

Resolution Professional (RP) in the matter. The fee payable to Resolution Professional (RP) shall be in accordance with the Insolvency and Bankruptcy Board of India (IBBI) Regulations/Circulars/Directions issued in this regard.

5. The Resolution Professional shall examine the Application within 10 days from the date of his appointment and submit its report to the Adjudicating Authority recommending for approval or rejection of the Application as referred under section 99(1) of the Code.
6. This Bench also directs for an advance payment of Rs.2,00,000/- (Rupees two lakh only) to be paid by the Applicant to the Resolution Professional (RP) immediately to initiate the process which shall be adjusted towards the fee and expenses payable to the Resolution Professional (RP).
7. The interim-moratorium under Section 96(1) (a) of the Insolvency and Bankruptcy Code, 2016 has commenced on the date of filing of this application by the Operational Creditor and will cease to have effect on the date of admission.
8. During such interim-moratorium period –
 - i) any legal action or proceeding pending in respect of any debt shall be deemed to have been stayed; and
 - ii) the Creditors of the Debtor shall not initiate any legal action or proceedings in respect of any debt.
9. List this matter on **15.05.2024**.
10. The Resolution Professional is directed to serve the copy of report to the Personal Guarantor after examining.

Sd/-
ANU JAGMOHAN SINGH
Member (Technical)

Sd/-
KISHORE VEMULAPALLI
Member (Judicial)