

IN THE NATIONAL COMPANY LAW TRIBUNAL: NEW DELHI
PRINCIPAL BENCH

ITEM No. 2
(IB)-202(PB)/2017

IN THE MATTER OF:

Punjab National Bank

.... Petitioner/Applicant

Vs.

Bhushan Power and Steel limited

.... Respondent

Order u/S. 7 of the Insolvency & Bankruptcy Code, 2016 (CIRP)

Order delivered on 05.02.2024

CORAM:

JUSTICE RAMALINGAM SUDHAKAR
HON'BLE PRESIDENT

SH. AVINASH K. SRIVASTAVA
HON'BLE MEMBER (TECHNICAL)

(HEARING THROUGH PHYSICAL MODE & VC)

PRESENT:

For the Petitioner : Appearance not marked

For the Respondent : Adv. Vidushi Chandna Sachdeva for BPSL in CA-825/2020, CA-2637/2019 & CA-2485/2019

For the RBI : Adv. Gajinder Kumar, Adv. Chandra Shekhar, Adv. Kiran Jai & Adv. Somya

ORDER

CA-825/2020, CA-2637/2019 & CA-2485/2019

1. On 22.11.2023, following order was passed:

ORDER

1. *Proxy Counsel Ms. Aparna Singh appeared for Ld. Counsel Mr. Sandeep Bajaj on behalf of the Applicant and seeks another date so as to bring her Vakalatnama on record and also seeks some time to go through the reply filed by the Respondent so that she can argue the matter.*

2. *Ld. Counsel for the Applicant is directed to punch the correct name of the Petitioner and delete the name of Mr. Rajeev Kumar on the DMS portal in CA-825/2020.*

3. *At the request and with the consent of the parties, list the matter for a physical hearing on 05.02.2024.*

2. None of the directions issued on 22.11.2023 has been complied with.

Further the same Ms. Aparna Singh, Ld. Proxy Counsel appears

without filing her Vakalatnama and the Ld. Counsel on record does not appear, hence, we have no other option but to dismiss all the applications.

3. This shows the careless nature in which these applications have been prosecuted. Hence, we are inclined to dismiss these applications in the presence of Ms. Vidushi Chandna Sachdeva, Ld. Counsel for Respondent i.e. BPSL as well as Ms. Charu Bansal, Ld. Counsel for the Erstwhile RP.
4. Accordingly, **CA-825/2020, CA-2637/2019 & CA-2485/2019** stands **dismissed.**

Sd/-
(RAMALINGAM SUDHAKAR)
PRESIDENT

Sd/-
(AVINASH K. SRIVASTAVA)
MEMBER (TECHNICAL)

Shubham Pandya – 05.02.2024