

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1
SPECIAL BENCH
VC AND PHYSICAL (HYBRID) MODE
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
17-11-2023 AT 10.30 AM**

**IA(IBC) 1708 & 1735/2023 in IA No. 251/2022 in CP (IB) No.
111/7/HDB/2017
u/s. 7 of IBC, 2016**

IN THE MATTER OF:

IDBI Bank Limited

...Financial Creditor

VS

Lanco Infratech Limited

...Corporate Debtor

C O R A M:-

**DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SH. SANJAY PURI, HON'BLE MEMBER (TECHNICAL)**

ORDER

IA (IBC) 1735/2023 in IA No. 251/2022

Learned Counsel Mr. Mayan Pandey, for applicant and Ms Anuradha Baisani, Liquidator present through Video Conference. This is an application to recall the order dated 10.07.2023 passed in IA 251/2022 and to restore IA 251/2022. Whereby this Tribunal has observed that IA 251/2022 has been disposed of as infructuous with the consent of both sides.

According to the learned counsel for applicant the said order is incorrect since, the matter was heard on 16.12.2022 and reserved for orders. Learned counsel for applicant also relied on the order passed by the Hon'ble NCLAT whereunder liberty has been given by Hon'ble NCLAT to the applicant to approach this Tribunal. Considering the submissions and on perusal of the record, we are of the firm view that the order dated 10.07.2023 cannot sustain in the light of our earlier order dated 16.12.2022. Hence, we hereby recall our order dated 10.07.2023 in so far as the same relates to IA 251/2022. IA No 251/2022 stands re-opened for further hearing and adjourned to 15.12.2023.

IA (IBC) 1708/2023

This is an application to direct the liquidator to pay the gratuity amount to petitioners who are eligible as per the list of employees and workmen. Learned representing counsel for applicant present and Ms. Anuradha Bisani, Liquidator in person present through Video conference. Heard. Let notice of this application to be served on the liquidator, meanwhile counter if any by the liquidator. Matter adjourned to 15.12.2023.

Sd/-

MEMBER (T)

Sd/-

MEMBER (J)