank Account details	
12	Whether accounts in bank account distributed? And Bank A/c closed?	

13	Filing of final report with RoC/IBBI	
14	Any response filed to the report of RoC/IBBI	

Other Relevant information/Remarks	
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Date:

Submitted by:
Contact No:
Email

Check list for Dissolution of Corporate Debtor
(To be filed by the LIQUIDATOR under **Section 54** of the IBC)

1. Date of commencement of Liquidation and appointment of Liquidator -
2. Date of filing and Diary No. of Preliminary Report (as per Regulation 13) submitted before NCLT.
3. Date and Diary No. of Asset Memorandum (as per Regulation 34) submitted before NCLT.
4. Amount claims received and verified:

Sr. No.	Names	Claims received Amount (in Cr.)	Claims verified under Regulation 12(2)(b) Amount (in Cr.)
1.	Operational Creditors		
2.	Financial Creditors		
3.	Workmen and Employees		
4.	Other Stakeholders		

5. Date of constitution of Stakeholders Consultation Committee as per Regulation 31A.
6. Meetings of the Stakeholders Consultation Committee:

Particulars	Date of SCC Meeting	Main Agenda of discussion	Important decisions ratified	Whether any advice of SCC not complied By the Liquidator	Remarks
1 st SCC Meeting					
2 nd SCC Meeting					

7. Value of Assets, Valued in accordance with Regulation 35 -

Sr. No.		Market Value	Liquidation Value
1.	Agriculture Land		
2.	Factory Land & Building		
3.	Plant, Machinery, Furniture & Fixtures		
4.	Trade Receivable		
5.	Cash & Cash equivalent		
6.	Short Term Loans & Advances		
7.	Others (Please specify)		

8. Whether any compromise or arrangement is proposed under Rule 2B?

9. Whether Valuation of assets or business intended to be sold has been completed as on date?

10. Provision under which Sale of Assets have been made so far (as per Regulation 32

(a) to (f)):

Regulation 32	Value of Asset
(a)	
(b)(f)	

11. Whether the Liquidator has formed an opinion and made a determination on the preferential and other transactions: Yes/No

12. Whether the avoidance applications have been segregated Section wise? Yes/No

13. Whether any avoidance application pending before this Adjudicating Authority?
Yes/No

14. Name and Contact details of the Forensic Auditor:

15. Whether the Forensic Auditor is in the empaneled list of the Indian Banks' Association? Yes/No

16. Whether Form H is filed?

17. Allegations of PUF Transactions filed by Liquidator under Regulation 35A:

Sections	Nature of allegation	Amounts involved	Documents relied upon	Whether still pending for adjudication

18. Details of the IAs/CAs filed where the Liquidator is applicant/respondent in the following Format:

Sr. No.	IAs/CAs No.	Date of filing	Applicant (s)	Respondent(s)	Prayer	Diary No./Date of submissions made so far	Remarks

19. Whether any litigation or avoidance application pending in respect of the corporate debtor.

20. If yes, the liquidator to call a meeting of the financial creditors and they will submit on affidavit clarifying on the following:

- I. How these litigations /applications are proposed to be pursued, who will receive the proceeds, if any, from the above litigation/application and who will meet the expenses on these proceedings after the dissolution of the corporate debtor.

Date:

Submitted by:
Contact No:
E-mail: