

IN THE NATIONAL COMPANY LAW TRIBUNAL
NEW DELHI BENCH (COURT- II)

Item No. 203
IB-132/ND/2023
IA-4570/2023

IN THE MATTER OF:

**Phoenix ARC Pvt. Ltd. (in place of L&T
Finance Limited) & Anr.**

... Applicant/Petitioner

Versus

Nitish Kumar Arora

...

Respondent

Under Section: 95 of IBC, 2016

Order delivered on 04.07.2024

CORAM:

**SH. ASHOK KUMAR BHARDWAJ
HON'BLE MEMBER (J)**

**SH. SUBRATA KUMAR DASH
HON'BLE MEMBER (T)**

PRESENT:

For the FC

**: Adv. Vanita Bhargava, Adv. Wamika Trehan,
Adv. Siddhant Kumar**

For the RP

: Adv. Ashish Verma

Hearing Through: VC and Physical (Hybrid) Mode

ORDER

As the batch of applications involving resolution of insolvency of Real Estate companies, involving Home Buyers could be listed before this Bench for priority hearing and in hearing the prolix arguments advanced by the Ld. Counsels for the parties, the entire period of Court hours could be consumed, the captioned matter could not be taken up for hearing. It is already 4.45 pm. In the wake, the hearing in the captioned matter is deferred to 22.07.2024.

Sd/-

**(SUBRATA KUMAR DASH)
MEMBER (T)**