



**NATIONAL COMPANY LAW TRIBUNAL
MUMBAI - Court-IV**

Hearing through: VC and Physical (Hybrid) Mode

DAY: THURSDAY

DATE: 05.09.2024

TIME: 10:30 AM

1. Cisco Webex Video Conference [ID 25121945477](#) -
2. **VC Link** <https://ncltmum.webex.com/meet/ncltmumc4>
3. **Following matters are listed before the Bench for hearing through Hybrid Mode.**
4. **In case joining through video conferencing, parties shall join through Laptop and not through Mobile and not while in a Vehicle.**
5. **While joining hearing through VC, Counsels/ parties have to write the Item No. along with their names (in the Username Box while logging in), otherwise joining the hearing through VC may not be permitted.**
6. **Parties are requested to test the Audio & Video Quality of their system before hearing and switch on their camera only at the time of appearance.**
7. **Parties shall keep their Audio muted & Video closed till their matter is called out.**
8. **Parties should be ready with requisite infrastructure to share the documents on-line during the hearing.**
9. **Parties should be ready to share on-line, the Judgments / Citations sought to be relied upon.**
10. **Appearance should be shared during the hearing in the Chat Box in the Cisco web-ex with item No. and for whom they are appearing.**
11. **Parties/ counsels appearing physically should make attendance in the Register maintained in the court for the purpose.**
12. **Note: Hybrid mode in the present context means court assisted hybrid hearings in case one party is physically present and the other party is appearing through Video Conference. This will continue till proper hybrid system is set up for which consultation is in progress with the Ministry of Corporate Affairs and other stakeholders.**

Coram: MS. ANU JAGMOHAN SINGH, Hon'ble Member (T) SHRI. KISHORE VEMULAPALLI, Hon'ble Member (J)									
Sr. No.	CP. No.	IA/CA No.	Purpose	Section	Name of Parties	Name of Counsel for P	Name of Counsel for R	Name of RP/ Liquidator/MP	Remarks
Pronouncement of Order									
1.	C.P. (IB)/1133(MB)2023		For Order	IBC Under Sec 9	Shree Hari Yarns Private Limited Vs Exclusive Linen Fabric Private Limited	Mulla And Mulla And Craigie Blunt And Caroe			
2.	C.P. (IB)/1389(MB)2020	IA(IBC)(PLAN)/29(MB)2024 Sec 30 IA 2047(MB)2024 Sec 60(5)	For Order	IBC Under Sec 9	Tejendrakumar Patel Vs Vikas Procon Private Limited	Ashish M. Verma Pratik Pandey			
3.	C.P. (IB)/860(MB)2023	IA 1266(MB)2024 Sec 60(5)	For Order	IBC Under Sec 9	Nimbus Packaging Llp Vs Supermax Personal Care Private Limited	Shreyas Shrivastava			
4.	C.P. (IB)/1130(MB)2020	IA(IBC)(LIQ.)/59(MB)2024 Reg. 15 of IBBI (Liq.) Regulation 2016	For Order	IBC Under Sec 10	Ambey Vaishno Steels Pvt. Ltd.	Sanjay Dubey			
5.	C.P.(CAA)/113(MB)2024 IN C.A.(CAA)/3(MB)2024		For Order	Sec. 230-232	Sterlite Power Transmission Limited	Khaitan And Co Llp			
6.	C.P.(CAA)/133(MB)2024 IN C.A.(CAA)/86(MB)2024		For Order	Sec. 230-232	E-Eighteen.Com Limited	Khaitan And Co Llp			
7.	CP/199(MB)2022	IA(COMPANIES.ACT)/18(MB)2023 Rule 11 of NCLT	For Order	Sec. 241(1) Sec. 242(4) Sec. 243(1)(b) Sec. 244(1)	Hormuz Phiroze Aderianwalla Vs Del. Seatek India Private Limited	Desai Desai Carrimjee Mulla Aditya N. Raut			

