

**IN THE NATIONAL COMPANY LAW TRIBUNAL**  
**AHMEDABAD**  
**DIVISION BENCH**  
**COURT - 1**

ITEM No.118- IA/252(AHM)2023  
with  
ITEM No.119-IA/283(AHM)2023  
ITEM No.120-IA/284(AHM)2023  
ITEM No.121-IA/288(AHM)2023  
ITEM No.122-IA/866(AHM)2022  
ITEM No.123-IA/867(AHM)2022  
ITEM No.124-IA/1075(AHM)2022  
ITEM No.125- IA/1143(AHM)2022  
ITEM No.126- IA/15(AHM)2023  
ITEM No.127- Cont.P/01(AHM)2023 in IA 419 of 2017  
ITEM No.128- A/54(AHM)2023  
ITEM No.129-IA/110(AHM)2023 in IA/832(AHM)2022  
ITEM No. 130- IA/111(AHM)2023 in Cont.P/01(AHM)2023 in IA 419 of 2017  
ITEM No.131- IA/117(AHM)2023  
in  
**CP(IB) 40 of 2017**

**Proceedings under Section 60(5) IBC,2016 r.w Rule 11 of NCLT,2016**

**IN THE MATTER OF:**

ArcelorMittal Nippon Steel India Ltd .....Applicant  
V/s  
SREI Multiple Asset Investment Trust .....Respondent

**Order delivered on: 13/03/2023**

**Coram:**

**Dr. Madan B. Gosavi, Hon'ble Member(J)**  
**Mr. Kaushalendra Kumar Singh, Hon'ble Member(T)**

**PRESENT:**

For the Applicant : Mr. Deepak Khosla, Advocate along with Mr. Rohan S. Nandy, Advocate

: Dr. Abhishek Manu Singhvi, Sr. Advocate a.w. Ms. Ruby Ahuja, Ms. Akriti Vora, Mr. Vishal Gehranal, and Mr. Nirag Pathak, Advocates (for AMNSIL)

: Mr. Nirupam Nanavati, Sr. Advocate along with Mr. Nachiket Dave, Advocate (for AMIPL)

: Mr. Tushar Mehta, Sr. Advocate (for SBI)

: Mr. Saurabh Soparkar, Sr. Advocate along with Mr. S. Biswas, Mr. Siddhant Kant, Mr. Parth Gokhale, Ms. Grishma Ahuja, Mr. Shalin Jani, Advocates for IDBI Bank, ICICI Bank, Edelweiss)

: Mr. Navin Pahwa, Sr. Advocate along with Mr. Parth Shah, Advocate (for R-54)

: Mr. Vividh Tandon, Advocate (for Resolution Professional)

**ORDER**

**IA/283(AHM)2023**

Heard Learned Senior Counsel Mr. Saurabh Soparkar, Learned Senior Counsel Mr. Tushar Mehta for the Banks, and Learned Senior Counsel Mr. Navin Pahwa for R-54. We also heard Learned Counsel Mr. Deepak Khosla for the Applicant. The matter stands adjourned for further consideration on 14.03.2023 at 2.30 pm.

**KAUSHALENDRA KUMAR SINGH  
MEMBER (TECHNICAL)**

**DR. MADAN B. GOSAVI  
MEMBER (JUDICIAL)**

Rajeev