



**NATIONAL COMPANY LAW TRIBUNAL  
INDORE **SPECIAL** BENCH  
COURT ROOM NO. 1**

**Hearing Through: VC and Physical (Hybrid) Mode**

**1. Cisco Webex Video Conference ID : 26447373299**

**2. VC Link : <https://nationalcompanylawtribunalindore-925.my.webex.com/meet/indore>**

**3. Following matters are listed before the Bench for hearing through Hybrid Mode.**

**4. In case joining through Video Conferencing, parties shall join through Laptop and not through Mobile and not while in a Vehicle.**

**5. While joining hearing through VC, Counsels/ parties have to write the Item No. along with their names (in the Username Box while logging in), otherwise joining the hearing through VC may not be permitted.**

**6. Parties are requested to test the Audio & Video Quality of their system before hearing and switch on their camera only at the time of appearance.**

**7. Parties shall keep their Audio muted & Video closed till their matter is called out.**

**8. Parties should be ready with requisite infrastructure to share the documents on-line during the hearing.**

**9. Parties should be ready to share on-line, the Judgments / Citations sought to be relied upon.**

**10. Appearance should be shared during the hearing in the Chat Box in the Cisco Webex with Item No. and for whom they are appearing.**

**11. Parties/ counsels appearing physically should make attendance in the Register maintained in the Court for the purpose.**

**12. Note : Hybrid mode in the present context means court assisted hybrid hearings in case one party is physically present and the other party is appearing through Video Conference. This will continue till proper hybrid system is set up for which consultation is in progress with the Ministry of Corporate Affairs and other stakeholders.**

**DAY : WEDNESDAY**

**DATE : 10.07.2024**

**TIME : 02:30 PM**

**CORAM: HON'BLE Mrs. CHITRA RAM HANKARE, MEMBER JUDICIAL**  
**HON'BLE Dr. VELAMUR GOVINDAN VENKATA CHALAPATHY, MEMBER TECHNICAL**

