



**NATIONAL COMPANY LAW TRIBUNAL
MUMBAI - Court-IV**

Hearing through: VC and Physical (Hybrid) Mode

DAY: TUESDAY

DATE: 01.10.2024

TIME: 10:30 AM

1. Cisco Webex Video Conference ID 25121945477 -
2. **VC Link** <https://ncltmum.webex.com/meet/ncltmumc4>
3. **Following matters are listed before the Bench for hearing through Hybrid Mode.**
4. **In case joining through video conferencing, parties shall join through Laptop and not through Mobile and not while in a Vehicle.**
5. **While joining hearing through VC, Counsels/ parties have to write the Item No. along with their names (in the Username Box while logging in), otherwise joining the hearing through VC may not be permitted.**
6. **Parties are requested to test the Audio & Video Quality of their system before hearing and switch on their camera only at the time of appearance.**
7. **Parties shall keep their Audio muted & Video closed till their matter is called out.**
8. **Parties should be ready with requisite infrastructure to share the documents on-line during the hearing.**
9. **Parties should be ready to share on-line, the Judgments / Citations sought to be relied upon.**
10. **Appearance should be shared during the hearing in the Chat Box in the Cisco web-ex with item No. and for whom they are appearing.**
11. **Parties/ counsels appearing physically should make attendance in the Register maintained in the court for the purpose.**
12. **Note: Hybrid mode in the present context means court assisted hybrid hearings in case one party is physically present and the other party is appearing through Video Conference. This will continue till proper hybrid system is set up for which consultation is in progress with the Ministry of Corporate Affairs and other stakeholders.**

Coram: MS. ANU JAGMOHAN SINGH, Hon'ble Member (T) SHRI. KISHORE VEMULAPALLI, Hon'ble Member (J)									
Sr. No.	CP. No.	IA/CA No.	Purpose	Section	Name of Parties	Name of Counsel for P	Name of Counsel for R	Name of RP/ Liquidator/MP	Remarks
Supplementary List									
1.	C.P.(CAA)/181(MB)2024 IN C.A.(CAA)/248(MB)2023		Admission	Sec. 230-232	Upcurve Consumer Technologies Privatelimited	Ajit Singh Tawar			
2.	C.P. (IB)/3093(MB)2019	IA (LIQ.) PROGRESS REPORT/17(MB)2024 Sec 33(1) (b) (i) to (iii) r/w Sec 33(3)	For seeking appropriate directions	IBC under Sec 7	M/S. Union Bank Of India Vs M/S. Kharewali Steel Pvt Ltd	Yahya Batatawala			
3.	C.P. (IB)/477(MB)2020	IA (LIQ.) PROGRESS REPORT/21(MB)2024 Rule 11 of NCLT, 2016	For seeking appropriate directions	IBC under Sec 7	Punjab National Bank International Limited Vs Warana Dairy And Agro Industries Limited	Manish Jha			
4.	C.P. (IB)/277(MB)2021	IA 4494(MB)2024 Section 19(2) / Regulation 30	For seeking appropriate directions	IBC under Sec 7	Srei Equipment Finance Limited Vs M/S Blue Arcade Properties Private Limited	Yahya Batatawala			
5.	C.P. (IB)/1164(MB)2021	IA 4533(MB)2024 Sec 12(2)	For seeking appropriate directions	IBC under Sec 7	Unity Small Finance Bank Limited Vs Somerset Construction Private Limited	Fortis India Law			
6.	C.P. (IB)/40(MB)2022	IA 4521(MB)2024 Sec 60(5)	For seeking appropriate directions	IBC under Sec 7	Phoenix Arc Private Limited Vs Colour Roof (India) Limited	Akash Menon			
7.	C.P. (IB)/841(MB)2022	IA(IBC)(LIQ.)/85(MB)2024 Sec 33(1) (b) (i) to (iii) r/w Sec 33(3)	Liquidation	IBC under Sec 7	Central Bank Of India Vs Syntex Trading & Agency Private Limited	Rakesh Gupta			

