

**NATIONAL COMPANY LAW TRIBUNAL
JAIPUR BENCH**
(through web-based video conferencing platform)

Item No. 108
IA No. 595/JPR/2023
IA No. 116/JPR/2024
CP No. (IB)- 52/7/JPR/2022
Under Section 7 of IBC, 2016

In the matter of:

M/s Sultanpur Mining and Crushers LLP

... Financial Creditor/Applicant

Versus

M/s Solar Voltaic Power LLP

...Corporate Debtor/Respondent

**Coram: HON'BLE MR. DEEP CHANDRA JOSHI, JUDICIAL MEMBER
HON'BLE MR. RAJEEV MEHROTRA, TECHNICAL MEMBER**

Present Through Video Conferencing: -

For the RP : Prashant Agarwal, RP

For the Respondent : Hemang Kumawat, Adv.

ORDER

IA No. 595/JPR/2023

Heard Mr. Prashant Agarwal, RP present in person. Mr. Hemang Kumawat, Adv. appearing on behalf of the Respondent No. 1 & 2 submits that reply has been filed. There is no representation on behalf of the Respondent No. 3. RP seeks time to file rejoinder. Rejoinder, if any, may be filed within 7 days with an advance copy to the opposite counsel. List the IA on 23.04.2024.

IA No. 116/JPR/2024

This is an application under Section 12(2) of the IBC, 2016 for extension of CIRP period. An application under Section 7 of the IBC, 2016 filed by the

Sdr

Sdr

Financial Creditor M/s Sultanpur Mining and Crushers LLP was admitted on 19.09.2023. Mr. Prashant Agarwal was appointed as IRP on 19.09.2023 who was confirmed as RP on 19.01.2024. The RP has published round two of Form-G on 09.01.2024. The last date of receiving Expression of Interest is 24.01.2024. It is submitted that 180 days of CIRP have already concluded on 17.03.2024. CoC with 100% voting rights has passed a resolution to extend the CIRP period for 90 days. It is submitted by the RP that on account of the publication of the Form-G twice, there is most probability that some resolution plan will come forward. In view of the above, CIRP period is extended for 90 days beyond 180 days. IA No. 116/JPR/2024 stands disposed of accordingly.

List the matter on 23.04.2024.



(Rajeev Mehrotra)
Technical Member



(Deep Chandra Joshi)
Judicial Member

April 01, 2024