| Sr.                         | CP. No.                             | CA/IA No.         | Purpose                | Section/Rule        | Name of the Parties                                                                       | Name of Counsel for Petitioner/ Applicant                                                                                                                                                                   | Name of Counsel for Respondent                                                                                                                | Name of (1) IRP/(2) RP/(3) Liquidator | Remarks                                                                            |
|-----------------------------|-------------------------------------|-------------------|------------------------|---------------------|-------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|------------------------------------------------------------------------------------|
| <b><u>SUPPLEMENTARY</u></b> |                                     |                   |                        |                     |                                                                                           |                                                                                                                                                                                                             |                                                                                                                                               |                                       |                                                                                    |
| <b>1</b>                    | CP(IB)/54(MP)2023                   |                   |                        | 7 IBC               | Omkara Assets Reconstruction Pvt Ltd<br>V/s<br>Chinar Retails & Infrastructure Pvt Ltd    | Abhinav Malhotra, Adv<br>Simran Singh, Adv<br>Bihu Sharma, Adv<br>Natasha Tuli, Adv<br>Neha Vijayvargiya, Adv<br>Pranjal Kalantri, Adv<br>Oshin Ratnawat, Adv<br>Abhishek Sharma, Adv<br>Sajal Singhal, Adv | Sohel E Kazi, Adv<br>Sameer Reshamwala, Adv<br>Nikhil Shrivastava, Adv<br>Kunal Bhanwar, Adv<br>Krishnamani Tiwari, Adv<br>Shruti Mittal, Adv | Amit Vijay Karia, RP                  | <b>Admitted<br/>02-05-2024</b>                                                     |
|                             |                                     | IA(Liq)/3(MP)2024 | <b>For Liquidation</b> | 33(2), r.w. Rule 11 | Amit Vijay Karia, RP of Chinar Retails & Infrastructure Pvt Ltd                           | Utsav Mukherjee, Adv<br>PLA Advocates                                                                                                                                                                       |                                                                                                                                               |                                       | <b>Connected<br/>Matters Listed<br/>on<br/>16-07-2024</b>                          |
| <b>2</b>                    | TP 161 of 2019 [CP(IB) 19 of 2017]  |                   |                        | 7 IBC               | IDBI Bank Ltd<br>V/s<br>Asian Natural Resources India Ltd                                 | Baiju Bhagat Adv                                                                                                                                                                                            |                                                                                                                                               | Abhishek Nagori, Liquidator           | <b>Admitted<br/>23-05-2017<br/><br/>Liquidation D/o<br/>on<br/>29-05-2020</b>      |
|                             |                                     | IA/334(MP)2024    | <b>New Application</b> | Rule 11             | Abhishek Nagori, Liquidator of Asian Natural Resources India Ltd                          |                                                                                                                                                                                                             |                                                                                                                                               |                                       | <b>Connected<br/>Matter Listed<br/>on<br/>08-07-2024</b>                           |
| <b>3</b>                    | TP 60 of 2019 [CP(IB) 32 of 2017]   |                   |                        | 7 IBC               | SREI Infrastructure Finance Ltd<br>V/s<br>K S Oils Ltd                                    | Sandeep Singhi Adv<br>Mihir Parikh Adv<br>Pravin Dabhi Adv<br>Rashmi Sapkal Adv                                                                                                                             |                                                                                                                                               | Kuldeep Verma, Liquidator             | <b>Admitted<br/>21-07-2017<br/><br/>Liquidation<br/>Approved on<br/>31-03-2023</b> |
|                             |                                     | IA/310(MP)2024    | <b>New Application</b> | Reg. 44(2)          | Kuldeep Verma, Liquidator K.S. Oils Ltd                                                   | Aditya J. Pandya, Adv                                                                                                                                                                                       |                                                                                                                                               |                                       | <b>Connected<br/>Matters Listed<br/>on<br/>27-08-2024</b>                          |
| <b>4</b>                    |                                     | IA/333(MP)2024    | <b>New Application</b> | 60 IBC              | Kuldeep Verma, Liquidator K.S. Oils Ltd                                                   |                                                                                                                                                                                                             |                                                                                                                                               |                                       |                                                                                    |
| <b>5</b>                    | TP 230 of 2019 [CP(IB) 192 of 2017] |                   |                        | 7 IBC               | Daimler Financial Services Pvt Ltd<br>V/s<br>JSM Devcons India Pvt Ltd                    | Rajan J Patel Adv                                                                                                                                                                                           | Mohd Azeem Adv                                                                                                                                | Chaya Gupta, RP                       | <b>Admitted<br/>12-04-2019</b>                                                     |
|                             |                                     | IA/320(MP)2024    | <b>New Application</b> | 60(5)               | Chaya Gupta, RP of JSM Devcons India Pvt Ltd                                              | Chaya Gupta, IP                                                                                                                                                                                             |                                                                                                                                               |                                       | <b>Connected<br/>Matters Listed<br/>on<br/>15-07-2024<br/>&amp;<br/>06-08-2024</b> |
|                             | TP 33 of 2019 [CP(IB) 67 of 2018]   |                   |                        | 7 IBC               | Madhya Pradesh State Industrial Development Corporation Ltd<br>V/s<br>Siddharth Tubes Ltd |                                                                                                                                                                                                             |                                                                                                                                               |                                       | <b>Admitted<br/>24-01-2019</b>                                                     |

|    |                                    |                                    |                 |                               |                                                                                                                    |                                                              |                                                                                           |                                       |                                          |
|----|------------------------------------|------------------------------------|-----------------|-------------------------------|--------------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------|-------------------------------------------------------------------------------------------|---------------------------------------|------------------------------------------|
| 6  |                                    | IA(Liq)[Progress Report]/1(MP)2024 | New Application | Rule 11                       | Rakesh Jhunjhunwala,<br>Liquidator of Siddarth Tubes Ltd                                                           |                                                              |                                                                                           |                                       |                                          |
| 7  | TP 127 of 2019 [CP(IB) 34 of 2019] |                                    |                 | 7 IBC                         | Corporation Bank<br>V/s<br>Kapil Steels Ltd                                                                        | Anand Prabhawalkar Adv<br>Gaurav Rathi, Adv                  | Rajesh Lohia Adv<br>Rajat Lohia Adv<br>Atul Sharma Adv                                    | Jagdish Kumar Parulkar,<br>Liquidator | Admitted<br>28-07-2020                   |
|    |                                    | IA/312(MP)2024                     | New Application | Sec 35(1)(N), r.w. Reg. 44(2) | Jagdish Kumar Parulkar,<br>Liquidator of Kapil Steels Ltd                                                          | Ritesh Kumar Sharma, Adv                                     |                                                                                           |                                       | Connected Matter Listed on<br>03-09-2024 |
| 8  | C.P.(IB)/8(MP)2022                 |                                    |                 | 7 IBC                         | Canara Bank<br>V/s<br>Laxmi Engineering Industries (Bhopal) Pvt Ltd                                                | Abhishek Devgan Adv                                          | Neeraj Gautam, Adv<br>Bhuwan Gautam, Adv<br>Rushil Shukla, Adv                            | Teena Saraswat Pandey, RP             | Admitted<br>28-07-2023                   |
|    |                                    | IA/330(MP)2024                     | New Application | 60(5) r.w. Rule 11            | Teena Saraswat Pandey, RP of<br>M/s Laxmi Engineering Industries (Bhopal) Pvt Ltd                                  | Madhav Lahoti, Adv                                           |                                                                                           |                                       | Connected Matter Listed on<br>23-07-2024 |
|    |                                    | IA/331(MP)2024                     | New Application | 12A r.w. Reg 30 A(B)          | Teena Saraswat Pandey, RP of<br>M/s Laxmi Engineering Industries (Bhopal) Pvt Ltd<br>V/s<br>M/s Canara Bank & Ors. | Madhav Lahoti, Adv                                           |                                                                                           |                                       |                                          |
| 10 | CP(IB)/53(MP)2022                  |                                    |                 | 7 IBC                         | IFCI Ltd<br>V/s<br>Flexituff Ventures International Ltd                                                            | Madhav Lahoti, Adv                                           | Akshat Agrawal, Adv<br>Vijay Rai, Adv<br>Siddharth Shukla, Adv<br>Charulata Bhargava, Adv |                                       | Main Matter Listed on<br>02-09-2024      |
|    |                                    | IA/311(MP)2024                     | New Application | 60(5) r.w. Rule 11            | M/s Phoenix ARC Pvt Ltd (Trustee of the Phoenix Trust FY 24-18)<br>V/s<br>Flexituff Ventures International Ltd     | Madhav Lahoti, Adv                                           |                                                                                           |                                       |                                          |
| 11 | CP(IB)/22(MP)2023                  |                                    |                 | 7 IBC                         | Small Industries Development Bank of India<br>V/s<br>Shri Ram Switchgears Ltd                                      | Ajay Kumar, Adv                                              | Brijesh Sharma, Adv<br>A.S. Parihar, Adv<br>Utkarsh Joshi, Adv<br>Raksh Patidar, Adv      | Rakesh Kumar Jindal, IRP              | Admitted<br>29-02-2024                   |
|    |                                    | IA/319(MP)2024                     | New Application | 19(2) r.w. Reg 3A             | Rakesh Kumar Jindal, IRP of M/s<br>Shri Ram Switchgears Ltd<br>V/s<br>Nilesh Kumar Jhalani & Ors.                  | BNP LEGAL<br>Pinki, Adv<br>Anjali, Adv<br>Heena Maniyar, Adv |                                                                                           |                                       |                                          |
|    |                                    | IA/328(MP)2024                     | New Application | 18(f) r.w. 60(5)              | Rakesh Kumar Jindal, IRP of M/s<br>Shri Ram Switchgears Ltd<br>V/s<br>Nilesh Kumar Jhalani & Ors.                  | BNP LEGAL<br>Pinki, Adv                                      |                                                                                           |                                       |                                          |

|    |                                     |                |                        |                                  |                                                                                                                                                                                                              |                                                                |                    |                                     |                                                                         |
|----|-------------------------------------|----------------|------------------------|----------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------|--------------------|-------------------------------------|-------------------------------------------------------------------------|
| 13 | TP 101 of 2019 [CP(IB) 351 of 2018] |                |                        | 9 IBC                            | SNB Ispat Corporation V/s Laxmipati Balaji Infra Pvt Ltd                                                                                                                                                     | Amrish Gandhi PCS                                              |                    | Vichitra Narayan Pathak, Liquidator | <b>Admitted 07-06-2019</b><br><b>Liquidation Approved on 29-09-2020</b> |
|    |                                     | IA/318(MP)2024 | <b>New Application</b> | 35(1)(n) r.w. 60(5) r.w. Rule 11 | Vichitra Narayan Pathak, Liquidator of M/s Laxmipati Balaji Infra Pvt Ltd                                                                                                                                    | Abhishek Naik, Adv                                             |                    |                                     | <b>Connected Matter Listed on 23-09-2024</b>                            |
| 14 | TP 49 of 2019 [CP(IB) 484 of 2019]  |                |                        | 9 IBC                            | Samunnati Agro Solutions Pvt Ltd V/s Indian Soya Industries Pvt Ltd                                                                                                                                          | Lalit Patel Adv                                                | Akshat Agrawal Adv | RP Mangesh Vitthal Kekre            | <b>Admitted 25-02-2021</b>                                              |
|    |                                     | IA/332(MP)2024 | <b>New Application</b> | 60(5) r.w. Rule 11               | Commerical Tax Department V/s M/s Indian Soya Industries Pvt Ltd, through RP Mangesh Vitthal Kekre                                                                                                           | Teena Saraswat, PCA                                            |                    |                                     | <b>Connected Matters Listed on 15-07-2024</b>                           |
| 15 | CP(IB)/22(MP)2024                   |                |                        | 9 IBC                            | M/s Surajmal Chandmal, a Proprietorship Firm, through Proprietor, Deepak Sinhal V/s Shrinath Soya Pvt Ltd                                                                                                    | Akshat Agrawal, Adv Shilpa Tiwari, Adv Charulata Bhargava, Adv |                    |                                     | <b>Main Matter Listed on 16-07-2024</b>                                 |
|    |                                     | IA/327(MP)2024 | <b>New Application</b> | 60(5) r.w. Rule 11               | Deepak Sinhal S/o Shri Gopal Sinhal proprietor of M/s Surajmal Chandmal a Proprietorship Firm V/s Shrinath Soya Pvt Ltd                                                                                      | Akshat Agrawal, Adv Shilpa Tiwari, Adv Charulata Bhargava, Adv |                    |                                     |                                                                         |
| 16 | CP(IB)/31(MP)2024                   |                |                        | 94 IBC                           | Raghunandan Singh Chouhan, Personal Guarantor to M/s Narbada Forest Industries Pvt Ltd                                                                                                                       | Nipun Singhvi, Adv Pragati Tiwari, Adv                         |                    | Sajjan Kumar Dokania, RP            | <b>Main Matter Listed on 09-09-2024</b>                                 |
|    |                                     | IA/315(MP)2024 | <b>New Application</b> | Sec 99                           | Sajjan Kumar Dokania, RP of Raghunandan Singh Chouhan Personal Guarantor to M/s Narbada Forest Industries Pvt Ltd V/s Raghunandan Singh Chouhan, Personal Guarantor to M/s Narbada Forest Industries Pvt Ltd | Nilesh Udernani, Adv Mayur Jugtawat, Adv                       |                    |                                     |                                                                         |
| 17 | CP(IB)/32(MP)2024                   |                |                        | 94 IBC                           | Vijay Chouhan, Personal Guarantor to M/s Narbada Forest Industries Pvt Ltd                                                                                                                                   | Nipun Singhvi, Adv Pragati Tiwari, Adv                         |                    | Sajjan Kumar Dokania, RP            | <b>Main Matter Listed on 09-09-2024</b>                                 |
|    |                                     | IA/314(MP)2024 | <b>New Application</b> | Sec 99                           | Sajjan Kumar Dokania, RP of Vijay Chouhan Personal Guarantor to M/s Narbada Forest Industries Pvt Ltd V/s Vijay Chouhan, Personal Guarantor to M/s Narbada Forest Industries Pvt Ltd                         | Nilesh Udernani, Adv Mayur Jugtawat, Adv                       |                    |                                     |                                                                         |
|    | CP(IB)/33(MP)2024                   |                |                        | 94 IBC                           | Sanjay Chouhan, Personal Guarantor to M/s Narbada Forest Industries Pvt Ltd                                                                                                                                  | Nipun Singhvi, Adv Pragati Tiwari, Adv                         |                    | Sajjan Kumar Dokania, RP            | <b>Main Matter Listed on 09-09-2024</b>                                 |

