

IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI
COURT-V
(Division Bench)

Item No.-513

IB-451/PB/2018

IA/2324/2022, IA/2380/2020, IA/4621/2021, Appeal/15/2022

IN THE MATTER OF:

Allahabad Bank

....Applicant

Vs.

Runeecha Textiles Ltd.

.....Respondent

SECTION

U/s 7 IBC

Order delivered on 09.04.2024

CORAM:

**SHRI MAHENDRA KHANDELWAL,
HON'BLE MEMBER (JUDICIAL)**

**Dr. SANJEEV RANJAN,
HON'BLE MEMBER (TECHNICAL)**

PRESENT:

For the Applicant : Mr. Saurabh Kalia, Mr. Anik Sarkar, Mr. Aastha
Agarwal, Advs. in IA/4621/2021
For the Respondent :
For the UPSIDA : Mr. Rajesh Raina, Mr. Shubham, Advs.
For the Liquidator : Mr. Abhishek Anand, Mr. Ishaan Dhingra, Advs.

HYBRID HEARING (PHYSICAL & VC)

ORDER

IA/4621/2021:-

Ld. Counsel on behalf of the Applicant and Ld. Counsel on behalf of Liquidator are present. Proxy Counsel on behalf of the main Respondent i.e. UPSIDA is present and submitted that the main counsel is not available today due to some personal difficulty. It is noticed that on the last date of hearing also i.e. on 01.03.2024, no one had appeared on behalf of the UPSIDA. As mentioned in the order dated 02.01.2023 (passed by the Hon'ble Principal Bench). Ld. Counsel on behalf of UPSIDA had appeared and sought time to get instruction. In view of the request made by the Proxy Counsel on behalf of the UPSIDA, last

opportunity is given to the UPSIDA to appear and argue the matter, failing which the matter will be proceeded on the basis of materials available on record. No further adjournment on request of UPSIDA shall be granted. List this application on **02.05.2024**.

Appeal/15/2022:-

Ld. Counsel on behalf of the Applicant is present and sought time file rejoinder to the reply filed by the Liquidator. Time was also sought on the last date of hearing i.e. on 01.03.2024. Last opportunity is given to the Ld. Counsel for the Applicant to file the rejoinder. Ld. Counsel on behalf of the Liquidator is present. List this application on **02.05.2024**.

IA/2324/2022, IA/2380/2020:-

List these applications on **02.05.2024**.

Sd/-
(Dr. SANJEEV RANJAN)
MEMBER (T)

Sd/-
(MAHENDRA KHANDELWAL)
MEMBER (J)