8.	C.P. (IB)/219(MB)2023	IA 4515(MB)2024 Section 12(2)	For seeking appropriate directions	IBC under Sec 7	Satra Properties India Limited Through: Ms. Vaishali Arun Patrikar Vs Cineline Exports Private Limited	Yahya Batatawala			
9.	C.P. (IB)/1042(MB)2023	IA 4496(MB)2024 Sec 12(2)	For seeking appropriate directions	IBC under Sec 7	Piramal Capital & Housing Financelimited Vs Earleen Real Estate Developers Privatelimited	Pranali Gada			
10.	C.P. (IB)/1140(MB)2023	IA 4499(MB)2024 Sec 60(5)	For seeking appropriate directions	IBC under Sec 7	Aditya Birla Finance Limited Vs Armax Health Private Limited	Nithish Bangera			
11.	C.P. (IB)/1411(MB)2019	IA(IBC)(LIQ.)/83(MB)2024 Sec 33(1) (b) (i) to (iii) r/w Sec 33(3)	Liquidation	IBC Under Sec 9	Innovators Sysytems Facade Limited Vs Cloud Nine Realtors Pvt Ltd	Umesh Balaram Sonkar			
12.	C.P. (IB)/3269(MB)2019	IA 4529(MB)2024 Sec 60(5)	For seeking appropriate directions	IBC Under Sec 9	Equilink Capital Management Services Limited Vs Kotak Urja Pvt Ltd	Milind Dange			
13.	C.P. (IB)/667(MB)2020	IA (LIQ.) PROGRESS REPORT/16(MB)2024 Sec 33(1) (b) (i) to (iii) r/w Sec 33(3)	For seeking appropriate directions	IBC Under Sec 9	S. P. J. Cargo Pvt. Ltd. Vs Blossom Grocery & Foods India Pvt. Ltd	Yahya Batatawala			
14.	C.P. (IB)/304(MB)2021	IA(IBC)(DIS.)/43(MB)2024 Sec 54(1)	Dissolution	IBC Under Sec 9	Dashabahu Multitrade Private Limited Vs Tanishi Tradewell Private Limited	Yahya Batatawala			
15.	C.A.(CAA)/64(MB)2024	COMP.APPL/307(MB)2024 Any other provision - Govt body	For seeking appropriate directions	Sec. 230-232, Sec 234	Viacom 18 Media Private Limited	Subir Kumar			

Ordinary List

16.	C.P. (IB)/164(MB)2021	IA(IBC)(PLAN)/53(MB)2024 Sec 30	Resolution Plan	IBC under Sec 7	Goldenarch Digital Solutions Private Limited Vs Proficient Engineering Private Limited	Dhaval Deshpande			
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17.	C.P. (IB)/96(MB)2023	IA(IBC)(PLAN)/ 23(MB)2024 Sec 30	Resolution Plan	IBC Under Sec 10	Myp Enterprises Limited	Ami Jain			
18.	C.P. (IB)/181(MB)2024		Further Consideration	IBC under Sec 7	Clearwater Capital Partners Singapore Fund Iv Private Limited Vs Marvel Luxury Realtors Private Limited	Argus Partners			
19.	C.P. (IB)/569(MB)2024		Further Consideration	IBC under Sec 7	Central Bank Of India Vs N Kumar Projects & Infrastructure Private Limited	Aditya S. Raval Nitu D Chaturvedi			
20.	C.P. (IB)/3215(MB)2019	IA 911(MB)2023 IA 2068(MB)2024 Sec 60(5) IA 2486(MB)2020 Application under any other provisions- IBC	For seeking appropriate directions	IBC under Sec 7	Ahmednagar Merchants Co Operative Bank Ltd Vs Shree Ganesh Stampings Private Limited	Chheda Kunal Chandrakant Nithish Bangera			
21.	C.P. (IB)/1337(MB)2020	IA 4163(MB)2024 IA 3708(MB)2024 Sec 60(5)	For seeking appropriate directions	IBC under Sec 7	Srei Equipment Finance Limited Vs Nirmal Lifestyle Kalyan Private Limited	Cyril Amarchand Mangaldas Indranil Deshmukh			
22.	C.P. (IB)/1409(MB)2020	IA 2922(MB)2024 IA 2928(MB)2024 Sec 60(5)	For seeking appropriate directions	IBC under Sec 7	Pegasus Assets Reconstruction Private Limited Vs Radiance Properties (India) Private Limited	Anant A Pavgi			
23.	C.P. (IB)/1422(MB)2020	IA 1885(MB)2024 Regulation 44(2), Liquidation process Regulation, 2016	For seeking appropriate directions	IBC under Sec 7	Indiabulls Housing Finance Limited Vs Raghuleela Infraventures Private Limited	Ruchika Sidhwani Aditya Narayan Chattopadhy ay			
24.	C.P. (IB)/3591(MB)2019	IA 1655(MB)2024 IA 3414(MB)2024 Sec 60(5)	For seeking appropriate directions	IBC Under Sec 9	Ms Shilpa Interiors Vs Wadhawan Holding Private Limited	Indus Law			
25.	C.P. (IB)/866(MB)2020	IA(IBC)(LIQ.)/ 45(MB)2024 Sec 33(1) (b) (i) to (iii) r/w Sec 33(3)	Liquidation	IBC Under Sec 9	Avinash Deviprasad Singh Vs Agrasen Trade Merchants Pvt Ltd	Manish Jha			