|    |                     |                |                 |                         |                                                                                                                                                                                              |                                                                                               |  |                             |                                                           |
|----|---------------------|----------------|-----------------|-------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------|--|-----------------------------|-----------------------------------------------------------|
| 18 |                     | IA/316(MP)2024 | New Application | Sec 99                  | Sajjan Kumar Dokania, RP of Sanjay Chouhan Personal Guarantor to M/s Narbada Forest Industries Pvt Ltd<br>V/s<br>Sanjay Chouhan, Personal Guarantor to M/s Narbada Forest Industries Pvt Ltd | Nilesh Udernani, Adv<br>Mayur Jugtawat, Adv                                                   |  |                             |                                                           |
| 19 | CP(IB)/5(MP)2023    |                |                 | 95 IBC                  | Bank of Maharashtra through RP, Mangesh Vitthal Kekre<br>V/s<br>Shrikant Sharma                                                                                                              | Anand Prabhawalkar, Adv<br>Rajat Lohia, Adv<br>PCA Ayushi Patidar<br>Himani Chouhan, Adv      |  | Mangesh Vitthal Kekre, RP   | Main Matter Listed on 22-07-2024                          |
|    |                     | IA/323(MP)2024 | New Application | Rule 11                 | Shrikant Sharma<br>V/s<br>Bank of Maharashtra, through RP Mangesh Vitthal Kekre                                                                                                              | Vijayesh Atre, Adv<br>Yatish Kumar Laad, Adv<br>Deepali Garehwal, Adv<br>Aarya Chhangani, Adv |  |                             |                                                           |
| 20 | CP(IB)/6(MP)2023    |                |                 | 95 IBC                  | Bank of Maharashtra through RP, Mangesh Vitthal Kekre<br>V/s<br>Ajay Sharma                                                                                                                  | Anand Prabhawalkar, Adv<br>Rajat Lohia, Adv<br>PCA Ayushi Patidar<br>Himani Chouhan, Adv      |  | Mangesh Vitthal Kekre, RP   | Main Matter Listed on 22-07-2024                          |
|    |                     | IA/322(MP)2023 | New Application | Rule 11                 | Ajay Sharma<br>V/s<br>Bank of Maharashtra through RP Mangesh Vitthal Kekre                                                                                                                   | Vijayesh Atre, Adv<br>Yatish Kumar Laad, Adv<br>Deepali Garehwal, Adv<br>Aarya Chhangani, Adv |  |                             |                                                           |
| 21 | CP(IB)/7(MP)2023    |                |                 | 95 IBC                  | Bank of Maharashtra through RP, Mangesh Vitthal Kekre<br>V/s<br>Ram Kumar Sharma                                                                                                             | Anand Prabhawalkar, Adv<br>Rajat Lohia, Adv<br>PCA Ayushi Patidar<br>Himani Chouhan, Adv      |  | Mangesh Vitthal Kekre, RP   | Main Matter Listed on 22-07-2024                          |
|    |                     | IA/324(MP)2024 | New Application | Rule 11                 | Ram Kumar Sharma<br>V/s<br>Bank of Maharashtra, through RP Mangesh Vitthal Kekre                                                                                                             | Vijayesh Atre, Adv<br>Yatish Kumar Laad, Adv<br>Deepali Garehwal, Adv<br>Aarya Chhangani, Adv |  |                             |                                                           |
| 22 | CP(IB)/8(MP)2023    |                |                 | 95 IBC                  | Bank of Maharashtra through RP, Mangesh Vitthal Kekre<br>V/s<br>Jai Prakash Sharma                                                                                                           | Anand Prabhawalkar, Adv<br>Rajat Lohia, Adv<br>PCA Ayushi Patidar<br>Himani Chouhan, Adv      |  | Mangesh Vitthal Kekre, RP   | Main Matter Listed on 22-07-2024                          |
|    |                     | IA/325(MP)2024 | New Application | Rule 11                 | Jai Prakash Sharma<br>V/s<br>Bank of Maharashtra, through RP Mangesh Vitthal Kekre                                                                                                           | Vijayesh Atre, Adv<br>Yatish Kumar Laad, Adv<br>Deepali Garehwal, Adv<br>Aarya Chhangani, Adv |  |                             |                                                           |
| 23 | C.P.(IB)/43(MP)2021 |                |                 | 10 IBC                  | Sri Sdev Natural Resources India Pvt Ltd                                                                                                                                                     | Kaivalya C Ratnaparkhe Adv                                                                    |  | Nishant Agrawal, Liquidator | Admitted 05-08-2022<br>Liquidation Approved on 17-02-2023 |
|    |                     | IA/329(MP)2024 | New Application | Reg. 44(2) r.w. Rule 11 | Nishant Agrawal, Liquidator of M/s Sri Sdev Natural Resources India Pvt Ltd                                                                                                                  | Anand Prabhawalkar, Adv<br>Sparshi Bhawsar, Adv<br>Ayushi Patidar, PCA                        |  |                             |                                                           |

