

IN THE NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH (COURT – II)

Item No. 201
CP-23/ND/2024
IA-119/2024

IN THE MATTER OF:
Vaibhav Shukla

... **Applicant/Petitioner**

Versus

Inventphile Ventures Pvt. Ltd. & Ors.

... **Respondent**

Under Section: 241/242 of Comp. Act.

Order delivered on 08.04.2024

CORAM:

SH. ASHOK KUMAR BHARDWAJ
HON'BLE MEMBER (J)

SH. SUBRATA KUMAR DASH
HON'BLE MEMBER (T)

PRESENT:

For the Applicant : Adv. Somesh Dhawan, Adv. A Joshi, Adv.
Anant Bajpai, Adv. Shaurya

For the Respondent : Adv. Abhinav Tyagi for Respondent No.1,
Ms. Anannya Ghosh, Ms. Mrinalini Mishra and
Ms. Doel Bose, Advocates for Respondent No. 3 and
8 in IA-119/2024, Adv. Ashim sood, Adv. Prateek
Singh, Adv. Aditya Kumar, Adv. Parth Verma for R-2
Adv. Siddharth Nath, Adv. Khushboo Hora, Adv.
Anunya Chowdhary for R-5 to 7

Hearing Through: VC and Physical (Hybrid) Mode

ORDER

IA-119/2024: The salient grievance espoused in the captioned petition is that for the EGM scheduled to be held on 10.04.2024, the agenda kept inter alia is the variation in composition and size of the board as also to consider appointment of Mr. Guthal Mahadevaswamy Chethan as director of the company, which would be detrimental to interest of the Petitioner, as the Respondent No. 2 and Mr. Guthal Mahadevaswamy Chethan may join hands in the Board Meeting and the presence of the Petitioner as director my turn in the Board Meeting may turn as otiose.

Issue notice. Mr. Aditya Kumar, the Ld. Counsel assisting Mr. Ashim Sood Ld. Sr. Advocate accepts notice and seeks an opportunity to file reply to the application. Allowed.

List on 30.05.2024.

CP-23/ND/2024: In the meantime, the EGM scheduled to be held on 10.04.2024 may take place, but before implementation of the decision, if any, taken on the aforementioned meeting regarding the agenda item referred to hereinabove, the Respondents may seek leave from this Tribunal.

In the meantime, the Respondents may also file their reply to CP-23/ND/2024 (the main petition).

Sd/-
(SUBRATA KUMAR DASH)
MEMBER (T)

Sd/-
(ASHOK KUMAR BHARDWAJ)
MEMBER (J)