



**NATIONAL COMPANY LAW TRIBUNAL  
AHMEDABAD BENCH  
COURT ROOM NO.1**

Hearing Through: (Hybrid) Mode

1. Cisco Webex Video Conference ID : **2515 045 1139**

2. **VC Link** <https://ncltahmedabad.webex.com/meet/court1>

3. Following matters are listed before the Bench for hearing through Hybrid Mode.

4. In case joining through video conferencing, parties shall join through Laptop and not through Mobile and not while in a Vehicle.

5. While joining hearing through VC, Counsels/ parties have to write the Item No. along with their names (in the Username Box while logging in) , otherwise joining the hearing through VC may not be permitted.

6. Parties are requested to test the Audio & Video Quality of their system before hearing and switch on their camera only at the time of appearance.

7. Parties shall keep their Audio muted & Video closed till their matter is called out.

8. Parties should be ready with requisite infrastructure to share the documents on-line during the hearing.

9. Parties should be ready to share on-line, the Judgments / Citations sought to be relied upon.

10. Appearance should be shared during the hearing in the Chat Box in the Cisco webex with item No. and for whom they are appearing.

11. Parties/ counsels appearing physically should make attendance in The Register maintained in the court for the purpose.

**DAY: WEDNESDAY**

**DATE: 02.04.2025**

**TIME: 10:30 AM**

CORAM: HON'BLE Mr. SHAMMI KHAN, MEMBER JUDICIAL  
HON'BLE Mr. SANJEEV KUMAR SHARMA, MEMBER TECHNICAL

| Sr.                              | CP/CA/IA/MA No.                     | CA/IA No.                                              | Purpose                         | Section/Rule               | Name of the Parties                                                                       | Name of Counsel for Petitioner/ Applicant                         | Name of Counsel for Respondent                                       | Remarks                                                            |
|----------------------------------|-------------------------------------|--------------------------------------------------------|---------------------------------|----------------------------|-------------------------------------------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------------------------|--------------------------------------------------------------------|
| <b><u>Supplementary List</u></b> |                                     |                                                        |                                 |                            |                                                                                           |                                                                   |                                                                      |                                                                    |
|                                  | C.P.(IB) & Pre-Packaged)/1(AHM)2023 |                                                        |                                 | 54C IBC                    | Kethos Tiles Pvt Ltd                                                                      | Vishwas V Shah Adv                                                | Ritesh D Patadia Adv<br>Thakkar & Pahwa                              | Admitted (12-11-2024)                                              |
| 1                                |                                     | IA/495(AHM)2025 in C.P.(IB) & Pre-Packaged)/1(AHM)2023 | New Application Progress Report | 60(5) IBC r/w Rule 11 NCLT | Iqbal Singh Gandhi RP of Kethos Tiles Pvt. Ltd                                            | Adv, Sumit Parikh                                                 |                                                                      | Physical copy not Received                                         |
| <b><u>Priority List</u></b>      |                                     |                                                        |                                 |                            |                                                                                           |                                                                   |                                                                      |                                                                    |
| 101                              | C.P.(IB)/47(AHM)2023                |                                                        | For Further Consideration       | 10 IBC                     | Q Top Fab Engineering Pvt Ltd                                                             | Avinash Poddar Adv<br>Nipun Singhvi Adv<br>Harshita J Mundhra Adv |                                                                      |                                                                    |
| <b><u>Ordinary List</u></b>      |                                     |                                                        |                                 |                            |                                                                                           |                                                                   |                                                                      |                                                                    |
|                                  | C.P.(IB)/123(AHM)2022               |                                                        |                                 | 7 IBC                      | State Bank of India V/s Jay Formulation Ltd                                               | Pranav G Desai Adv                                                | Nilu K Vaidankar Adv<br>Kamlesh Vaidankar Adv<br>Chaitanya Patel Adv | Admitted (26-09-2023) IA 27(Plan)/(AHM)2024 is filed for Res. Plan |
| 201                              |                                     | IA/27(Plan)(AHM)2024 in C.P.(IB)/123(AHM)2022          | For Further Consideration       | 30 IBC                     | Mr. Vinod Tarachand Agrawal RP of M/s. Jay Formulations Limited                           | Jaimin R Dave Adv                                                 | Learndminds Legal & Adv. Ritu Guru                                   |                                                                    |
| 202                              |                                     | IA/987(AHM)2024 in C.P.(IB)/123(AHM)2022               | For Further Consideration       | 43,44 & 60(5) of IBC       | Vinod Tarachand Agrawal RP of M/s jay Formulations Ltd V/s Rakshit Ashwinbhai Patel & Ors | Saurabh S Rachchh                                                 | Adv. Laxman Desai R-1 to 3                                           |                                                                    |

|     |                    |                                                 |                                                                                                                                                        |                                                            |                                                                                                               |                                     |                               |                                                                        |
|-----|--------------------|-------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------|------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------|-------------------------------------|-------------------------------|------------------------------------------------------------------------|
| 203 |                    | IA/1064(AHM)2024 in<br>C.P.(IB)/123(AHM)2022    | For Further<br>Consideration                                                                                                                           | 66,67,(60(5)<br>IBC                                        | Vinod Tarachandra Agrawal<br>RP for Jay Formulation Limited<br>V/s<br>Mr. Rakshit Ashwinbhai Patel<br>& Ors   | Adv Saurabh S<br>Rachchh            | Adv. Laxman Desai<br>R-1 to 3 |                                                                        |
| 204 |                    | IA/1249(AHM)2024<br>in<br>C.P.(IB)/123(AHM)2022 | For Further<br>Consideration                                                                                                                           | 60(5) IBC                                                  | Small Industries Development<br>Bank Of India<br>V/s<br>Vinod Tarachand Agrawal RP<br>for Jay Formulation Ltd | Nipun Singhvi &<br>Mayur Jugtawat   | Adv Jaimin dave               |                                                                        |
| 205 |                    | IA/435(AHM)2025<br>in<br>C.P.(IB)/123(AHM)2022  | Consider claim of the<br>applicant as Secured<br>Creditor and direct the RP to<br>consider and accept the<br>whole claim of the applicant<br>amounting | 60(5) IBC r/w<br>Rule 11 NCLT                              | State Tax Officer<br>V/s<br>Shri Vinod Tarachnad Agrawal<br>IRP for M/s Jay Formulations<br>Limited & Ors     | Adv, Ritu Guru                      |                               |                                                                        |
|     | CP(IB) 161 of 2017 |                                                 |                                                                                                                                                        | 7 IBC                                                      | BMW India Financial Services<br>Pvt Ltd<br>V/s<br>Parsoli Motor Works Pvt Ltd                                 | A S Vakil Adv                       | Arjun Sheth Adv               | Admitted<br>(04-06-2020)<br>IA 940 of 2020 is<br>filed for Liquidation |
| 206 |                    | IA 940 of 2020<br>in<br>CP(IB) 161 of 2017      | For Further<br>Consideration                                                                                                                           | 33(1) & (2) IBC                                            | Krishna Chamadia RP For<br>Parsoli Motor Works Pvt Ltd                                                        | Tandon & Company<br>Arjun Sheth Adv |                               |                                                                        |
| 207 |                    | IA 300 of 2018 in CP(IB)<br>161 of 2017         | For Further<br>Consideration                                                                                                                           | 65 IBC                                                     | Parsoli Motor Works Pvt Ltd<br>V/s<br>BMW India Financial Service<br>Pvt Ltd & Anr                            |                                     |                               | Stay by SC                                                             |
| 208 |                    | IA 870 of 2020 in CP(IB)<br>161 of 2017         | For Further<br>Consideration                                                                                                                           | 43,44,45,48,66<br>r.w 69.70.71.72<br>IBC                   | Krishna Chamadia RP For<br>Parsoli Motor Works Pvt Ltd<br>V/s<br>Talha Yunus Sareshwala & Ors                 | Kunal Thandon Adv                   |                               |                                                                        |
| 209 |                    | IA/198(AHM)2021 in<br>CP(IB) 161 of 2017        | For Further<br>Consideration                                                                                                                           | 25, 33, 60(5), 65<br>r.w Rule 11 of<br>NCLT Rules,<br>2016 | Talha Sareshwala<br>V/s<br>Krishna Chamadia RP of<br>Parsoli Motor Works Pvt Ltd &<br>Ors                     |                                     |                               |                                                                        |
| 210 |                    | IA/642(AHM)2023 in<br>CP(IB) 161 of 2017        | For Further<br>Consideration                                                                                                                           | 60(5) IBC r.w<br>Rule 11 of<br>NCLT,2016                   | Krishna Chamadia RP For<br>Parsoli Motor Works Pvt Ltd<br>V/s<br>Talha Yunus Sareshwala & Ors                 | Richa Sandilya Adv                  |                               |                                                                        |

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|     | CP(IB) 809 of 2019 |                                           |                              | 9 IBC                                                                               | Tijaria Polypipes L:td<br>V/s<br>Texon Global Pvt Ltd                                                            | Anuragkala Vatiya<br>Adv |                                                                                 | Admitted<br>(26-08-2020)<br>Liquidation Allowed<br>(21-06-2022)<br>IA/1008(AHM)2022 is filed<br>for Dissolution |
| 211 |                    | IA/1008(AHM)2022 in<br>CP(IB) 809 of 2019 | For Further<br>Consideration | 54 IBC r.w Reg. 14 &<br>45(3)(B) IBBI<br>(Liquidation Process)<br>Regulations, 2016 | Rajendra Jain Liquidator For<br>Texon Global Pvt Ltd                                                             | Sumit Parikh Adv         |                                                                                 | Pending Before<br>NCLAT                                                                                         |
|     | CP(IB) 5 of 2018   |                                           |                              | 7 IBC                                                                               | Phoenix ARC Pvt Ltd (Trustee<br>of Phonix Trust FY 14-9)<br>V/s<br>Nagaur Water Supply<br>Company Pvt Ltd        | Ashish Doshi PCS         | Sharvil Majmudar<br>Adv                                                         | Admitted<br>(17-08-2021)<br><br>Liquidation<br>Allowed<br>(16-10-2023)                                          |
| 212 |                    | IA/1068(AHM)2022 in<br>CP(IB) 5 of 2018   | For Further<br>Consideration | 60(5) & 17(1)(a)<br>& (b) and 68 IBC<br>r.w Rule 11 of<br>NCLT Rules,<br>2016       | Rajendra sanghi Liquidator<br>For Nagaur Water Supply<br>Company Pvt Ltd<br>V/s<br>Rakshit Dhirajlal Doshi & Ors | Adv. Dhananjay<br>Sud    | Harmish K Shah Adv                                                              |                                                                                                                 |
| 213 |                    | IA/1115(AHM)2022 in<br>CP(IB) 5 of 2018   | For Further<br>Consideration | 19 & 60(5) IBC<br>r.w Rule 11 of<br>NCLT Rules,<br>2016                             | Rajendra sanghi Liquidator<br>For Nagaur Water Supply<br>Company Pvt Ltd<br>V/s<br>Rakshit Dhirajlal Doshi & Ors | Adv. Dhananjay<br>Sud    |                                                                                 |                                                                                                                 |
| 214 |                    | IA/58(AHM)2023 in<br>CP(IB) 5 of 2018     | For Further<br>Consideration | 19 & 60(5) IBC                                                                      | Rajendra sanghi Liquidator<br>For Nagaur Water Supply<br>Company Pvt Ltd<br>V/s<br>Rakshit Dhirajlal Doshi & Anr | Adv. Dhananjay<br>Sud    |                                                                                 |                                                                                                                 |
| 215 |                    | IA/663(AHM)2023 in<br>CP(IB) 5 of 2018    | For Further<br>Consideration | 43, 49 & 60(5)<br>IBC                                                               | Rajendra sanghi Liquidator of<br>Nagaur Water Supply<br>Company Pvt Ltd<br>V/s<br>Rakshit Dhirajlal Doshi & Ors  | Adv. Dhananjay<br>Sud    | Nipun Singhvi Adv<br>Vishal J Dave Adv<br>(R.no.5)<br>Harmish K Shah<br>R.1,2,6 |                                                                                                                 |
|     | CP(IB) 3 of 2017   |                                           |                              | 9 IBC                                                                               | Umiya Trading<br>V/s<br>Stratus Foods Pvt Ltd                                                                    | Nitin H Parikh Adv       |                                                                                 | Admitted<br>(10-01-2017)<br>Liquidation<br>Allowed<br>(31-01-2019)                                              |
| 216 |                    | Cont.P/9(AHM)2023 in<br>CP(IB) 3 of 2017  | For Further<br>Consideration | 60(5) IBC r.w<br>Sec 425 Co.<br>Act, 2013 r.w<br>Rule 11 of NCLT<br>Rules, 2016     | Parmanand Naginbhai Patel &<br>Anr<br>V/s<br>Nirav Tarkash Liquidator of<br>Stratus Foods Pvt Ltd                | Love S Modi Adv          | Adv.Aadit R<br>Sanjanwala                                                       |                                                                                                                 |

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| 217 |                    | IA/554(AHM)2023 in CP(IB) 3 of 2017                        | For Further Consideration | 60(5) IBC r.w Rule 11 of NCLT Rules, 2016            | Pratham Reality Developers & Anr<br>V/s<br>Nirav Tarkas Liquidator of Stratus Foods Pvt Ltd                                              | Love S Modi Adv                                                | Jaimin R Dave Adv R1     |                                                                |
| 218 |                    | IA/678(AHM)2023 in CP(IB) 3 of 2017                        | For Further Consideration | 60(5)(C) IBC & Rule 11 of NCLT Rules, 2016           | Pratham Reality Developer & Anr<br>V/s<br>Nirav Tarkash Liquidator of Stratus Foods Pvt Ltd                                              | Love S Modi Adv                                                | Jaimin R Dave Adv R.no.1 |                                                                |
| 219 |                    | IA/1036(AHM)2023 in IA/377(AHM)2021 in CP(IB) 3 of 2017    | For Further Consideration | 60(5) IBC r.w Rule 11 of NCLT Rules, 2016            | Pratham Relty Developers V/s<br>Nirav Tarkas Liquidator For Stratus Foods Pvt Ltd & Anr                                                  | Love.S.Modi Adv                                                |                          |                                                                |
| 220 |                    | IA/1434(AHM)2024 in Cont. P/9(AHM)2023 in CP(IB) 3 of 2017 | For Further Consideration | 60(5) IBC r/e Rule 11 NCLT                           | Pratham Reality Developers & Anr<br>v/s<br>Nirav Tarkas Liquidator Of Stratus Foods Pvt. Ltd                                             | Adv. Love S. Modi                                              |                          |                                                                |
| 221 |                    | IA/1435(AHM)2024 in Cont. P/9(AHM)2023 in CP(IB) 3 of 2017 | For Further Consideration | 60(5) IBC r/e Rule 11 NCLT                           | Parmanand Naginbhai Patel & Anr<br>v/s<br>Nirav Tarkas Liquidator Of Stratus Foods Pvt. Ltd                                              | Adv. Love S. Modi                                              |                          |                                                                |
|     | CP(IB) 497 of 2018 |                                                            |                           | 7 IBC                                                | Bank of Baroda V/s<br>Alps Pharmaceuticals Pvt Ltd                                                                                       | Bharat G Jani,Adv<br>Arjun R Sheth,Adv                         | Vimal A Purohit Adv      | Admitted (06-11-2019)<br>Resolution Plan Approved (06-11-2021) |
| 222 |                    | IA/1340(AHM)2023 in CP(IB) 497 of 2018                     | For Further consideration | 60(5) IBC                                            | Hema Joshi Legal heir of Late Khajan Chandra Joshi & Anr.<br>V/s<br>Rajendra Kumar Joshi & Civic Services Holding Pvt. Ltd. & Ors.       | Pulak Raj Mullick Adv<br>Sahil Mullick Adv<br>Naishal Mody Adv |                          |                                                                |
| 223 |                    | IA/230(AHM)2024 in CP(IB) 497 of 2018                      | For Further Consideration | 60(5) r.w 70(2), 71 & 74(3) IBC                      | CIVIC SERVICES HOLDING PRIVATE LIMITED<br>Vs<br>BHUPENDRA SINGH RAJPUT LIQUIDATOR OF ALPS PHARMACEUTICALS PRIVATE LIMITED                | Adv. Rishi Kapoor Adv.                                         |                          |                                                                |
| 224 |                    | IA/235(AHM)2024 in CP(IB) 497 of 2018                      | For Further Consideration | 60(5)(c) & 74(3) IBC r.w Rule 11 of NCLT Rules, 2016 | Bhupendra Singh Rajput Chairman of Managing Committee of Alps Pharmaceuticals Pvt. Ltd.<br>Vs<br>Civic Services Holding Pvt. Ltd. & Anr. | Adv. Nipun Singhvi Adv. Vishal J. Dave                         |                          |                                                                |

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|     | CP(IB) 501 of 2018 |                                                                      |                                                                                                                                                                    | 7 IBC                              | Bank of Baroda<br>V/s<br>Supreme (India) Impex Ltd                                                                            | SSPanesar,Adv                                       | AR Gupta &<br>Associates Adv  | Admitted<br>(04-02-2020)<br>Liquidation<br>Allowed<br>(05-04-2021)      |
| 225 |                    | IA/341(AHM)2024 in<br>CP(IB) 501 of 2018                             | For Further<br>Consideration                                                                                                                                       | 60(5) IBC                          | Eagle Fashions Private Limited<br>Vs<br>Vikas Prakash Gupta<br>Liquidator of M/s Supreme<br>(India) Impex Limited             | Adv. Arjun Sheth                                    | Adv. Urvesh K Gor -<br>R2     |                                                                         |
|     | CP(IB) 669 of 2019 |                                                                      |                                                                                                                                                                    | 9 IBC                              | Harish Vedkumar Anand<br>Proprietor of Anand<br>Enterprises<br>V/s<br>Radha MadhavCorporation Ltd                             | Nilu K Vaidankar<br>Adv<br>Kamlesh Vaidankar<br>Adv |                               | Admitted<br>(22-10-2020)<br>Resolution Plan<br>Approved<br>(01-08-2022) |
| 226 |                    | IA/817(AHM)2024 in<br>CP(IB) 669 of 2019                             | For Further<br>Consideration                                                                                                                                       | Sec 60(5) IBC &<br>Rule 11 of NCLT | Radha Madhav Corporation<br>limited through its Director Mr.<br>Vijay patel<br>V/s<br>National Stock Exchange India<br>& ors. | Adv Dhruvin N<br>Dossani                            | Adv Amar<br>Niranjan<br>Bhatt |                                                                         |
| 227 |                    | IA/418(AHM)2025<br>in<br>IA/817(AHM)2024<br>in<br>CP(IB) 669 of 2019 | Condone the Delay of 333 day<br>for filing application before<br>BSE and NSE dated 39-08-<br>2023 seeking reduction of<br>share capital and listing of<br>security | 60(5) IBC r/w<br>Rule 11 NCLT      | Radha Madhav Corporation<br>Ltd Through Its Director Mr.<br>Vijay Patel<br>V/s<br>National Stock Exchange India<br>Ltd & Ors  | Adv, Dhruvin N<br>Dossini                           |                               |                                                                         |