|    |               |               |                        |                                  |                                                                           |                                                               |                                                                                                                                          |  |                                             |
|----|---------------|---------------|------------------------|----------------------------------|---------------------------------------------------------------------------|---------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------|--|---------------------------------------------|
| 24 | CP/20(MP)2022 |               |                        | 252(1)                           | RoC Gwalior MP<br>V/s<br>Rajesh Bordia<br>(Bordia Salts Pvt Ltd)<br>& Ors | Himanshu Joshi, Adv<br>Kushal Goyal, Adv<br>Ishita Goyal, Adv | PCS Dilip Kumar Jain (R-1<br>& 3)<br>Rajendra Chourasia, Adv<br>Shantnu Chourasia, Adv<br>Divya Chourasia, Adv<br>Faguni Jain, Adv (R-4) |  | <b>D/o as Allowed<br/>on<br/>22-03-2024</b> |
|    |               | IA/15(MP)2024 | <b>New Application</b> | Rule 11                          | Rajesh Bordia S/o Sardarmal<br>Bordia & Ors.<br>V/s<br>ROC, Gwalior       | Brijesh Sharma, Adv<br>Utkarsh Joshi, Adv                     |                                                                                                                                          |  |                                             |
| 25 | CP/14(MP)2024 |               | <b>New Application</b> | Sec. 213, 216, 219,<br>222 & 447 | Amaltas India Ltd & Anr<br>V/s<br>Star Dwellings Pvt Ltd & Ors            | P.S. Tripathi &<br>Associates                                 |                                                                                                                                          |  |                                             |

*P.K. Mishra*

**09.07.2024  
P.K. MISHRA  
[DY. REGISTRAR]  
NCLT INDORE**