

**IN THE NATIONAL COMPANY LAW TRIBUNAL,
NEW DELHI COURT III**

Item No. 101

New IA-898/2023 New IA-837/2023

In

IB-741(ND)/2021

IN THE MATTER OF:

M/s. Hiveloop Capital Pvt Ltd

.....**APPLICANT/PETITIONER**

Vs.

M/s. Radiant Castings Pvt. Ltd.

.....**RESPONDENT**

SECTION

U/s 7 of IBC, 2016

Order delivered on 09.02.2023

CORAM:

SHRI BACHU VENKAT BALARAM DAS, HON'BLE MEMBER (JUDICIAL)

SHRI RAHUL PRASAD BHATNAGAR, HON'BLE MEMBER (TECHNICAL)

PRESENT:

For the Applicant

: Mr. Anand Shankar, Mr. Arpit Gupta, Advocates.

For the RP

: Mr. Akshay Goel, Advocate.

Mr. Akshay Sharma, Advocate for R-2.

ORDER

New IA-837/2023:-

This is an application under Section 12(2) read with Section 12(3) of IBC, 2016 filed by the Resolution Professional seeking extension in the period of CIRP by 90 days from 20.02.2023.

It is submitted by the Resolution Professional that he has received three Resolution Plans from Shree Siddi Vinayak Forgings Private Limited, Scope Dealtrade Private Limited & H M Steels Limited and these plans will be placed before the CoC in the next meeting for consideration. He therefore, seeks extension of the CIRP period by 90 days from 20.02.2023.

Cont.....

Having heard the submissions made by Mr. Akshay Goel, Learned Counsel appearing for the Resolution Professional and perused the application, we are satisfied that the extension needs to be granted. We, therefore, extend the period of CIRP by 90 days w.e.f. 20.02.2023.

IA allowed.

New IA-898/2023:-

Mr. Anand Shankar Jha, Learned Counsel appears for the Applicant.

Issue notice.

Mr. Akshay Goel, Learned Counsel appearing for the Resolution Professional accepts notice. Mr. Akshay Goel submits that the final voting on the Resolution Applications to be considered by the CoC will not be take place till the next date of hearing. The Resolution Professional shall file reply affidavit within ten days.

List the matter on **01.03.2023**.

-SD-

**(RAHUL BHATNAGAR)
MEMBER (TECHNICAL)**

-SD-

**(BACHU VENKAT BALARAM DAS)
MEMBER (JUDICIAL)**