### **Personal Insolvency Matters**

|     |                       |                                                |                                                  |                                                                  |                                              |                          |  |                               |
|-----|-----------------------|------------------------------------------------|--------------------------------------------------|------------------------------------------------------------------|----------------------------------------------|--------------------------|--|-------------------------------|
|     | C.P.(IB)/158(AHM)2024 |                                                |                                                  | 95 IBC                                                           | India Bank<br>V/s<br>Mrs. Rajani Ajay Gupta  | Adv Ritesh D.<br>Patadia |  | Admitted<br>(03-10-2024)      |
| 228 |                       | IA/489(AHM)2025<br>in<br>C.P.(IB)/158(AHM)2024 | New Application<br>PIRP Extension<br>Application | Rule 11 NCLT<br>r/w r/w<br>Regulation 19<br>of IBBI Reg,<br>2016 | Rathin A Mujmudar RP of<br>Rajani Ajay Gupta | Adv, Sumit Parikh        |  | Physical copy not<br>Received |
|     | C.P.(IB)/159(AHM)2024 |                                                |                                                  | 95 IBC                                                           | India Bank<br>V/s<br>Mrs. Manoj Haroim Gupta | Adv Ritesh D.<br>Patadia |  | Admitted<br>(03-10-2024)      |
| 229 |                       | IA/490(AHM)2025<br>in<br>C.P.(IB)/159(AHM)2024 | New Application<br>PIRP Extension<br>Application | Rule 11 NCLT<br>r/w r/w<br>Regulation 19<br>of IBBI Reg,<br>2016 | Rathin A Mujmudar RP of<br>Manoj H Gupta     | Adv, Sumit Parikh        |  | Physical copy not<br>Received |

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|     | C.P.(IB)/160(AHM)2024 |                                                |                                                  | 95 IBC                                                           | India Bank<br>V/s<br>Mrs. Anjali Anil Gupta      | Adv Ritesh D.<br>Patadia |  | Admitted<br>(03-10-2024)      |
| 230 |                       | IA/491(AHM)2025<br>in<br>C.P.(IB)/160(AHM)2024 | New Application<br>PIRP Extension<br>Application | Rule 11 NCLT<br>r/w r/w<br>Regulation 19<br>of IBBI Reg,<br>2016 | Rathin A Mujmudar RP of<br>Anjali A Gupta        | Adv, Sumit Parikh        |  | Physical copy not<br>Received |
|     | C.P.(IB)/161(AHM)2024 |                                                |                                                  | 95 IBC                                                           | India Bank<br>V/s<br>Mrs.Nirupama Yogesh Gupta   | Adv Ritesh D.<br>Patadia |  | Admitted<br>(03-10-2024)      |
| 231 |                       | IA/492AHM)2025<br>in<br>C.P.(IB)/161(AHM)2024  | New Application<br>PIRP Extension<br>Application | Rule 11 NCLT<br>r/w r/w<br>Regulation 19<br>of IBBI Reg,<br>2016 | Rathin A Mujmudar RP of<br>Nirupama Yogesh Gupta | Adv, Sumit Parikh        |  | Physical copy not<br>Received |
|     | C.P.(IB)/162(AHM)2024 |                                                |                                                  | 95 IBC                                                           | India Bank<br>V/s<br>Mrs.Yogesh Roshanlal Gupta  | Adv Ritesh D.<br>Patadia |  | Admitted<br>(03-10-2024)      |
| 232 |                       | IA/493AHM)2025<br>in<br>C.P.(IB)/162(AHM)2024  | New Application<br>PIRP Extension<br>Application | Rule 11 NCLT<br>r/w r/w<br>Regulation 19<br>of IBBI Reg,<br>2016 | Rathin A Mujmudar RP of<br>Yogesh R Gupta        | Adv, Sumit Parikh        |  | Physical copy not<br>Received |
|     | C.P.(IB)/163(AHM)2024 |                                                |                                                  | 95 IBC                                                           | India Bank<br>V/s<br>Mrs.Anuj Roshanlal Gupta    | Adv Ritesh D.<br>Patadia |  | Admitted<br>(03-10-2024)      |
| 233 |                       | IA/494AHM)2025<br>in<br>C.P.(IB)/163(AHM)2024  | New Application<br>PIRP Extension<br>Application | Rule 11 NCLT<br>r/w r/w<br>Regulation 19<br>of IBBI Reg,<br>2016 | Rathin A Mujmudar RP of Anuj<br>R Gupta          | Adv, Sumit Parikh        |  | Physical copy not<br>Received |

**1** Although all efforts have been made to give accurate information in the cause list, the possibility of an inadvertent error cannot be ruled out and is regretted, if any

Sd-  
DHARMENDRA SINGH  
(PREPARED BY)

Sd-  
(PARESH VEDANI)  
COURT OFFICER