



**NATIONAL COMPANY LAW TRIBUNAL  
INDORE SPECIAL BENCH  
COURT ROOM NO. 1**

**Hearing Through: Hybrid Mode**

**1. Cisco Webex Video Conference ID : 26447373299**

**2. VC Link : <https://nationalcompanylawtribunalindore-925.my.webex.com/meet/indore>**

**3. Following matters are listed before the Bench for hearing through Hybrid Mode.**

**4. In case joining through Video Conferencing, parties shall join through Laptop and not through Mobile and not while in a Vehicle.**

**5. While joining hearing through VC, Counsels/ parties have to write the Item No. along with their names (in the Username Box while logging in), otherwise joining the hearing through VC may not be permitted.**

**6. Parties are requested to test the Audio & Video Quality of their system before hearing and switch on their camera only at the time of appearance.**

**7. Parties shall keep their Audio muted & Video closed till their matter is called out.**

**8. Parties should be ready with requisite infrastructure to share the documents on-line during the hearing.**

**9. Parties should be ready to share on-line, the Judgments / Citations sought to be relied upon.**

**10. Appearance should be shared during the hearing in the Chat Box in the Cisco Webex with Item No. and for whom they are appearing.**

**11. Parties/ counsels appearing physically should make attendance in the Register maintained in the Court for the purpose.**

**DAY : MONDAY**

**DATE : 10.03.2025**

**TIME : 03:30 PM**

**CORAM: HON'BLE Mr. SHAMMI KHAN, MEMBER JUDICIAL  
HON'BLE Mr. SANJEEV KUMAR SHARMA, MEMBER TECHNICAL**

| Sr.                              | CP. No.                               | CA/IA No.      | Purpose                                                                                                           | Section/Rule                                                          | Name of the Parties                                                                                                  | Name of Counsel for Petitioner/ Applicant                                                               | Name of Counsel for Respondent | Name of (1) IRP/(2) RP/(3) Liquidator | Remarks                                                            |
|----------------------------------|---------------------------------------|----------------|-------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------|--------------------------------|---------------------------------------|--------------------------------------------------------------------|
| <b><u>SUPPLEMENTARY LIST</u></b> |                                       |                |                                                                                                                   |                                                                       |                                                                                                                      |                                                                                                         |                                |                                       |                                                                    |
| <b>1</b>                         | CP(IB)/56(MP)2021                     |                |                                                                                                                   | 7 IBC                                                                 | Motel Rahans Pvt Ltd<br>V/s<br>JSM Devcons Pvt Ltd                                                                   | T N Chandrasekar<br>Adv                                                                                 | Pranav Khatkul<br>Adv          | Chaya Gupta, RP                       | Admitted<br>17-03-2022                                             |
|                                  |                                       | IA/90/2025     | <b>New Application</b>                                                                                            | Sec 60(5)                                                             | Mujakkar Khan Vs Chaya Gupta<br>Resolution Professional                                                              | 1. Chiranjeet Saboo<br>2. Abhinav Rajput<br>3. Rajneesh Yadav<br>4. Avinash Trivedi<br>5. Sameer Shaikh |                                |                                       |                                                                    |
| <b>2</b>                         | TP 161 of 2019 [CP(IB) 19<br>of 2017] |                |                                                                                                                   | 7 IBC                                                                 | IDBI Bank Ltd<br>V/s<br>Asian Natural Resources India<br>Ltd                                                         | Baiju Bhagat Adv                                                                                        |                                | Abhishek Nagori,<br>Liquidator        | Admitted<br>23-05-2017<br>Liquidation<br>Approved on<br>15-04-2019 |
|                                  |                                       | IA/91/2025     | <b>New Application</b>                                                                                            | Section 60(5)                                                         | Suspended Management of Asian<br>Natural Resources India Limited<br>Through Mr. Amardeep Singh<br>Bhatia Vs VITOL SA | 1. Abhinav Malhotra<br>2. Pranjal Kalantri<br>3. Neha Vijayvargiya<br>4. Sanyam Jain                    |                                |                                       |                                                                    |
| <b><u>ORDINARY LIST</u></b>      |                                       |                |                                                                                                                   |                                                                       |                                                                                                                      |                                                                                                         |                                |                                       |                                                                    |
| <b>101</b>                       | TP 49 of 2019 [CP(IB) 484<br>of 2019] |                |                                                                                                                   | 9 IBC                                                                 | Samunnati Agro Solutions Pvt Ltd<br>V/s<br>Indian Soya Industries Pvt Ltd                                            | Lalit Patel Adv                                                                                         | Akshat Agrawal<br>Adv          | Mangesh Vitthal<br>Kekre RP           | <b>Admitted<br/>25-02-2021</b>                                     |
|                                  |                                       | IA/207(MP)2021 | <b>Resolution Plan</b>                                                                                            | 30 r.w Reg 39 r.w<br>Rule 11 of<br>NCLT, 2016                         | Mangesh Vitthal Kekre RP of<br>Indian Soya Industries Pvt Ltd<br>V/s<br>Indian Soya Industries Pvt Ltd &<br>Ors      | Anand Prabhawalkar<br>Adv                                                                               | PCS Dilip Kumar<br>Jain (R-3)  |                                       |                                                                    |
|                                  |                                       | IA/175(MP)2021 | seeking direction to<br>Respondent against<br>Breach of Moratorium<br>and Restoration of<br>Lease in favour of CD | 14, 14(2A) & 60(5)(C)<br>) r.w Reg 32 r.w<br>Rule 11 of<br>NCLT, 2016 | Mangesh Vitthal Kekre RP of<br>Indian Soya industries Pvt Ltd<br>V/s<br>District Industries Centre                   | Anand Prabhawalkar<br>Adv<br>Rajat Lohia Adv<br>Ayushi Patidar Adv                                      | Aditya Garg, Adv               |                                       |                                                                    |



|     |                                     |                                     |                                                                                                                                                                                                                                                                                               |                                              |                                                                                                                                           |                                                                                                                                                                                         |                                                                                           |                                |                                                                                         |
|-----|-------------------------------------|-------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------|--------------------------------|-----------------------------------------------------------------------------------------|
| 201 | TP 239 of 2019 [CP(IB) 370 of 2018] |                                     |                                                                                                                                                                                                                                                                                               | 7 IBC                                        | AU Small Finance Bank Ltd<br>V/s<br>SRK Devbuild Pvt Ltd                                                                                  | Lalit M Patel, Adv                                                                                                                                                                      | Vijayesh Atre, Adv<br>Yatish Laad, Adv<br>Deepali Garhewal, Adv<br>Antara Chaturvedi, Adv | Ravi Kapoor RP                 | <b>Admitted<br/>03-01-2020</b><br><br><b>Liquidation<br/>Approved on<br/>26-02-2021</b> |
|     |                                     | (MP) IA 87 of 2020                  | preferential transactions                                                                                                                                                                                                                                                                     | 43 & 44 IBC, 2016                            | Ravi Kapoor RP of SRK Devbuild Pvt Ltd<br>V/s<br>Subhash Agarwal & Anr                                                                    | Lalit M Patel Adv                                                                                                                                                                       | Nandish Chudgar Adv                                                                       |                                |                                                                                         |
|     |                                     | IA/10(IND) 2021                     | for declaring the transaction dated 1.2.19 for registering the sale of the assets of the CD as void and reverse their effect and seeking direction to appoint valuer and direct R-3 to allow him to carry out the exercise of valuation and provide necessary assistance                      | 47 r.w 45 & 49 IBC                           | Munnalal Pannalal Constructions Pvt Ltd<br>V/s<br>Ravi Kapoor RP of SRK Devbuild Pvt Ltd & Ors                                            | P S Tripathi & Associates                                                                                                                                                               | Lalit M Patel Adv<br>Vijay Assudani Adv<br>Nandish Chudgar Adv (R-4 & 5)                  |                                |                                                                                         |
|     |                                     | IA/163(MP)2022                      | seeking direction to remove the Liquidator on the ground of some allegations and all the actions taken by the Respondent from his appointment as Liquidator dated 26.2.21 to be null and void                                                                                                 | 60(5)                                        | Munnalal Pannalal Constructions Pvt Ltd<br>V/s<br>Ravi Kapoor, Liquidator of SRK Devbuild Pvt Ltd                                         | PCS Pratik Tripathi                                                                                                                                                                     | Lalit M. Patel, Adv                                                                       |                                |                                                                                         |
|     |                                     | IA/211(MP)2024 in<br>IA/163(MP)2022 | seeking impleadment / intervention and supply of pleadings                                                                                                                                                                                                                                    | application under any other provision        | Aegis Educational Society through its Authorized Representative, Manish Agrawal<br>V/s<br>Munnalal Pannalal Constructions Pvt Ltd & Anr   | Vijay Assudani, Adv<br>Rakshit Assudani, Adv<br>Ravindra Bhawsar, Adv<br>Parth Sharma, Adv                                                                                              |                                                                                           |                                |                                                                                         |
|     |                                     | IA/212(MP)2024 in<br>IA/154(MP)2023 | seeking impleadment / intervention and supply of pleadings                                                                                                                                                                                                                                    | application under any other provision        | Aegis Educational Society through its Authorized Representative, Manish Agrawal<br>V/s<br>Ravi Kapoor, Liquidator of SRK Devbuild Pvt Ltd | Vijay Assudani, Adv<br>Rakshit Assudani, Adv<br>Ravindra Bhawsar, Adv<br>Parth Sharma, Adv                                                                                              |                                                                                           |                                |                                                                                         |
| 202 | TP 222 of 2019 CP(IB) 325 of 2019   |                                     |                                                                                                                                                                                                                                                                                               | 7 IBC                                        | Touchstone Services Pvt Ltd<br>V/s<br>Power Televentures Pvt Ltd                                                                          | Bhash H Mankad Adv                                                                                                                                                                      | Nachiket D Mehta Adv                                                                      | Shikhar Chand Jain, Liquidator | <b>Admitted<br/>17-09-2020</b><br><br><b>Liquidation<br/>Approved on<br/>18-11-2021</b> |
|     |                                     | IA/191(MP)2022                      | Preferential Transactions and Fraudulent or Wrongful Trading                                                                                                                                                                                                                                  | Sec. 43 & 66 r.w. 25(2)(j) & 67 of IBC, 2016 | Shikhar Chand Jain, Liquidator of M/s Power Televentures Pvt Ltd<br>V/s<br>Mr. Aseem Kumar Singh & Ors                                    | Sandeep Bajaj, Adv<br>Aakanksha Nehra, Adv                                                                                                                                              |                                                                                           |                                |                                                                                         |
|     |                                     | IA/337(MP)2023                      | seeking direction to Liquidator to refund Rs 26,00,000/- and to set aside the e-auction process conducted vide newspaper publication dated 8.4.23 & 10.9.23 and to appoint any other Liquidator from the panel and also direct the Liquidator to provide minutes of all meetings of CoC & SCC | 60(5) r.w. Rule 11                           | M/s Windsor Infra<br>V/s<br>Shikhar Chand Jain, Liquidator of Power Televentures Pvt Ltd                                                  | Rajendra Chourasia, Adv<br>Rahul Ganeshe, Adv<br>Shantnu Chourasia, Adv<br>Divya Chourasia, Adv<br>Faguni Jain, Adv<br>Anushka Vyas, Adv<br>Dharamveer Singh, Adv<br>Shivam Darwai, Adv | Aakanksha Nehra, Adv<br>Adya Singh, Adv<br>Preeti Singh, Adv<br>Gunjan Nayyar, Adv        |                                |                                                                                         |
| 203 | (MP) CP(IB) 6 of 2019               |                                     |                                                                                                                                                                                                                                                                                               | 7 IBC                                        | Kotak Mahindra Bank Ltd<br>V/s<br>Gwalior Polypipes Ltd                                                                                   | Singhi & Co                                                                                                                                                                             | Sanjeev Chaudhary Adv                                                                     | Chaya Gupta, Liquidator        | <b>Admitted<br/>01-09-2023</b><br><br><b>Liquidation<br/>Approved on<br/>07-10-2024</b> |

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|                              |                                              | IA/35(MP)2025 | (to kindly allow the present application filed by applicant and condone the delay of 38 days)                                                          | 60(5) r.w. Rule 12 | Kota Electricity Distribution Ltd<br>V/s<br>Chaya Gupta, Liquidator of<br>Gwalior Polypipes Ltd | Shubham Sharma, Adv<br>Abhishek Bharadwaj, Adv<br>Manya Chandpuria, Adv                                                   |                                                             |  |                                                |
|                              |                                              | IA/38(MP)2025 | (take the application on record and pass an order directing the respondents to reinstate the discontinued supply of electricity with immediate effect) | 60(5) r.w. Rule 11 | Chaya Gupta, Liquidator of<br>Gwalior Polypipes Ltd<br>V/s<br>Kota Electricity Distribution Ltd | Chaya Gupta, IP                                                                                                           |                                                             |  |                                                |
| <b>COMPANIES ACT MATTERS</b> |                                              |               |                                                                                                                                                        |                    |                                                                                                 |                                                                                                                           |                                                             |  |                                                |
| <b>204</b>                   | CP(CAA)/3(MP)2024<br>in<br>CA(CAA)/1(MP)2023 |               | For Further<br>Consideration                                                                                                                           | 230-232            | Squats Fitness Pvt Ltd                                                                          | Akshay Sapre, Adv<br>Kiran Sharma, Adv<br>Aritra Deb, Adv<br>Aditya Goyal, Adv<br>Sonali Goyal, Adv<br>Soumya Sharma, Adv |                                                             |  | <b>RD &amp; RoC's<br/>Report on<br/>Record</b> |
| <b>205</b>                   | Co.Appeal/1(MP)2023                          |               | For Further<br>Consideration                                                                                                                           | 252(3)             | Department of Income Tax,<br>Indore<br>V/s<br>RoC Gwalior MP & Anr                              | Maithili D. Mehta,<br>Adv                                                                                                 |                                                             |  |                                                |
| <b>206</b>                   | Co.Appeal/2(MP)2023                          |               | For Further<br>Consideration                                                                                                                           | 252(3)             | Department of Income Tax,<br>Indore<br>V/s<br>RoC Gwalior MP & Anr                              | Maithili D. Mehta,<br>Adv                                                                                                 |                                                             |  |                                                |
| <b>207</b>                   | Co.Appeal/3(MP)2024                          |               | For Further<br>Consideration                                                                                                                           | 252(1)             | Department of Income Tax<br>V/s<br>M/s Emotions Shares &<br>Securities Pvt Ltd & Ors            | Maithili D. Mehta,<br>Adv                                                                                                 |                                                             |  |                                                |
| <b>208</b>                   | Co.Appeal/4(MP)2024                          |               | For Further<br>Consideration                                                                                                                           | 252(1)             | Department of Income Tax<br>V/s<br>M/s Gurukripa Essence Real<br>Estate Pvt Ltd & Ors           | Maithili D. Mehta,<br>Adv                                                                                                 | PCA Satyanarayan<br>Goyal<br>PCA Pranay Goyal<br>(R-3 to 5) |  |                                                |
| <b>209</b>                   | Co.Appeal/5(MP)2024                          |               | For Further<br>Consideration                                                                                                                           | 252(1)             | Department of Income Tax<br>V/s<br>M/s Fortune Sky Media (India) Pvt<br>Ltd & Ors               | Maithili D. Mehta,<br>Adv                                                                                                 |                                                             |  |                                                |
| <b>210</b>                   | Co.Appeal/20(MP)2024                         |               | For Further<br>Consideration                                                                                                                           | 252(3)             | Sharda Dhoot<br>(Shareholder of Modern Tech Fab<br>India Ltd)<br>V/s<br>RoC Gwalior             | Rajat Lohia, Adv<br>Rishabh Jain, Adv                                                                                     |                                                             |  |                                                |

