

**Note:**

In order to benefit the Stakeholders and Petitioner these 252 appeals is taken up for early disposal to enable the concerned party to have the benefit of CSFS Scheme which is due for closure on 31.12.2020. The order has been directly uploaded on the website of the National Company Law Tribunal.

  
**Court Officer**

**IN THE NATIONAL COMPANY LAW TRIBUNAL**

**NEW DELHI BENCH**

**COURT-VI**

**Appeal No.398/252/ND/2020**

**IN THE MATTER OF:**

**JAS Softech Private Limited**

**Through its Director**

**Having its registered office at**

**C-4, IInd Floor DDA Janak Community Centre,**

**Janak Puri, New Delhi DL 110058**

**.....Appellant's/Petitioner's**

**Versus**

**Registrar of Companies**

**NCT of Delhi And Haryana, New Delhi**

**.....Respondent**

**Order Delivered on:29.12.2020**

**CORAM:**

**SHRI. P.S.N. PRASAD**

**HON'BLE MEMBER (JUDICIAL)**

**DR. V.K. SUBBURAJ**

**HON'BLE MEMBER (TECHNICAL)**

Present:

For the Petitioner: Mr. Anurag Sharma & Gunjan Mittal, Advocate

For the Income Tax Department: Mr. Pratyaksha Gupta, Advocate

For the ROC: Mr. Yadubhushan, AROC.

**Appeal No.398/252/ND/2020**

**ORDER**

**SHRI. P.S.N. PRASAD, HON'BLE MEMBER (J)**

1. The erstwhile directors of M/s JAS Softech Private Limited has filed the present appeal, invoking the provision of section 252 of the Companies Act, 2013 for restoration of the name of the petitioner company in the register maintained by the Registrar of Companies, NCT of Delhi and Haryana.
2. As per the averments, by M/s JAS Softech Private Limited is incorporate on 05.08.2014 having its registered office at C-4, IInd Floor DDA Janak Community Centre, Janak Puri, New Delhi DL 110058, within the jurisdiction of this Tribunal. The Authorized Capital of the company was Rs. 1,00,000/-. The Paid-up Capital of the company was Rs. 1,00,000/-. the main objects of the company were as to carry on the business of developing, import and deal in computer software.
3. It is submitted by the appellant that a sweeping action was initiated by the ROC at the instance of MCA in striking of the names of several Companies who had failed to file their Statutory Returns. The appellant had not filed its Annual Returns and balance sheet since 31.03.2015, thereby giving rise to the surmise that the business of the company was not in operation. Consequently, its name was struck off by the Respondent from the Register

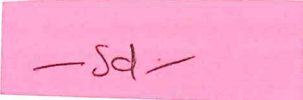
of Companies under Section 248 of the Companies Act, 2013, upon taking steps in accordance with law and issuing a notification in the Official Gazette. The names of the effected companies were posted on its website.

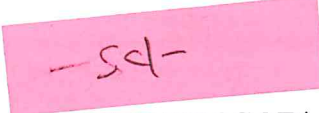
4. The appellant has submitted that they could not file the balance sheet and annual return since 2015 along with relevant documents with the ROC. The appellant has further submitted that non-Compliance in filings of financial statements with registrar of Companies were because of lack of proper professional guidance, oversight and inadvertent reasons. The company has also submitted that the company has prepared its financial statements on timely basis.
5. In order to sustain the plea for restoration, the petitioner has placed before us the following documents:
  - i. Copies of duly Audited Financial Statement for the financial year 31.03.2015, 31.03.2016 to 31.03.2018, F.Y. 31.03.2019 and 31.03.2020.
  - ii. Copy of lease deed dated 30.07.2018.
6. It is pertinent to mention here that the income as per the balance sheet of 31.03.2018 the company has total revenue of Rs. 3,25,000/- has some short-term loans and advances given of Rs. 52,74,071/- and cash and equivalent of Rs. 1,46,141/-.



7. The Respondent RoC has filed its report wherein no objection has been raised. Ld. Counsel for the Income Tax Department has submitted at the time of virtual hearing on 24.12.2020 that there are some pending dues and department has no objection against restoration of the name of the company.
8. The provisions pertaining to restoration of the name of the company has been provided in Section 252 of the Companies Act, 2013 and the same envisages that if the Tribunal is of the opinion that the removal of the name of the company from the register of the companies is not justified in view of the absence of any of the grounds on which the order was passed by the Registrar, it may order restoration of the name of the company in the register of companies. Further, restoration may also be directed by the Tribunal if it is just and equitable to restore the name of the company in the Register of Companies.
9. The Act itself provides for redressal of these defaults. Merely to disallow restoration on grounds of its failure to file annual returns would neither be just nor equitable. As per several decisions of various Courts it should only be in exceptional circumstances that Court should refuse restoration where the company has been struck off for its failure to file annual return as that would be excessive or inappropriate penalty for that oversight.

10. Accordingly, the appeal is allowed subject to payment of costs of Rs. 50,000/- to the Prime Minister Cares Fund. The restoration of the petitioner company's name in the Register will be subject to their filing all outstanding documents for the defaulting years as required by law and completion of all formalities, including payment of any late fee or other charges which are leviable by the respondent for the late filing of statutory returns. The name of the petitioner company shall then stand restored in the Register of the Registrar of Companies, as if the name of the company had not been struck off in accordance with Section 248(5) of the Companies Act, 2013 with all consequential effects and benefits.
11. The direction for freezing the Bank Account(s) of the appellant company, if on this ground, shall consequently be also set aside immediately to enable the company to carry out its business operation. Compliance of this order for restoration shall be made by the respondent with all its consequential effects within one week of compliance by the appellant.
12. The petition is disposed of accordingly.
13. Let the copy of the order be served to the parties.

  
**(DR. V.K.SUBBURAJ)**  
**MEMBER (TECHNICAL)**

  
**(P.S.N PRASAD)**  
**MEMBER (JUDICIAL)**