8.	CP/50(MB)2023	COMP.APPL/ 466(MB)2023 Application under any other provisions	For Order	Sec. 241(1) Sec. 242(4)	Delzad Aspy Karani Vs Del. Seatek India Private Limited	Darshan Ashar Sanjay Udeshi And Co.			
Supplementary List									
9.	C.P. (IB)/637(MB)2024		Admission	IBC Under Sec 9	Ramchandraviththal Satre (Proprietor- R.V. Construction) Vs Dsa Electro Controls Private Limited	Ashish O Lalpuria Kamal Lahoty And Co			
10.	C.P. (IB)/312(MB)2023	IA 4190(MB)2024 Sec 60(5)	For seeking appropriate directions	IBC under Sec 7	Lic Housing Finance Ltd Vs Shree Sainath Land & Development (India) Private Limited	Harshul Shah			
Ordinary List									
11.	CP/4057(MB)2019		Further Consideration	Sec. 230- 232, Sec 234	Bharat Vishnu Nigudkar Vs Exelon Projects Private Limited	Kala Agarwal			
12.	C.A.(CAA)/139(MB)2024		Further Consideration	Sub-section (I) of section 230	Abhinand Ventures Private Limited	Deepawali Pathak			
13.	C.P.(CAA)/223(MB)2022	COMP.APPL/ 280(MB)2024 Rule 11 of NCLT Section 420	For seeking appropriate directions	Sec. 230- 232	Kasyapi Builders Private Limited	Virendra Pereira			
14.	C.P.(CAA)/111(MB)2023 IN C.A.(CAA)/49(MB)2021		Further Consideration	Sec. 230- 232	Aadar Mercantile Private Limited	Yahya Batatawala			
15.	C.P.(CAA)/241(MB)2023 IN C.A.(CAA)/166(MB)2022		Further Consideration	Sec. 230- 232	Vibuthi Enterprises Private Limited	Avinash R Khanolkar			
16.	C.P.(CAA)/255(MB)2023	COMP.APPL/ 127(MB)2024 Rule 11 of NCLT	For seeking appropriate directions	Sec. 230- 232	Mahindra Telephonics Integrated Systemslimited	Hemant Sethi And Co			

17.	C.P.(CAA)/44(MB)2024 IN C.A.(CAA)/229(MB)2021		Further Consideration	Sec. 230- 232	Brueckner Machinery And Service Indiaprivate Limited	Prachi Wazalwar			
18.	C.P.(CAA)/123(MB)2024 IN C.A.(CAA)/284(MB)2023		Further Consideration	Sec. 230- 232	Ingram Micro India Ssc Private Limited	Harsh Ruparelia			
19.	C.A.(CAA)/143(MB)2024		Further Consideration	Sub-section (I) of section 230	Allygrow Technologies Private Limited	Ahmed Chunawala			
20.	C.P.(CAA)/143(MB)2024 IN C.A.(CAA)/37(MB)2024		Further Consideration	Sec. 230- 232	Kingmaker Developers Private Limited	Khaitan And Co Llp			
21.	APPEAL/14(MB)2024		Further Consideration	Sec 252 (1)	Vardhaan Leisures Private Limited Vs Registrar Of Companies	Sagar Ramesh Naik			
22.	APPEAL/23(MB)2024		Further Consideration	Sec 252 (3)	Kanan Investments And Properties Pvt Ltd Vs The Registrar Of Companies Mumbai	Aniket Malu			
23.	APPEAL/38(MB)2024		Further Consideration	Sec 252 (3)	Centaur Builders Pvt Ltd Vs Office Of Registrar Of Companies Maharashtra	Dhiren R Dave			
24.	CP/4470(MB)2019		Further Consideration	Sec. 58(3) Sec. 59	Tirupati Sankalp Realtors Private Limited Vs Ruhi Realty Private Limited	M Mulla Associates			
25.	CP/1365(MB)2020	IA(COMPANIES.ACT)/ 90(MB)2024 Rule 11 of NCLT	For seeking appropriate directions	Sec. 71(10)	Catalyst Trusteeship Limited Vs Omkar Relator And Devlopers Pvt Ltd	Orbit Law Services			
26.	C.A.(CAA)/188(MB)2022		Further Consideration	Sec 60-62 LLP Act 2008	Essel Finance Management Llp	Amar Khanna			
27.	CP/37(MB)2023		Further Consideration	Sec. 58(3)	Sanjeev Divekar Vs One Capital Limited	Rmg Law Associated Sunil C. Gangan			

28.	CP/91(MB)2023		Further Consideration	Sec. 59	Neeraj Rai Vs Navitech Engineers Private Limited	Ramdas Rajguroo			
29.	CP/38(MB)2024		Further Consideration	Sub-Section (1) Of Section 66.	Prima Bay Private Limited	Hemant Sethi And Co			
30.	CP/73(MB)2024		Further Consideration	Sec. 441	Xtp Design Furniture Limited Vs Registrar Of Companies	Dhrumil M Shah And Co			
31.	CP/1631(MB)2019	MA(COMPANIES ACT)/3568(MB)2019 Sec. 241(1) Sec. 242(4) MA(COMPANIES ACT)/1896(MB)2019 Sec. 242(4) Sec 241 (2) IA(COMPANIES.ACT)/178(MB)2023 Rule 11 of NCLT	For seeking appropriate directions	Sec. 241(1) Sec. 242(4)	Tirupati Sankalp Realtors Private Limited Vs Ruhi Realty Private Limited				
32.	CP/3969(MB)2019		Further Consideration	Sec. 241(1) Sec. 242(4) Sec. 244(1)	Mrs Madhuri Nikhil Desai Vs Srr Estate And Financial Private Limited	Darryl B Pereira			
33.	CP/46(MB)2021	CONT.A./14(MB)2023 Rule 11 of NCLT Sec 425	For seeking appropriate directions	Sec. 213 Sec. 241(1) Sec. 242(4) Application under any other provisions	Madhukar Sanjeeva Shetty Vs Gajalee Coastal Foods Private Limited	Dhanuka And Partners Prachi Wazalwar			
34.	CP/137(MB)2021		Further Consideration	Sec. 241(1) Sec. 244(1)	Syed Naserali Rizvi Vs M/S. A.O. Foods And Allied Products Pvt. Ltd.	Dua Associates			
35.	CP/190(MB)2021		Further Consideration	Sec. 241(1) Sec. 242(4)	Mr. Sameer Nandkumar Kale Vs Mrs. Sarita Nandkumar Kale	Vijay Rajendra Yadav			

36.	CP/229(MB)2021		Further Consideration	Sec. 241(1) Sec. 242(4)	Sushil Chandrakant Garje Vs Vidya Vardhini Developers Private Limited	Azb & Partners			
37.	CP/80(MB)2022		Further Consideration	Sec. 59 Sec. 241(1) Sec. 242(4) Application under any other provisions	Prem Kumar Sharma Vs Skyking Mercantile Company Privatelimited	Vijay S Tiwari And Associates Harsh Kesharia			
38.	CP/142(MB)2023	COMP.APPL/ 295(MB)2023 Rule 11 of NCLT	For seeking appropriate directions	Sec. 241(1) Sec. 242(4) Sec. 244(1)	Pankaj Arora Vs Body Drench India Private Limited	Rishi Sood Jaypreet Singh			
39.	CP/12(MB)2024	IA(COMPANIES.ACT)/ 87(MB)2024 IA(COMPANIES.ACT)/ 89(MB)2024 Rule 11 of NCLT	For seeking appropriate directions	Sec. 241(1) Sec. 242(4) Sec. 244(1)	Dungarshi Raishi Chheda Vs Balan And Chheda Developers Private Limited	Aniruddha Hemant Lad			
40.	CP/760(MB)2020	COMP.APPL/ 168(MB)2024 Application under any other provisions	For seeking appropriate directions	Sec. 271-273	Nova Trading Pvt. Ltd.	Manish Jha			
41.	CP/249(MB)2021	COMP.APPL/ 207(MB)2024 Rule 11 of NCLT	For seeking appropriate directions	Sec. 271-273	Tanisha Multi Trading Private Limited	Manish Jha			
42.	CP/310(MB)2021	IA(COMPANIES.ACT)/ 183(MB)2023 Application under any other provisions	For seeking appropriate directions	Sec. 271-273	Tarulata Trading Private Limited	Devul Dighe			
43.	C.P. (IB)/1078(MB)2020	IA 4116(MB)2024 Sec 60(5) Rule 11 of NCLT, 2016	For seeking appropriate directions	IBC under Sec 7	Srei Equipment Finance Limited Vs M/S. Muktar Minerals Pvt Ltd	Aditya Sharma			

44.	C.P. (IB)/691(MB)2022	IA 844(MB)2024 Sec 60(5)	For seeking appropriate directions	IBC under Sec 7	Unity Small Finance Bank Vs Auto Creates (India) P Ltd	Aniruth Purusothama n G			
45.	C.P. (IB)/259(MB)2024	IA 3322(MB)2024 Sec 60(5)	For seeking appropriate directions	IBC under Sec 7	Phoenix Arc Private Limited Vs Ajr Infra And Tolling Limited	Agarwal & Dhanuka			

NOTE:

1. All efforts have made to provide accurate information in the Cause List. Inadvertent error, if any, is regretted and may be brought to the notice of the Registry.
2. For urgency application has to be filed no Praecipe will be accepted.
3. The orders passed in these cases will be uploaded in NCLT website.