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| 211                         | TP 01 of 2022<br>[CP/38(MP)2007] |                                                |                                                                                                                                   | 397-398 of Co. Act,<br>1956                         | Shri Satish Chandra Jha & Anr<br>V/s<br>M/s Orichem Drugs &<br>Pharmaceuticals Pvt Ltd & Ors | Vijayesh Atre, Adv<br>Yatish Kumar Laad,<br>Adv<br>Mrs. Deepali<br>Garhewal, Adv | Manoj Munshi, Adv<br>Lucky Jain Adv<br>Vikram Malviya, Adv<br>Ankit More, Adv<br>Chiranjeev Saboo,<br>Adv (R-1 & 2)     |                                    |                        |
|                             |                                  | Comp.Appl/<br>3(MP)2022<br>in<br>IA/17(MP)2022 | For Further<br>Consideration                                                                                                      | Rule 11 of NCLT<br>Rules, 2016                      | Smt. Pallavi Jha<br>V/s<br>M/s Orichem Drugs &<br>Pharmaceuticals Pvt Ltd & Ors              | Vijayesh Atre, Adv<br>Yatish Kumar Laad,<br>Adv<br>Mrs. Deepali<br>Garhewal, Adv | Manoj Munshi, Adv<br>Lucky Jain Adv<br>Vikram Malviya, Adv<br>Ankit More, Adv<br>Chiranjeev Saboo,<br>Adv (R-1 & 2)     |                                    |                        |
|                             |                                  | IA/17(MP)2022                                  | For Further<br>Consideration                                                                                                      | Sec. 465(b) r.w.<br>Sec. 424(3) of Co.<br>Act, 1956 | Smt. Pallavi Jha<br>V/s<br>M/s Orichem Drugs &<br>Pharmaceuticals Pvt Ltd & Ors              | Vijayesh Atre, Adv<br>Yatish Kumar Laad,<br>Adv<br>Mrs. Deepali<br>Garhewal, Adv | Manoj Munshi, Adv<br>Lucky Jain Adv<br>Vikram Malviya, Adv<br>Ankit More, Adv<br>Chiranjeev Saboo,<br>Adv Adv (R-1 & 2) |                                    |                        |
| PERSONAL INSOLVENCY MATTERS |                                  |                                                |                                                                                                                                   |                                                     |                                                                                              |                                                                                  |                                                                                                                         |                                    |                        |
| 212                         | C.P.(IB)/14(MP)2022              |                                                |                                                                                                                                   | 94 IBC                                              | Tehseen Khan                                                                                 | Noopur K Dalal Adv                                                               |                                                                                                                         | Bishwa Ranjan<br>Chatterjee,<br>RP | Admitted<br>11-09-2024 |
|                             |                                  | IA/513(MP)2024                                 | (for relief from<br>assignment and<br>termination of personal<br>insolvency proceedings<br>due to guarantor's non<br>cooperation) | 60(5) r.w. Rule 11                                  | Bishwa Ranjan Chatterjee,<br>RP for Tehseen Khan<br>V/s<br>Tehseen Khan & Anr.               | Rajat Lohia, Adv<br>Rishabh Jain, Adv                                            |                                                                                                                         |                                    |                        |
| 213                         | CP(IB)/12(MP)2025                |                                                | For Further<br>Consideration                                                                                                      | 95 IBC                                              | M/s Ocean Impex<br>V/s<br>Gaurav Mungad                                                      | V.N. Dubey, Adv<br>Amit Dubey, Adv<br>Rohit Dubey, Adv                           |                                                                                                                         |                                    |                        |
| 214                         | CP(IB)/13(MP)2025                |                                                | For Further<br>Consideration                                                                                                      | 95 IBC                                              | M/s Ocean Impex<br>V/s<br>Vaibhav Mungad                                                     | V.N. Dubey, Adv<br>Amit Dubey, Adv<br>Rohit Dubey, Adv                           |                                                                                                                         |                                    |                        |

Sd/-  
07.03.2025  
SURBHI RATHORE  
[COURT OFFICER]  
NCLT INDORE

P.K. Mishra  
07.03.2025  
P.K. MISHRA  
[DY. REGISTRAR]  
NCLT INDORE