

**IN THE NATIONAL COMPANY LAW TRIBUNAL
KOLKATA BENCH- COURT-II
CP (IB) No. 66/ KB/ 2024**

Under Sections 59 of the Insolvency & Bankruptcy Code, 2016 and other Applicable Provisions of IBC, 2016, read with IBBI (Voluntary Liquidation Process) Regulations, 2017

In The Matter of:

Mountview Vinimay Private Limited (CIN: U51109WB2008PTC122128), a private limited company incorporated in 2012 under the provisions of the Companies Act, 1956, having its registered office at 2/1C Sevak Baidya Street, Kolkata 700029.

...Corporate Person/ Company Under Voluntary Liquidation

AND

In The Matter of:

Mr. Pranab Kumar Chakrabarty, Insolvency Professional, having IBBI Registration No. IBBI/IPA-003/IP-N00088/2017-18/10826, the liquidator of Mountview Vinimay Private Limited, having office at 72/9, Saikh Para Lane, Howrah-711103.

... Applicant/ Liquidator

Date of Pronouncing the Order: 10/04/2024

CORAM:

Smt. Bidisha Banerjee, Hon'ble Member (Judicial)

Shri D. Arvind, Hon'ble Member (Technical)

Authorized Representative for the Petitioner:

Arun Kumar Mishra, Advocate

Meenakshi Manot, Advocate

ORDER

Per: Bidisha Banerjee, Hon'ble Member (Judicial)

1. The present Company Petition has been filed under section 59 of the Insolvency and Bankruptcy Code, 2016 (hereinafter called "Code") by a Corporate person, named Mountview Vinimay Private Limited [CIN: U51109WB2008PTC122128] ("Corporate person" / "Company") through Mr. Pranab Kumar Chakrabarty, Liquidator, Registration No.- IBBI/IPA-003/IP-N00088/2017-18/10826 to initiate Voluntary Liquidation proceedings under Code. The Corporate Person has complied with requisite formalities and procedure of liquidation as per law and has filed this Petition for its dissolution under section 59(7) of the Code.
2. The Corporate Person was incorporated, under the provisions of Companies Act, 1956, on 28.01.2008 as a Private Company Limited by Shares with Registrar of Companies, Kolkata. The Authorised Share Capital of the Corporate Person is Rs. 5000000/- divided into 500000 equity shares of Rs. 10/- (Rupees Ten only) each. The issued, subscribed and paid-up share capital of the Corporate Person is Rs. 1076910/- consisting of 107691 equity shares of Rs.10/- (Rupees Ten only) each.
3. The Registered office of the Corporate Person is situated at 2/1C Sevak Baidya Street, Kolkata 700029. The main object of the Corporate Person was trading. The details of the main objects are set out in the Memorandum of Association. **(Page No. 37-59 of said Petition)**
4. The Corporate Person, at present, has two directors Mr Nikhil Kumar Bhattacharya (DIN: 07693671) and Mrs. Jaba Bhattacharya (DIN: 08438989) as per the details available on MCA website. **(Page No. 60-61 of said Petition)**