-Sd-
(Anil K. Choudhary)
Court Officer

RESOLUTION PLAN CHECK LIST- SECTION-30 IBC

01.	C.P(IB) No.	
	Filed on	
	Admitted date with Default Amount.	
02.	I.A No.	
	Filed On	
03.	Name of SRA	
04.	Approved Resolution Plan date along with final revision, if any.	
05.	Plan approval voting percentages along with COC Meeting No. with date.	
06.	Fair Value	
07.	Liquidation Value	
08.	Total Amt. Provided under Plan.	
09.	Whether the SRA is MSME? If Yes, Whether the MSME Certificate filed?	
10.	a) Whether the RP filed a/w the IA, the affidavit u/s 29A given by the SRA?(Reg 39(a)	
	b) Undertaking by the PRA(Reg. 39(c)	
	c) Whether RP has filed DDR as per(Reg 36A(8)	
11.	Mandatory Contents in Resolution Plan.	
	a) Statements as to how plan has dealt with the interest of all stakeholders including FC and OC(Reg 38(1A of CIRP)	
	b) Term of Plan and its implementation Schedules(Reg 38(2)(a)	
	c) Satisfaction of Conditions Under Reg. 38(3)	
12.	Whether the Performance Bank Guarantee is filed with the IA? If yes, valid till which date?	
13.	Source of funds	
14.	Relief and Concessions with Justification.	
15.	Whether the Form H is filed as per latest IBBI format?	

16.	Whether any avoidance transaction IAs pending before the Bench? If Yes, file affidavit regarding how the funds will be distributed in the event of its realization(As per Notification No. IBBI/2022-23/GN/REG084)	
17.	Whether any reduction of capital included in the Resolution Plan.	
18.	Whether the claims of the Statutory Authorities are included in the approved Plan in line with the Judgement of State Tax Officer Vs Rainbow Papers Limited (Civil Appeal No. 1661 of 2020)? If the amounts are not provided under the plan, then affidavit is to be filed stating the reasons for not providing the same by the SRA.	
19.	Whether the claims of the PF/Gratuity dues are included in the approved plan in line with the Judgement of Jet Aircraft Maintenance Engineers Welfare Association v/s RP of Jet Airways Ltd. (Co. Appeal (AT)(Insol.) No. 752 of 2021 dt 21.10.2022. If the amounts are not provided under the plan , then Affidavit is to filed stating the reasons for not providing the same by the SRA.	
20.	RP has to file an Affidavit in view of the IBBI CIRP Regulations,2016(5 th Amendment on 20.09.2022) undertaking for compliances for the provisions of Reg. 31 A for paying the applicable regulatory fee to the IBBI, if Plan is approved by the Bench.	
21.	Affidavit regarding pending litigations, if any, filed?	

Date:

Submitted by:
Contact No.
E-mail:

Check List for SECTION-33 of IBC
(To be filed by the RESOLUTION PROFESSIONAL)

1. Please specify the Section/Sub-Section under which application is made:

- (i) Section 33(1)(a)/33(1)(b)
- (ii) Section 33(2)
- (iii) Others

2. Date of initiation of CIRP -

3. Shares of Members of CoC - Table

Name of the financial creditor	Amount claimed	Amount admitted	Percentage of voting share(%)

4. Valuation Report

Sr. No.	Name of Valuer	Fair value	Liquidation Value

5. Meetings of CoC

Particulars	Date of CoC Meeting	Main Points of discussion	Important decisions taken
1 st CoC Meeting			
2 nd CoC Meeting			

6. Is the Corporate Debtor a Going concern?

7. Details of change of RP, if any?

8. Allegations of PUF Transactions filed by RP under Regulation 35A:

Sections	Nature of allegation	Amounts involved	Documents relied upon	Remarks

9. Details of exclusion(s) & extension(s) granted by NCLT, if any?

10. Compliance of the following

Regulations: Regulation 39B;

Regulation 39C:

Regulation 39D;

11. Any such application as mentioned above is pending before NCLT.

12. Any order passed by NCLT or Higher Judicial Authorities e.g. Hon'ble Supreme Court & Hon'ble NCLAT and Others, relating to this CIRP proceedings.

13. Details of the IAs/CAs filed where the RP is applicant/respondent in the following Format:

Sr. No.	IAs/CAs No.	Date of filing	Applicant(s)	Respondent(s)	Prayer	Remarks	Bearing on Resolution Plan

Date:

Submitted by:
Contact No.
E-mail:

CHECK LIST FOR VOLUNTARY LIQUIDATION
(SECTION 59 OF IBC)

Sr. No	Particulars	Please provide the Annexure/page no as mentioned in the application/submissions
1	Jurisdiction of concerned RoC	
2	MOA & AOA of the Petitioner Company True copy of Master Data	
3	Date of meeting of Board of Director • Minutes attached • % of members approving the proposal	
4	Declaration of Solvency with RoC- duly signed by Directors	
5	Information to Registrar of Company and IBBI in Form GNL-2 and MGT-14 along with EOGM resolution	
6	Public Announcement	
7	Whether any claim lodged pursuant to public announcement? If any claim is filed, whether the same has been settled?	
8	Whether information is given to the IT Department under Section 178 of Income Tax Act?	
9	Creditor's claims verification by Liquidators	
10	Date of Preliminary and Final reports by Liquidator	
11	Separate Bank Account details	
12	Whether accounts in bank account distributed? And Bank A/c closed?	

13	Filing of final report with RoC/IBBI	
14	Any response filed to the report of RoC/IBBI	

Other Relevant information/Remarks	
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Date:

Submitted by:
Contact No:
Email

Check list for Dissolution of Corporate Debtor
(To be filed by the LIQUIDATOR under **Section 54** of the IBC)

1. Date of commencement of Liquidation and appointment of Liquidator -
2. Date of filing and Diary No. of Preliminary Report (as per Regulation 13) submitted before NCLT.
3. Date and Diary No. of Asset Memorandum (as per Regulation 34) submitted before NCLT.
4. Amount claims received and verified:

Sr. No.	Names	Claims received Amount (in Cr.)	Claims verified under Regulation 12(2)(b) Amount (in Cr.)
1.	Operational Creditors		
2.	Financial Creditors		
3.	Workmen and Employees		
4.	Other Stakeholders		

5. Date of constitution of Stakeholders Consultation Committee as per Regulation 31A.
6. Meetings of the Stakeholders Consultation Committee:

Particulars	Date of SCC Meeting	Main Agenda of discussion	Important decisions ratified	Whether any advice of SCC not complied By the Liquidator	Remarks
1 st SCC Meeting					
2 nd SCC Meeting					

7. Value of Assets, Valued in accordance with Regulation 35 -

Sr. No.		Market Value	Liquidation Value
1.	Agriculture Land		
2.	Factory Land & Building		
3.	Plant, Machinery, Furniture & Fixtures		
4.	Trade Receivable		
5.	Cash & Cash equivalent		
6.	Short Term Loans & Advances		
7.	Others (Please specify)		

8. Whether any compromise or arrangement is proposed under Rule 2B?

9. Whether Valuation of assets or business intended to be sold has been completed as on date?

10. Provision under which Sale of Assets have been made so far (as per Regulation 32

(a) to (f)):

Regulation 32	Value of Asset
(a)	
(b)(f)	

11. Whether the Liquidator has formed an opinion and made a determination on the preferential and other transactions: Yes/No

12. Whether the avoidance applications have been segregated Section wise? Yes/No

13. Whether any avoidance application pending before this Adjudicating Authority?
Yes/No

14. Name and Contact details of the Forensic Auditor:

15. Whether the Forensic Auditor is in the empaneled list of the Indian Banks' Association? Yes/No

16. Whether Form H is filed?

17. Allegations of PUF Transactions filed by Liquidator under Regulation 35A:

Sections	Nature of allegation	Amounts involved	Documents relied upon	Whether still pending for adjudication

18. Details of the IAs/CAs filed where the Liquidator is applicant/respondent in the following Format:

Sr. No.	IAs/CAs No.	Date of filing	Applicant (s)	Respondent(s)	Prayer	Diary No./Date of submissions made so far	Remarks

19. Whether any litigation or avoidance application pending in respect of the corporate debtor.

20. If yes, the liquidator to call a meeting of the financial creditors and they will submit on affidavit clarifying on the following:

- I. How these litigations /applications are proposed to be pursued, who will receive the proceeds, if any, from the above litigation/application and who will meet the expenses on these proceedings after the dissolution of the corporate debtor.

Date:

Submitted by:
Contact No:
E-mail: