

## NATIONAL COMPANY LAW TRIBUNAL

राष्ट्रीयकंपनीविधिअधिकरण

CUTTACK BENCH

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ORDER OF THE HEARING ON 30<sup>th</sup> April, 2024, 10:30 A.M.

TP No. 245/CTB/2019 (CP (IB) No. 219/MB/2018), IA (IB) No. 38/CB/2024

Coram: 1. Hon'ble Member (Judicial), Shri P. Mohan Raj

2. Hon'ble Member (Technical), Shri Kaushalendra Kumar Singh

Name of the Company	State Bank of India -Vs- Vandana Vidhyut Ltd.
Under Section	7 IBC

**Hearing through: VC and Physical (Hybrid) Mode**

For Petitioner (s)

Ms. Gauri Itasgotra, Adv.  
 Mr. Manish Kharbanda, Adv.  
 Mr. Angad Sandhu, Adv.  
 Ms. Ekta Gupta, Adv.  
 Ms. Priyashree Sharma, Adv.  
 Mr. Shivansh Agarwal, Adv.  
 Mr. S.S. Mohanty, Adv.  
 Mr. Swayamjit Rout, Adv.  
 Mr. S.S. Pradhan, Adv.  
 Mr. Goutam Rai, Adv.  
 Ms. Gyaninee Nayak, Adv.  
 Ms. Pratyusha Mohanty, Adv.  
 Mr. S. S. Moharana, Adv.  
 Mr. Dhananjaya Sud, Adv.

For Respondent (s)

Mr. Saswat Kumar Acharya, Adv. }  
 Mr. S. Pholgu, Adv. } For R2  
 Mr. Subham Agrawal, Adv. }

**ORDER****IA (IB) No. 38/CB/2024**

This application has been filed for direction to refund entire sale consideration amount paid by the applicant. Ld. Counsel Mr. Dhananjaya Sud appears for the Liquidator. Ld. Counsel Ms. Gauri Rasgotra appears for the applicant. Ld. Counsel Mr. Saswat K. Acharya appears for one of the stakeholders i.e., Edelweiss ARC. Further, appeared counsel Mr. Dhananjaya Sud for the Liquidator and Ld. Counsel Mr. Saswat K. Acharya

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Sibendra Naik (Steno)

for the Edelweiss ARC represented that an appeal filed against the order of this Tribunal dated 27 .02.2024 before the Hon'ble NCLAT in CA No. 499 of 2024, in which Hon'ble NCLAT stay the order of this Tribunal dated 27.02.2024 and next date of hearing is on 03.05.2024. List the matter on 10.06.2024.

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**Kaushalendra Kumar Singh**  
**Member (Technical)**

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**P. Mohan Raj**  
**Member (Judicial)**