

**NATIONAL COMPANY LAW TRIBUNAL
HYDERABAD BENCH
COURT HALL NO: II**

Hearing Through: VC and Physical (Hybrid) Mode

CORAM: SHRI. RAJEEV BHARDWAJ, HON'BLE MEMBER (J)

CORAM: SHRI. SANJAY PURI, HON'BLE MEMBER (T)

**ATTENDANCE-CUM-ORDER SHEET OF THE HEARING OF NATIONAL COMPANY LAW TRIBUNAL,
HYDERABAD BENCH, HELD ON 09.07.2024 AT 10:30 AM**

TRANSFER PETITION NO.	
COMPANY PETITION/APPLICATION NO.	New IA (IBC)/1378/2024, New IA (IBC)/1399/2024, New IA (IBC)/1413/2024, New IA (IBC)/1414/2024, IA No.65/2020 in CP(IB) No.278/7/HDB/2018
NAME OF THE COMPANY	BS Ltd
NAME OF THE PETITIONER(S)	State Bank of India
NAME OF THE RESPONDENT(S)	BS Ltd
UNDER SECTION	7 of IBC

ORDER

IA (IBC)/1378/2024

Present: Ld. Counsel Mr. M. Anil Kumar along with Mr. Yadavilli Sai Karunakar, Liquidator.

Arguments heard. **Reserved for orders.**

In the meanwhile, liquidation period is extended till the decision of this IA (IBC)/1414/2024.

IA (IBC)/1399/2024

Present: Ld. Counsel Mr. M. Anil Kumar along with Mr. Yadavilli Sai Karunakar, Liquidator.

As the CD has been sold as a going concern, therefore the order dated 08.05.2024 in IA No.983/2024 is modified and liquidator is required to file an application for closure of the Liquidation Process of BS Limited instead of dissolution. Accordingly, this application is allowed and disposed of.

Contd..

(2)

IA (IBC)/1413/2024

Present: Ld. Counsel Mr. M. Anil Kumar along with Mr. Yadavilli Sai Karunakar, Liquidator.

This application is filed by the Liquidator to take on record the 19th Progress Report. The 19th Progress Report is taken on record. Accordingly, this application is allowed and disposed of.

IA (IBC)/1414/2024

Present: Ld. Counsel Mr. M. Anil Kumar along with Mr. Yadavilli Sai Karunakar, Liquidator.

Heard. Reserved for orders.

IA No.65/2020

Present: Ld. Counsel Mr. M. Anil Kumar along with Mr. Yadavilli Sai Karunakar, Liquidator.

Ld. Counsel Mr. Varun Ambati for R2.

Ld. Counsel Mr. Mayur Mundra for R4 and R5.

Ld. Counsel Mr. VVSN Raju for R9.

Matter is adjourned to 12.09.2024.

Sd/-

MEMBER (T)

Sd/-

MEMBER (J)