

IN THE NATIONAL COMPANY LAW TRIBUNAL, NEW DELHI
COURT-V
(Division Bench)

Item No.-101

IB-820/PB/2022

New IA/3539/2024, New IA/3540/2024

IN THE MATTER OF:

Canara Bank

.....Applicant

Vs.

M/s. CMI Ltd.

.....Respondent

SECTION

U/s 7 IBC

Order delivered on 16.07.2024

CORAM:

**SHRI MAHENDRA KHANDELWAL,
HON'BLE MEMBER (JUDICIAL)**

**Dr. SANJEEV RANJAN,
HON'BLE MEMBER (TECHNICAL)**

HYBRID HEARING (PHYSICAL & VC)

PRESENT:

For the Applicant :

For the Respondent :

For the RP : Mr. Ashutosh Gupta, Mr. Gaurav Rana, Mr. Yatharth
Jain, Advs.

ORDER

New IA/3539/2024:-

This is an application filed under Rule 11 of the NCLT Rules, 2016, seeking early hearing of IA/3051/2024. Heard the submissions made by the Ld. Counsel on behalf of the Applicant. IA/3051/2024 was earlier listed for hearing on 05.07.2024 and after considering the matter, the next date was fixed on 20.08.2024. As mentioned in order dated 05.07.2024, time was sought for filing an application to amend the memo of parties and time prayed for that purpose was granted. From 05.07.2024 till now no substantial changes in the facts has taken place which necessitates the early hearing of that application

i.e. IA/3051/2024. Therefore, we do not find any merit in the present application. In view of this, the present application i.e. New IA/3539/2024 is **dismissed**.

New IA/3540/2024:-

This is an application filed under Rule 11 of the NCLT Rules, 2016, seeking impleadment of necessary parties as Non-Applicant in IA/3051/2024. Heard the submissions made by the Ld. Counsel on behalf of the Applicant. Liberty is granted to the Applicant to implead the Respondent Nos. 2 to 5 as a necessary party in IA/3051/2024. The amended memo of parties as filed is taken on record. Issue notice to the newly impleaded Respondents for filing their response and appearance. Notice be issued by all means and proof of service be filed. IA/3051/2024 be listed on 20.08.2024. With these observations, the present application i.e. New IA/3540/2024 is **disposed of**.

Sd/-
(Dr. SANJEEV RANJAN)
MEMBER (T)

Sd/-
(MAHENDRA KHANDELWAL)
MEMBER (J)