

**IN THE NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH – 1
VC AND PHYSICAL (HYBRID) MODE
ATTENDANCE CUM ORDER SHEET OF THE HEARING HELD ON
15-04-2024 AT 10:30 AM**

CP(IB) No. 185/95/HDB/2023

AND

IA (IBC) 136/2024 in CP(IB) No. 185/95/HDB/2023

u/s. 95 of IBC, 2016

IN THE MATTER OF:

State Bank of India

...Petitioner

AND

Mr. Nama Nageswara Rao &
M/s. Ranchi Expressways Limited

...Respondent

C O R A M:-

**DR. VENKATA RAMAKRISHNA BADARINATH NANDULA, HON'BLE MEMBER (JUDICIAL)
SH. CHARAN SINGH, HON'BLE MEMBER (TECHNICAL)**

ORDER

CP(IB) No. 185/95/HDB/2023

Learned Counsel Mr P Ravi Charan along with Ms Niharika Agarwal for Financial Creditor present through Video Conference.

Learned Senior Counsel Mr Dammalapati Srinivas along with the counsel on record Mr Vimal Varma Vasireddy, Mr Kamran Mohammad, Mr CH.N. Achyuth for Personal Guarantor present physically.

Learned Senior Counsel Mr Dammalapati Srinivas, for Personal Guarantor submits that Personal Guarantor filed a writ petition No. 432/2024 in Hon'ble High Court of Telangana, an appeal challenging to the subject debt barred by limitation where Hon'ble High court of Telangana has passed the following order:

“We deem it appropriate to grant liberty to the petitioner to raise all such contentions which have been argued in this Writ Petition before National Company Law Tribunal. Needless to state that in case such objections are raised in the proceeding before National Company Law Tribunal, the same shall be adjudicated by the aforesaid Tribunal in accordance with law expeditiously”.

Pursuant to the above direction of the Hon’ble High Court, learned counsel has raised certain objections by filing IA No 136/2024.

It is represented, that counter also has been filed in IA No 136/2024 but with a delay which is yet to be condoned. In this back drop, for hearing the matter adjourned to 07.05.2024. If counter is taken on record the petitioner is at liberty to file rejoinder within 10 days thereafter.

IA (IBC) 136/2024

Matter adjourned to 07.05.2024.

Sd/-
MEMBER (T)

Sd/-
MEMBER (J)