26.	C.P. (IB)/1149(MB)2020	IA 1203(MB)2024 IA 1569(MB)2024 IA 1212(MB)2024 IA 1218(MB)2024 Application under any other provisions- IBC Sec 60(5) Rule 11 of NCLT, 2016 IA 3953(MB)2024 Sec 60(5) IA 667(MB)2024 Application under any other provisions- IBC Sec 60(5) Sec 19(2)	For seeking appropriate directions	IBC Under Sec 9	Leo Meridian Infrastructure Projects & Hotels Limited Vs Cinema Venture Private Limited	Astha			
27.	C.P. (IB)/592(MB)2022	IA 3124(MB)2024 Sec 60(5)	For seeking appropriate directions	IBC Under Sec 9	Amit Infra-Logic (India) Private Limited Vs Radius & Deserve Builders Llp	Avinash Bhati			
28.	C.P. (IB)/398(MB)2023	IA 3369(MB)2024 Sec 60(2)	For seeking appropriate directions	IBC Under Sec 9	Saraswati Wire & Cable Industries Vs Dhanlaxmi Electricals Private Limited	Navin Arora			
29.	C.P. (IB)/747(MB)2023		Further Consideration	IBC Under Sec 10	Bharat Capital And Holdings Limited	Rajesh Bohra			
30.	C.P. (IB)/178(MB)2022	CONT.A. (IBC)/27(MB)2024 Rule 11 of NCLT, 2016	For seeking appropriate directions	IBC Under Sec 10	Arkcom Telecommunications Privatelimited	Tikshta Modi			
31.	C.P. (IB)/1117(MB)2021		Further Consideration	Section 95(1)	State Bank Of India Vs Nihar Parikh	Manipur Vasant Kini Mv Kini Law Firm			
32.	C.P. (IB)/1105(MB)2021	IA 780(MB)2023 Rule 11 of NCLT, 2016	For seeking appropriate directions	Section 95(1)	State Bank Of India Vs Shreyas K Doshi	Manipur Vasant Kini Mv Kini Law Firm Dm Legal Ventures			

33.	C.P. (IB)/1052(MB)2022	IA 901(MB)2024 Rule 11 of NCLT, 2016	For seeking appropriate directions	Section 95(1)	J.C.Flowers Asset Reconstruction Private Limited Vs Raina Joshi	Kunal Kanungo			
34.	C.P. (IB)/1054(MB)2022	IA 902(MB)2024 Rule 11 of NCLT, 2016	For seeking appropriate directions	Section 95(1)	J.C.Flowers Asset Reconstruction Pvt. Ltd Vs Meenakshi Joshi	Kunal Kanungo			
35.	C.P. (IB)/161(MB)2023	IA 3908(MB)2024 Sec 19(2)	For seeking appropriate directions	Section 95(1)	Bank Of Maharashtra Vs Mr. Sabu Vayalmutteathu Varghese	Manoj Kumar Mishra			
36.	C.P. (IB)/816(MB)2023	IA 1875(MB)2024 Application under any other provisions- IBC	For seeking appropriate directions	Section 95(1)	Janakalyan Sahakari Bank Ltd. Through Rp Mvk Ipe Llp Vs Vijaykumar Ramgopal Gilda	Anand Prabhawalkar Rajat Lohia Ayushi Patidar Mahalakshmi Ganapathy			
37.	C.P. (IB)/293(MB)2024		Further Consideration	Application under any other provisions- IBC Rule 11 of NCLT, 2016	Onassis Auto Limited Vs Robert Bosch Automotive Steering Private Limited& Anr	Prachi Wazalwar			
38.	CP/57(MB)2024		Further Consideration	Sub-Section (1) Of Section 66.	Wella India Private Limited	Hemant Sethi And Co			

NOTE:

1. All efforts have made to provide accurate information in the Cause List. Inadvertent error, if any, is regretted and may be brought to the notice of the Registry.
2. For urgency application has to be filed no Praecipe will be accepted.
3. The orders passed in these cases will be uploaded in NCLT website.

