

IN THE NATIONAL COMPANY LAW TRIBUNAL
AHMEDABAD
SPECIAL BENCH
COURT – 1

ITEM No.103-IA/75(AHM)2023
ITEM No.104-IA/1139(AHM)2022
ITEM No.105-IA/1140(AHM)2022
in
CP(IB) 29 of 2020

Proceedings under Section 9 IBC

IN THE MATTER OF:

Jugal Hansal Brothers Through its Proprietor Smit N Soni**Applicant**
V/s
Octagon Communications Pvt Ltd**Respondent**

Order delivered on: 25/04/2023

Coram:

Mr.Ashok Kumar Bhardwaj, Hon'ble Member(J)
Mr.Kaushalendra Kumar Singh, Hon'ble Member(T)

PRESENT:

For the Applicant : Ms. Shalya Agarwal, Advocate for the RP
For the Respondent : Mr. Sneh R. Purohit, Advocate for the Suspended
Management in IA/1139(AHM)2022 and
IA/1140(AHM)2022

ORDER

IA/75(AHM)2023

Ld. Counsel appearing for the applicant submitted that despite service of notice, there is no appearance on behalf of the dissenting financial creditor, suspended management and other stakeholders. Thus, in terms of the previous order dated 20.03.2023, they need to be set ex-parte. In view of the said order passed by this Adjudicating Authority and submission put-forth by the Ld. Counsel appearing for the applicant, the respondents / dissenting financial creditor, suspended management and other stakeholders are set ex-parte, as there is no appearance on their behalf.

List the IA for hearing on 07.06.2023.

IA/75(AHM)2023 & IA/75(AHM)2023

Ld. Counsel appearing for Respondent Nos. 1 and 2 seeks extension of time for filing reply. As can be seen from the last order dated 20.03.2023, opportunity was granted to the respondents to file their reply and the plea that they are residing in USA was duly taken note of. There is no change in the situation prevalent on the last date of hearing. In the interest of justice, one last opportunity is granted to respondents to file their reply, if any, within two weeks subject to payment of cost of Rs.25,000/- to be deposited in Prime Minister's Relief Fund.

List on 07.06.2023

-SD-

**KAUSHALENDRA KUMAR SINGH
MEMBER (TECHNICAL)**

-SD-

**ASHOK KUMAR BHARDWAJ
MEMBER (JUDICIAL)**

Sudha