5. It is submitted that the Corporate Person was not carrying any business. Accordingly, the Board of Directors (BOD) of the Corporate Person in their meeting held on 20/11/2023 resolved to Voluntarily Liquidate the Corporate Person by passing a resolution and filing Declaration of Solvency. All the Directors of the Corporate Person have declared on Affidavit dated 08.12.2023 that they have made full inquiry into the affairs and are of the opinion that the Corporate Person will be able to pay its debts in full from the proceeds of assets to be sold in Voluntary Liquidation and the Corporate Person is not being liquidated to defraud any person. The Directors have appended to the affidavit above, audited financial statements and record of business operations of the Company of previous two financial years. **(Page No. 62-129 of said Petition).**
6. The members of the Corporate Person in their Extraordinary General Meeting held on 12.12.2023 passed a Special Resolution to Liquidate the Corporate Person voluntarily, hence voluntary liquidation commencement date is 12.12.2023. Further, Mr. Pranab Kumar Chakrabarty, Insolvency Professional, was appointed as voluntary liquidator, having Registration No.- IBBI/IPA-003/IP-N00088/2017-18/10826. **(Page No. 133 of said Petition)**
7. The Liquidator made a public announcement of commencement of liquidation in Form A of Schedule I as per regulation 14 of Insolvency and Bankruptcy Board of India (Voluntary Liquidation Process) Regulations, 2016 in the Financial Express (English newspaper) and in Aajkal (Bengali newspaper) on 14.12.2023 inviting for the submission of claims. **(Page No. 139-140 of the Petition).** The initiation of voluntary liquidation was informed to Insolvency and Bankruptcy Board of India (IBBI) **(Page No. 137-138 of said Petition)**
8. The Petitioner has submitted the resolution for the commencement of liquidation, the appointment of a liquidator and public announcement made in the newspaper to the Registrar of Companies in Form MGT-14 and GNL-2. **(Page No. 149-155 of said Petition)**

9. The Liquidator received claims from the shareholders and one creditor. Further no claim was received from Financial Creditors, Workmen and other Stakeholders under the advertisement published in the newspaper.
10. Since there was only one creditor. The said creditor has filed his claim and he has been paid off.
11. The Liquidator has informed vide letter dated 18.12.2023 to the Registrar of Companies, Kolkata and other Statutory Authorities including Income Tax officer about passing of a Special Resolution to liquidate the Corporate Person. **(Page No. 141-148 of said Petition)**
12. As per regulation 34 of IBBI (Voluntary Liquidation Process) Regulations, 2017, the Liquidator has duly opened a new Bank Account having account No 000605039226 in the name and style of **“Mountview Vinimay Private Limited - In Voluntary Liquidation.”** with ICICI Bank, R.N. Mukherjee Branch for realisation and payment to the creditors and Members.. **(Page No. 173-174 of Petition)**
13. The Liquidator has submitted his Preliminary Report as required under Regulation 9 of IBBI (Voluntary Liquidation Process) Regulation, 2017. **(Page No. 156-165 of said Petition).**
14. The copy of the Final Report of the Liquidator is annexed to the petition, which shows the realization and payment to the members of the Corporate Person, containing the details as required under Regulation 38 of IBBI (Voluntary Liquidation Process) Regulation, 2017. **(Page No. 177-184 of said Petition).** The said Final Report of the Liquidator is submitted with the Registrar of Companies on 11.03.2024 and sent to IBBI and IPA via email on 11.03.2024. **(Page No. 185-188, 189-195 of said Petition)**
15. The Liquidator has filed this petition before this Hon’ble Tribunal under section 59(7) of IBC seeking an order of dissolution of the Corporate Person. The shareholders have

also authorised the applicant to file petition for the dissolution of the corporate person.
(Page No. 196-197 of said Petition)

16. On examining the submission made by the Ld. Authorised Representative appearing for the petitioner and the documents annexed to the petition it appears that the affairs of the Corporate Person have been completely wound up, and its assets have been completely liquidated. Further Bank Account has also been closed. **(Page No. 174 of said Petition)**
17. In view of the above facts and circumstances and the submissions made by the Liquidator the Corporate Person deserves to be dissolved. Accordingly, we at this moment direct that the Corporate Person shall be dissolved from the date of this order. Hence, the Company Petition (IB) No. 66/KB/2024 is allowed.
18. The Petitioner is further directed to serve a copy of this order upon the Insolvency and Bankruptcy Board of India and Registrar of Companies, with which the company is registered, within fourteen days of receipt of this order. The Registrar shall take necessary action upon receipt of a copy of this order.
19. The Registry is directed to send e-mail copies of the order forthwith to all the parties and their Ld. Authorized Representative for information and for taking necessary steps.
20. Certified Copy of this order may be issued, if applied for, upon compliance of all requisite formalities.
21. File be consigned to the records.

D. Arvind
Member (Technical)

Bidisha Banerjee
Member (Judicial)

Order signed on this 10th April, 2024.

NKS(LRA)