-Sd-
(Anil K. Choudhary)
Court Officer

RESOLUTION PLAN CHECK LIST- SECTION-30 IBC

01.	C.P(IB) No.	
	Filed on	
	Admitted date with Default Amount.	
02.	I.A No.	
	Filed On	
03.	Name of SRA	
04.	Approved Resolution Plan date along with final revision, if any.	
05.	Plan approval voting percentages along with COC Meeting No. with date.	
06.	Fair Value	
07.	Liquidation Value	
08.	Total Amt. Provided under Plan.	
09.	Whether the SRA is MSME? If Yes, Whether the MSME Certificate filed?	
10.	a) Whether the RP filed a/w the IA, the affidavit u/s 29A given by the SRA?(Reg 39(a)	
	b) Undertaking by the PRA(Reg. 39(c)	
	c) Whether RP has filed DDR as per(Reg 36A(8)	
11.	Mandatory Contents in Resolution Plan.	
	a) Statements as to how plan has dealt with the interest of all stakeholders including FC and OC(Reg 38(1A of CIRP)	
	b) Term of Plan and its implementation Schedules(Reg 38(2)(a)	
	c) Satisfaction of Conditions Under Reg. 38(3)	
12.	Whether the Performance Bank Guarantee is filed with the IA? If yes, valid till which date?	
13.	Source of funds	
14.	Relief and Concessions with Justification.	
15.	Whether the Form H is filed as per latest IBBI format?	

16.	Whether any avoidance transaction IAs pending before the Bench? If Yes, file affidavit regarding how the funds will be distributed in the event of its realization(As per Notification No. IBBI/2022-23/GN/REG084)	
17.	Whether any reduction of capital included in the Resolution Plan.	
18.	Whether the claims of the Statutory Authorities are included in the approved Plan in line with the Judgement of State Tax Officer Vs Rainbow Papers Limited (Civil Appeal No. 1661 of 2020)? If the amounts are not provided under the plan, then affidavit is to be filed stating the reasons for not providing the same by the SRA.	
19.	Whether the claims of the PF/Gratuity dues are included in the approved plan in line with the Judgement of Jet Aircraft Maintenance Engineers Welfare Association v/s RP of Jet Airways Ltd. (Co. Appeal (AT)(Insol.) No. 752 of 2021 dt 21.10.2022. If the amounts are not provided under the plan , then Affidavit is to filed stating the reasons for not providing the same by the SRA.	
20.	RP has to file an Affidavit in view of the IBBI CIRP Regulations,2016(5 th Amendment on 20.09.2022) undertaking for compliances for the provisions of Reg. 31 A for paying the applicable regulatory fee to the IBBI, if Plan is approved by the Bench.	
21.	Affidavit regarding pending litigations, if any, filed?	

Date:

Submitted by:
Contact No.
E-mail:

Check List for SECTION-33 of IBC
(To be filed by the RESOLUTION PROFESSIONAL)

1. Please specify the Section/Sub-Section under which application is made:

- (i) Section 33(1)(a)/33(1)(b)
- (ii) Section 33(2)
- (iii) Others

2. Date of initiation of CIRP -

3. Shares of Members of CoC - Table

Name of the financial creditor	Amount claimed	Amount admitted	Percentage of voting share(%)

4. Valuation Report

Sr. No.	Name of Valuer	Fair value	Liquidation Value

5. Meetings of CoC

Particulars	Date of CoC Meeting	Main Points of discussion	Important decisions taken
1 st CoC Meeting			
2 nd CoC Meeting			

6. Is the Corporate Debtor a Going concern?

7. Details of change of RP, if any?

8. Allegations of PUF Transactions filed by RP under Regulation 35A:

Sections	Nature of allegation	Amounts involved	Documents relied upon	Remarks

9. Details of exclusion(s) & extension(s) granted by NCLT, if any?

10. Compliance of the following

Regulations: Regulation 39B;

Regulation 39C:

Regulation 39D;

11. Any such application as mentioned above is pending before NCLT.

12. Any order passed by NCLT or Higher Judicial Authorities e.g. Hon'ble Supreme Court & Hon'ble NCLAT and Others, relating to this CIRP proceedings.

13. Details of the IAs/CAs filed where the RP is applicant/respondent in the following Format:

Sr. No.	IAs/CAs No.	Date of filing	Applicant(s)	Respondent(s)	Prayer	Remarks	Bearing on Resolution Plan

Date:

Submitted by:

Contact No.

E-mail:

CHECK LIST FOR VOLUNTARY LIQUIDATION
(SECTION 59 OF IBC)

Sr. No	Particulars	Please provide the Annexure/page no as mentioned in the application/submissions
1	Jurisdiction of concerned RoC	
2	MOA & AOA of the Petitioner Company True copy of Master Data	
3	Date of meeting of Board of Director • Minutes attached • % of members approving the proposal	
4	Declaration of Solvency with RoC- duly signed by Directors	
5	Information to Registrar of Company and IBBI in Form GNL-2 and MGT-14 along with EOGM resolution	
6	Public Announcement	
7	Whether any claim lodged pursuant to public announcement? If any claim is filed, whether the same has been settled?	
8	Whether information is given to the IT Department under Section 178 of Income Tax Act?	
9	Creditor's claims verification by Liquidators	
10	Date of Preliminary and Final reports by Liquidator	
11	Separate Bank Account details	
12	Whether accounts in bank account distributed? And Bank A/c closed?	

13	Filing of final report with RoC/IBBI	
14	Any response filed to the report of RoC/IBBI	

Other Relevant information/Remarks	
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Date:

Submitted by:
Contact No:
Email

Check list for Dissolution of Corporate Debtor
(To be filed by the LIQUIDATOR under **Section 54** of the IBC)

1. Date of commencement of Liquidation and appointment of Liquidator -
2. Date of filing and Diary No. of Preliminary Report (as per Regulation 13) submitted before NCLT.
3. Date and Diary No. of Asset Memorandum (as per Regulation 34) submitted before NCLT.
4. Amount claims received and verified:

Sr. No.	Names	Claims received Amount (in Cr.)	Claims verified under Regulation 12(2)(b) Amount (in Cr.)
1.	Operational Creditors		
2.	Financial Creditors		
3.	Workmen and Employees		
4.	Other Stakeholders		

5. Date of constitution of Stakeholders Consultation Committee as per Regulation 31A.
6. Meetings of the Stakeholders Consultation Committee:

Particulars	Date of SCC Meeting	Main Agenda of discussion	Important decisions ratified	Whether any advice of SCC not complied By the Liquidator	Remarks
1 st SCC Meeting					
2 nd SCC Meeting					

7. Value of Assets, Valued in accordance with Regulation 35 -

Sr. No.		Market Value	Liquidation Value
1.	Agriculture Land		
2.	Factory Land & Building		
3.	Plant, Machinery, Furniture & Fixtures		
4.	Trade Receivable		
5.	Cash & Cash equivalent		
6.	Short Term Loans & Advances		
7.	Others (Please specify)		

8. Whether any compromise or arrangement is proposed under Rule 2B?

9. Whether Valuation of assets or business intended to be sold has been completed as on date?

10. Provision under which Sale of Assets have been made so far (as per Regulation 32

(a) to (f)):

Regulation 32	Value of Asset
(a)	
(b)(f)	

11. Whether the Liquidator has formed an opinion and made a determination on the preferential and other transactions: Yes/No

12. Whether the avoidance applications have been segregated Section wise? Yes/No

13. Whether any avoidance application pending before this Adjudicating Authority?
Yes/No

14. Name and Contact details of the Forensic Auditor:

15. Whether the Forensic Auditor is in the empaneled list of the Indian Banks' Association? Yes/No

16. Whether Form H is filed?

17. Allegations of PUF Transactions filed by Liquidator under Regulation 35A:

Sections	Nature of allegation	Amounts involved	Documents relied upon	Whether still pending for adjudication

18. Details of the IAs/CAs filed where the Liquidator is applicant/respondent in the following Format:

Sr. No.	IAs/CAs No.	Date of filing	Applicant (s)	Respondent(s)	Prayer	Diary No./Date of submissions made so far	Remarks

19. Whether any litigation or avoidance application pending in respect of the corporate debtor.

20. If yes, the liquidator to call a meeting of the financial creditors and they will submit on affidavit clarifying on the following:

- I. How these litigations /applications are proposed to be pursued, who will receive the proceeds, if any, from the above litigation/application and who will meet the expenses on these proceedings after the dissolution of the corporate debtor.

Date:

Submitted by:
Contact No:
E-mail: