

**NATIONAL COMPANY LAW TRIBUNAL
SPECIAL BENCH, COURT – II
CHENNAI**

ATTENDANCE CUM ORDER SHEET OF THE HEARING OF NATIONAL COMPANY LAW TRIBUNAL, CHENNAI BENCH, HELD ON 25-04-2024 AT 02.30 P.M. THROUGH VIDEO CONFERENCING:

**PRESENT : SHRI. JYOTI KUMAR TRIPATHI, HON'BLE MEMBER (JUDICIAL)
SHRI. VENKATARAMAN SUBRAMANIAM, HON'BLE MEMBER (TECHNICAL)**

APPLICATION NUMBER : IA(IBC)/924(CHE)/2024

PETITION NUMBER : CP/IB/571/2017

**NAME OF THE APPLICANT : Stakeholders' Consultation Committee of
M/s R V Steels And Power Private Ltd**

**NAME OF THE RESPONDENT(S) : Tharuvai Ramachandran Ravichandran,
Liquidator of
M/s R V Steels And Power Private Ltd**

**UNDER SECTION : Sec 60(5) of IBC, 2016 r/w Rule 11 of NCLT
Rules, 2016**

ORDER

Ld. Counsel Mr.Chetan Sagar for the Applicant.

This Application has been filed to appoint Mr. Lalit Kumar Dangi (IBBI Regd. No.IBBI/IPA-001/OP-P01821/2019-2020/12859) as the Liquidator of the Corporate Debtor in the place of existing Liquidator Mr.Tharuvai Ramachandran Ravichandran who is also present in person. The existing Liquidator has no objection.

Respondent Existing Liquidator stated that his fees totalling Rs.8 Lakh approximately has not been paid from April 2021 and states that he will recover the amount from the Applicant.

Counsel for the Applicant states that the fees will be paid.

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Stakeholders Consultation Committee meeting for approving the new Liquidator was formally held on 23.01.2024 as submitted in page 30 of the Application.

Recording the above, we approve the appointment of Mr.Lalit Kumar Dangi (IBBI Regd. No.IBBI/IPA-001/OP-P01821/2019-2020/12859) as the Liquidator of the Corporate Debtor. The existing Liquidator is directed to handover records and documents pertaining to the Corporate Debtor to the new Liquidator.

The Applicant is also directed to settle the dues of the existing Liquidator.

With the above order, **IA(IBC)/924(CHE)/2024 is disposed off.**

-Sd-

VENKATARAMAN SUBRAMANIAM
Member (Technical)

phk

-Sd-

JYOTI KUMAR TRIPATHI
Member (Judicial)